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HAND-BOOK OF RAILROAD SECURITIES.

JANUARY, 1895.

DESCRIPTION, INCOME,
PRICES, DIVIDENDS.

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OFFICE OF THE COMMERCIAL AND FINANCIAL CHRONICLE,
INVESTORS' SUPPLEMENT, STREET RAILWAY SUPPLEMENT AND STATE AND CITY SUPPLEMENT,
WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE STREET, CORNER OF PEARL STREET, NEW YORK.

Entered according to Act of Congress, in the year 1895, by William B. Dana Company,
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CONTENTS.

RAILROAD SECURITIES.—

PAGES.

A DESCRIPTION OF THE STOCKS AND BONDS, AND A STATEMENT OF THE INCOME for a series of years past, as well as the annual charges against income, of railroads whose securities are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore..... 5— 76

HIGHEST AND LOWEST PRICES—MONTHLY.

RAILROAD BONDS AND STOCKS IN NEW YORK—For each month of 1894 and 1893, for both stocks and bonds..... 77—147

RAILROAD BONDS AND STOCKS IN BOSTON—Bonds for each of the twelve months ending December 31, 1894, and stocks for both 1894 and 1893..... 148—159

RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELHIA.—Bonds for each of the twelve months ending Decembe 31, 1894, and stocks for both 1894 and 1893..... 160—170

RAILROAD BONDS AND STOCKS IN BALTIMORE—Bonds for each of the twelve months ending December 31, 1894, and stocks for both 1894 and 1893..... 171—176

RANGE OF PRICES—YEARLY.

YEARLY RANGE OF ACTIVE STOCKS—Date of highest and lowest prices made in the years 1891, 1892, 1893 and 1894..... 177—185

DIVIDENDS.—

DIVIDENDS ON RAILROAD STOCKS Sold at the Exchanges in New York, Boston, Philadelphia and Baltimore paid during each of the years, 1888 to 1894, inclusive..... 186—192

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Railroad Securities.

DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

The tables following include all railroad securities that are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The gross and net income includes everything that may fairly be classed as annual income. The column headed "Net Profits and Interest Charge" is intended to show (as nearly as practicable) the actual net amount of yearly income applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given; the obligatory interest charge and the income interest are stated separately. The mileage stated is that operated at the close of each fiscal year.

RAILROAD COMPANIES—STOCKS, BONDS, AND INCOME.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Alabama & Vicksburg—	$					$	$	
Common stock	700,000	‡3 No	v., 1892	1891-92	143	692,961	141,811	In 1892-93 int. charge $121,497; in 1893-
V. & M. 1st M., gold, sub. to call.	1921 1,000,000	6 g.	A. & O.	1892-93	143	588,299	105,834	94, $124,260. July 1, 1894, to Oct. 31,
A. & V. Con. 1st M., g. ($1,800,000).	1921 587,000	5 g.	A. & O.	1893-94	143	565,780	129,447	'94, gross earn. $189,000, agst. $184,566.
2d M. gold	1921 700,000	5 g.	A. & O.				*124,350	
Albany & Susquehanna—								
Stock (div. is guar. by Del. & Hud.)	3,500,000	7	J. & J.	1891-92	209	3,880,464	1,440,053	Profit to D. & H. Can. Co. in 1892-93, $835,-
Alb. City loan (s.fd. 1 p.c.) Nov. '95-97	1,000,000	6	M. & N.	1892-93	209	4,298,896	1,769,949	949; in 1893-94, $611,144.
Consol. mort. (guar. by D. & H.)	1906 7,000,000	6 g.	A. & O.	1893-94	209	3,988,797	1,718,742	July 1, '94 to Sept. 30, '94, sur. over ch'ges,
Do do	1906 3,000,000	7	A. & O.				*689,000	$216,952, against $227,254 in 1893.

‡Last paid. *Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods.	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Allegheny Valley Rail*way*—	$					$	$	
Stock, common ($12,000,000)	10,544,200	....	....	1890	259	2,594,525	1,127,076	Reorganized All. Val. Rail*road*. Controlled
Do pref. (3 p. c. cum.)	$18,000,000 15,896,250	....	....	1891	259	2,551,154	1,029,212	by Penn. RR., which guar. the genl. M.
1st mort., main line (Riv. Div.)	1896 4,000,000	7·30	J. & J.	1892	259	2,642,069	1,039,068	and the 7s of 1910. Def. under chgs. in
1st M., East. ext., g'd by Pa. RR.	1910 9,998,000	6g-7c	A. & O.	1893	259	2,436,816	850,839	1892, $89,845; in 1893, $277,048. Net
Mort. to State of Pa., gu. $100,000 p. an	1,400,000	5	J. & J.				*$1,057,520*	earns. for 10 months of 1894 $689,140,
Gen. M. ($20,000,000) gold, gu.	1942 1,385,000	4 g.	M. & S.					agst. $751,612 in 1893.
Atchison Topeka & Santa Fe—								
Stock	102000000	‡5¼	In 1888	1890-91	6,674	32,324,844	5,204,880	In receivers' hands and to be reorganized.
Receivers' certificates	1,000,000	....	....	1891-92	6,714	35,037,852	7,853,172	These results are as "corrected" by Mr.
Chicago & St. Louis 1st mort.	1915 1,500,000	6 g.	M. & S.	1892-93	6,720	37,535,583	8,085,608	Little, who made the deficiency under
Unassent. Chic. S. F. & Cal., gu.	1937 629,000	5	....	1893-94	6,720	30,983,883	5,956,615	interest on funded and unfunded debt
Other unassented bonds	931,330	7	....			* *See*	*remarks.*	as follows: In 1890-91, $1,964,285; in
General mortgage, gold	1989 130324000	4 g.	J. & J.					1891 92, $60,939; in 1892-93, $134,825;
Guar. fd. notes, g., (ext. red. at 100).	'98 7,000,000	6 g.	M. & N.					in 1893-94, $3,008,243.
2d mort., gold, class "A"	1989 80,000,000	3-4 g.	A. & O.					Above is for the At. T. & S. F. consol. sys-
Do do class "B"	1989 5,000,000	4 g.	A. & O.					tem, no account being taken of liabil-
Equip. Tr. ser. "A," g., $250,000 y'ly	1,750,000	5 g.	J. & J.					ity for At & Pac., Col. Mid. or San Fran.
Atlantic & Pacific—								For 4 mos., July 1, '94. to Oct. 31, '94, net
West Div. com. stock	78,317,600	...	....	1890-91	947	3,261,292	df. 720,144	earns. $2,207,610, agst. $4,555,230 in '93.
Cent. and Mo. Divs. pref. stock	1,442,700	....	....	1891-92	947	3,361,401	df. 125,412	These are the "corrected" figures of Mr.
Guar. trust M., gold (red. at 105)	1937 18,794,000	4 g.	J. & J.	1892-93	947	3,588,064	df. 247,810	Little, the deficit under interest being
W. D. 2d M., gold, (red. 105)	1907 5,500,000	6 g.	M. & S.	1893-94	947	3,137,730	df. 596,814	given as $1,603,794 in 1890 91; $895,-
W. D. incomes, non-cum.	1910 12,000,000	6	A. & O.				*$1,081,700*	835 in 1891-92; $1,009,030 in 1892-93,
C. D., 1st, land grant, cum.	1901 796,629	6	At mat.				†*$77,176*	and $1,360,034 in 1893-94.
C. Div. incomes (non-cum.)	1922 1,823,000	6	J. & D.					July 1, 1894 to Oct. 31, 1894, net earns.
Colorado Midland—								$193,530, against $100,964 in 1893.
Stock (owned by Atch. T. & S. F.)	8,000,000	...	....	1890-91	350	1,968,267	289,369	Receivers same as Atch. Guar. $3,100,000
1st mort., gold, ($25,000 p. m.)	1936 6,250,000	6 g.	J. & D.	1891-92	350	2,103,600	224,701	of other bonds. Mr. Little gave def. under
Con. M. ($6,000,000), gold, guar.	1940 4,886,000	4 g.	F. & A.	1892-93	350	2,140,006	df. 13,650	int. in '90-1, $232.196; '91-2, $372,158;
Equip., s. f. (drawn at 105), gold.	1898 303,000	7 g.	M. & S.	1893-94	350	1,463,256	df. 47,567	'92-3, $608,580; '93-4, $647,753. July 1
Eq. bds ser. "B" (dr. at 105), gold.	1900 216,000	6 g.	J. & J.				*$04,610*	to Oct. 31, '94, net earns, $43,629, agst.
St. Louis & San Francisco—								$47,027 in 1893.
Stock, common	35,500,000	....	....	1890-91	1,327	6,812,589	2,182,260	The Atch. receivers are the receivers of
Preferred (7 per ct., non-cumul.)	10,000,000	‡3	In 1890	1891-92	1,327	7,126,022	2,490,994	this company. Bill to foreclose under
		‡ Last	paid.				* Obligatory interest.	†Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
St. Louis & S. Francisco—(Con.)—	$					$	$	
1st preferred	4,500,000	‡2	Feb. '90	1892-93	1,327	7,636,612	2,383,812	general mortgage was filed in May, '94.
2d mort. (now 1st), A, gold....1906	500,000	6 g.	M. & N.	1893-94	1,327	6,182,154	1,671,995	Interest paid as rentals has been deducted here from net earnings.
2d mort. " " B, gold....1906	2,766,500	6 g.	M. & N.				*2,302,240	
2d mort. " " C, gold....1906	2,400,000	6 g.	M. & N.					Figures here are Mr. Little's "corrected" results, which showed a surplus over int. in 1890-91 of $200,705; in 1891-92 of $311,511; in 1892-93 of $115,424, and in 1893-94 a deficit of $599,662. No account is taken here of the Atlantic & Pacific RR. deficit.
Mo. & West. 1st M., g. (dr. at 105).1919	1,056,000	6 g.	F. & A.					
S. & L. & S. F. Coll. T'st b'ds, g., s.f..1920	1,100,000	6 g.	F. & A.					
General mort., gold....1931	7,807,000	6 g.	J. & J.					
Do do 1931	12,293,000	5 g.	J. & J.					
Coll. trust M. on brchs., gold..1987	1,099,000	5 g.	A. & O.					
Con. M. ($50,000,000) g., gu..1990	14,294,500	4 g.	A. & O.					
Equip. M., gold....June, 1895	45,000	7 g.	J. & D.					
St. L. W. & W. 1st M, g, gu. (red. at 105).'19	2,000,000	6 g.	M. & S.					For 4 mos., July 1 to Oct. 31, 1894, gross earn. on St. L. & S. F., $2,245,177, agst. $2,368,525 in 1893; net, $1,039,301, against $1,046,338.
Interest paid as rental—								
K. C. & S. W. 1st, g., int. gu. rd. at 110.'16	744,000	6 g.	J. & J.					
St. L. K. & S. W. 1st m, g, gu. rd. at 110'16	890,000	6 g.	M. & S.					
St. L. S. & A. 1st M., g, gu, rd. at 105.1936	810,000	5 g.	J. & D.					
Kan. Mid'd 1st M., g., int. guar.1937	1,608,000	4 g.	J. & D.					
Ft. S. & V. B. Br., g., gu., dr. at 105.1910	369,000	6 g.	A. & O.					
Atlanta & Charlotte Air-Line—								
Stock (guar. 5 per cent by rental)....	1,700,000	3	Sep. '94	1892-93	269	1,601,408	.....	Southern Railway leases it. Rental 6 p c. when earnings are $1,500,000 or over; 5 p. c. when earns. are under $1,500,000.
Pref. mort. (sub. to call at 100)..1897	500,000	7	A. & O.				*332,500	
1st mortgage (entitled to vote)..1907	4,250,000	7	J. & J.				†45,000	
Incomes, (non-cum.) guar 1900	750,000	6	A. & O.					
Baltimore & Ohio—								
Common stock	25,000,000	2	Nov. '94	1890-91	1,966	25,790,272	7,052,660	Statement here is for entire B. & O. system. Year 1890-91 ended Sept. 30; since then years end June 30.
1st preferred stock	3,000,000	6	J. & J.	1891-92	1,999	25,728,059	7,551,777	
2d preferred stock	2,000,000	6	J. & J.	1892-93	2,053	28,466,184	7,467,356	
Loan due in 1880, ext....pay. at will	579,500	4	J. & J.	1893-94	2,065	24,485,519	7,061,954	B. & O. also guar. bonds of B. & O. So. West. (as consolidated with O. & Miss.); also Staten Island Rap. Tr., and others.
Loan of 1853 ext'd in 1885, gold..1935	1,709,500	4 g.	A. & O.				*4,543,717	
Loan of 1870, sink. fund..Mch., 1895	3,454,792	6 g.	M. & S.					In June, 1894, $8,500,000 4½ p. c. Terminal bonds were issued, not included here.
Mort. of '72, s.f. $12,000 semi-an.1902	9,301,512	6 g.	M. & S.					
Mort. of '74, s.f. £9,000 semi-an.1910	9,634,504	6 g.	M. & N.					In Dec., 1891, paid 20 p.c. stock div., and cash dividends resumed on common
P. & C. RR. (pay. $40,000 yr.).95-1900	240,000	6	J. & J.					
Consol. M. for $29,600,000, gold..1988	10,100,000	5 g.	F. & A.					

‡ Last paid.

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	$					$	$	
Baltimore & Ohio—*(Concluded)*—								in May, 1892; in 1892 paid 3¾ p. c.; in 1893 5 p. c.; in 1894 4½ p. c.
Loan (dr'wn at 100) on Chic. line. 1927	6,857,317	5 g.	J. & D.					In 1891-92 sur. over dividends and bond payments, $648,367; 1892-93, $203,877; in 1893-94, $11,967.
Northwest Va. 1st M., ext'd in '88. 1902	140,000	6	J. & J.					Gross earns. of B. & O. system for 4 mos. from July 1, 1894, to Oct. 31, 1894, $8,212,656, against $8,972,014 in 1893; net, $2,820,100, against $3,372,456 in 1893.
Parkersburg Branch loan..... 1919	3,000,000	6	A. & O.					
Philadelphia Branch, sterling... 1933	11,616,000	4½ g.	A. & O.					
Pitts. & Con. 1st M..... 1898	4,000,000	7	J. & J.					
P. & Con. consol. mort., gold, guar. 1926	6,567,880	6 g.	J. & J.					
Bonds, gold (P. & C. bds. as coll'l) .1925	10,000,000	5 g.	F. & A.					
Equipment loan, Jan. 1, 1896 to 1897	750,000	4½ g.	J. & J.					
Equip. Trust.....April 1, 1895, to '99	500,000	5	A. & O.					
Equip. Tr., ser. "B", Nov. 1, '95 to 1900	1,200,000	5	M. & N.					
1st mort. S. R. E. S. (guar.) gold. 1935	4,500,000	5 g.	J. & D.					
Balt. & N. Y. 1st M. gold, guar. 1939	350,000	5 g.	M. & N.					
Balt. & Ohio Southw. Rail*way*—								A consolidation Nov. 1, '93, of the Balt. & O. So. W. *RR.* and the Ohio & Miss. Controlled and bonds guar. by B. & O. RR. "A" inc. have priority over "B" bonds. Dec., '94, 1²₃ paid on "A" and 1 p. c. on "B." Net earns. July. 1, '94, to Oct. 31, '94, $926,553, agst. $898,526 in 1893.
Stock (held by Baltimore & Ohio)....	10,000,000	....	....	1890-91	917	6,439,325	1,927,640	
Stock, pref., 7 p. c., non-cum.....	20,000,000	....	....	1891-92	918	6,880,135	1,960,853	
Cin. & Balt. 1st mort..... 1900	333,000	7	J. & J.	1892-93	920	6,966,708	2,150,225	
B. & O S. W. *RR.* 1st M., guar., gold. 1990	10,667,000	4½ g.	J. & J.	'93-94 8 mos.	921	3,967,455	1,228,662	
B. & O. S. W. *Ry.* 1st con. g., gu. 1933	9,174,325	4½ g.	J. & J.	*Int.*	*on B. & O. S.*		W. *$52,850*	
Income mort., non-cum., "A"....2043	8,750,000	5	....	"	" "		" †$37,500	
" " non-cum., "B"....2043	10,000,000	5	....	*Int.*	*on O. & M.*		*$39,750	
B. & O. S. W. Ter. Co. 1st M., g., gu. 1942	1,200,000	5 g.	M. & N.					
Ohio & M. bonds, not exch. to June 30	12,180,000	5, 6 & 7	Var.					
Baltimore & Potomac—								Controlled by Penn. RR. and 1st m. guar. by Penn. RR. and N. Cent. In 1892-93, loss to Penn. RR., $172,700.
Stock (Penn. RR. owns $4,081,100)..	4,914,250	....	....	1890-91	97	1,824,772	475,410	
1st M. (tunnel), gold, s.fd. 1 p.ct. 1911	1,500,000	6 g.	J. & J.	1891-92	97	1,881,270	290,996	
1st M. r'd, g., guar., gold, s.fd. 1 p.c. 1911	3,000,000	6 g.	A. & O.	1892-93	97	1,945,871	396,647	
Consol. mort. ($10,000,000) gold. 1929	3,000,000	5 g.	J. & J.				*$420,000*	
Beech Creek—								Receives from N. Y. C. & H. R. RR. 4 p. c. div. Car trusts $259,500. Int. on $803,100. Cl. B. Coal b'ds guar. Profit over int. in '92-3, $403,142; in '93-4, $21,835.
Stock (div. guar. by N. Y. C. & H. R.)	5,500,000	4	Quar.-J.	1890-91	148	1,111,780	440,999	
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J. & J.	1891-92	153	1,236,522	418,811	
2d M., gold ($1,000,000), guar.. 1956	500,000	5 g.	J. & J.	1892-93	185	1,347,201	613,975	
				1893-94	186	1,125,534	301,139	
							$225,000	

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Belleville & Southern Illinois, &c.—	$					$	$	
Common stock	417,000	....	....	1892	239	1,531,860	168,797	Leased to St. L. Alt. & T. H. for *minimum* of 40 p. ct. of earns. Paid 8 p.c. div. in 1891, 1892, 1893 and 1894.
Preferred stock (8 p. c. non-cum.)	1,275,000	4	Nov.'94	1893	239	1,553,974	156,798	
1st mort. (int. & sink. fd. guar.) .1896	1,009,000	8	A. & O.				*80,720	
Belvidere Delaware—								
Stock	1,150,000	6	Feb.	1891	82	1,268,468	369,146	Operated as Belvidere Division of Penn. RR. Rental, net income; 6 p. c. divs. paid. Int. charge in 1892, $160,248; in 1893, $143,680.
1st, guar., ext'd (conv. into st'k) .1902	1,000,000	6	J. & D.	1892	82	1,030,738	211,423	
Consol. mort., sinking fund.....1933	600,000	4	J. & J.	1893	82	1,107,071	296,743	
Con. M., gu. by Pa. RR., &c., s.f. 1925-27	1,249,000	4	Var.				*133,060	
Boston & Albany—								
Stock (authorized $30,000,000).....	25,000,000	8	Q.—M.	1891-92	389	9,863,316	2,382,134	From July 1, 1894, to Sept. 30, 1894, gross earnings, $2,330,354, against $2,557,740; surplus over fixed charges, $690,344, against $458,237 in 1893.
Bonds of '75. Will be paid July 1,'95	1,990,000	6	J. & J.	1892-93	389	10,169,875	2,341,786	
Bonds issued to Mass. for stock .1902	3,858,000	5	A. & O.	1893-94	389	9,190,277	2,391,989	
Bonds (not mort.) $5,000,000...1913	3,627,000	4	A. & O.				*457,380	
Boston & Lowell—								
Stock ($6,529,400 authorized).....	6,329,400	7	J. & J.	Earnings are included in B. & M.			*379,864	In June, 1887, the Boston & Lowell and its dependencies were leased to the Boston & Maine at 7 per cent on stock till January, 1897, and 8 per cent thereafter.
Bonds of 1875. .....March 1, 1895	500,000	7	M. & S.					
Bonds of 1876.....1896	750,000	6	J. & J.					
Bonds of 1879.....1899	620,000	5	J. & J.					
Bonds of 1883.....1903	250,000	4½	M. & N.					$500,000 new fours have been sold to replace the 7s due March 1.
Bonds '85 to '93.....1905-6-7-9-13-32	5,675,000	4	Various					
Lowell & Lawrence bonds.....1897	200,000	6	A. & O.					Earnings are included in the Boston & Maine RR. results.
Salem & Lowell bonds.....1898	226,900	6	A. & O.					
Nashua & Lowell, gold.....1900	100,000	5 g.	J. & J.					
Boston & Maine—								
Stock, common ($21,819,300).....	18,739,200	1½	Feb, '95	1890-91	1,210	15,735,363	2,929,827	Guar. (jointly with Maine Cent.) $300,000 Port. Un. Ry. Station bonds.
Stock, preferred.....	3,149,800	6	M. & S.	1891-92	1,210	16,211,083	3,165,997	
Improvement bonds.....1905	1,000,000	4	F. & A.	1892-93	1,210	17,801,121	3,199,209	Div. on common in 1891, 9 p.c.; in 1892, 8; in 1893, 8; in 1894, 6.
Do do 1907	500,000	4	F. & A.	1893-94	1,293	16,615,152	2,621,184	
Do do 1937	1,919,000	4	F. & A.				*1,117,947	For 3 months, July 1 to Sept. 30, 1894, sur. over charges, $856,235, agst. $526,349 in 1893.
Improvement and refund. bnds.1942	2,500,000	4	F. & A.					
Plain bonds, gold.....1944	6,000,000	4½	J. & J.					
Charles. land mort. notes.....1895	597,300	4½	....					
E. RR. certs. of ind. 1st M., gold .1906	8,822,780	6 g.	M. & S.					
P. G. Falls & Conway 1st M....1937	998,000	4½	J. & D.					

*Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
	$			Earn'gs	not	$ stated sep	$ arately.	
Boston & Providence—								
Stock (divid'ds guar. by Old Colony).	4,000,000	10	Q.—J.				*$6,800	Leased to Old Colony (now part of N. Y. N.H.& H.RR.) for 10 p.c. on stock yearly.
Bonds, not mortgage.....1918	2,170,000	4	J. & J.					
Brooklyn Elevated Railroad—								
Stock	13,283,600	....	....	1890-91	....	1,759,208	756,731	In years 1892-93 and 1893-94 int. on bonds was $641,450. Net earn. July 1, 1894, to Oct. 31, 1894, $193,651, against $196,752 in 1893.
1st mortg., gold, s'k. f. not d'wn.1924	3,500,000	6 g.	A. & O.	1891-92	....	1,834,654	774,026	
2d mortg., gold, sink. fund.....1915	1,250,000	5 g.	J. & J.	1892-93	....	1,947,130	754,662	
Union El. 1st M.,gold (assumed)1937	6,150,000	6 g.	M. & N.	1893-94	....	1,761,179	519,665	
2d M., income, non-cum., gold.1927	2,068,000	5 g.	J. & J.				*716,500	
Sea Side & B. B. 1st M., gold. gu.1942	1,500,000	5 g.	J. & J.				†103,400	
Buffalo Rochester & Pittsburg R'y—								
Stock, common	6,000,000	....	....	1890-91	304	2,542,159	570,822	Has a large coal traffic and leases Clearfield & Mahon., guar. the bonds and dividends. In 1890-91 sur. over charges, $74,465; in 1891-92, $193,594; in 1892-93, $251,702; in 1893-94 def. $79,027. Paid 5 p. c. div. on pref. stock in '92 and 1¼ in '93. July 1, '94, to Oct. 31, '94, gross earnings $1,132,198, agst. $1,204,931; net earnings $395,717, against $384,004 in 1893.
Stock, preferred (6 p. c. non-cum)	6,000,000	‡1¼	Feb. '93	1891-92	304	2,999,662	736,086	
R. & P. 1st mort., gold.....1921	1,300,000	6 g.	F. & A.	1892-93	334	3,354,464	829,979	
R. & P. con. M. ($20,000 p.m.) g.1922	3,920,000	6 g.	J. & D.	1893-94	336	2,819,825	545,467	
B.R.& P.1st G.M.g.($10,000,000)1937	4,118,000	5 g.	M. & S.				*582,260	
Lin. P. & C. 1st M., g., guar.....1939	350,000	5 g.	J. & J.				†300	
Perry RR., guar.....1902	20,000	7	....					
Incomes.....1921	5,000	6	....					
B. R. & P. car trusts.....Var.	788,000	5	Various					
B. R. & P. car trusts.....Var.	81,000	6	Various					
Burlington Cedar Rapids & North'n—								
Stock ($30,000,000 authorized)	5,500,000	1½	Aug. '94	1890	1,046	3,645,229	1,007,081	In receipts realizations of "cash assets" of prev. year are included and improvements, etc., are deducted. C. R. Ia. F. & N.W. bonds are endorsed, and the 6s are red. at 105. Paid 3 p. c. div. in 1893 and in 1894. For 10 mos. of 1894 net earns. were $774,549 agst. $982,261.
1st mortgage.....1906	6,500,000	5	J. & D.	1891	1,083	4,239,645	993,131	
Ia. City & W. 1st M., g.,int. guar.1909	584,000	7 g.	M. & S.	1892	1,134	4,709,970	705,195	
C.R.I.F.& N.W. 1st M., gold,guar.1920	825,000	6 g.	A. & O.	1893	1,134	4,584,984	1,392,352	
Con. 1st m. (2d on 55 m.) g., gu.1921	1,905,000	5 g.	A. & O.				*813,180	
Minn. & St. L. 1st M., ass'd, gold.1927	150,000	7 g.	J. & D.					
B.C.R.&N.con. 1st M. & col. tr., g.1934	5,841,000	5 g.	A. & O.					
California Pacific—								
Stock	12,000,000	....	....	1890	115	1,366,565	503,346	Leased to South. Pac. Co. for $600,000 per annum. In '91 sur. to So. Pac. Co. above rental and betterments, $113,070; in 1892 sur., $40,552; in 1893, def. $9,361.
1st mortgage, gold.....1912	2,232,000	4½ g.	J. & J.	1891	115	1,537,154	720,839	
2d M., g., end. by Cent. Pac.....1911	1,595,000	4½ g.	J. & J.	1892	115	1,417,398	653,681	
3d mort., guaranteed, "B," gold.1905	1,000,000	3 g.	J. & J.	1893	115	1,359,455	555,650	
3d mort., guaranteed, "A," gold.1905	1,998,000	6 g.	J. & J.				*322,005	

‡Last paid. * Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Camden & Atlantic—	$					$	$	
Common stock	377,900	¶3½	In 1880	1890	82	800,716	104,748	There are also $88,000 "bonds and mortgages." The 1894 divs. on pref. are the first paid since 1889. Gross earns. for 10 mos. of '94 $811,493, agst. $766,750 in '93; net $281,695, against $201,057; sur. over charges $152,454 agst. $86,030.
Preferred (7 per cent non-cum.)	880,250	6½	In 1894	1891	82	800,970	117,863	
2d mortgage, extended in 1879. 1899	497,000	6	A. & O.	1892	82	809,624	97,013	
Consol. mort. 1911	350,000	6	J. & J.	1893	82	853,598	125,930	
Consol. mort. 1911	650,000	5	J. & J.				*102,570	
Deb. certs. to P nn. RR. 1903	385,000	5	....					
Canadian Pacific—								
Stock	65,000,000	5	A. & O.	1890	5,564	16,552,529	4,685,877	The int. on the con. deb. stock is incl. here in int. charge. On Dec. 31, 1893, had 15,792,388 acres of land unsold. Dom. Gov't guar. of 3 p. c. per ann. on stock expired Aug. '93, but Co. has continued at 5 per ct. Guar. int. on Duluth S. S. & Atl. 1st consols. and interest on Minneapolis St. P. & S. Ste. M. bonds. Gross earnings for 10 mos. of 1894. $15,277,951, against $17,280,035 in 1893; net, $5,019,208, against $6,243,205.
Pref. stock for $8,000,000 (non-cum.)	£1320,000	4	A. & O.	1891	5,767	20,241,096	6,126,279	
Consol. debenture stock	39,819,675	4	J. & J.	1892	6,015	21,832,954	6,932,741	
Land mort. (redeem. at 110) 1931	3,426,000	5 g.	A. & O.	1893	6,327	21,756,180	6,616,285	
Can. Cent. 1st M. 1899	850,000	5	....				*4,696,551	
Can. Cent. 2d M. 1910	973,333	6	Various					
Que. Pr., due on Q.M.O.&O.& N.S. RR.	7,000,000	5	A. & O.					
North Shore RR. 1st M. 1904	484,720	5	....					
1st M. debentures, sterling. 1915	34,998,633	5 g.	J. & J.					
Bonds on Algoma Branch. 1937	3,650,000	5 g.	J. & J.					
Ld. gr. bonds, guar. by Can. Gov. 1938	15,000,000	3½ g.	J. & J.					
Cape Fear & Yadkin Valley—								
Stock ($3,000,000)	1,972,900	....	....	1889-90	326	456,618	196,572	Dec. '93 coups. of 1st. M. *bought;* in Mar., 1894, receiver appointed. Committee formed and majority of bonds deposited. In 1892-93 interest charge $183,240.
1st M. ($10,000 per m.) "A," gold. 1916	1,500,000	6 g.	J. & D.	1890-91	338	589,829	239,458	
1st M. series "B," gold. 1916	734,000	6 g.	J. & D.	1891-92	338	550,553	196,591	
1st M. series "C," gold. 1916	820,000	6 g.	J. & D.	1892-93	339	549,355	195,446	
Cons. mort., gold ($15,000 p.m.). 1919	1,868,700	6 g.	A. & O.				*295,362	
Carolina Central—								
Stock	1,200,000	....	....	1891-92	267	507,370	90,556	Seaboard & Roanoke guarantees 4 p. c. on the 1sts and gives 5 p. c. non-cum. income scrip for the other 2 p. c.
1st M., gold (int. guar. by S.& R.). 1920	2,000,000	4 g.	J. & J.	1892-93	267	505,153	92,766	
Scrip (income 5 p. c. non-cum.)	(?)	....					* 80,000	
2d M., gold, income, non-cum. 1915	1,200,000	6 g.	J. & J.				† (?)	
3d M., gold, income, non-cum. 1910	1,500,000	6 g.	J. & J.					

¶ In pref. scrip.

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Catawissa—	$					$	$	
Common stock	1,159,500	....	....	Earnin	gs no	t reported	separately.	Leased to P. & R. (in receivers' hands) for 30 p. ct. of gross earns., plus $8,000 a year. Bonds are assumed by lessees and 7 p. c. guar. on pref. stocks and paid regularly by lessee.
New preferred, dividend guar	1,000,000	7	M. & N.				*121,595	
Old preferred, dividend guar	2,200,000	7	M. & N.					
1st mort. ass'd by Phila. & Read. 1902	230,500	6	F. & A.					
Mortgage bonds of 1870.....1900	1,300,000	7	F. & A.					
Other bonds.....Various.	271,500	Var.	Various					
Cedar Falls & Minnesota—								
Stock	1,586,500	....	....	1891-92	76	117,311	def. 16,992	Ill. Central offered up to Jan. 1, 1895, to buy the bonds at 112. Rental ($113,-370 per annum) is paid into Court.
Bonds on 2d div. (sink. fd., 1 p.c.) 1907	1,377,000	7	J. & J.	1892-93	76	118,346	def. 16,436	
				1893-94	76	113,055	def. 28,225	
							*90,300	
Central Branch Union Pacific—								
Stock (Un. Pac. owns $858,800)	1,000,000	‡10	In 1887	1890	388	982,079	df. 174,969	Union Pac. (in receivers' hands) leases the road to M. Pac. until 1905 for net earns. Int. on debt to the U.S.Gov. not charged here. Some coupons are in default. Total deficit under all charges in 1893, $326,972; in 1892, $16,705; in 1891, $243,190. Net earns. on Cent. Br. sys. 388 m.), 10 mos. of 1894, $180,306, agst. $143,898 in 1893.
1st M. A. & P. P. RR., gold, May, 1895	1,600,000	6 g.	M. & N.	1891	388	924,586	df. 102,873	
Fund. int. bds. (coups. in tr.) g..May,'95	630,000	7 g.	M. & N.	1892	388	1,327,332	123,890	
2d mort., Gov't subsidy.....1896-7-8	1,600,000	6	J. & J.	1893	388	979,000	df. 186,872	
Atchison Colorado & Pacific—							*140,100	
Stock (U. P. and C. P. own $920,300)	1,522,400	....	....	1892	288	710,381	180,219	
A.C.&P. 1st m., gu. by C.Br.U.P. 1905	4,070,000	6	Q.—F.	1893	288	486,880	def. 33,621	
Atch. Jewell Co. & Western stock..	202,400	....	....				*276,720	
1st M., guar. by C. Br. U. P. 1905.	542,000	6	Q.—F.					
Central Ohio—								
Stock, common	2,448,498	6	J. & J.	1891-92	137	1,419,931	285,999	Leased to Balt. & Ohio till Dec. 1, 1926, at 35 per cent of gross earnings, but $166,-000 guaranti'd. Rental in 1892-93, $464,-399; in 1893-94, $374,300.
Stock, preferred	411,550	6	J. & J.	1892-93	137	1,326,853	240,043	
Cons. 1st M. gold.....1930	2,500,000	4½ g.	M. & S.	1893-94	137	1,069,428	166,658	
							*92,500	
Central Pacific—								
Stock ($68,000,000)	67,275,500	‡1	Sep.' 93	1890	1,360	15,949,311	5,447,262	Interest on Govt. liens not included here in the interest charge. Income for 1893 above charges, sink. funds, betterments, &c., was $784,817, against $861,874 in 1892, $2,144.425 in 1891, $999,222 in 1890. In 1885 leased to So. Pac. Co. at a minimum rental of $1,360,000. Defi-
1st M., g., A to I, s. f. July 1,'95 to '98	25,883,000	6 g.	J. & J.	1891	1,360	16,674,298	6,765,241	
1st, San J. Val. Br. g. (s.f. $50,000) 1900	6,080,000	6 g.	A. & O.	1892	1,360	14,746,652	5,219,956	
U.S. loan (2d lien) gold.....1895-1898	25,885,000	6 g.	J. & J.	1893	1,360	14,319,908	5,115,351	
West Pac. (old issue) gold. Dec., 1895	111,000	6 g.	J. & D.				*3,452,429	
Do 1st M., ser. A & B, gold...1899	2,624,000	6 g.	J. & J.					
Do Gov't lien, gold...1895 & 1899	1,970,000	6 g.	Var.					

‡Last paid. * Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods.	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Pacific—*(Concl'd.)*—	$					$	$	
Cal. & O. 1st m., ser. "A," gold, s. f. 1918	5,982,000	5 g.	J. & J.					cit to S. P. in 1892, $498,126; in 1893,
Do 1st gold, ser. "B" (ext.) 1918	4,358,000	5 g.	J. & J.					$575,283. In Dec., 1893, lease altered,
Land gr. b'ds, gold, gu. by So. P. Co. 1900	2,837,000	5 g.	A. & O.					and dividend to be paid only when
Mort., gold, land grant, guar. 1939	11,000,000	5 g.	A. & O.					earned. Last dividend, Sept., '93, 1 p. c.
Bonds. 1936	56,000	6	A. & O.					For 9 months of 1894 net earnings,
Notes due ld grant fd.. Oct., 1895-6	1,000,000	4	....					$3,583,261, agst. $4,334,764 in 1893.
Central Railroad Co. of Ga.—								
Stock	7,500,000	‡3½	Jan. '92	1889-90	1,743	9,533,784	2,400,536	H. M. Comer and R. S. Hayes, receivers.
Gen. M., "tripartite" bonds. Jan., 1893	4,999,000	7	J. & J.	1890-91	1,898	9,854,193	2,263,087	Foreclosure sale ordered for July 1,
Consol. M. $13,000,000. gold. 1937	(pledged)	5 g.	A. & O.	1892-93	2,005	8,427,099	790,403	1894, was deferred, pending reorganiza-
Coll. trust b'ds, gold, red. at 110. 1937	4,880,000	5 g.	M. & N.	1893-94	See remarks.			tion plans. To be managed in close con-
Certs. of debt (for divid'd) red. at will	4,600,000	6	J. & J.				* See remarks.	nection with Southern Railway.
Equip. notes and interest to maturity	1,262,612	....	....					U. S. Circuit Court affirmed decision in
Mont. & Euf. 1st M., s. f. 1909	1,500,000	6	J. & J.					favor of R. & W. Pt. Term. control of
Col. & West. 1st M., guar. 1911	800,000	6	J. & J.					stock.
Col. & Rome 1st M., guar 1914	200,000	6	J. & J.					Statement here is for *entire* system, in-
Sav. & West. 1st con. M., g., guar. 1929	7,755,000	5 g.	M. & S.					cluding Steamship Co. and Bank.
Rome & Carrol. 1st M., gold. 1916	150,000	6 g.	J. & J.					In 1890-91 charges, $2,084,471; surplus,
Chatt. R. & Col. 1st M., gu., gold. 1937	2,090,000	5 g.	M. & S.					$178,617. No report made for 1891-92.
Sav. & At. 1st mortgage. 1920	250,000	5	M. & S.					Charges for 1892-93 were estimated at
Macon & Northern 1st M., gold. 1990	2,200,000	4½	M. & S.					$2,721,097.
Mobile & Girard 1st M. 1897	200,000	6	J. & D.					In 1893-94 gross earnings on road oper-
1st mortgage 1897	800,000	4	J. & D.					ated $7,450,975, against $7,725,139 on
Consol. mortgage ($4,000,000) 1940	590,000	5	J. & D.					same mileage in 1892-93; net $1,850,-
Ocean SS. Co. 1st M. guar., gold. 1920	1,000,000	5 g.	J. & J.					650, against $846,052.
Hoboken Wharf notes. 1895 to 1899	196,000	4	....					
Central Railroad of New Jersey—								
Stock ($30,000,000 authorized)	22,497,000	7	Q.—F.	1890	660	14,963,856	4,982,766	Surplus over divs. (incl. prem. on bonds
Bonds of 1874 1902	1,167,000	7	M. & N.	1891	662	15,498,315	5,074,376	sold) in 1891, $932,015; in 1892, $757,-
Consol. mort., now 1st mort. 1899	3,836,000	7	Q.—J.	1892	664	15,573,011	4,912,560	669; in 1893, $564,647. Div. in 1889, 3;
Debentures, conv. into stock. 1908	465,000	6	M. & N.	1893	666	15,836,573	4,823,151	in 1890, 6; in 1891, 6½; since, at rate
Lehigh Coal & Nav. M. gold, ass'd. 1897	2,310,000	6 g.	J. & D.				*2,884,610	of 7 p. c. per annum.
New Jersey Southern 1st mort. 1899	411,000	6	J. & J.					For 10 mos. of '94 gross earnings $10,156,-
L. B. & S. S. 1st M., guar. 1899	197,000	7	J. & D.					942, against $12,218,105; net earnings

‡ Last paid. * Obligatory interest.

DESCRIPTION.	Amount Outstanding.	R at per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Railroad of N. J.—*(Con.)*—	$					$	$	
C.N.J gen. M., g., ($50,000,000).1987	39,960,000	5 g.	Various					$3,421,426, against $4,912,505 in 1893.
Guaranteed Bonds—								
Am. D. & Im. M.,gu.,red. at 110.1921	4,987,000	5	J. & J.					
N.Y.&L.B.1st M.red.'99 at 110 g.1931	1,500,000	5 g.	J. & D.					
N.Y.&L.B.Ge'l M.,g.($2,500,000)1941	142,000	5 g.	M. & S.					
Central Vermont—								
Stock	1,000,000	....	....	1891-92	....	5,450,582	574,709	Sur. above charges in 1893-94, $5,514.
Consolidated RR. of Ver. 1st M.1913	7,000,000	5	J. & J.	1892-93	....	5,574,398	463,099	July 1 to Sept. 30, 1894, gross earnings
C.Vt. 1st Con.M.g.($15,000,000).1943	(?)	4 g.	J. & J.	1893-94	....	5,245,053	504,341 **350,000*	$1,313,785; net, $456,512; sur. above charges, $85,437.
Charleston & Savannah—								
Stock	500,000	....	....	1892-93	108	630,507	140,182	Paid int. on 1st incomes for '88, 1½ p. c.;
General mort.($1,500,000) gold, 1936	1,500,000	7 g.	J. & J.	1893-94	....	621,346	126,652	'89, 2 p. c.; '90. 6 p. c.; '91, 6 p. c.; '92, 5
1st pref. inc. (non-cum.) irredeem....	1,000,000	7	....				**105,010*	p. c.; '93, 4 p. c. July 1. '94, to Oct. 31,
2d pref. inc. (non-cum.) irredeem....	1,000,000	7	....				†*140,000*	'94, net earns. †19,436,agst. def. $6,056.
Chesapeake & Ohio—								
Common stock	60,469,100	....	....	1890-91	1,027	8,145,631	2,034,084	Has trackage to Washington over the Va.
Purch. money fund. bonds, gold.1898	2,287,000	6 g.	J. & J.	1891-92	1,078	9,004,599	2,253,787	Mid. RR.
Mort., gold, series "A".....1908	2,014,379	6 g.	A. & O.	1892-93	1,278	10,336,810	3,158,184	In 1892 a European SS. line was organ-
1st mort. Peninsula Ext., gold..1911	2,000,000	6 g.	A. & O.	1893-94	1,362	9,044,108	2,966,971	ized by this company.
Term. 1st mort., gold.....1922	142,000	6 g.	J. & D.				**3,169,741*	The Richmond & Allegheny 2-4 bonds
1st cons. M., gold ($30,000,000).1939	23,452,000	5 g.	M. & N.				†*12,600*	since Jan. 1, 1894, carry 4 per cent
Gen. mort. for $70,000,000,gold.1992	22,145,000	4½ g.	M. & S.					interest.
Eliz. Lex. & B. S. 1st M., g., gu..1902	3,007,000	5 g.	M. & S.					The preferred stocks have been exchanged
Equipment Trust bonds, gold... Var.	118,000	6 g.	Various					for the common stock and genl. mort.
New River Bridge.....1898	170,000	6 g.	....					bonds.
Green. & New Riv. RR. bonds...1942	327,000	5	M. & N.					Year ends June 30, and income accounts
Elevator Co. 1st M., gold, guar.1938	820,000	4 g.	A. & O.					showed the following:
Elevator Co. 2d M., incomes....1988	315,000	4	Oct. 1					1893-94. 1892-93.
Rich. & All. Div. 1st con. gold..1989	5,000,000	4 g.	J. & J.					Gross earnings...$9,044,108 $10,336,810
Do do gold..1989	1,000,000	4 g.	J. & J.					Net income.....$3,030,347 $3,227,729
Do do 2d con. M., gold.1989	1,000,000	4 g.	J. & J.					Total charges.....$3,011,487 $2,784,169
Craig Valley Br. 1st M., gold....1940	650,000	5 g.	J. & J.					Surplus..... $18,860 $419,880
Buck. Br. RR. 1st M. gold, guar. 1942	260,000	5 g.	M. & S.					

* Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Chesapeake & Ohio—*(Concluded.)*--	$					$	$	
Allegheny car trust (A, B & C)..Var.	145,000	5	Various					July 1, 1894, to Oct. 31, '94, gross earns. $3,405,027, agst. $3,431,506 in 1892-3; net, $1,196,717, against $1,244,937.
Equipment notes.....Var.	631,202	6	Various					
Warm Springs Br. 1st M., gold..1941	400,000	5 g.	M. & S.					
Manchester City.....	60,200	8	....					
Do do	36,000	5	....					
Chesapeake Ohio & Southwestern—								
Stock, common.....	6,030,600	....	....	1890	398	2,211,517	664,375	Ill. Cent. offered to buy outstanding 1st M. bonds at $1,134 61 per $1,000 bond. Road in receivers' hands and certs. issued. In 1892-93 net earns. here are over oper. expenses only. Jan. 1 to Oct. 31, 1894, net $611,994, agst. $680,041.
Stock, preferred.....	3,860,000	....	....	1891 }				
1st mort., gold ($19,000 per mile).1911	6,176,000	6 g.	F. & A.	11mo. }	398	2,136,235	707,601	
2d mort. ($11,000 per mile).....1911	3,865,000	6	F. & A.	1891-92	398	2,343,350	704,215	
Pad. & E. 1st M. (dr'n at 100)...1897	200,000	6	F. & A.	1892-93	....	2,410,208	853,719	
Do do (dr'n at 100)...1897	300,000	8	F. & A.				*679,560	
Equipment bonds ($2,000,000).1901	685,000	6	J. & J.					
Chicago & Alton—								
Common stock ($18,814,600).....	18,751,100	8	Q.—M.	1890	849	7,339,251	2,304,840	In the net as given in table int. paid as rent has been deducted. Bonds due Jan., '93, and Apr., '94, were retired with proceeds of new stock. In '92, in addition to receipts as here given, rec ived $305,918 prem. on new stock, and sur. for year was $207,046; sur. in '93, $72,727.
Pref. stock (7 p. c., not cum).....	3,479,500	8	Q.—M.	1891	843	7,863,448	2,729,976	
Gen. mort., ster., for £900,000..1903	4,379,850	6 g.	J. & J.	1892	843	8,003,477	2,521,625	
St. L. J. & C. 2d M., end. by C. & A..1898	188,000	7	J. & J.	1893	843	7,871,975	2,562,194	
Do 2d M. assu'd (conv.).....1898	42,000	7	J. & J.				*420,790	
La. & Mo. Riv. 1st mort.....1900	439,000	7	F. & A.					
Bds. for K. C. line, gld (s.f. $60,000) 1903	1,853,000	6 g.	M. & N.					
Chicago Burlington & Northern—								
Stock (C. B. & Q. owns majority).....	9,665,000	...	....	1890	363	2,115,442	770,854	C. B. & Q. controls it. Sur. above charges in '91, $28,569. Int. paid in 1892, $680,900 and def. $73,653. In '93 int. paid $681,994 and def $37,947. For 10 mos. of 1894 net earns. $478,687, agt. $718,676 in '93.
1st M., s. f. (red. at 105).....1926	8,334,500	5	A. & O.	1891	371	2,224,304	728,628	
2d M. (red. after May 31, 1898)..1918	2,215,000	6	J. & D.	1892	371	2,208,972	618,141	
Equipment mort.....1903	908,000	5	F. & A.	1893	371	2,361,155	644,037	
Debentures.....1896	935,000	6	J. & D.				*651,125	
Chicago Burlington & Quincy—								
Stock.....	82,002,700	1	Dec., '94	1890	5,217	28,532,002	9,576,226	These statistics include the *earnings* of the C. B. & Q. system proper (5,596 miles Dec. 31, 1893), the *profits* of the roads outside of the system (1,291 miles) being also included as "income from investments."
Con. M. cov. Ch. Ter. (now 1st lien)1903	26,677,000	7	J. & J.	1891	5,324	29,287,755	10,508,217	
Plain bonds.....1896	547,500	7	J. & J.	1892	5,556	34,284,212	11,500,628	
Sinking fund bonds...Juue 1, 1895	330,000	5	J. & D.	1893	5,596	32,814,062	11,279,298	
Sink. fd. bonds (1st M. as coll.)1901	2,315,000	5	A. & O.				*6,701,662	
C. B. & Q. Ia. Dv., s.f. 5s, dr. at 105.1919	2,861,000	5	A. & O.					

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Burlington & Quincy—*(Con.)*	$					$	$	
Iowa Div. s.f. M. 4s, dr. at 100.1919	7,766,000	4	A. & O.					Income from the Burl. & M. land grant is not included here in table; it was in 1892, $188,57½; in 1893, $108,423.
C. B. & Q. sk. fd. 4s, dr. at 100...1921	4,300,000	4	M. & S.					
Den. ex. coll. tr. s.f. dr. at 100...1922	7,968,000	4	F. & A.					
C.B.& Q.deb.for H.& St.J. stock..1911	9,000,000	5	M. & N.					In 1881 to 1887 inclusive paid 8 per cent div'd; in 1888, 5 p. c.; in 1889, 4 p. c.; in 1890, 5; in 1891, 4½; in 1892 and '93, 5; in 1894, 4¾, the De ∴ div. being reduced to 1 per cent.
Neb. ext., $20,000 p. m. (s. f.).1927	27,376,000	4	M. & N.					
Debentures (conv. into stock).1903	15,263,900	5	M. & S.					
B.&Mo.RR.in N.con.M.dr.at 100.1918	7,894,000	6	J. & J.					
Do do exempt.1918	5,000,000	6	J. & J.					
Do do s.f.forA&N.RR.st.	3,347,000	4	J. & J.					The bonds as given in table incl. those held in the sink. fds. "alive," and drawing int.
Rep. Val.R.,1st M.g.,(dr.at 100).1919	1,078,000	6	J. & J.					
Contingent liabilities on branches—								Sur. in 1893 (incl. land receipts) over dividends was $123,466, agst. $990,354 in '92, $836,274 in '91 and $302,434 in '90.
Ot. Os. & F. Riv.1st M.....1900	1,076,000	8	J. & J.					
Chic. & Iowa 1st & 2d Ms..1900-1901	1,750,000	8	J. & J.					
Ch. Rock. & No. 1st M..Oct. 1, 1895	250,000	8	A. & O.					Gross earns. (incl. all lines except C. B. & No. RR.) for 10 mos. of '94, $26,464,922 agst. $32,365,718 in 1893; net, $10,276,912, agst. $11,256,702; surp. above charges, $2,276,912, agst. $3,027,895.
Om. & So. W. 1st M., guar.....1896	669,000	8	J. & D.					
Neb. Ry. consol. mort., guar....1896	349,000	7	A. & O.					
Atch. & Neb. 1st mort.....1908	1,125,000	7	M. & S.					
2d mort. (1st M. on bridge)....1927	901,280	6	J. & D.					
Lincoln & N.W.M.(dr. at 100)gu.1910	600,000	7	J. & J.					
Chicago & Eastern Illinois—								
Stock, common ($15,000 p. m.).....	6,197,800	‡6	In 1887	1890-91	438	3,606,779	1,456,052	Ch. & I. Coal (formerly leased) consol'd with C. & E. Ill. in June,'94. Int. is guar. on bonds of several leased roads. Div. on pref. stock in 1890, 6 in pref. stock; in 1891, 4½ cash; since, 6 p. c. per ann. July 1, '94, to Nov. 30, '94, gross earn- $1,612,246, agst. $2,016,705 in 1893.
Stock, pref. $10,000 p. m. (6 p. c.)....	4,830,700	6	Quar'y	1891-92	480	3,844,510	1,130,332	
1st M. (s. f. $20,000).....1907	2,989,000	6	J. & D.	1892-93	480	4,513,701	1,302,311	
Consol. mort., gold ($6,000,000).1934	2,788,000	6 g.	A. & O.	1893-94	516	3,985,801	1,337,335	
Collateral trust bonds.....1912	42,000	6 g.	F. & A.				*978,410	
C. & E. Ill. extension 1st mort...1931	103,000	6	J. & D.					
General consol. mort.....1937	7,393,000	5	M. & N.					
Dan. & Gr. Cr. RR. 1st M., guar.1921	119,000	6	M. & N.					
Chic. & Ind. Coal 1st mort.....1936	4,626,000	5	J. & J.					
Chicago & Erie—								
Stock (owned by N. Y. L. E. & W.)...	100,000	....	....	'90-91 }	269	2,169,849	539,857	Car trusts, $126,107. Rental is 27½ p. c. Since '89-'90 rental given here as "net profits." Paid 3 p. c. on income s in 1892, 2 p. c. in '93, 2¼ Oct., '94. July 1, '94, to
1st M., gold, int. guar.....1982	12,000,000	5 g.	M. & N.	10mo. {				
Incomes, non-cum.....1982	10,000,000	5	Oct. 1	1891-92	269	2,886,583	793,810	
Term'l bds., 1st M., gold.....1918	300,000	5 g.	J. & J.	1892-93	270	2,916,901	802,148	

‡ Last paid. *Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Erie—*(Concluded.)*—	$					$	$	
				1893-94	270	3,056,009	822,434	Oct. 31, '94, gross earn. $822,974, agst. $1,365,749 in 1893.
							*615,000	
							†500,000	
Chicago & Grand Trunk—								
Stock	6,600,000	....	....					
Northwest Gr. Trunk 1st mort..1910	546,000	6	J. & J.	1891	335	3,726,106	728,868	Gr. Trunk of Can. gives it a traffic guar.
1st M., ($6,000,000) $ & £ 1900	5,454,000	6	J. & J.	1892	335	3,946,123	663,691	Int. charge for bonds in 1893, $659,996.
2d mortgage, $.....1922	6,000,000	5	J. & J.	1893	....	4,181,733	600,517	For 10 mos. of 1894 def. under op. exp.,
							*660,000	$5,073, agst. net of $860,454 in 1893.
Chicago Great Western—								
Deb. stock, guar. 4 p. c. (div. in cash)	6,788,950	4	J. & J.	1890-91	922	4,360,851	627,220	This company "took over" the Chic. St. P.
Deb. stock, guar. 4 p. c. (div. in scrip)	3,562,250	4 Sc.	J. & J.	1891-92	922	5,024,740	895,164	& K. C. In 1894 debenture and pref.
Debenture scrip.....	1,076,104	4	....	1892-93	922	5,083,014	654,994	"A" stockholders subscribed for $1.-
Pref. stock, "A" 5%, g. (div. in cash)	6,500,000	....	....	1893-94	922	4,011,710	661,537	999,814 debenture stock at 80 to pay
Pref. stock, "A" 5%, g. (div. in scrip)	4,632,400	....	....			*Int. on b'nd s.*	** 269,107*	floating debt, etc.
Preferred stock "B," 4 per cent.....	7,444,190	....	....			*Cash int. on*	*deb. 271,550*	July 1, 1894, to Dec. 7, 1894, gross earn-
Common stock, $30,000,000	20,808,345	....	....			*Cash div. on*	*pref. 325,000*	ings, $1,729,617, against $2,024,111 in
C.St.P.& K.C.pr.loan,red.at 105.1934	2,823,150	5 g.	J. & J.					1893.
C.St.P.& K.C.equip. lease war.to 1901	1,427,858	7	M'nthly					
Chicago Milwaukee & St. Paul—								
Common stock ($47,062,500).....	46,027,261	4	in 1894	1890-91	6,083	29,553,718	10,176,579	On July 1, 1893, the Mil. & No. RR. was
Preferred stock (7 p. ct. non-cum.)...	25,991,900	7	A. & O.	1891-92	6,145	34,173,815	12,348,762	merged into the Chic. Milw & St. Paul,
Iowa & Minn. 1st M., conv.....1897	2,824,000	7	J. & J.	1892-93	6,086	35,866,012	12,131,599	and the results have been combined
Prairie du Chien 1st mort.....1898	3,674,000	8	F. & A.	1893-94	6,148	31,428,635	11,314,302	here for *all* the years given.
2d mort., convert.....1898	1,197,000	7·3	F. & A.				*7,720,702	Pref. stock has prior right to 7 p. c. from
Iowa & Dakota 1st m., convert.1899	540,000	7	J. & J.				†70,000	net earns. in each year, not cumul. The
River Div. 1st mort., convert...1902	3,804,500	7 g.	J. & J.					terminal bonds are secured on property
Chic. & Mil. 1st mort., convert..1903	2,393,000	7	J. & J.					in Milwaukee and Chicago. The incomes
C. M. & St. P. consol. M., con..1904-5	11,485,000	7	J. & J.					of 1921 are conv. into com. stock, and
I. & D. Ext. 1st m., convert.....1908	3,505,000	7	J. & J.					may be drawn at 105 by sink. fund. The
S. W. Div. 1st m. West. Un. RR.1909	4,000,000	6	J. & J.					other bonds stated as "convertible" are
Lacrosse & Dav. Div. 1st mort..1919	2,500,000	5	J. & J.					conv. into pref. stock at certain periods.
Wisconsin Val. RR. Co. 1st m...1909	1,106,500	7	J. & J.					The proceeds of gen. mort. due 1989 will
Wis. Val. Div. 1st m. of 1880, s.f.1920	2,316,000	6	J. & J.					take up prior bonds as they fall due.
So. Minn. Div. 1st mortgage....1910	7,432,000	6	J. & J.					Divid's on com. stock in 1883 and '84, 7 p.

* Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Chicago Milwaukee & St. Paul—*(Con.)*	$					$	$	
Mineral Point Div. 1st mort....1910	2,840,000	5	J. & J.					ct.; in '85, 4; in '86, 5; in '87, 5; in '88, 2½; then none till Oct., 1892, when 2 p. c. was paid; in 1893 paid 2 p. c.; in 1894 4 p. c.
Hast'gs & Dak. Div. Ext. 1st m. 1910	5,680,000	7	J. & J.					
do do 1910	990,000	5	J. & J.					
Dub. Div. (C. Cl. D. & M.) 1st M., s.f. 1920	6,565,000	6	J. & J.					
Chic. & Pac. Div. 1st mortgage. 1910	3,000,000	6	J. & J.					
Western Div. 1st mort., gold..1921	25,340,000	5 g.	J. & J.					On pref., '83 to '87 incl. 7; in '88, 6; in '89, 4½ p. c.; in 1890 and since 7 p. c. per annum.
Chic. & Lake Sup. Div. 1st m., g. 1921	1,360,000	5 g.	J. & J.					
Wis. & Minn. Div. 1st m., gold..1921	4,755,000	5 g.	J. & J.					
Fargo & Sou., 1st m., g., assum'd. 1924	1,250,000	6 g.	J. & J.					Year ends June 30, and sur. over charges and dividends was $941,652 in 1889-90; $702,528 in '90-'91; $2,859,096 in '91-'92, $932,738 in '92-93 and $67,213 in '93-4.
Terminal mortgage, gold.....1914	4,748,000	5 g.	J. & J.					
Dak. & Gt. South. 1st M., gold..1916	2,856,000	5 g.	J. & J.					
Chic. & Mo. Riv. Div. 1st mort..1926	3,083,000	5	J. & J.					
Inc. m. of '86, con., s.f., dr. at 105. 1916	1,520,000	5	J. & J.					For 4 mos. from July 1, '94, to Oct. 31, 1894, gross earns. (incl. Mil. & No. RR.) were $10,072,553, against $11,947,405 in 1893; net, $3,446,659, against $4,434,708.
Gen. M., g., $150,000,000, Ser. A. 1989	20,488,800	4 g.	J. & J.					
Hastings & Dakota, convert....1903	89,000	7	J. & J.					
Milwaukee & North'n 1st mort..1910	2,155,000	6	J. & D.					
do con. M. (1st no. of Gr. Bay) 1913	5,092,000	6	J. & D.					
Chicago & Northern Pacific—								
Stock (No. Pac. owns $15,010,000)..	30,000,000	....	....	Earnings not reported.				Road will be foreclosed and reorganized, and new bonds and stock issued. Receivers' certs. all paid off.
Ch. & Gt. West. 1st M., gold.....1936	394,000	5 g.	J. & D.					
First M., $30,000,000, gold.....1940	28,855,000	5 g.	A. & O.				*1,494,950	
Purchase money mort.....1938	650,000	5	....					
Chicago & Northwestern—								
Common stock ($41,386,366).....	39,054,907	2½	Jan., '95	1890-91	4,273	28,053,259	9,762,253	The Mil. L. Shore & West. was acquired in Dec., 1891, by exchange of stock on certain terms, and on Sept. 1, 1893, was merged into the Ch. & N. West system; the 1893-94 results as here given therefore include the Mil. L. Sh. & West for nine months.
Preferred stock (7 per cent).....	22,335,170	7	J. & J.	1891-92	4,273	31,740,008	11,403,370	
Peninsular RR. 1st M. (convert). 1898	128,000	7	M. & S.	1892-93	4,273	33,477,382	11,184,229	
Chic. & N. W. consol. sink. fund M. 1915	12,774,000	7	Q.—F.	1893-94	5,031	32,417,860	11,509,925	
Chic. & Mil. 1st mort.....1898	1,700,000	7	J. & J.				*7,452,000	
Ced. Rap. & Mo. R. RR.—							*30,000	
1st mort. 3d Div.....1916	2,332,000	7	M. & N.					
Mort. of 1884.....1909	769,000	7	J. & D.					
Iowa Midland 1st mort.....1900	1,350,000	8	A. & O.					
Madison extens. 1st M., gold..1911	2,977,500	7 g.	A. & O.					The C. & N. W. sinking fund bonds of 1929 are secured by mortgage bonds on new road acquired at $15,000 per mile.
Menominee ext. 1st M., gold..1911	2,546,500	7 g.	J. & D.					The Fre. Elk & Mo. Val. (1,301 m.) and S. C.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—*(Cont'd)*—	$					$	$	
C. & N. W., Northw. U. 1st M., g..1917	3,365,000	7 g.	M. & S.					& Pac. (107 miles) June 30,'94—are operated separately and so given here.
Chic. & N. W. gen. con. M., g., s. f.1902	12,336,000	7 g.	J. & D.					Pref. stock has prior right to 7 per cent; then com. entitled to 7; then pref. takes 3 per ct.; then com. 3; then both share.
Menominee Riv. 1st M. two ser's..1906	560,000	7	J. & J.					In addition to bonds here given there were held in sink. fund on May 31,1894, $2,312,500 live bonds.
Mil. & Mad. 1st mort.....1905	1,600,000	6	M. & S.					Dividends paid on C. & N. W. stock since 1885-6, incl.,6 on com. and 7 on pref. y'rly until Dec.,'94, when the common stock div. was only 2½ p. c.
Chicago & Tomah 1st mort.....1905	1,528,000	6	M. & N.					Land receipts (not incl. in table here) were in '90-1, $431,674; in '91-92, $568,752; in 92-93, $551,632; in '93-94, $342,286.
Chic. Mil. & N. W. const. bonds.1905	601,000	6	M. & N.					Earnings and charges have been as follows:
Escanaba & Lake Sup. RR. 1st M.1901	720,000	6	J. & J.					
Des Moines & Minn. 1st M.....1907	600,000	7	F. & A.					
Ott. C. F. & St. P. 1st M., guar..1909	1,600,000	5	M. & S.					
Northern Illinois 1st mort.....1910	1,500,000	5	M. & S.					
Minnesota Valley RR.....1908	150,000	7	A. & O.					
Plainview RR.....1908	100,000	7	M. & S.					
C. & N. W. s. f. bonds, red. at 105.1929	6,301,000	6	A. & O.					
Do do.....1929	7,478,000	5	A. & O.					
Iowa Div. 1st M.....1902	1,411,000	4½	A. & O.					
Sink. fund deb., red. at 105....1933	9,800,000	5	M. & N.					
Debens. of 1909 ($6,000,000).1909	3,869,000	5	M. & N.					
30-yr. debs ($10,000,000).....1921	9,819,000	5	A. & O.					
Extension bonds.....1926	18,632,000	4	F. & A.					
Win. & St. Pet. 2d m. (now 1st) gu.1907	1,592,000	7	M. & N.					
1st M. ex., gold, ld. gr., s. f., guar.1916	4,038,500	7 g.	J. & D.					
Maple River 1st mortgage, guar.1897	402,500	7	J. & J.					
Roch. & No. Minn. 1st mort., gu.1908	200,000	7	M. & S.					
Dakota Central 1st M. guar.....1907	1,007,000	6	M. & S.					
1st mort. on So. East. Div. guar.1907	2,000,000	6	M. & N.					
Milwaukee Lake Shore & Western—								
Consol. mort., gold (now 1st)..1921	5,000,000	6 g.	M. & N.					
Income bonds (non-cum.).....1911	500,000	6	M. & N.					
Michigan Div. 1st M., gold....1924	1,281,000	6 g.	J. & J.					
Ashland Div. 1st mort., gold..1925	1,000,000	6 g.	M. & S.					
Ont. & Hur. 1st M., g..April 1, 1896	47,000	6 g.	A. & O.					
Conv. deb., g., for $2,000,000.1907	436,000	5 g.	F. & A.					
Ex. & Imp. M, ($5,000,000) g..1929	4,148,000	5 g.	F. & A.					
Marshf'ld Ex. 1st M. ($600,000).1922	400,000	5	A. & O.					

	1892-93.	1893-94.
Receipts—	$	$
Gross earnings....	32,709,747	31,986,187
Net earnings.....	10,416,594	11,078,252
Investments, etc.	767,635	431,673
Total receipts.	11,184,229	11,509,925
Charges, divs, &c..	10,533,951	11,108,976
Balance, surplus.	650,278	400,949
West. lines, sur....	72,324	.....
Total, surplus...	722,602	.....

Gross earnings (including Mil. L. S. & W.) from June 1, 1894, to Oct. 31, $13,047,194.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—*(Conc'd.)*—	$					$	$	
Mil. L. S. & W.—								
St. P. E. G. T. 1st, g., int. gu...1913	1,120,000	6 g.	J. & J.	1890-91	1,283	3,310,239	1,038,100	
Fremont Elk. & Mo. Val.—				1891-92	1,300	3,481,256	1,090,862	
Consolidated mortgage.....1933	7,725,000	6	A. & O.	1892-93	1,301	3,653,679	1,137,745	
S. C. & P. Car Tr., ass'd, dr. yrly..1896	78,000	6	M. & S	1893-94	1,301	3,334,756	1,080,354	
							*408,180	
Sioux City & Pacific—								
Pref. stock (1st m. on 6 m.).....	169,000	7	A. & O.	1889-90	107	543,971	221,610	
1st mort. (ass'd. by C. & N. W).1898	1,628,000	6	J. & J.	1890-91	107	501,383	197,959	
2d mort. (Governm't subsidy).1898	1,628,320	6	J. & J.	1891-92	107	510,216	135,473	
Car trusts.....1896	78,000	6	....	1892-93	107	546,918	158,966	
							*199,500	
Chicago Peoria & St. Louis—								
Stock common.....	2,500,000	....	....	1893-94	See	Remarks.	*200,00	Bonds and stocks here are as they will be under reorganization. July 1 to Sept. 30 (3 mos.) '94, gross, $245,662, agst. $203,221 in '93; net. $64,148 in '94.
Preferred (non-cum. 5 per cent).....	2,500,000	....	....				†125,000	
1st mort., gold (5 p. c. after July '97)	5,000,000	4-5	....					
2d mort., gold (income).....	2,500,000	5	....					
Chicago Rock Island & Pacific—								
Stock (for $50,000,000).....	46,156,000	½	Feb. '95	1890-91	3,408	18,690,296	4,215,851	All lines included here. In '92 and '93 paid 4 p. c. div.; in 1894, 3½ p. c., Nov., '94, being only ½ per cent. Gross earnings Apl. 1 to Nov. 30, '94, $11,073,138, agst. $13,866,982 in '93.
1st mortgage.....1917	12,100,000	6	J. & J.	1891-92	3,456	18,742,275	4,676,455	
C. & S. W. 1st (g. in cur. by C. R. I. & P.).'99	5,000,000	7	M. & N.	1892-93	3,610	20,971,110	5,026,839	
Exten. and coll. M. (red. at. 105).1934	40,457,000	5	J. & J.	1893-94	3,571	21,039,074	5,211,517	
Deb. bds. red. at 105 ($10,000,000)1921	4,500,000	5	M. & S.				*3,323,850	
Chicago St. Paul Minn. & Omaha—								
Common stock ($21,403,293).....	18,559,360	....	....	1890av.	1,390	6,977,748	2,096,448	Controlled by Ch. & Northwest. Receipts do not include land sales, which were net in 1890, $586,784; 1891, $468,728; 1892, $368,468; 1893, $132,332; Div. on pref.; 1888 to 1891 incl., 4 p. c.; in 1892, 6½ p. c.; in 1893, 7 p. c.: in '94, 7 p. c. Sur. (not incl. land receipts) over dividends in 1892 $566,697; in 1893, $177,100.
Pref. stock, 7 p.c., n. c., ($12,646,833)	11,259,913	3½	Aug. '94	1891av.	1,434	8,097,981	2,545,874	
St. P. Stillw. & Taylors Falls 1st M.1908	334,800	7	J. & J.	1892av.	1,440	9,280,576	2,785,083	
Hudson & River Falls 1st M.....1908	125,000	8	J. & J.	1893av.	1,485	8,328,928	2,343,676	
Chic. St. P. & Minn. 1st M., gold..1918	3,000,000	6 g.	M. & N.				*1,422,131	
St. P. & S. C. 1st M., g., $7,000,000.1919	6,070,000	6 g.	A. & O.					
North Wisc., 1st M. (assumed)..1930	800,000	6	J. & J.					
Minn. East. 1st mort., guar.....1909	75,000	7	J. & J.					

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chic. St. Paul & Omaha—*(Concl'd)*—	$					$	$	
C. St. P. M. & O. consol. M.....1930	14,006,327	6	J. & D.					Gross earns. 10 mos. of '94, $6,072,834, agst. $6,743,524.
S.S.M. & So.W. 1st M., gu. (ass'd).1912	400,000	5	M. & N.					
Chicago & Western Indiana—								
Stock (owned by lessees)	5,000,000	6	In 1894	Profits	are re	ntals rec'd.	less int. pd.	Sur. over charges in 1892, $290,089; in
1st M., gold (sub. to call at 105).1919	1,548,000	6 g.	M. & N.				*672,036	1893, $335,429. Div. paid in years 1892,
Gen. M., gold, s. f., red'le at 105.1932	9,652,666	6 g.	Q.—M.					1893 and 1894, 6 p. c.
Chicago & West Michigan—								
Stock ($158,600 add'n held in trust).	7,448,200	‡1½	Feb., 93	1890	489	1,613,168	570,545	Some 1894 coupons were bought and
G. R. N. & L. S. 2d M. (1st on 11 m.)1905	19,000	7	J. & D.	1891	482	1,757,553	523,434	some paid half cash and half scrip.
Chic. & No. M. 1st mort. guar...1931	1,667,000	5	M. & N.	1892	574	2,032,540	521,863	Divs. 3 p. c. in '90; in '91 and '92, 3½; in
General mort. (1st on 432 miles).1921	5,758,000	5	J. & D.	1893	575	1,892,710	394,664	'93, 1½. Equip. bonds are redeemed
M. Equip. Co. 1st M. ($500,000) gu.1902	342,000	6	J. & D.				*397,740	at 100. For 10 mos. of '94 def. under
Coupon scrip..... 1904	92,812	5	Various					charges $63,489 agst. $11,271.
Cincinnati Dayton & Ironton—								
Stock (owned by C. H. & D.).....	5,000,000	....	....	1891-92	....	600,469	189,399	Leased to Cin. Hamilton & Dayton, which
1st M., gold, guar. by C. H. & D.1941	3,500,000	5 g.	M. & N.	1892-93	....	760,016	301,671	guarantees the bonds. In 1892-3 sur-
							*175,000	plus above interest, $126,453.
Cincinnati Hamilton & Dayton—								
Stock, common ($8,000,000).....	4,000,000	5	Q.—J.	1890-91	....	4,094,257	1,451,928	The statement in table gives gross and
Stock, preferred, series A.....	500,000	4	Q.—J.	1891-92	....	5,018,983	1,682,447	net earnings of *entire* system. In 1892-
Stock, preferred, series B.....	500,000	4	Q.—J.	1892-93	....	5,412,912	1,844,280	93 gross earnings, $5,412,912; net,
Stock, "Eagle".....	613,900	4	Q.—M.				*411,040	$1,844,280; int. on bonds, $800,462;
Consol. M. (now 1st) sink. fd....1905	410,000	5	A. & O.					C. H. & D. div., $264,556; D. & M. div.,
do do 1905	1,347,000	6	A. & O.					$180,788; surplus for year, $598,474,
Consol. M. (now 1st) sink. fund.1905	996,000	7	A. & O.					against surplus of $589,962 in 1891-92.
2d mortgage bonds, gold.....1937	2,000,000	4½ g.	J. & J.					
General mort., $7,800,000, gold.1942	3,000,000	5 g.	J. & D.					
Cincin. Jackson & Mack. Railway—								
Stock.....	16,300,000	....	....	1889-90	349	659,248	122,616	Defaulted on Dec., 1894, int. and receiver
1st M., gold ($4,800,000).....1991	4,250,000	4 g.	J. & D.	1890-91	345	724,972	136,740	appointed. To be reorganized. Net
				1891-92	349	696,588	109,607	earns. July 1, 1894, to Oct. 31, $49,761,
				1892-93	343	735,538	130,617	against $31,906 in 1893.
							*170,000	

‡ Last paid.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cincinnati & Muskingum Valley—	$					$	$	
Stock (Penn. RR. owns $2,430,900)..	3,997,320	....	....	1892	148	476,076	56,628	Deficit under charges in 1893 $122,129.
1st M. (Penn. RR. owns $754,000) 1901	1,500,000	7	J. & J.	1893	148	483,344	27,041 *105,000	Suit to compel payment of coups. has been brought.
Cinn. New Orleans & Texas Pac.—								
Stock, common.....	3,000,000	‡4	in 1891	1890-91	336	4,379,143	262,812	Receiver app'ted in Mar., '93. Net in table is after deducting rentals. There are car trusts. Gross earns. July 1, '94, to Oct. 31, 1894, $1,188,000 agst. $1,290,972.
				1891-92	336	4,337,498	12,671	
				1892-93	336	4,174,970	df. 117,570	
				1893-94	336	3,577,227	df. 172,293	
Cincinnati Rich. & Fort Wayne—								
Stock (Penn. RR. owns $1,256,900)..	1,709,313	....	....	1892	86	496,602	132,330	Operated by P. C. C. & St. L. Interest guar. by Gr. R. & I., Penn. *Co.* and Pitts. C. C. & St. L.
1st M., gold, interest guar.....1921	1,800,000	7 g.	J. & D.	1893	92	436,832	116,624 *120,000	
Cleveland Akron & Columbus—								
Stock.....	4,000,000	† 1¼	Oct., '92	1890-91	194	902,535	169,297	Ohio South. and Cl. Ak. & Col. under same management. Paid 1 p. c. div. in 1889, 1890 and 1891; 1¼ in 1892. July 1, 1894, to Sept. 30, '94, net earn., $86,203, agst. $71,908.
Gen. M. (now 1st), g. ($1,800,000).1927	1,800,000	5 g.	M. & S.	1891-92	194	967,943	197,357	
Eq. Tr & 2d M., g. (red. Aug. 1900).1930	730,000	6 g.	F. & A.	1892-93	206	1,030,240	208,591	
First consol. M. g. ($4,000,000).1943	Nil Dec. '94	5 g.	J. & D.	1893-94	206	896,090	184,835 *133,800	
Cleveland Canton & Southern—								
Stock, con. ($5,000,000)	4,151,209	....	....	1889-90	161	499,504	142,810	Receivers appointed in Sept. '93, and $1,100,000 receivers' certs. authorized. Consol. mort. trustee has given notice of foreclosure proceedings. In 1891-2 sur. over charges $36,035; in 1892-3 def. $35,057. July 1, 1894, to Sept. 30, gross earnings $197,496, against $233,893; net, $50,530, against $28,863.
Stock, 1st pref. (3 p. c. non-cum.)....	(?)	....	....	1890-91	161	660,668	196,511	
Receivers' certs.....	(?)	(?)	....	1891-92	210	786,552	263,610	
Cl. & Can. 1st M. ($12,000 p. m.).1917	2,000,000	5	J. & J.	1892-93	210	961,545	275,836 *234,708	
Cl. & Can. Eq. Tr. & Im. 2d M., gld. 1917	1,065,000	5 g.	A. & O.					
Wayne & Can. 1st M., guar., gold. 1928	200,000	5 g.	J. & D.					
Coshocton & South. 1st M., gold. 1917	600,000	5 g.	J. & J.					
C. . & S. con. M. ($26,000 p.m.), g. 1942	660,000	5 g.	M. & N.					
Car trusts.....	134,371	6	M. & N.					
Clev. Cinn. Chic. & St. Louis—								
Common stock ($28,700,000 author.)	28,000,000	‡3	in 1893	1890-91	1,629	13,217,377	3,543,186	The 100-year mort. was authorized in May, 1893, and enough of these bonds are reserved to retire prior issues. There were $1,812,848 equipment notes out June 30, 1894.
Pref. stock (5 p. c. non-cum.).....	10,000,000	5	Q.—J.	1891-92	1,600	13,829,458	3,714,384	
1nd. Cincin. & Laf. mortgage....1897	379,000	7	F. & A.	1892-93	1,850	14,669,056	3,496,444	
C. I. St. L. & C. con. M., dr at 105. 1920	731,000	6	M. & N.	1893-94	1,850	13,034,049	3,078,608 *2,573,540	
Gen. 1st M. ($10,000,000) g...1936	7,755,000	4 g.	Q.—F.					

‡ Last paid. * Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Clev. Cinn. Chic. & St. Louis—*(Concl.)*	$					$	$	
Bel. & Ind. 1st M., part due y'rly, '96-99	107,000	7	J. & J.					Dividends on pref. stock have been 1¼ p. c. quarterly; on common in 1890, 4 p. c.; in 1891, 3 p. c.; in '92 and '93, 3 p. c.
C. C. C. & I. 1st mort., sink. fd..1899	3,000,000	7	M. & N.					
Con. M. d'n at 100 if unst'd, g..1914	4,053,000	7-6g	J. & D.					
Gen. con. M., g., ($12,000,000).1934	3,205,000	6 g.	J. & J.					
Indian. & St. L. 1st M., 3 ser.....1919	2,000,000	7	Various					
2d Mort. for $2,000,000, gold..1912	500,000	6 g.	M. & N.					
C. C. C. & St. L. 1st M. (C. V. & C.), g.1939	4,763,000	4 g.	J. & J.					
White Water branch 1st M., g.1940	650,000	4 g.	J. & J.					
Spr. & Col. Div. 1st M., gold....1940	1,103,730	4 g.	M. & S.					
St. Louis Div., coll. tr., gold... .1990	9,750,000	4 g.	M. & N.					
Cin. S. & Cl. 1st con. mort., gold.1928	2,571,000	5 g.	J. & J.					
S. D. & C. 1st M., g. (dr. at 100).1900	27,000	6	F. & A.					
C. L. & C. 1st mort., gold.....1901	792,000	7 g.	M. & S.					
Col. Springf. & Cin. 1st M.....1901	78,000	7	M. & S.					
Cin. & Spring. 1st mort., int. gu.1901	2,000,000	7	A. & O.					
Cin. & Spring. 2d mort.....1902	125,000	7	J. & J.					
C. C. C. & St. L. 100-yr. M., gold..1993	5,000,000	4 g.	J. & D.					
Cin. Wab. & Mich. 1st M. gold...1991	4,000,000	4 g.	J. & J.					
Cleveland Lorain & Wheeling—								
Stock, common.....	8,000,000	....	....	1890-91	164	1,291,472	333,013	Int. charge in 1892-93, $58,000; sur., $266,426. In Nov., 1893, consol. with Clev. & So. West. Div. on pref. stock in 1887, 3 p. c.; in 1888, 2 p. c.; in 1889, 2 p. c.
Stock, preferred.....	5,000,000	‡2	In 1889	1891-92	164	1,429,486	308,567	
Clev. Tus. V. & W. 1st M.....1898	700,000	7	A. & O.	1892-93	164	1,442,182	324,427	
Cl. L. & W. cons. M. ($5,000,000) g.1933	3,200,000	5 g.	A. & O.	July 1 to Dec. 31, '93	164	720,955	235,456	Jan. 1, '9 to Aug. 31, net, $203,259, agst. $204,091.
Car trusts.....	70,000	6	....				*213,20	
Cleveland & Mahoning Valley—								
Stock.....	2,759,200	See r	emarks.	Earn'gs	not	separately	reported.	Leased to N. Y. P. & O. RR. till 1962 for $514,180 per annum. Dividends are 11½ to 12⅛ p. ct. per an.
3d mort. (now 2d).....1896	487,900	7	M. & S.				*148,203	
Consol. mort. ($3,000,000), gold.1938	2,281,000	5 g.	Var.					
Cleveland & Marietta—								
Stock.....	2,000,000	....	....	1892-93	105	362,025	38,674	In Oct., 1893 Penn. Co. acquired control. Interest charge in 1891-92, $45,606; in 1892-3, $55,267; in 1893-94, $53,170.
1st M., gold (sub. to call at 110) .1937	590,000	6 g.	F. & A.	1893-94	97	292,927	def. 15,824	
Car trusts Dec., 1894.....var.	228,173	8	Var.				*53,648	

‡Last paid.

* Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Cleveland & Pittsburg—	$					$	$	
Stock (guar.)	11,236,900	7	Q.—M.	1891	224	3,429,278	1,115,507	Leased to Penn. Co. for 7 p. ct. on stock
Con. sink. fd. M. for $5,000,000..1900	1,576,000	7	M. & N.	1892	224	3,575,047	1,100,271	and int. on bds. The general mort. is for
Const.&eq.,inc.ser."A"dr.at100.1913	219,000	7	J. & J.	1893	224	3,041,218	885,013	$10,000,000 authorized. Profit to Penn.
Gen. mort., gold, guar., ser. "A".1942	3,000,000	4½ g.	J. & J.				*301,145	RR., lessee, in 1892, $440; in 1893 loss,
Do do ser. "B".....1942	1,245,000	4½	A. & O.				†15,360	$225,792.
Columbus & Cincinnati Midland—								
Stock, common	2,000,000	....	....	1891-92	71	347,647	22,769	Int. on 1st M. guar. by B. & O., which Co.
Pf. stock (iss'd to B. & O.) red. at par.	1,000,000	See r	emarks.	1892-93	71	372,526	34,613	after Jan. 1, 1895, was to pay 3 p. c. on
1st m., gu. by C. O. and B. & O...1939	2,000,000	4½	J. & J.	1893-94	71	347,300	75,732	pref. stock, "unless such stock be re-
Debentures, guar.....Jan. 1, 1895	240,000	4½	J. & J.				* (?)	deemed," &c.
Columbus Hocking Val. & Toledo—								
Stock ($20,000,000)	11,696,300	§13³⁄₈	in 1885	1890	327	3,088,900	1,315,857	Suit against Burke and others decided in
Stock pf. 5 p.c. non-cum. ($2,500,000)	2,000,000	5	J. & J.	1891	326	3,303,925	1,430,401	favor of Co., now on appeal. There are
C. & H. V. 1st M.....1897	1,401,000	7	A. & O.	1892	328	3,382,586	1,409,555	car tr., but int. has been deducted here.
Col. & Tol. 1st M.....1905	2,500,000	7	F. & A.	1893	329	3,280,362	1,286,019	Also guar. $1,400,000 O. Ld. & Ry. 6s.
Col. & Tol. 2d M.....1900	600,000	7	M. & S.				*923,030	In 1891 surp. over charges was $393,131;
Ohio & W. Va. 1st mort.....1910	1,584,000	7	M. & N.					in '92, sur. $436,525; in 1893, $262,989.
Consol. M., gold.....1931	8,000,000	5 g.	M. & S.					For 8 mos. of 1894 net earnings were
Gen. M.on road & H. C'l & RR..g.1904	1,618,000	6 g.	J. & D.					$691,817, against $897,500 in 1893.
Columbus Sandusky & Hocking—								
Stock, common ($5,000,000)	7,393,134	----	....	1891	161	618,701	.....	Zanesv. Ter. R'y Co. bonds for $453,000
Stock, pref. ($5,000,000) non-cum.		....	....	1891-92	161	723,647	257,160	are guar. There were also out in Aug.,
C. Sha. & H. 1st M. ($5,000,000), g. 1940	3,543,000	5 g.	J. & J.	1892-93	162	768,616	299,524	1894, $1,078,250 equip. *notes* and cou-
Equip. M., g., (red. after '96)..1916	708,000	6 g.	A. & O.	1893-94	274	771,700	69,958	pon notes for $89,000. Gross earns. (on
San. & Col. S. Line 1st M., gold.1941	3,000,000	5 g.	M. & N.				*397,475	272 miles) July 1, 1894, to Oct. 31, 1894,
Equip. M. ($1,000,000)	130,000	6	....					$410,590; net, $181,581.
C. S. & H. con. M. ($10,000,000) g.1944	400,932	5 g	F. & A.					
Concord & Montreal—								
Stock, class I. (B. C. & M. pref.)	800,000	6	Q.—F.	1890-91	388	2,471,698	474.111	"Extraordinary" exp. are deducted from
Do Class II. (B. C. & M. new)	540,400	6	Q.—F.	1891-92	388	2,369,499	551,950	net profits in table. Div. since 1889 on
Do Class III. (B. C. & M. old)	459,600	6	Q.—F.	1892-93	388	2,509,948	550,084	Classes I. and IV., 6 p. c.; on Class II. in
Do Class IV. ($6,000,000 authorized)	4,184,700	6	Q.—F.	1893-94	422	2,413,907	615,479	1891, 2 p. c.; in '92, 3 p. c.; since 6 p. c.
B. C. & M. Improvement mort..1911	500,000	6	J. & J.				*230,000	per an.; on Class III., in '93, 1½; since
C. & M. consol. M. ($5,500,000).1920	5,000,000	4	J. & D.					6 p. c. per an.

§ In stock. *Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per year	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Connecticut River—	$					$	$	
Stock, common ($2,670,000)	2,580,000	¶ 10	J. & J.	Earn'gs	not	separately	reported.	Leased to Boston & Maine from Jan. 1, '93, for $258,000 per an. and int. on the bonds and scrip.
Scrip red'able in cash or bonds..1903	1,290,000	4	J. & J.				*91,600	
Bonds for $1,000,000, gold.....1943	1,000,000	4 g.	M. & S.					
Connecting (Phila)—								
Stock (Penn. RR. owns $1,277,700)..	1,278,300	6	J. & D.	Earnin	gs no	t reported.	*59,460	Connecting link in Phila. Leased to Ph. & Tren. RR. at 6 p. c. and oper'd by Penn. RR.
1st M. (ser. A, B, C & D) 1900 to 1904	991,000	6	M. & S.					
Cumberland & Pennsylvania—								
Stock	1,500,000	....	....	Earn'gs	not	separately	reported.	It is owned and operated by Consolidation Coal Co., which guarantees the bonds.
1st M., g., guar. by Consol. Coal.1921	1.000,000	5 g.	M. & N.				*50,000	
Dayton & Michigan—								
Com. stock ($2,396,750 is guar. 3½%)	2,403,243	3½	A. & O.	1891-92	142	1,815,472	704,646	Profit to lessee in 1889-90, $379,494; in calendar year 1891, $392,366; in 1891-92, $386,400; in 1892-93, $393,870.
Preferred stock. 8 p. c. guar.	1,211,250	8	Q.—J.	1892-93	142	1,859,547	712,118	
1st mort., guar. by C. H. & D.....1911	2,728,000	5	J. & J.				*136,400	
Delaware—								
Stock, 6 p. c. guar. till 1898	2,118,132	6	J. & J.	1890-91	117	1,099,932	363,393	Part of Penn. RR. system; rental 30 p. c. of earnings but stock guar. 6 p. c.; profit to lessee in '91-92, $52,745; in 1892-93, $156,397.
1st M. (conv.), gu. P. W. & B. July, 1895	535,000	6	J. & J.	1891-92	117	1,152,650	293,683	
Gen. M. for $2,000,000, gold....1932	500,000	4½ g.	J. & J.	1892-93	117	1,389,220	500,431	
							*59,600	
Delaware & Bound Brook—								
Stock (guar.)	1,800,000	8	Q.—F.	1892	31	1,132,441	611,272	Leased to Phila. & Reading (in receivers' hands) for interest and 8 per cent dividends, which have been paid to date.
1st mort.....1905	1,500,000	7	F. & A.	1893	30	1,113,519	563,954	
1st on Trent. Br., 2d on main line, '99	300,000	6	M. & N.				*123,000	
Delaware & Hudson Canal—								
Stock	35,000,000	7	Q.—M.	1890	....	10,801,499	3,556,232	Receipts here include coal sales; profits are less rentals. In 1889 and since dividends 7 p. c. per annum.
1st M. on Penn. Div. ($10,000,000) 1917	5,000,000	7	M. & S.	1891	....	10,493,500	2,925,198	
				1892	....	12,667,513	3,723,494	
				1893	....	12,692,018	3,902,579	
							*350,000	
Delaware Lackawanna & Western—								
Stock	26,200,000	7	Q.—J.	1890	900	40,688,645	3,117,166	Receipts here include coal and all other. Surplus over dividends, $1,666,263 in 1888, $314,084 in 1889, $786,273 in '90, $581,463 in 1891, $779,457 in 1892 and $1,058,911 in 1893.
Consol. mortgage ($10,000,000).1907	3,067,000	7	M. & S.	1891	900	41,849,754	2,793,628	
				1892	900	46,226,283	3,310,187	
				1893	900	48,790,973	3,107,602	
							*214,600	

2 ¶ Jan., 1893, paid ½ p. c. extra.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Denver & Rio Grande Railroad—	$					$	$	
Stock, com. ($45,500,000)	38,000,000	....	....	1890-91	†1579	8,869,368	2,935,235	Div. on pref. stock in '90, 2¾; in '91, 2½;
Stock, pf., ($28,000,000) 5 p.c., non-cu.	23,650,000	†1	May, 93	1891-92	†1640	8,894,496	3,140,788	in 1893, 2 p. c.
1st mort., gold, sinking fund....1900	6,382,500	7 g.	M. & N.	1892-93	†1646	9,372,222	3,628,984	July 1, '94 to Oct. 31, gross earns., $2,463,-
Cons. M., gold, ($42,000,000)...1936	28,650,000	4 g.	J. & J.	1893-94	†1654	6,486,344	2,088,846	466, agst $2,210,437, and surplus over
Improvement mort., gold.....1928	8,103,500	5 g.	J. & D.				*1,997,950	chgs., $259,619, agst. $28,794 in '92-3.
Des Moines & Fort Dodge—								
Stock, common	4,283,100	....	....	Earn'gs	not	reported	separately	In 1887 leased to C. R. I. & Pac. for 19
Stock, preferred (7 per cent, cum)	763,500	4	in 1894				*104,880	years for 30 per ct. of gross earns., but 4
1st mort., Ser. A, interest guar. 1905	1,200,000	4	J. & J.					p. c. int. guar. on 1st M. and exten. b'ds
1st mort., Ser. B, inc., int. guar. 1905	1,200,000	2½	J. & J.					and 2½ p. c. int. on incomes. In 1893,
Mort. on extension, int. guar....1905	672.000	4	J. & J.					2 p.c. paid on pref. st'k; in Aug., '94, 4 p.c.
Detroit Bay City & Alpena—								
Stock ($2,000,000)	1,670,000	‡2½	Feb. '91	1892	224	351,705	95,505	Road sold in foreclosure Nov. 8, and to
1st mort., gold ($15,000 p. m.)..1913	2,500,000	6 g.	J. & J.	1893	224	324,918	147,585	be reorganized. In 1888 paid 4 p. c. div.;
							*150,000	in 1891, 2½ p. c.
Detroit Grand Haven & Mil.—								
Stock	1,500,000	....	....	1891	189	1,195,863	301,907	Real estate morts., $226,000. Interest in
1st equip. mort., guar.....1918	2,000,000	6	A. & O.	1892	189	1,248,238	285,609	1892, $358,458; in 1893, $364,196. For
Con. M., guar. by G. T. of Can...1918	3,200,000	6	A. & O.	1893	189	1,112,722	187,114	10 mos. of 1894 net earns. $114,239,
							*312,000	agst. $155,708 in 1893.
Detroit Lansing & Northern—								
Stock, common	1,825,600	‡3	Feb., '87	1890	324	1,219,663	392,797	In 1891 sur. over ch'ges, $39,709; in 1892,
Stock, preferred, 7 per cent	2,510,000	‡3½	Feb., '88	1891	324	1,254,100	374,074	$9,686; in 1893 def. $107,209. Interest
Consol. mort. (1st on 167 miles).1907	2,672,000	7	J. & J.	1892	324	1,265,878	341,807	is in default and plan submitted
Ionia & Lan. 1st M. (ext.) guar..1899	770,000	5	J. & J.	1893	334	1,205,093	226,558	failed. For 10 mos. of 1894 gross earns.
Sag. & West. 1st M., end'd, gold.1913	566,000	6 g.	J. & J.				*314,900	$910,103, agst. $1,016,453; def. under
Gr. R. L. & D. 1st M., endorsed.1927	1,108,000	5	M. & S.					charges, $136,271, agst. def. $61,892.
Dubuque & Sioux City—								
Stock (Ill. Cent. owns $7,917,800)...	8,000,000	(?)	Jan., '95	1891-92	524	2,540,516	793,405	Leased to Ill. Cent. C. F. & Minn. lease
Gen. M. ($3,000,000) gold 1938	2,231,000	5 g.	J. & D.	1892-93	524	2,430,421	749,350	declared valid by U. S. Cir. Court; case
I. F. & S. C. 1st mortgage.....1917	2,339,500	7	A. & O.	1893-94	524	2,417,685	895,372	' appealed. Div. in '91 2 p.c.; '92, 1 1/5 p.c.;
Cher. & D. and C.R. & Ch. 1st mts.1935	3,930,000	5	J. & D.				*471,815	'93, 1¼ p.c.; '94, 2½ p. c.

‡ Last paid. † Average. * Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Duluth & Iron Range—	$					$	$	
Stock (owned by Minn. Iron Co).....	500,000	....	....	1892	139	1,558,568	860,955	In '91 sur. over obligatory charges, $374,-
1st M. (M. I. Co. owns $400,000).1937	5,758,000	5	A. & O.	1893	160	1,227,073	644,149	931; in '92, $642,755; in 1893, $378,660.
Inc. cert. (owned by Minn. Iron Co.)	3,500,000	6	....				*287,900	For 9 mos. of 1894 net earnings $747,117,
							†210,000	against $563,306 in 1893.
Duluth South Shore & Atlantic—								
Stock, common.....	12,000,000	....	....	1890	584	2,241,097	818,393	The $14,600,000 con. M. outstanding is
Stock, pref. (6 per cent non-cum.)....	10,000,000	....	....	1891	585	2,160,118	783,000	held by Can. Pac., which guar. int. In
M.H.&O.Gen.M.,1st M.on M.&W.1925	1,400,000	6	A. & O.	1892	582	2,249,194	554,213	1893 net profits here are after deducting
Dul. S. S. & Atl. 1st mort., gold.1937	4,000,000	5 g.	J. & J.	1893	582	2,078,778	604,248	oper. exps. only. For 10¾ mos. of 1894
1st con. M., int. guar., gold....1990	14,600,000	4 g.	F. & A.				*808,000	gross, $1,525,799, against $1,917,514.
Income certificates.....1912	3,000,000	4	....				†120,000	Jan. 1 to June 30, '94, net $190,565.
Dunkirk Allegheny Val. & Pittsburg—								
Stock, common.....	1,300,000	....	....	1891-92	91	279,035	74,074	Int. is paid by N. Y. Cen. as rental. N. Y. C.
1st mort., gold.....1900	2,000,000	7 g.	J. & D.	1892-93	91	306,816	65,348	holds $2,324,600 of the bonds. July 1,
2d mort.....1900	700,000	7	A. & O.	1893-94	91	243,537	df. 114,910	1894 to Sept. 30 net earns. $1,364 agst.
3d mort.....1900	200,000	7	A. & O.				*203,000	def. $20,099 in 1893.
Eastern of Minnesota—								
Stock (owned by Gt.No.RR.).....	$5,000,000	....	....	1891-92	72	1,434,495	701,647	In 1889-90 deficit under interest, $4,986;
1st Div. 1st mort., gold, guar...1908	4,700,000	5 g.	A. & O.	1892-93	72	1,522,763	742,673	sur. above interest in 1890-91, $67,777;
				1893-94	72	1,259,794	.....	in 1891-2, $467,436; in '92-3, $507,673.
							*235,000	
Elgin Joliet & Eastern—								
Stock	6,000,000	....	....	1891-92	177	815,134	267,202	Equip. notes were $236,862. Int. paid in
1st M. (for $10,000,000), gold...1941	6,079,000	5 g.	M. & N.	1892-93	182	920,032	242,358	1892-93, $289,085; in '93-94, $303,950.
				1893-94	182	1,020,326	320,461	Net earnings July 1, 1894, to Sept. 30, '94,
							*303,950	$68,316, against $63,446 in 1893.
Elmira Cortland & Northern—								
Stock	2,000,000	....	....	1891-92	140	395,819	97,990	Interest on 1st 5s not paid. July 1 to
1st pref. mort., gold 1914	750,000	6	A. & O.	1892-93	140	419,188	103,668	Sept. 30, 1894, surplus over charges,
1st mort., gold.....1914	1,250,000	5 g.	A. & O.	1893-94	140	365,026	75,502	$25,116, against $19,978.
Elmira & Lake Ontario—								
Stock	1,500,000	....	....	1892	103	714,918	5,774	Leased to No. Central RR. for net earn-
Sodus Bay & So. 1st M., gold....1924	500,000	5 g.	J. & J.	1893	103	668,385	36,682	ings. Lease may be terminated on no-
							*25,000	tice by either party.

*Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Elmira & Williamsport—	$					$	$	
Stock, common	500,000	4·58	M. & N.	1892	78	1,135,940	332,327	Leased to the Northern Central RR. for
Stock, preferred	500,000	6·38	J. & J.	1893	78	1,065,116	315,882	999 years for $151,500 per annum, and
1st mortgage....1910	1,000,000	6	J. & J.				*60,000	known as the Elmira Division.
Income bonds....2862	570,000	5	A. & O.				†28,500	
Erie & Pittsburg—								
Stock	1,998,400	7	Q.—M.	1891	101	694,740	200,042	Earnings here are given without other re-
Consol. M. (free of State tax) ...1898	2,109,000	7	J. & J.	1892	101	737,220	188,178	ceipts. Leased to Penn. Co. for 7 p. ct.
Equipment bonds....1900	511,000	7	A. & O.	1893	101	676,498	203,427	on stock and int. on bonds. Loss to les-
Genl. M. ($4,500,000) "A," g., gu.1940	775,000	4 g.	J. & J.				*214,400	see in '92, $206,430; in '93, $188,216.
Evansville & Indianapolis—								
Stock	2,000,000	....	....	1890-91	150	328,278	124,866	In 1892-'93, surplus over int. $11,301; in
Terre Haute & So. E. 1st mort..1909	251,000	7	M. & S.	1891-92	150	360,956	148,718	1893-94 $85,539 def. July 1, 1894, to
E. & I. 1st mortgage, gold, guar..1924	653,000	6 g.	J. & J.	1892-93	150	401,640	162,742	Dec. 7, '94, gross earns. $133,055, agst.
Con. M., g. ($2,500,000), guar.1926	1,596,000	6 g.	J. & J.	1893-94	150	318,618	68,970	$161,960 in 1893.
							*152,510	
Evansville & Richmond—								
Stock	1,500,000	....	....	1892-93	112	146,505	49,378	In receiver's hands. Court decided Ev. &
West. Div., 1st M., gold....1928	91,000	5 g.	M. & S.	1893-94	112	107,673	742	T. H. guarantee valid. July 1. 1894, to
1st gen. M., gu. by Ev. & Terre H.1931	1,301,000	5 g.	M. & S.				*79,600	Dec. 7, gross $48,706, against $49,379.
Evansville & Terre Haute—								
Stock ($4,000,000 authorized)	3,996,683	See r	emarks.	1890-91	161	1,140,131	532,187	Guar. of Ev. & Rich. RR. 1st gen. 5s con-
1st con. M., gold....1921	3,000,000	6 g.	J. & J.	1891-92	165	1,264,271	646,636	firmed by court. There were $368,218
1st mort. (Mt. Vernon Br.), gold.1923	375,000	6 g.	A. & O.	1892-93	165	1,331,814	634,487	equip. notes. In 1892 div. 7 p. c. and 5
E. & T. H. consol....1910	30,000	6	J. & J.	1893-94	165	1,173,095	461,841	p. c. in gen. M. bonds; in '93 7½ p. c. cash
Sull. Co. Coal Br. 1st M., gold....1930	450,000	5 g.	A. & O.				*328,800	and $1,000,000 stock. July 1, '94, to Dec.
1st gen. M. (for $7,000,000), gold.1942	2,040,000	5 g.	A. & O.					7, gross earn. $501,234, agst. $618,155.
Fitchburg—								
Stock, com. (Mass. owns $5,000,000)	7,000,000	....	....	1890-91	436	6,851,004	1,442,557	Dividends on pref. stock in 1890, 2 p. c.;
Stock, preferred (4 p. c. non-cum.)...	17,000,000	2	Jan. '95	1891-92	436	7,348,805	1,751,047	in 1891, 3½; in 1892 and 1893, 4; in
Bonds....1897	500,000	6	A. & O.	1892-93	450	7,707,298	1,674,680	1894, 3. Year ends June 30.
Bonds....1899 to 1908	5,250,000	5	Various	1893-94	450	6,865,155	1,562,006	1892-93. 1893-94.
Bonds to Mass. (4 p. c. aft. 1896).1937	5,000,000	3½	F. & A.				*1,018,639	Gross earnings...$7,707,298 $6,865,155
Bonds....1897	2,250,000	4½	M. & S.					Net earnings.....$1,938,826 $1,826,986

*Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Fitchburg—*(Concluded)*—	$					$	$	
Bonds 1914	500,000	4½	....					1892-3. 1893-4.
Bonds 1903-4-5-7	2,551,000	4	Various					Rentals paid..... $264,147 $264,980
Bonds 1920	500,000	4	J. & D.					Interest..... 974,893 1,044,710
Bonds for $2,500,000. 1903	1,876,000	5	M. & N.					Dividends 668,133 502,000
Bonds 1900	500,000	5	J. & D.					Tot. disb'sem'ts. $1,907,173 $1,811,690
Boston B. & G. 2d mort.. July 1, 1895	95,700	3	J. & J.					Surplus $31,653 $15,296
3d M. (conv. into stock) July 1, 1895	57,300	6	J. & J.					From July 1, 1894, to Sept. 30, 1894, gross earns. $1,894,424, against $1,824,441 in 1893; net earnings, $687.087, agst. $536,378; surplus over charges, $323,-333, against $169,333 in 1893.
Troy & Boston 1st M. cons. bonds. 1924	577,000	7	J. & J.					
B. H. T. & W. debs. subj. to call. 1913	1,364,000	5	M. & S.					
H. T. D. & E. note ..... April, 1895	500,000	4¼	....					
Chesh. RR. bonds (not mort.) 1896-8	800,000	6	J. & J.					
Monadnock RR. bonds 1897	48,000	5	....					
Flint & Pere Marquette—								
Stock, common ($3,500,000)	3,298,200	....	....	1890	627	2,923,575	881,166	Block of stock reported to have been acquired in Col. H. V. & Tol. interest. Dividends on preferred stock were 6½ p. c. in 1889; 6 in 1890; 3½ in 1891; 4½ p.c. in '92; 2 Feb., '93. Net earns. 10 mos. of '94 $552,044, against $584,160 in '93; sur. above charges, $36,033, agst. $79,-000.
Stock, preferred (non-cum.)	6,342,000	‡2	Feb. '93	1891	630	2,900,624	861,213	
Holly W. & Mon. 1st M., s.fd. end. 1901	1,000,000	8	J. & J.	1892	639	2,886,715	861,961	
Mortgage ($5,000,000) gold..... 1920	3,999,000	6 g.	A. & O.	1893	639	2,725,237	658,183	
Con. mort., gold ($10,000,000) .. 1939	1,810,000	5 g.	M. & N.				*579,970	
Port Huron & Northw. 1st M.... 1899	104,000	7	A. & O.					
Port H. Div. 1st M., g., $3,500,000. 1939	3,125,000	5 g.	A. & O.					
Equipment bonds..... Nov., '95 to '97	120,000	5	M. & N.					
Florida Central & Peninsular—								
Common stock	20,000,000	....	....	1890-91	596	1,341,879	270,210	Int. paid in '91-92 $163,714; in 1892-93, $210,950; in 1893-94, $420,498. July 1, '94, to Nov. 30, gross earns., $832,138, agst. $583.164, South Bound being incl. only in 1894.
New preferred stock (4 p. c. cum.)...	4,500,000	....	....	1891-92	660	1,645,655	486,988	
1st mort., gold 1918	3,000,000	5 g.	J. & J.	1892-93	660	1,655,721	456,786	
2d M. 1st on exten. gold (l'd gr.) 1930	423,000	5 g.	J. & J.	1893-94	....	2,105,757	584,464	
Consol. mort. ($7,800,000) gold. 1943	4,081,000	5 g.	J. & J.				*489,282	
Car trusts 1896	177,698	7 g.	....					
South Bound 1st M., g.. (int, gu.). 1941	2,033,000	5 g.	A. & O.					
Fort Worth & Denver City—								
Stock (U. P. D. & G. owns $7,766,000)	9,375,000	....	....	1891	469	2,127,500	605,726	In receiver's hands; was part of Un. P. D. & Gulf. Der. under charges in 1893, $174,229. For 9 mos. of 1894 net earns. $108,474, against $239,308 in 1893.
1st mort., gold ($18,000 p. m.).. 1921	7,963,000	6 g.	J. & D.	1892	469	1,769,065	513,191	
Pan Handle RR. 1st mort..... 1929	225,000	5	J. & J.	1893	469	1,522,531	336,646	
Equipment bonds..... 1899	160,000	5	M. & S.				*407,030	

‡Last paid. * Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profit and Int. Charge	Remarks.
Fort Worth & Rio Grande—	$					$	$	
Stock ($3,500,000)	2,777,100	....	....	1892	146	388,628	121,390	Gross earns. 11 months of 1894, $341,-
1st mort., gold ($20,000 p. m.)..1928	2,923,000	5 g.	J. & J.	1893	146	379,038	120,115	195, agst. $342,708 in 1893.
							*140,150	
Galveston Harrisburg & San Antonio—								
Stock	27,093,012	....	....	1891	937	4,592,423	1,216,964	Controlled and operated by Southern
1st mort., gold, land grant.....1910	4,756,000	6 g.	F. & A.	1892	937	4,631,032	1,069,035	Pacific Co. In 1893 the Western Divi-
2d mort.....1905	1,000,000	7	J. & D.	1893	937	4,285,891	952,251	sion 2ds were made non-cumulative in-
Western Division 1st M., gold...1931	13,418,000	5 g.	M. & N.				*1,020,200	comes. For 10 mos. of 1894 net earnings
West. Div. 2d M (inc's, non-cum.)1931	6,354,000	6	J. & J.				†381,240	$981,209, against $885,560 in 1893.
Galveston Houston & Hend. of 1882—								
Stock	1,000,000	....	....	1892	50	540,702	139,535	Leased to Int. & Gr. No., and bonds guar.
1st mort., guar.....1913	2,000,000	5	A. & O.	1893	50	486,148	101,216	by that company. In 1892 surp. over
							*100,000	charges $24,714; in 1893, $1,216.
Georgia Railroad—								
Stock	4,200,000	11	Q.—Jan	1891-92	307	1,647,192	375,326	Div'ds in 1888, 10 p.c.; since, 11 p.c. pr.an-
Bonds, not mort...1897, 1910 & 1922	2,300,000	6	J. & J.	1892-93	307	1,573,003	484,771	num. Net earns. and other income July
Bonds, not mort.....1922	200,000	5	J. & J.	1893-94	307	1,459,937	589,953	1, 1894, to Nov. 30, 1894, $251,677, agst.
							*148,000	$296,501 in 1893.
Georgia Southern & Florida—								
Stock	(?)	....	....	1891-92	285	768,447	243,661	To be sold in foreclosure in March, 1895,
1st mort., gold ($12,000 p. m.)..1927	3,420,000	6 g.	J. & J.	1892-93	285	817,323	176,968	and reorganized with $4,000,000 1st 5s,
				1893-94	285	831,052	180,886	and pref. and com. stock. July 1, '94, to
							*205,200	Oct. 31,'94, net $66,630, agst. $33,482
Grand Rapids & Indiana—								
Stock	4,986,081	....	....	1890	428	2,602,415	828,622	Penn. RR. Co. guar. 1st M.7s ex. at 4½ p.c.
1st M., l. gr., g. gu. by Penn. RR.1899	1,784,000	7 g.	J. & J.	1891	433	2,404,951	672,956	Int. on unguar.7s in default and holders
1st M., gld. ($180,000 are ld. gr.)1899	1,056,000	7 g.	A. & O.	1892	436	2,516,640	690,693	were offered an exch. Road to be reor-
1st M., ext., gold, guar. by Pa. RR.1941	2,535,000	4½ g.	J. & J.	1893	436	2,185,899	349,859	ganized. Car trusts, $408,050. In '93
2dM., redeem. at 105 till Aug., '94.1899	2,975,000	6	M. & N.				*551,311	def. under charges and improv. $342,429.
Gen. M. (int. funded till 1900)...1924	3,746,000	5	M. & S.					Gross earns. Jan. 1 to Dec. 7, '94, $1,-
Scrip for genl. M. coups	1,498,400	4	....					782,670, agst. $2,073,877 in '93.
Great Northern—								
Stock, pref.	25,000,000	5	Q.—F.	*Great Northern System.*			—	
Coll. tr. M., red. at 100, gold.....1902	15,000,000	4 g.	M. & S.	1890-91	3,292	14,902,130	3,120,479	The first statement is for the *entire* Great

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Great Northern—*(Concluded)*—	$					$	$	
Minn. U. 1st M., g., gu.....1922	2,800,000	5&6g	J. & J.	1891-92	3,417	18,090,883	3,141,556	Northern system, and the net profits are made after deducting the St. Paul M. & M. interest and dividends as rental. The second statement is for the St. P. M. & *only*, but does not incl. land sales. In 1894 traffic arrangement made with Or. R. & Nav. Co.
East. of Minn. 1st M., g., guar...1908	4,700,000	5 g.	A. & O.	1892-93	4,257	18,585,960	2,819,689	
Mont. Cent. 1st M., gold, guar...1937	2,700,000	5 g.	J. & J.	1893-94	See remarks.			
Mont. Cent. 1st M., gold, guar..1937	6,000,000	6 g.	J. & J.				*1,755,250	
Will. & S. F. 1st M., g., gu.....1938	3,625,000	5 g.	J. & D.					
Dul. W. & Pac. 1st M.....1938	1,375,000	6	J. & D.					
St. Paul Minneapolis & Manitoba—								
Stock, gold.....	20,000,000	6 g.	Q.—F.	*St. Paul*	*Minn*	*& Man.*—		The St. P. M. & M. is leased for 6 p. c. gold on stock, the Great Northern assuming the bonds.
1st M, ld. gr. s. fd., g., (dr. at 105).1909	2,321,000	7 g.	J. & J.	1890-91	2796	10,281,714	4,818,109	
2d mort., gold.....1909	8,000,000	6 g.	A. & O.	1891-92	2865	12,604,128	5,103,279	
Dak. Ex. 1st M., gold.....1910	5,676,000	6 g.	M. & N.	1892-93	3352	13,522,581	5,811,610	Gross earns. of Gt. Nor. system July 1,'93, to June 30,'94, $14,372,133.
Consol. mort., gold.....1933	18,563,000	4½ g.	J. & J.	1893-94	Report not yet made.			
Consol. mort., gold 1933	13,344,000	6 g.	J. & J.				*3,505,461	Gross earnings of Gt. No. system July 1, '94, to Nov. 30, '94, $8,512,838, agst. $7,862,706 in 1893.
Montana Ext. 1st M., gold 1937	7,616,000	4 g.	J. & D.					
Pac. Ext. M., £6,000,000 gold.1940	14,545,454	4 g.	J. & J					
Green Bay Winona & St. Paul—								
Stock, common.....	8,000,000	....	....	1891-92	....	449,187	35,345	Reorganized in 1893, but int. again in default. Has a traffic agreem. with Tol. A. A. & N. M. Deficit in 1891-92 under int. $77,505; in 1892-93, $14,850.
Stock, pref. (5 per ct. when earned)..	2,000,000	....	....	1892-93	....	481,934	98,000	
Consol. mort., gold.....1911	2,500,000	5 g.	F. & A.				*125,000	
2d M., incomes, non-cum.....1906	3,781,000	4	F. & A.				†151,240	
Gulf Western Texas & Pacific—								
Stock.....	500,000	....	....	1892	111	98,571	def. 89,994	Operated by Southern Pacific Company. Had 200,000 acres of land.
1st mort., gold.....1941	2,220,000	5 g.	J. & D.	1893	111	114,245	def. 64,618	
							*111,000	
Hannibal & St. Joseph—								
Common stock.....	9,168,700	$2^3/_{10}$	1893	1891	295	2,805,853	921,073	C. B. & Q. controls and operates it; 7 p. c. paid on pref. stock in 1887, 5 in 1889, 1·93 in 1890, 6·82 in 1891, 7 in 1892 and 7 in 1893. None since.
Preferred stock (7 per cent non-cum.)	5,083,024	7	1893	1892	295	3,023,083	884,757	
Consol. mort. (now 1st).....1911	8,000,000	6	M. & S.	1893	295	2,984,559	1,128,225	
							*480,000	
Houston East & West Texas Railroad—								
Stock.....	1,920,000	....	....	1891-92	192	422,933	77,637	In 1893-94 *net* is over op. exp. *only*. July 1, 1894, to Oct. 31, 1894, net earnings, $63,418 against $53,934 in 1893.
1st mort., gold ($20,000 per m.).1933	3,840,000	5 g.	M. & N.	1892-93	192	457,563	121,373	
				1893-94	....	442,281	167,092	
							*102,000	

‖Average. *Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Houston & Tex. Cent. Rail*road*—	$					$	$	
Stock	10,000,000	....	....	1889-90	507	3,863,919	1,024,759	State of Texas has claim for $570,000
1st M., ld. gr., g., int. gu., rd. at 110.	1937	7,429,000	5 g.	J. & J.	1890-91	453	3,729,588	1,119,435	and 1st M. bonds are reserved for same.
Con. M., l. g., g., int. gu. rd. at 110.	1912	3,497,000	6 g.	A. & O.	1891-92	453	3,770,430	1,122,493	Bonds reduced by land sales. Int. on
Gen'l M., gold, int. guar	1921	4,300,000	4 g.	A. & O.	1892-93	453	4,189,310	1,451,542	bonds guar. by So. Pac. *Co.*; also prin-
Deben., prin. and int. gu. by So. Pa.	1897	411,000	4 g.	A. & O.				*792,010	cipal of debentures.
Deben., prin. and int. gu. by So. Pa.	1897	705,000	6 g.	A. & O.					
Huntingdon & Broad Top—									
Stock, common		1,371,750	(?)	Jan. '95	1890	64	721,879	363,560	Bonds due Feb. 1, 1895, will be replaced
Stock, preferred (7 per cent)		2,000,000	7	J. & J.	1891	64	690,391	366,296	by new 4s, and those due April 1, 1895.
1st M. (ext. in 1890) int. in gold	1920	416,000	4 g	A. & O.	1892	67	682,648	370,238	by new 5s. Dividends on common stock
2d mort. (int. in gold)	Feb. 1, 1895	367,500	7 g.	F. & A.	1893	67	706,792	372,604	were 2 per cent in 1891, 4 p. c. in 1892,
3d mort., consolidated	Apr. 1895	1,497,000	5	A. & O.				*183,530	5 p. c. in 1893 and 1894; Jan., 95, (?).
Car trusts		589,459	5	....					
Illinois Central—									
Stock, common		50,000,000	5	M. & S.	1890-91	2,875	19,079,569	5,409,327	Controls Dub. & S. City and I. F. & S. City
Leased line 4 per cent stock		10,000,000	4	J. & J.	1891-92	2,888	20,266,531	5,371,177	lines. The $21,129,000 coll. trust bonds
Mort. bonds, sterling	April 1, 1895	2,500,000	6 g.	A. & O.	1892-93	2,888	21,421,682	6,373,924	of 1953 on L. N. O. & T. road and the
Sterl'g b'nds (£10,000 dr'n ann).	1903	3,500,000	5 g.	A. & O.	1893-94	2,888	22,563,909	7,296,380	$5,000,000 c ll. trust bonds for C. O.
Mortgage, sterling	1905	1,000,000	5 g.	J. & D.				*2,664,390	& S. W. are not given under Ill. Cent.,
Bonds, gold	1951	1,500,000	4 g.	J. & J.					the roads being operated separately.
Bonds, gold	1951	2,499,000	3½ g.	J. & J.					Ill. Cent. offered to buy outstanding C. O.
B'ds, £ (sec. by C. St. L. & N. O. con).	1950	5,266,000	3½ g.	J. & J.					& S. W. 1st M. bonds at $1,134 61 per
Bonds ($2,000,000 M. on C. & Sp.).	1898	1,600,000	6	J. & J.					$1,000 bond.
Bonds, mort. on Mid. Div	1921	968,000	5	F. & A.					In 1889 paid 5½ per cent dividend; in '90,
Col. tr., g. ($2,961,000 h'd by Co.).	1952	15,000,000	4 g.	A. & O.					6; since 5 p. c. yearly.
Southern Division—									In 1891-92 sur. over dividends, $14,407;
1st mortgage	1897	1,367,000	7	M. & N.					in 1892-93, $128,659; 1893-94 $463,275.
2d mortgage	1907	80,000	6	J. & D.					For 4 months from July 1, '94, to Oct. 31,
Cons. M., g. (for $18,000,000)	1951	16,526,000	5 g.	J & D 15					'94, gross earns. (including Iowa lines),
Memphis Div. M., gold, guar.	1951	3,500,000	4 g.	J. & D.					$6,234,489, agst. $8,537,752 in 1893;
Cairo bridge bonds	1950	3,000,000	4 g.	J. & D.					net earns. $1,620,446, agst. $3,155,844.
Yazoo & Mississippi Valley—									
Ill. C. coll. trust bonds, gold	1953	21,129,900	4 g.	M. & N.	1893-94	807	3,343,090	973,628	This is the Lou. N. O. & Texas road ac-
								*861,360	quired in 1892, operated separately.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate Per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Indiana Decatur & Western—	$					$	$	
Stock	(?)	....	....	1891-92	153	514,096	99,142	Ind. S. & West. sold in May, '94 and reorganized. An arrangement with L. E. & West. is proposed. July 1, '94, to Oct. 31, '94, net $59,349, agst. $39,012.
Bonds	(?)	(?)	(?)	1892-93	152	504,931	147,216	
				1893-94	152	387,870	70,910	
							* (?)	
Indianapolis & Vincennes—								
Stock	1,402,000	....	....	1890	133	459,607	68,690	Penn. Co. controls and operates it, advancing interest on bonds. Loss to lessee in '92, $94,566; in '93, $103,706.
1st mort., guar.....1908	1,700,000	7	F. & A.	1891	133	473,928	64,571	
2d mort., guar.....1900	1,401,000	6	M. & N.	1892	133	533,362	108,554	
				1893	133	520,908	99,414	
							*203,060	
International & Great Northern—								
Stock ($25,000,000 authorized)	9,755,000	....	....	1890	825	4,053,649	545,746	Suit against Texas RR. Commission decided mostly in company's favor. Reorganized in 1892. Controlled in Mo. Pac. RR. int. 2d M. int. reduced to 4½ p. c. till after Sept. 1, 1897. Guarantees the $2,000,000 Gal. H & Hend. bs. For 11½ mos. of 1894 gross earnings were $3,519,921, against $3,880,7 in 1893.
1st mort., gold.....1919	7,954,000	6 g.	M. & N.	1891	825	4,098,634	618,713	
2d M., g. (4½ p. c. till Sept., 1897).1909	6,968,500	4½5g	M. & S.	1892	825	4,195,834	894,515	
2d mortgage, income.....1909	85,500	8	M. & S.	1893	825	4,088,036	1,241,763	
3d mort. (inc. till Sept., 1897) g...1921	2,656,500	4 g.	M. & S.				*923,602	
Certif's of indebt., gold...Nov. '95-'97	374,227	5 g.	M. & N.				†113,100	
Col. Bridge bonds, sink. fund....1920	201,000	7	M. & N.					
Gal. Hous. & Hend. 1st M., guar..1913	2,000,000	5	A. & O.					
Iowa Central—								
Common stock ($11,000,000)	8,215,157	....	....	1890-91	493	1,715,843	374,465	Int. on Keith. Bridge bonds is deducted here as rental. Net earns. July 1, 1894, to Oct. 31, 1894, $193,004, against $256,476 in 1893.
Preferred stock ($7,400,000)	5,545,166	‡1	Apr. '92	1891-92	498	1,902,531	438,999	
1st mort., gold ($15,000 p. m.)..1938	6,327,370	5 g.	J. & D.	1892-93	498	1,956,876	472,707	
				1893-94	498	1,825,993	517,833	
							*310,364	
Jacksonville Tampa & Key West—								
Stock	3,010,000	....	....	1890-91	200	705,267	228,339	J. H. Durkee is receiver and certs. authorized. Earn. here are *gross* and *net*. A coll. trust loan for $3,673,000 issued to acquire control of Fl. So. stock & bonds. Jan. 1 to Oct. 31, 1894, net earns. $238,726, against $209,608.
1st mort. gold (redeem. at 110).1914	1,566,000	6 g.	J. & J.	1891-92	200	781,824	341,709	
Consol. mort ($4,000,000).....1940	1,784,000	6	M. & S.	Apr. 11, '93 to M'h. 31, '94		766,328	263,137	
Equip. bonds, Ser. A & B, $15,000 p. a.	23,000	6	A. & O.					
At. C. St. J. & I. R. 1st mort., g.,1906	360,000	6 g.	M. & S.					
San. & Lake Eustis 1st mort., g.1916	290,000	6 g.	M. & S.				*241,380	

‡ Last paid. * Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

Description.	Amount Outstanding.	Rate Per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Jefferson—	$					$	$	
Stock	2,096,050	....	....	Earnin	gs no	t reported	separately	Susquehanna Depot to Carbondale, Pa., and branch, 45 miles. Leased in perpetuity to Erie RR. for $154,940 per annum.
1st M. (extend.), Hawley Br.....1926	204,000	4½	J. & J.				*154,940	
2d M. (extend.), Hawley Br.....1927	96,000	6	J. & J.					
1st M., gold (guar. by Erie).....1909	2,800,000	5 g.	A. & O.					
Kanawha & Michigan—								
Stock, ($10,000,000)	9,000,000	....	....	1890-91	142	347,702	86,201	Surplus over int. and rentals in 1892-93, $30,448; in 1893 94 def., $15,025. July 1, 1894, to Oct. 31, 1894, net earnings $41,594, agst. $39,996 in 1893.
1st M., gold, guar. by T.&O.Cent.1990	2,469,000	4 g.	A. & O.	1891-92	142	360,091	94,478	
				1892-93	141	363,704	89,021	
				1893-94	171	365,978	78,495	
							*98,760	
Kansas City Clinton & Springfield—								
Stock ($2,500,000)	1,775,400	....	....	1891-92	163	317,544	95,687	First M. bonds guar. by K. C. F. S. & Mem. RR. In 1892-93 def. under int. $40,460; in '93-4, def., $34,558. Gross earn. July 1, '94, to Nov. 30, $149,287, agst. $106,302.
1st M., gold, guar.....1925	3,192,000	5 g.	A. & O.	1892-93	163	351,560	123,200	
Pleas. Hill & De Soto 1st M., gold.1907	58,000	7 g.	A. & O.	1893-94	163	338,529	129,102	
							*103,660	
Kansas City Fort Scott & Memphis—								
Stock, common	9,997,000	†1	Feb. '91	1890-91	671	4,714,945	1,307,082	Contingent interest is given here separately. Dividends on common stock in '88, 3½; in '89, 3; in '90, 3½; in 1891, 1. On preferred stock 8 per cent paid to '92, incl., and 5 in Feb., '93. Year ends June 30. Surplus above charges and dividends was $86,654 in 1888-89; $2,747 in 1889-90; $47,909 in 1890-91; $24,975 in 1891-2; $66,121 in '92 3 and $143,345 in 1893-94 (no divs. paid.) Net earns. July 1, 1894, to Oct 31, 1894, $499,186, against $429,979; surplus over charges, $58,470, agst. $19,612 def. in 1893.
Stock, preferred	2,750,000	5	Feb. '93	1891-92	671	4,991,278	1,307,915	
Consol. mort. ($25,000 p. m.)....1928	11,974,000	6	M. & N.	1892-93	671	5,111,152	1,276,608	
Kansas City Fort Scott & Gulf—				1893-94	670	4,406,740	1,244,738	
1st M., ld. gr., sink. fd. (dr. at 110).1908	2,197,000	7	J. & D.				*995,910	
Mort. on brs. guar. (dr'n at 105).1910	1,214,000	7	M. & S.			*Contingent*	*int. 459,900*	
Kan. & Mo. RR. 1st mort.....1922	390,000	5	F. & A.					
10-year coupon notes.....1895-96	320,000	6	....					
Contingent liabilities—								
Kansas City Cl. & Sp., gold, guar. 1925	3,192,000	5 g.	A. & O.					
Kansas City Belt, guar.....1916	534,000	6	J. & J.					
Current River RR. 1st M., guar. 1927	1,606,000	5	A. & O.					
K.C.& M. B.1st M.,g.,gu.,dr. at 110.'29	3,000,000	5 g.	A. & O.					
Kan.eq'p.bds.1st M.,gu.(red.110)1905	761,000	5	J. & J.					
Kansas City Mem. & Birmingham—								
Stock	5,956,000		....	1890-91	277	1,194,793	233,545	Old 1st M., coup. exten. notes and overdue coups. receive 40 p.c. in new gen. M. bonds
Gen. mort. ($4,500,000).....1934	3,170,320	2-4	M. & S.	1891-92	277	1,174,471	215,690	

† Last paid.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate Per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kan. City Mem. & Birm.—*(Concl'd)*—	$					$	$	
Incomes (non-cum.) $7,000,000	1934 6,340,640	5	Sept. 1.	1892-93	276	1,178,434	189,243	and 80 p. c. in ines. Net earns. July 1 to
Bir. eqp. bds.,gu.,g.,(red. at 110)	1903 1,000,000	6 g.	M. & S				*134,746	Oct. 31,'94, $40,937, agst. $40,262; def.
Mem. Equip. Co. gu. (red. at 110)	1905 189,000	6	F. & A.				†317,030	under chgs., $3,978, agst. def. $116,166.
Kansas City & Northwestern—								
Stock	(?)	....	....	1893	196	328,459	19,133	Gross earnings for 11 months of 1894,
Mort., gold	1933 2,600,000	5	....				*175,000	$258,628 against $302,215 in 1893.
M., g. pf. "A" (red. after 5 yrs.)	1933 900,000	5	....					
Kan. City St. Joseph & Coun. Bluffs—								
Stock	5,262,600	8·65	Dec.'93	1891	314	1,892,785	840,258	C. B. & Q. owns the stock and operates
Consol. mort. (Nos. 1 to 500 pf.)	1907 5,000,000	7	J. & J.	1892	318	2,036,798	777,349	the road. Paid 2¾ p. c. in 1890 and 7½
1st M. Nod. V. & Tar. V. (dr. at 100)	1920 524,000	7	J. & D.	1893	308	2,019,008	845,537	per cent in 1891; 6·9 per cent in 1892;
							*388,150	8·65 in 1893. None since.
Kings County Elevated—								
Stock ($4,750,000)	3,250,000	....	....	1890-91	6·89	811,586	237,916	The plan for funding is about carried
1st mortgage, gold, ser. "A"	1925 3,177,000	5 g.	J. & J.	1891-92	6·14	880,429	280,306	through, involving issue of incomes for
1st mortgage, gold, ser. "A"	1925 200,000	6 g.	J. & J.	1892-93	8·21	941,904	326,726	2d 5s, coupon scrip, etc. In 1891-92
2d mort. ($7,000,000)	1938 3,377,000	5	A. & O.	1893-94	9·92	742,230	183,337	surplus above charges was $62,573; in
Fund. coup. scrip	1900 448,950	6	Apl. 1				*See remarks.	1892-93, $22,360; in 1893-94, deficit,
Fund. coup. scrip of 1893	(?)	....	....					$102,221. For 3 mos. ending Sept. 30,
Income bonds	(?)	....	....					1894, deficit under charges, $55,831,
Ful. El. 1st M., g., gu. by K. Co. El.	1929 1,979,000	5 g.	M. & S.					against $58,388 in 1893.
Lake Erie & Western Railroad—								
Stock, common	11,840,000	....	....	1891	725	3,273,355	1,292,829	An arrangement with Ind. Dec. & Spr. is
Stock, preferred (6 per cent, non-cum.)	11,840,000	5	Q.—F.	1892	725	3,558,482	1,420,326	proposed, with new bonds.
1st mortgage, gold ($10,000 p.m.)	1937 7,250,000	5 g.	J. & J.	1893	725	3,512,621	1,258,381	Div. in 1893 and since 5 p. c. per an. For
2d mortgage, gold ($3,625,000)	1941 2,100,000	5 g.	J. & J.				*467,500	10 mos. of 1894 surplus above charges,
								$618,305, against $690,539 in 1893.
Lake Shore & Michigan Southern—								
Stock, common	49,466,500	6	F. & A.	1890	1,445	21,364,519	6,579,620	Interest paid as rental has been deducted
Stock, guaranteed	533,500	10	F. & A.	1891	1,445	21,887,009	6,697,180	here from earns. In 1888 dividend 5 p. c.
Consol. 1st M. (s. fd. 1 p. ct.), cp.	1900 } 14,890,000	{7	J. & J.	1892	1,454	22,898,624	6,491,887	and surplus $637,540. In 1889 divi-
Consol. 1st M. (s. f. 1 p. ct.), reg.	1900 }	{7	Q.—J.	1893	1,449	24,145,064	6,423,756	dend 5 p. c. and surplus $742,951. In
Consol. 2d mort. (s. fund 1 p. c.)	1903 24,692,000	7	J. & D.				*3,155,150	1890 surplus over 6 p. c. divid'ds, $332,-

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate Per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
L. Shore & Mich. South'n *(Concl'd)*—	$					$	$	
Lake Shore dividend bonds 1899	1,355,000	7	A. & O.					555; in 1891, $471,450; in 1892, $268,-
Buffalo & Erie 1st mort bonds..1898	2,755,000	7	A. & O.					837; in 1893, $228.654.
Det. Mon. & Tol. 1st M., guar ..1906	924,000	7	F. & A.					The estimated statement for 1894 gave
M. C. mort. on Kal. & White P....1940	400,000	5 g.	J. & J.					gross earnings $19,524,945; net, $6,-
Battle Cr. & Sturgis 1st M., g., gu.1989	79,000	3 g.	J. & D.					366,566; charges, $3,360,000; divi-
Sturgis Gosh. & St. L. 1st M., g., gu. 1989	322,000	3 g.	J. & D.					dends, $2,967,990; surplus, $38,576.
Interest paid as rental—								
James. & Frank. 1st M., var. to '97	298,000	7	J. & J.	Int.	paid	as rental,	$137,860	
Mahoning Coal RR. 1st m., guar. 1934	1,500,000	5	J. & J.					
Kal. All. & Gr. Rap. 1st M., guar. 1938	840,000	5	J. & J.					
Lehigh & Hudson River—								
Stock	1,340,000	....	....	1890-91	90	383,114	144,847	Connects with Po'keepsie bridge line. Has
1st mortgage, gold, int. reduced. 1911	800,000	5	J. & J.	1891-92	90	396,542	190,277	traffic contract with Leh. Coal & Nav.,
2d mort.....1917	209,800	5	J. & J.	1892-93	90	551,289	176,551	which, with Cent of N. J., controls the
Consol. M. for $3,000,000, gold. 1920	584,000	5 g.	J. & J.	1893-94	90	497,658	141,359	road. Surplus above charges in 1891-92,
Warwick Valley 1st mortgage....1900	145,000	6	A. & O.				*113,546	$62.098; in 1892-3, $51,305: in 1893-4,
Warwick Valley 2d mortgage....1912	240,000	6	A. & O.					$7.658. July 1, 1894, to Sept. 30,
Wawayanda RR. bonds.....1900	65,000	6	J. & J.					1894, def. under ch'ges, $16,754, against
Car trusts	104,595	6	....					$14,714 surp. in 1893.
Lehigh Valley—								
Stock, common (guar.).....	40,335,010	See r	emarks.	1890-91	1,305	18,910,261	5,110,841	Dividends 1888 to 1891, 5 p. c.; 1892,
Stock, preferred (10 per cent).....	106,300	10	Q.—J.	1891-92	}			$5\frac{1}{4}$; 1893, $2\frac{1}{2}$; none since.
1st mortgage.....1898	5,000,000	6	J. & D.	11 mos.	}	16,735,274	4,404,899	In addition to bonds in table Co. guar.
2d mortgage.....1910	6,000,000	7	M. & S.	1892-93	....	18,974,011	6,268,650	$10,000,000 Lehigh Val. Ter. 5s, $15,-
Cons. M., sterling, (dr'n at par). 1897	1,009.000	6	J. & D.				*3,005,700	000,000 Leh. Val. *Ry.* Co. $4\frac{1}{2}$s and $3-$,
Consol. mort.....1923	5,638,000	6	J. & D.					400,000 Leh. Val. Coal Co. 5s.
Do do 1923	4,762,000	$4\frac{1}{2}$	J. & D.					Controls Lehigh Val. *Ry.* Co. in N.Y. State;
Consol. mort., annuity, irredeem'le...	8,662,000	6	J. & D.					East'n & Amboy operates Leh. Val. Ter.
Do do do irredeemable.	2,538,000	$4\frac{1}{2}$	J. & D.					Surplus in 1888-89 over dividends, $123,-
Penn. & N. Y. 1st M. (end.).....1896	1,500,000	7	J. & D.					040; in 1889-90, $107,487; in 1890-91,
1st M. (end).....1906	1,500,000	7	J. & D.					$266,231; 1891-92 not reported; in
P. & N. Y. gen. M. (guar), end...1939	4,000,000	5	A. & O.					1892-93, $550,070.
Do do do 1939	3,000,000	4	A. & O.					In 1892-93 gross earnings, $18,610,777;
Easton & Amboy 1st M., guar..1920	6,000,000	5	M. & N.					net, $5,905,417; other income, $363,-

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate Per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Lehigh Valley—*Concluded.)*—	$					$	$	
Del. Land Co. bonds, gold, guar. 1920	1,200,000	5 g.	J. & J.					233; interest on debt, $4,179,860; general expenses, $522,577; dividends, $1,-016,343; surplus, $550,070.
Mor. Can. & B'kg Co., pref. st'k guar.	1,175,000	10	F. & A.					
Consol. stock	1,025,000	4	F. & A.					
Lehigh Valley of *New York*—								
Stock	5,900,000	....	....	1894 }	....	999,865	304,437	Stock owned by Leh. Val., which guar. the bonds. In '94 earnings are for the three months ending Sept. 30.
1st M., gold, guar. by Leh. Val. 1940	15,000,000	4½ g.	J. & J.	3 mos. }			*675,000	
Lehigh Valley Terminal—								
Stock	10,000,000	....	....	Earnings not reported.				Stock owned by Leh. Val., which guar. the bonds.
1st mort., gold, guar. 1941	10,000,000	5 g.	A. & O.				*500,000	
Little Miami—								
Stock, com., ($8,000,000), gu. 8 p. c.	4,943,100	8	Q.—M.	1890	196	2,081,322	330,867	Leased to Pitts. Cin. Chicago & St. L. RR.
Street Con. 2d M. 1898	275,000	6	M. & N.	1891	192	2,064,610	320,822	Nominal deficit to lessee in 1889, $385,-873; in 1890, $384,451; in 1891, $373,-304; in '92, $230,636; in '93, $204,871.
Renewal mort. 1912	1,500,000	5	M. & N.	1892	192	2,072,143	463,639	
Permanent capitalized debt	100,000	6	J. & J.	1893	195	2,009,728	489,155	
Betterment bonds, convertible. 1932	694,000	7	A. & O.				*140,080	
Little Rock & Memphis—								
Stock	3,250,000	....	....	1891	135	688,101	132,428	Defaulted on March, 1893, interest. In June, 1893, receiver appointed, and in Dec., 1894, foreclosure decreed.
1st mort., gold 1937	3,250,000	5 g.	M. & S.	1892-93	135	400,230	def. 3,784	
							*102,500	
Long Island—								
Stock	12,000,000	1	Nov.'94	1890-91	361	4,122,497	1,286,398	In int. charge here the ferry bonds are not included, but the surp. ferry earns. *over int.* on their *bonds* is included. Company guar. No. Sh. Br. consol. bonds ($1,075,-000 issued) and $200,000 N. Y. Bay Ext. 5s, and also N. Y. & R. B., Smith & Pt. Jeff., N. Y. & Rock., N. Y. Br. & Man B. and P. P. & C. I. bonds. There are $291,237 real estate morts. and $366,195 equipment bonds. Sur. over charges and divs. in 1892-93 $19,295; in 1893-94, def., $50,345. In May, 1894, div. re-
1st mortgage, main line 1898	1,121,000	7	M. & N.	1891-92	362	4,238,824	1,194,386	
2d mortgage 1918	268,703	7	F. & A.	1892-93	362	4,441,333	1,225,996	
Consol. M., gold (for $5,000,000). 1931	3,610,000	5 g.	Q.—J.	1893-94	360	4,245,830	1,142,251	
Gen'l M. ($3,000,000), gold 1938	3,000,000	4 g.	J. & D.				*569,299	
Brooklyn & Mon. 1st M., guar. 1911	250,000	6	M. & S.					
1st mort., guar. 1911	750,000	5 g.	M. & S.					
2d mort., gold, assumed 1938	600,000	5 g.	J. & D.					
L. I. C. & F. 1st mort., assumed. 1911	600,000	6	M. & N.					
Con. mort., gold, assumed 1937	650,000	5 g.	M. & N.					
N. Y. & Fl. 1st mort., assumed. 1920	125,000	6	M. & N.					
Mort. bonds ($500,000), gold. 1932	325,000	4 g.	J. & D.					

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Long Island—*(Concluded.)*—	$					$	$	
Contingent—								duced from a 5 to a 4 p. c. basis. July
Metr. Ferry 1st M., g. (red. at 110). 1937	1,250,000	5 g.	M. & N.					1, 1894, to Sept. 30, 1894, sur. over fixed
L. I. RR. mort. on ferry, gold....1922	1,500,000	4½ g.	M. & S.					chges., $411,287, agst. $415,770 in '93.
Louisiana Western—								
Stock.....	3,360,000	....	....	1891	112	1,061,676	457,815	So. Pac. *Co.* pays to La. West. 7 p. c. of to-
1st mortgage, gold.....1921	2,240,000	6 g.	J. & J.	1892	112	1,098,471	517,922	tal net profits of *system*. For 10 months
				1893	112	1,118,797	521,789	of 1894 net earnings were $378,874,
							**134,400*	agst. $431,014 in 1893
Louisv'e Evans. & St. Louis Consol'd—								
Stock, common.....	3,790,747	¶ 7	in 1893.	1890-91	375	1,484,574	440,112	In Jan., 1894, receivers appointed. Paid
E. R. & E. 1st mortgage.....1921	900,000	6	J. & J.	1891-92	368	1,433,152	182,863	7 p. c. (in com. stock) in Mch., 1893.
L. E. & St. L. 1st mort. gold.....1926	2,000,000	6 g.	A. & O.	1892-93	379	1,805,684	391,857	In Dec., 1894, $463,600 pref. stock still
2d M., g., unass'n't'd.....1936	670,000	6 g.	A. & O.	1893-94	368	1,492,551	356.492	unexchanged. Jan. 1, '94, to Oct. 31, net
H. Tell City & C. 1st M. gold, guar. 1927	300,000	6 g.	A. & O.				**539,101*	earns. $251,955 agst. $411,958 in 1893.
Ill. & St. L. 1st mortgage..June 1, '95	200,000	8	J. & D.					
Ven. & Car. mortgage, guar...1900-2	300,000	6	Various					
L. E. & St. L. con. M. gt. ($8000000) 1939	3,797,500	5 g.	J. & J.					
Gen'l M., $15,000,000, gold.....1943	2,076,850	4 g.	M. & S.					
Louisville & Nashville—								
Stock ($60,000,000).....	52,800,000	‡4	in 1893	1890-91	2250	19,938,604	7,263,845	June 30, 1894, the entire system included
Consolidated 1st mortgage.....1898	7,070,000	7	A. & O.	1891-92	2858	21,769,015	7,211,012	4,831 miles of road, but earns. here are
Mem. & O. 1st M., ster., gu., gold. 1901	3,500,000	7 g.	J. & D.	1892-93	2943	22,819,748	7,659,547	for the mileage as given in table.
Memph. & C. Br. 1st M., ster....1902	1,996,660	6 g.	F. & A.	1893-94	2956	19,246,625	6,617,767	Interest paid as rental has not been de-
Cecilian Br. 1st M. (dr. at 100)..1907	689,000	7	M. & S.				**4,247,336*	ducted here from net profits.
Louisv. Ry. Trans., 1st mort....1901	286,000	8	M. & N.			*Int. paid as rental*	**701,336*	In Dec., 1894, Ill. Cent. assumed entire
Ev. Hen. & N., gold, (dr. at 110)..1919	2,120,000	6 g.	J. & D.					liability for the Ches. O. & S.W. RR.
Gen'l mort., gold, (dr'n at 110)..1930	10,985,000	6 g.	J. & D.				**4,946,872*	In 1888 and in 1889 the 5 per cent divi-
Adjust. mort., gold, red. aft.'94..1924	4,531,000	6 g.	M. & N.					dend was paid each year in stock to rep-
Louisv. Cin. & Lex. 1st mort....1897	2,850,000	7	J. & J.					resent net income expended, and in 1890
Do do 2d mort....1907	892,000	7	A. & O.					$4^{9}/_{10}$ stock and $1^{1}/_{10}$ in cash. In 1891 5
Do do gen. M., gold. 1931	50,000	6	M. & N.					per cent cash was paid, in 1892 4½ per
Pens. Div. 1st M., gold, (dr. at 105). 1920	580,000	6 g.	M. & S.					cent and in 1893 4 per cent. None since.
Pen. & At. M., guar., g., assumed. 1921	1,905,000	6 g.	F. & A.					Pens. & Atl. bonds are guar. by L. & N.

¶ Paid in common stock. ‖ Average. * Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Louisville & Nashville—*(Conc'd.)*—	$					$	$	
1st mort. on N.O. & Mobile RR., g. 1930	5,000,000	6 g.	J. & J.					Henderson Bridge bonds are not a liability of L. & N., but the several roads using the Bridge guarantee it $200,000 per year.
2d mort. do do ., g. 1930	1,000,000	6 g.	J. & J.					
1st M., g., on S'east & St. L. RR.. 1921	3,500,000	6 g.	M. & S.					
2d M., g., do do .. 1980	3,000,000	3 g.	M. & S.					
1st M. on br's, gold ($3,500,000) . 1937	1,764,000	5 g.	M. & N.					In 1887-8 sur above charges and div. was $90,778; in 1888-89, $126,214; in 1889-90, $461,275; in 1890-91, $656,226; in 1891-92, def. $25,867; in 1892-93 sur., $410,552; in 1893-94 (no div. paid) $1,552,490.
1st M. collat. trust, gold..... 1931	5,129,000	5 g.	M. & N.					
Unified M. ($75,000,000) gold... 1940	14,974,000	4 g.	J. & J.					
Kentucky Cent. 1st. M. gold.... 1987	6,523,000	4	J. & J.					
Mays. & Lex. No. Div. bonds.. 1906	400,000	7	J. & J.					
Do do So. do June 1,'95	219,000	5	J. & D.					Gross earns. from July 1, 1894, to Oct. 31, '94, were $6,675,455, agst $6,346,956 in 1893; net, $2,620,209, agst. $2,426,204.
Interest paid as rental—								
Nashv. & Dec. 1st mort., guar.. 1900	2,100,000	7	J. & J.					
So. & No. Ala. sterl. mort., guar. 1903	4,063,130	6	M. & N.					
2d mort. (owned by L.&N.) gold. 1910	2,000,000	6 g.	A. & O.					
Cons. M. for $10,000,000 g., gu. 1936	3,811,000	5 g.	F. & A.					
Louisville New Albany & Chicago—								
Stock, common.....	9,000,000	....	....	1891-92	537	3,112,108	805,915	The equip bonds are issued from time to time. Year ends June 30. July 1, 1894, to Oct. 31, '94, gross earns. $1,091,148, agst. $1,364,223; net earns. $407,439, against $539,770 in 1893.
Stock, pref. (6 p.c. n.-cum.) $7,000,000	4,500,000	1½	Feb. '94	1892-93	537	3,490,888	920,273	
1st mort. Lou. Div..... 1910	3,000,000	6	J. & J.	1893-94	537	3,195,882	817,985	
Chic. & Ind. Div. 1st M. gold.... 1911	2,300,000	6 g.	F. & A.				(?)	
Con. M., gold, $10,000,000..... 1916	4,700,000	6 g.	A. & O.					
General mort., g., ($25,000 p.m.). 1940	2,800,000	5 g.	M. & N.					
Equipment notes..... .....1894-'99	589,739	(?)	....					
Equip. sink. fund bonds..... 1914	(?)	5	....					
Louisville St. Louis & Texas—								
Stock.....	3,071,100	....	....	1891-92	....	606,787	229,770	No plan yet formulated. There were $284,318 car trusts. January 1 to Oct. 31, 1894, net earnings $69,057, agst. $155,478 in 1893.
1st mort., gold..... 1917	2,800,000	6 g.	F. & A.	1892-93	....	628,112	250,952	
1st consol. M., gd., ($5,000,000). 1942	1,613,000	5 g.	M. & S.	1893-94	186	424,365	91,751	
							*248,650	
Maine Central—								
Stock.....	4,984,800	6	Q.—Jan	1890-91	821	4,363,980	1,061,508	Controlled by Bos. & Maine RR, On Oct. 1, 1894, there were $473,000 notes payable and $120,000 notes receivable. Guar. (jointly with B. & M.) $300,000 Portland
Portl. & Ken. consol. M. April 1, 1895	818,000	6	A. & O.	1891-92	822	4,818,420	1,275,743	
Maine Cent. loan for $1,100,000. 1898	756,800	7	J. & J.	1892-93	822	5,011,670	1,186,949	
Extension 1st M., gold 1900	496,500	6 g.	A. & O.	1893-94	825	4,616,113	1,056,825	

* Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Maine Central—*(Concluded)*—	$					$	$	
Leeds & Farmington RR. 1st M.1896	633,000	6	J. & J.				*39,494	Un. station bonds. The sink. fund 10-20s being subject to call Feb. 1,1895, holders were offered privilege of extending them at 4½ per cent. Year ends Sept. 30. Income account in 1892-93 and 1893-94 showed:
1st mort. consol ..1912	3,923,900	7	A. & O.					
Do do A, B, C, D, ..1912	269,500	5	A. & O.					
Do do ..1912	546,000	4	A. & O.					
Do do ..1912	1,520,000	4½	A. & O.					
Coll. trust for Mt. Desert Br 1923	674,000	5	J. & D.					
Sink. f'd 10-20s (see remarks)...1905	600,000	6 g.	F. & A.					
Improvement b'nds 'A' & 'B'.1916-17	450,000	4½	J. & J.					
Port. & Og. 1st M., gold,int.guar.1900	800,000	6 g.	J. & J.					
Do con. M.($20,000 p.m.)g.1908	1,319,000	5	M. & N.					
Refunding bonds.....1933	1,000,000	4 g.	J. & J.					
Hereford R'y 1st mort., guar....1930	800,000	4	M. & N.					
Shore Line.....1923	76,000	6	J. & D.					
Dex. & Pisc. loan 1929	175,000	4	J. & J.					
Upper Coos RR., 1st M., guar ...1930	350,000	4	M. & N.					
Exten. mort. ($21,000 p. m.)..1930	566,000	4½	M. & N.					
Knox. & Lincoln 1st M., P.S.L..1920	1,300,000	4	F. & A.					
2d mort. for $400,000.....1921	247,000	5	F. & A.					
								1892-93. 1893-94.
								Gross earnings..$4,951,835 $4,561,138
								Net income.....$1,670,146 $1,658,338
								Disbursements—
								Rentals paid..... $483,196 $715,593
								Interest on bonds 829,936 601,513
								Dividends..... 276,247 298,512
								Tot. disburse's.$1,589,378 $1,615,618
								Balance, surp.... $80,768 $42,720
Manhattan Elevated—								
Consol. stock.....	30,000,000	6	Q.—J.	1890-91	32·39	9,959,710	4,494,080	Year ends June 30. In 1890 paid 1½ p. c. scrip and 4½ cash div.; since then 1¼ per cent quarterly.
Metrop'n Elevated 1st M., gold..1908	10,818,000	6 g.	J. & J.	1891-92	32·39	10,835,978	4,902,765	
2d M. (guar. by Manhattan)...1899	4,000,000	6	M. & N.	1892-93	32·39	11,226,359	4,995,851	
N.Y.El.1st, $&£, (red.aft. 1896).1906	8,500,000	7	J. & J.	1893-94	32·39	10,465,254	4,337,201	Gross earns. July 1,'94, to Sept. 30,'94, $2,049,810, agst. $2,379,420 in '93. Sur. over charges, $176,447, agst. $468,915.
N.Y.El.deb.(sec. by con.M.1890).1916	1,000,000	5	M. & S.				*2,040,480	
Consol.mort.gold ($40,000,000).1990	11,760,000	4 g.	A. & O.					
Memphis & Charleston—								
Stock.....	5,312,725	....	....	1890-91	330	1,776,642	472,843	Foreclosure under way. Int. on Tenn. loan not incl. here. Has $90,517 car trusts. In 1893-94 net here is over oper. expen. *only*. July 1, '94, to Nov. 30, '94, gross earns. $567,003, agst. $547,280 in 1893.
Tenn. State loan (in trust).....	1,736,906	....	....	1891-92	330	1,531,754	299,072	
1st and 2d M. ext. (part gold)...1915	2,260,000	7 g.	J. & J.	1892-93	330	1,520,726	258,333	
Consol. M., gold.....1915	2,264,000	7 g.	J. & J.	1893-94	330	1,274,817	203,261	
General mort. gold bonds.....1924	1,000,000	6 g.	J. & J.				*376,680	
Mexican Central—								
Stock.....	47,844,100	....	....	1890	‖1527	6,425,694	1,996,110	Gross are in Mexican silver, *net* in U. S. money. Subsidy ($500,000 in '93), not
1st mort. (unassented).....1911	626,000	7	J. & J.	1891	1665	7,374,539	2,068,013	
					‖ Average.			*Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
	$					$	$	
Mexican Central—*(Concluded)*—								
Consol. mort., g., ($32,000 p.m.) 1911	57,039,000	4 g.	J. & J.	1892	‖1825	7,963,254	2,028,684	incl. here is also part of the income.
1st consol., inc., g., non-cumula. 1939	17,261,700	3 g.	July 10	1893	‖1847	7,981,763	1,764,823	1st incomes received 3 p. c. in '90, '91 and
2d con., inc., non-cum. (red. at 50) 1939	11,222,000	3	July 10				* 2,325,380	'92; nothing since. For 10 months
Registe'd incomes (unassented). 1911	578,200	3	July 1				†871,821	of '94, net $2,351,949, agst. $2,293,447.
Mexican International—								
Stock	16,975,000	....	....	1892 A	v.464	2,159,347	542,421	Gross earnings here in *Mex.* cur.; net in
1st M., $30,000 per mile, gold. 1943	14,000,000	4 g.	M. & S.	1893	573	2,115,584	609,041	*U. S.* cur. In 10 mos. of '94 uet $662,-
							*500,000	359, agst. $538,620.
Mexican National Railroad—								
Stock (held in trust)	33,350,000	....	....	1890	1,218	2,982,210	659,208	Earuings in table in U. S. money, and im-
1st M., gold, sub'y, dr'wn at 100. 1927	11,578,000	6 g.	J. & D.	1891	1,218	3,330,709	839,868	prov's not deducted. Subsidy receipts
2d M., gold, series "A," (cum.) 1917	12,265,000	6 g.	M. & S.	1892	1,218	3,791,232	1,097,757	not incl. 2 p.c. was paid on 2d "A" bonds
Do do "B," (n-cum.) 1917	12,265,000	6 g.	April 1	1893	1,218	3,365,189	861,854	in Mch., '93; none since. For 10 mos. of
3d M. deb., gold (int. non-cum) 1937	7,040,000	6 g.	May 1				* 694,680	1894 sur. for int. (Mex. money) $878,722,
							† 1,894,200	agst. $767,465 in '93.
Mexican Northern—								
Stock	3,000,000	1	Dec. '94	1892-93	83	1,160,148	566,673	In 1894, div. reduced to 4 p. c. basis. Jan.
1st mort. (U. S. gold) 1910	1,660,000	6 g.	J. & D.				*99,600	1 to Oct. 31, '94, net earns. $282,368.
Michigan Central—								
Stock	18,738,204	2	Feb. '95	1890	1,609	14,548,204	3,632,140	Canada Southern receives 40 p. c. of sur-
Consol. mortgage (now 1st) 1902	8,000,000	7	M. & N.	1891	1,609	15,221,588	3,929,709	plus up to first $1,000,000 and 33⅓ p.c.
Consol. mortgage (now 1st) 1902	2,000,000	5	M. & N.	1892	1,639	15,955,091	3,724,686	of amount over $1,000,000.
Michigan Air-Line 1st mortgage. 1940	2,600,000	4	J. & J.	1893	1,634	16,223,820	3,751,718	In 1892 surplus for C. S. and M. C. divi-
M.C. bonds, M. on Gr. Riv. Val. RR. 1909	1,500,000	6	M. & S.				*2,210,810	dends $1,504,644; in 1893, $1,534,224.
M. C. bonds on Kal. & So. Hav. 1939	700,000	5	M. & N.					In 1890 paid 5 p. c. on M. C. and 3½ p. c.
Det. & Bay City 1st mort., end. 1902	274,000	8	M. & N.					on C. S.; in 1891, 5 on M. C. and 2½ on C.
Bridge bonds 1903	150,000	8	M. & N.					S.; in 1892, 1893 and 1894 5½ on M. C.
Bay City & Bat. Cr. 1st M., g., guar. 1989	250,000	3 g.	J. & D.					and 3 on C. S.
Bat. Creek & Stur. 1st M., g., guar. 1989	421,000	3 g.	J. & D.					Estimated statement for 1894 gave gross
M. C. 1st M. on Det. & Bay C. RR. 1931	3,576,000	5	M. & S.					earns. $12,700,000 ; net, $3.527,000;
Jack. L. & S. cons. M., assumed. 1901	2,204,000	5	M. & S.					interest and rentals, $2,401,000; surp.
Canada Southern stock	15,000,000	1¼	Feb. '95					for Can. So., $323,000; surp. for Mich.
1st M. int. gu. by N.Y.C.&H.R. 1908	13,923,707	5	J. & J.					Cent., $847,000; dividends on Mich. C.,
2d mort. 1913	5,650,000	5	M. & S.					$749,828; surplus, $97,172.

‖ Average. * Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Milwaukee & Lake Winnebago—	$					$	$	
Stock, common	520,000	....	....	1890-91	....	.....	212,930	Year ends June 30. Net here is rental and
Stock, preferred (6 per ct. cum.)	780,000	9	F. & A.	1891-92	....	.....	211,264	other income. Debent. are convert. into
1st mort., gold 1912	1,430,000	6 g.	J. & J.	1892-93	....	.....	207,759	pref. stock The back dividends are
Income bonds, gold (cumulative) 1912	520,000	5 g.	J. & J.				*100,040	paid up from time to time.
Convert. debs., gold, $1,000,000. 1904	244,000	6 g.	A. & O.				†26,000	
Mineral Range—								
Stock ($400,000)	393,400	....	....	1892	17	129,163	51,794	Controlled in Dul. So. Sh. & At. interest.
New con. mort., gold (red. at 105). 1931	340,500	5 g.	J. & J.	1893	17	120,663	50,704	Int. charge in 1893, $23,187. Jan. 1 to
							*17,025	
Minneapolis & St. Louis Rail*road*—								
Stock, com. ($9,000,000 authorized)	6,000,000	....	....	1890-91	363	1,720,623	586,452	Reorganization Oct., 1894, of the Minn. &
Stock, 1st pref., 5 p. c. cum	2,500,000	5	....	1891-92	363	2,112,325	863,927	St. Louis Rail*way*.
Stock, 2d prcf., 5 p. c., non-cum	4,000,000	....	....	1892-93	366	2,112,861	782,622	From July 1, 1894, to Oct. 31, 1894, gross
1st M., Minn. to Merriam Junc. 1907	455,000	7 g.	J. & J.	1893-94	366	1,866,072	749,956	earnings were $686,107, against $635,-
1st M., Mer. Junc. to State line, g. 1927	950,000	7 g.	J. & D.				*580,540	259 in 1893; net earnings, $315,778,
1st M., Minn. & Dul. RR. 1907	280,000	7 g.	M. & N.					against $280,072 in 1893.
1st M., gold, Al. L. to Ft. D. 1909	1,015,000	7 g.	J. & D.					
Mort. on Southwest'n extension. 1910	636,000	7 g.	J. & D.					
Pacific extens'n 1st mort., gold. 1921	1,382,000	6 g.	A. & O.					
First consol. M., g., $10,000,000. 1934	5,282,000	5 g.	M. & N.					
Minn. St. Paul & Sault Ste Marie—								
Stock, common	14,000,000	....	....	1890	....	2,013,370	669,004	Oper'd in Can. Pac. int., and C. P. guar. the
Stock, preferred (7 p. c. non-cum.)	7,000,000	....	....	1891	....	2,588,736	876,297	int. on bonds agreeing to a reduction to 4
M. S. S. M. & At. 1st M., gold. 1926	8,280,000	4 g.	J. & J.	1892	....	3,314,149	919,691	p. c. Car trusts, $303,905. In 1892 in-
Minn. & Pac. 1st M., gold 1936	3,216,000	4	J. & J.	1892-93	996	3,453,397	904,397	terest charge was $866,710; in 1892-3,
Consol. M., g., int. guar. 1938	14,284,000	4 g.	J. & J.				* (?)	$868,827. Later information not ob-
Income certificates 1900	771,000	....	....				† (?)	tainable.
Missouri Kansas & Texas—								
Stock, common	47,000,000	....	....	1890-91	1,724	9,358,420	2,774,397	The Feb. coupons of incomes were paid in
Stock, preferred	13,000,000	....	....	1891-92	§1674	9,750,563	2,433,070	1892, '93 and '94. Guar. $800,000 So.
New first mortgage, gold 1990	39,813,000	4 g.	J. & D.	1892-93	§1712	10,408,191	2,597,490	W. Coal & Impt. and $1,200,000 Sher.
2d M., (inc. till Aug., 1895), gold. 1990	20,000,000	4 g.	F. & A.	1893-94	§1960	9,877,290	2,671,349	Shr. & So. bonds issued. In 1891-92 int.
Dal. & Waco 1st M., g., guar. 1940	1,340,000	5 g.	M. & N.				*2,173,740	paid, $2,259,827, and sur. $78,943; in
Boon. Br. 1st M. g., gu. (d'n at 100) 1906	634,000	7 g.	M. & N.				†800,000	1892-93 int. paid, $2,359,443; sur, $238,-

§ Average. *Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
	$					$	$	
Mo. Kansas & Texas—*(Concluded)*—								047; in 1893-94, int., $2,680,870, def., $9,521. Gross earns. July 1, 1894, to Dec. 7, 1894, $5,498,409, agst. $4,991,507 in 1893.
Kan. City & Pac. 1st M., g., guar. 1990	2,500,000	4	F. & A.					
Mo. K. & Tex. Co. of Tex. 1st M., g. 1942	2,635,000	5 g.	M. & S.					
Mo. Kan. & East. 1st, gold, guar. 1942	4,000,000	5 g.	A. & O.					
2d M., gold, guar. 1942	500,000	5 g.	A. & O.					
Tebo & Neosho 1st M., g., (red. at 100) '03	187,000	7 g.	J. & D.					
Missouri Pacific—								
Stock (±55,000,000)	47,436,575	‡3	in 1891	1890	3,145	15,730,479	4,917,586	Dec. 31, 1893, floating debt, "advances by directors," was $4,142,033.
Pac. RR. of Mo. 1st M., gold 1938	7,000,000	4 g.	F. & A.	1891	3,191	13,855,152	3,200,095	
2d M., gold, (extend. in 1891) 1938	2,573,000	5 g.	J. & J.	1892	3,213	15,319,287	3,748,453	In 1890 sur. over divs., $495,946; in 1891, defic. $2,089,239; in 1892, sur. (no divs. paid), $718,617; in 1893 (no divs.) $88,681. Dividends on M. P. stock, 1888, 5¼ p. c.; 1889 and 1890, 4 p. c.; 1891, 3 p. c. Last dividend paid July, 1891.
Real est. (depot) bonds (ext.) g. 1938	800,000	5 g.	M. & N.	1893	3,213	13,691,967	2,938,814	
Carond. Br. 1st M. guar. (ext.) 1938	245,000	4½g.	A. & O.				*2,863,979	
3d mort. 1906	3,828,000	7	M. & N.					
St. Louis & Lexington 1st mort. 1920	650,000	5	F. & A.					
Consol. mort., gold ($30,000,000) 1920	14,904,000	6 g.	M. & N.					
Collat. trust, gold, $15,000,000. 1917	14,376,000	5 g.	M. & S.					
Coll. trust for $10,000,000, gold. 1920	9,636,000	5 g.	F. & A.					St. L. I. M. & So. def. under charges and div. in 1890, $69,936; in 1891 surplus over charges (no dividend paid), $39,747; in 1892 sur. (no dividend paid), $85,200; in 1893 sur. over 5 p. c. div., $19,932. Dec. 31, 1893, "advances by directors," $1,887,787. Lands unsold Dec. 31, 1893, 1,272,550 acres. Jan. 1, '94, to Dec. 7, gross of M. P. and St. L. I. M. & So. $21,074,314, agst. $23,325,045.
St. L. I. M. & So. 1st M. (extd.) 1897	4,000,000	5	F. & A.	1890	1,550	10,886,529	3,117,864	
2d mort., gold 1897	6,000,000	7 g.	M. & N.	1891	1,547	11,602,345	3,256,613	
Ark. Br. 1st M., g., ld. gr. June 1, '95	2,500,000	7 g.	J. & D.	1892	1,770	11,722,300	2,683,446	
C. A. & T. 1st M., gold 1897	1,450,000	7 g.	J. & D.	1893	1,773	11,870,071	3,002,182	
Gen'l consol. and l. g.m., gold. 1931	21,849,000	5 g.	A. & O.				*2,421,970	
Do stamped, guar. gold. 1931	7,000,000	5 g.	A. & O.				† 10,710	
Car trusts (pay 10 p.c. yrly) '95-1902	1,717,000	6	....					
Income bonds	153,020	7	....					
Mobile & Birmingham—								
Stock	3,000,000	....	....	1891-92	164	274,664	def. 20,809	Receivers' cert. sold, $229,000. Excluded from R. T. plan. July 1, '94, to Aug. 31, def. under op. ex., $11,466, agst. def., $17,335 in 1893.
1st M., g., guar. by E. T. V. & G. 1937	3,000,000	5 g.	J. & J.	1892-93	162	281,375	def. 54,824	
2d mort., gold ($1,500,000) 1937	1,100,000	5 g.	J. & J.	1893-94	162	282,988	def. 8,154	
							* 205,007	
Mobile & Ohio—								
Stock ($10,000,000 authorized)	5,320,600	....	....	1891-92	687	3,443,760	900,503	The M. & O. is to guar. bonds of Mont. Tus. & St. Louis on certain conditions. Lands June 30, 1894, 557,965 acres. July 1, '94, to Nov. 30, '94, gross earn's.
1st mort. (prin. pay. in gold) 1927	7,000,000	6	J. & D.	1892-93	688	3,358,471	916,189	
1st mortgage, extension, gold 1927	1,000,000	6 g.	Q.—J.	1893-94	688	3,253,692	1,040,809	
Gen. M. land gr'nt ($10,500,000). 1938	7,886,530	4	M. & S.				*823,054	

‡Las paid.

* Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Mobile & Ohio—*(Concluded)*—	$					$	$	
Equipment bonds.....1895 to 1904	459,907	6	Various				†2,835	$1,338,233, agst. $1,319,327 in 1893.
Debentures, incomes.....	40,570	7	....					
Montana Central—								
Stock (owned by Gt. No. Company.)	5,000,000	See r	emarks.	1891-92	253	1,209,365	523,300	In '92-93 int. charge, $460,000; extra'y exp., $288,650, leaving a def. of $394,-176.
1st mortgage.....1937	6,000,000	6	J. & J.	1892-93	257	1,159,539	354,474	
Bonds.....1937	2,700,000	5	J. & J.	1893-94	256	1,233,560	.....	
							*495,000	
Morgan's Louisiana & Texas—								
Stock	15,000,000	See r	emarks.	1890	283	5,858,418	1,648,132	This statement includes steamships. Stock is held by So. Pac. *Co.* Sur. over charges in '92, $525,209; in '93, $251,962. Net earns. for 10 mos. of 1894, $921,730, against $731,609 in 1893.
1st mort. (N. O. to M. City).....1918	5,000,000	7	A. & O.	1891	283	5,715,812	1,205,702	
1st mort., Alexan'a exten., gold.1920	1,494,000	6 g.	J. & J.	1892	283	5,669,899	977,297	
N. O. Op. & G. W. (assumed).....1899	249,002	5	A. & O.	1893	283	5,716,744	704,051	
							*452,090	
Morris & Essex—								
Stock.....	15,000,000	7	J. & J.	1890	120	5,197,639	1,665,914	Leased in perpetuity to the D. L. & W. RR., lessee assuming liabilities and paying 7 p. c. per annum on the stock.
1st mort., sinking fund.....1914	5,000,000	7	M. & N.	1891	120	5,551,390	1,789,277	
Convertible bonds.....1900	281,000	7	J. & J.	1892	120	5,772,665	1,149,420	
Gen'l & 1st on Boon.Br.,&c.,gua.1901	4,991,000	7	A. & O.	1893	120	5,791,267	1,164,471	
Consol. M. ($25,000,000), guar..1915	12,151,000	7	J. & D.				*1,709,300	
Special real estate morts.....var's	2,795,000	4½-5	Various					
Nashville Chattanooga & St. Louis—								
Stock.....	10,000,000	1	Nov.'94	1890-91	652	3,980,786	1,657,063	Controlled by L. & N. by majority of the stock. Improvements not deducted here from net profits, nor taxes prior to 1891-92. Sur. over dividends and impts. in 1891-2, $72,253; in 1892-93, $178,738; in 1893-94, $165,794. Paid div. in 1889, 1890, 1891 and 1892, 5 p. c.; in 1893, 3¾ p. c.; in 1894, 3½ p. c.
1st mort. ($6,800,000).....1913	6,300,000	7	J. & J.	1891-92	810	5,385,173	1,520,271	
2d mort., gold or silver.....1901	1,000,000	6	J. & J.	1892-93	810	5,301,840	1,622,007	
1st M. on Fay. and McM.brchs..1917	750,000	6	J. & J.	1893-94	884	4,555,105	1,344,232	
1st mort. on Lebanon Branch...1917	300,000	6	J. & J.				*910,040	
1st Ms. on Jasper Br.....1906-1923	461,000	8-6 g.	J. & J.					
1st M. on Centreville Branch, g.1923	376,000	6 g.	J. & J.					
1st M. on Tr'cy C'y Br...Jan. 1,'96-17	520,000	6	J. & J.					
1st M. on Bon. A. Br. red. in '97.1917	130,000	6	J. & J.					
Consol.mort.,gold ($20,000,000).1928	4,958,000	5 g.	A. & O.					
Duck River 1st mort., assumed..1896	86,000	6 & 8	J. & J.					
Duck River 2d mort., assumed..1909	22,000	6 g.	M. & N.					

For 5 mos., July 1, 1894, to Nov. 30, 1894, net earnings, $828,955, against $830,-234 in 1893; sur. over fixed charges, $190,865, against $219,163 in 1893.

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Nashville & Decatur—	$					$	$	
Stock, common, guar.	2,303,582	6	J. & D.	1891-92	119	1,443,431	484,318	Lessee assumes all debt. Taxes not deducted here from net earnings.
1st mort., guar., sinking fund...1900	2,100,000	7	J. & J.	1892-93	119	1,468,199	450,666 *147,000	
Nashville Florence & Sheffield								
Stock (authorized $2,000,000)	862,050	....	....	1891-92	105	192,463	18,009	Oper. by Louis. & Nash., which guar. the
1st M., $2,500,000, gold, guar...1937	2,096,000	5 g.	F. & A.	1892-93	105	199,921	22,155 *104,800	bonds (end'rsed). Loss in '90-91.$76,018; in '91-92, $103,335; in '92-3, $103,219.
Newark Somerset & Straitsville—								
Stock, common	795,600	....	....	1891-92	44	149,979	def. 10,627	Leased to Balt. & O. at 30 p. c. of gross
Stock, preferred	230,900	....	....	1892-93	44	148,544	def. 8,829	earnings, but interest is guarant'd. Balt.
1st mort. (exten. in 1889), gold..1929	800,000	5 g.	M. & N.	1893-94	44	99,623	def. 12,445 *40,000	& O. advances any deficiency to meet the interest on the bonds.
Newburg Dutchess & Connecticut.—								
Stock, common	500,000	....	....	1892-93	59	167,744	26,382	Surp. above charges in '91-92, $17,597; in
Stock, preferred	600,000	....	....	1893-94	59	158,111	17,303	'92-93, $11,166; in '93-94, $2,588. July
Coll. trust bonds.....1921	226,000	5	M. & N.				*11,300	1, 1894, to Sept. 30, net earns. $8,122,
Income bonds ($1,625,000).....1977	1,164,500	6	....				†69,870	agst. $7,447 in 1893.
New London Northern—								
Stock	1,500,000	9	Q.—J.	1892-93	100	760,715	329,287	Leased to Cent. Vt. RR. for $210,000 per
Consol. mortgage.....1910	812,000	5	J. & J.	1893-94	100	647,531	283,628	an. Div. since Jan., 1894, 9¼ p. c. per
Consol. mortgage.....1910	688,000	4	J. & J.				*68,120	an. Earns. here are the gross and net.
New Orleans & Northeastern—								
Stock	5,000,000	....	....	1891-92	196	1,294,030	276,847	Part of Ala. N.O. & Tex. Pac. June. system.
Prior lien M., gold ($5,000,000).1915	1,320,000	6 g.	A. & O.	1892-93	196	1,422,792	231,832	July 1, '94, to Oct. 31, '94, gross earns.
1st mortgage.....1911	5,000,000	6	J. & J.	1893-94	196	1,293,432	229,344 *379,200	$365,152, agst. $437,224 in 1893.
New Orleans & Southern—								
Stock ($200,000 authorized)	128,200	....	....	1892	66	151,104	8,629	Jan. 1 to Oct. 31, 1894, gross earns. $77,-
Prior lien M., gold, red. at 105...1931	250,000	5 g.	A. & O.	1893	66	136,169	10,176	556, agst. $97,712 in 1893; def. $4,021,
1st mort. ($1,000,000) incomes .1931	924,000	6	....				*12,500 †55,340	against def. of $5,734 in 1893.
New York & Canada—								
Stock	4,000,000	....	....	1891-92	150	954,385	186,156	Deficit to D. & H. Canal Co., lessee, in '91-2,
1st mort., sterl., guar. by D. & H.1904	4,000,000	6 g.	M. & N.	1892-93	150	938,936	115,540	$92,236; in '92-3, $124,459; in '93-4,

* Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
New York & Canada—*(Concluded.)*—	$							
				1893-94	150	$ 805,329	$ 84,737	$155,362. Def. under charges July 1, '94, to Sep. 30, $8,552, agt. $20,583 in '93.
							* *240,000*	
N. Y. Central & Hudson River—								
Stock ($100,000,000)	96,135,400	(?)	Jan., '95	1890-91	2,096	37,990,854	9,820,784	Paid 4 p. c. div. '86 to '89; in 1890, 4½; in
Debt certs. (gold) extended....1905	6,450,000	4	M. & N.	1891-92	2,096	45,555,976	10,892,555	1891, 4½; in 1892, 5¼; in 1893-94, 5 p. c.
New M. { $30,000,000 / £2,000,000 } 1903	30,000,000 / 9,733,333	7 / 6 g.	J. & J. / J. & J.	1892-93	2,096	46,943,042	11,045,130	For 3 months ending Sept. 30, gross earns.
				1893-94	2,396	43,765,927	10,317,202	$10,840,822 in 1894, against $12,211,-
Deb. b's ($1000000 con. into stk.).1904	11,000,000	5	M. & S.				*5,951,998	848 in 1893; surplus over charges, $1,-
Deben. for $15,000,000, gold, s.f.1905	11,500,000	4 g.	J. & D.					095,911, against $1,313,910.
West Shore 1st mort., guar.....2361	50,000,000	4	J. & J.					
New York Chic. & St. L. Railroad—								
Stock, common	14,000,000	....	....	1890	512	5,833,080	1,067,144	Sur. in 1892 above charges, $151,036; in
Stock, 1st preferred (5 p. c. non-cum.)	5,000,000	4	Mch. '94	1891	512	6,184,658	1,038,025	1893, $254,141. In 9 mos. to Sept. 30, '94,
Stock, 2d preferred (5 p. c. non-cum.)	11,000,000	....	....	1892	512	6,477,083	1,010,889	def. under ch'ges, $141,697, agst. surp.
1st mortgage, gold, sink. fund..1937	19,425,000	4 g.	A. & O.	1893	512	6,794,067	1,222,602	of $191,863 in '93. Paid 3½ p. c. on 1st
Car trusts, gold...Sept., 1894 to 1902	540,000	5	....				*786,000	pref. in '91, 3 in '92 and '93, 4 in '94.
New York & Harlem—								
Stock, common	8,646,050	8	J. & J.	Earn'gs	not	separately	reported.	Leased to the N. Y. Cent. & Hud. at 8 p. c.
Stock, preferred	1,353,950	8	J. & J.				*840,000	on stk., the 4th Ave. horse RR. also yield-
Consolidated mortgage.....1900	12,000,000	7	M. & N.					ing extra div. of 2½ p. c. per an.
New York Lackawanna & Western—								
Stock, guaranteed	10,000,000	5	Q.—J.	Earn'gs	not	separately	reported.	Leased to D. L. & W. for interest on bonds
1st mortgage.....1921	12,000,000	6	J. & J.				*1,144,000	and 5 p. c. on stock.
2d mortgage (guaranteed).....1923	5,000,000	5	F. & A.					
Terminal Impt. M. ($5,000,000) .1923	4,350,000	4	M. & N.					
New York Lake Erie & Western—								
Stock, common	77,837,000	....	....	1890-91	1,698	28,543,666	6,340,805	Receivers appointed in July, 1893, and in
Stock, preferred (6 p. c., non-cum.)..	8,536,600	‡3	Jan., '92	1891-92	1,700	29,774,582	6,160,218	Dec., '94, a large proportion of 2d consol.
N. Y. & Erie 1st M. (ext'd in 1867).1897	2,482,000	7	M. & N.	1892-93	1,700	28,384,534	6,233,425	bonds had been deposited under reor-
2d M., conv., gold, (ext'd in '79) .1919	2,149,000	5 g.	M. & S.	1893-94	1,701	23,993,318	4,078,773	ganization plan with Messrs. Drexel,
3d M., gold, (ext'd in 1883)....1923	4,617,000	4½ g.	M. & S.				*5,130,770	Morgan & Co. The plan was modified in
4th M., conv., g'd (ext'd in '80).1920	2,926,000	5 g.	A. & O.				† 30,480	Dec., 1894.
5th M., ext. in '88 at 4 p. c., g.1928	709,500	4 g.	J. & D.					Percentages due other roads are deducted
Erie R'y 1st M. Buff Br. ext. in '91.1921	182,600	4 g.	J. & J.					here from *gross* earnings.

‡ Last paid. * Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Lake Erie & West'n—*(Concl'd)*—	$					$	$	
Erie R'y 1st cons. M., gold, £&$.1920	16,891,000	7 g.	M. & S.					$3,000,000 N. Y. L. E. & W. Coal & RR. Co. bonds are guaranteed.
N.Y. L. E. & W. fund. coup. bds.,g.1920	3,705,977	7 g.	M. & S.					There were $6,079,661 car trusts and
1st lien, gold.....1908	2,500,000	6 g.	M. & N.					charge for them has been deducted here.
2d cons. M., g. and fund. coup.1969	33,597,400	6 g.	J. & D.					Surplus income '92-93 over fixed charges,
Col. trust bonds, dr'n at 110, g..1922	3,344,000	6 g.	M. & N.					$917,438; in 1893-94 def. $1,167,406.
F'nd.cou.bds.(red.at105& int),g.1969	4,031,400	5 g.	J. & D.					Net earns. for Oct., '94 (less proportion
Incomes (non-cumulative).....1977	508,008	6	J. & D.					to leased rds.), $585,055 agst. $753,965.
L'g Dk. Co. Con.M., gd., red. at 110,'35	7,500,000	6 g.	A. & O.					
New York & New England—								
Stock, com. ($20,000,000 authorized)	20,000,000	....	...	1889-90	490	7,537,908	1,727,980	Reorganization plan generally accepted.
Stock, preferred (7 per cent cum.)....	3,816,000	3½	Nov,'91	15 mos.				$1,427,679 receivers' certs. authorized.
1st mort.....1905	6,000,000	7	J. & J.	1891	508	6,236,233	1,178,682	There were $478,455 equip. notes. In
Do 1905	4,000,000	6	J. & J.	1892	538	6,225,849	1,055,111	1889-90 results are for 15 mos. to Dec.
2d mortgage.....1902	5,000,000	6	F. & A.	1893	545	6,024,559	787,011	31. For 9 mos. ending Sept. 30 deficit
Boston Terminal 1st mortgage..1939	1,500,000	4	A. & O.				*1,013,680	under charges, $494,523, agst. $168,007.
Real estate mort. note Curtis' Wharf.	52,000	5	F. & A.					
New York New Haven & Hartford—								
Stock ($100,000,000 authorized)	37,942,900	2	Jan. '95	1890-91	508	11,511,982	1,982,097	July, '94, div. reduced to 8 p. c. basis from
1st mort. for $5,000,000.....1903	2,000,000	4	J. & D.	1891-92	508	12,102,939	2,242,281	10 p. c. For 3 mos. to Sept. 30, 1894,
Debent. (conv.into st'k in 1903).1908	13,073,000	4	A. & O.	1892-93	848	18,331,565	3,322,242	gross earns., $7,237,015, agst. $7,128,-
N. Y. Prov. & Boston 1st mort..1899	1,000,000	7	J. & J.	1893-94	1,447	25,686,365	2,964,221	323; net, $2,751,299, agst. $2,256,239;
1st M. (Stonington to N. Lon.).1901	300,000	4	A. & O.				*724,920	sur. over charges $1,395,507, against
Gen. M. for $4,000,000, gold..1942	1,000,000	4 g.	A. & O.					$901,926 in '93. Old Col. incl. in 1893-4.
New York Ontario & Western—								
Stock ($6,000 is preferred).....	58,119,982	....	....	1890-91	477	2,884,702	559,374	Sur. in 1891-92 over charges, $207,019;
Refunding mort. of 1892, gold..1992	7,625,000	4 g.	M. & S.	1891-92	477	3,352,001	714,280	in 1892-93, $256,853; in 1893-94, $419,-
Con. M., now 1st, (red. in 1899), g.1939	5,600,000	5 g.	J. & D.	1892-93	477	3,763,867	785,202	564. Net earns., July 1, 1894, to Oct. 31,
				1893-94	477	3,917,209	1,002,482	'94, $472,345, agst. $487,798 in 1893.
							*547,890	
New York Pennsylvania & Ohio—								
Stock, common.....	34,999,350	....	....	1890-91	596	7,074,842	1,281,113	Reorganization plan provides for increase
Stock, preferred.....	10,000,000	....	....	1891-92	596	7,209,717	1,270,207	of rental, issue of new bonds and exten-
Prior lien, gold, $ and £.Mch. 1,1895	8,000,000	6 g.	M. & S.	1892-93	599	7,379,349	1,359,254	sion of prior lien 6s at 4½ p. c. "Profit"
1st M.,gold,inc. till July,'95,$&£.1905	44,236,000	7 g.	J. & J.	1893-94	599	5,934,667	1,026,017	here is amt. applic.to int. on pr. lien and

*Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
	$					$	$	
N. Y. Penn. & Ohio—*(Concluded)*-							*480,270	1st M. Loss to Erie in '93-94, $707,399;
2d mort., incomes, gold, $ and £.1910	14,500,000	5 g.	M. & N.				†5,328,730	Def. war's, $24,454,307. Eq. tr. £408,701.
3d mort., incomes, gold, $ and £.1915	30,000,000	5 g.	M. & N.					
New York Philadelphia & Norfolk—								
Stock, ($2,500,000 authorized)	1,714,375	....	....	1891	112	788,430	155,739	Route to Norfolk; controlled by Penn. RR.
1st mortgage, gold.....1923	1,848,000	6 g.	J. & J.	1892	112	795,881	156,447	There were $385,000 car trusts. Jan. 1
Income mortgage (non-cum.)....1933	1,000,000	6	J. & J.	1893	112	886,727	194,247	to Sept. 30, 1894, net earns. $170,556,
Bottomry mortgage.....Jan. 1, 1895	225,000	6	A. & O.				*124,380	against $167,703 in 1893.
							†60,000	
New York & Putnam—								Leased to N.Y. Cen. & H., which guar. con-
Stock, common	6,500,000	....	....	1890-91	61	349,938	40,538	sols. Earns. not now report'd sep'rately.
N. Y. & No. 1st mortgage, gold..1927	1,200,000	5 g.	A. & O.	9 mos.	61	527,015	66,692	
N. Y. & P. 1st con. M., g., gu.....1993	4,025,000	4 g.	A. & O.	1891-92	61	618,913	59,450	
				1892-93			*221,000	
New York Susquehanna & Western—								
Stock (new), common	11,238,100	....	....	1890	157	1,622,484	674,901	Consol'd in 1893 with Hud. R. RR. & Ter.
Stock (new), pref. (6 p. ct., non-cum.)	12,813,600	‡1¼	Nov.'93	1891	157	1,686,573	720,059	Co., and new tunnel opened in 1894; in
1st mort. Midland of N. J., gold.1910	3,500,000	6 g.	A. & O.	1892	157	1,766,661	756,531	'93 issued new common and pref. stock,
Mort. on Paterson Extens., gold.1910	250,000	6 g.	J. & D.	1893-94	225	2,111,706	799,613	exchanging old for new. Surplus over
1st M. refund., g., (2d on 73 m.).1937	3,750,000	5 g.	J. & J.	13 mos.			*605,015	charges and div. in '92, $52,169; in 1893-
2d M. ($1,000,000), g., 3d on 73 m.1937	557,000	4½ g.	F. & A.					94 (13 mos.) $75,959, year now ending
Gen. mort. for $3,000,000, gold.1940	1,329,000	5 g.	F. & A.					June 30.
1st Term'al M., $2,000,000, gold.1943	2,000,000	5	....					
New York Texas & Mexican—								
Stock	630,040	....	....	1891	91	241,682	63,032	Def. under charges in 1892, $15,032; in
1st M. ($ or £) g., guar. by So. Pac..1912	1,457,500	4 g.	A. & O.	1892	91	257,438	81,164	1893, $3,043. Net earns. for 10 mos. of
Old bonds	60,500	6	....	1893	91	266,434	94,763	1894, $80,731, agst. $74,668.
							*61,930	
Norfolk & Southern—								
Stock	2,000,000	1	Jan.'95	1891-92	104	395,089	74,429	Paid 2 p. c. div. in '92 and 1 p. c. quar. since.
1st mort., gold ($10,000 p. m.)...1941	700,000	5 g.	M. & N.	1892-93	104	440,170	131,250	July 1, '94, to Oct. 31, '94, net earnings
				1893-94	104	438,194	131,186	$36,645, agst. $42,293.
							*35,000	

‡Last paid. * Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Norfolk & Western—	$					$	$	
Common stock	9,500,000	....	....	1890	1,100	7,795,835	2,957,225	Divisional bonds as they fall due are paid off or extended at 5 p. c.
Pref. stock ($50,000,000) 6 per cent..	50,000,000	¶2½	In 1892	1891	1,120	9,344,687	3,334,920	
Nor.&Pet. 2d M. (now 1st) ext'd.1900	496,000	5	J. & J.	1892	1,556	10,097,488	3,018,507	Roanoke & Southern RR. bonds for $2,041,000 are guaranteed; also $600,000 Col. Con. & Term. 1st 5s.
South Side—				1893	1,556	10,173,807	2,722,218	
1st pref.con.,extended in1886.1900	98,000	6	J. & J.				*3,014,710	
1st pref. con. mort.....1900	192,000	5	J. & J.					In 1889 surplus over charges was $765,047; in 1890, $1,054,610; in 1891, $1,203,790; in 1892, $726,312; in 1893, def. $99,742.
2d pref. con. mort.,extended,g.1900	93,000	6 g.	J. & J.					
2d pref. consol. mortgage, g...1900	177,500	5 g.	J. & J.					
3d pref. consol. mort....1896-1900	452,800	6	J. & J.					
Va. & Ten. enlarged mort., ext..1900	980,000	5	J. & J.					
4th mortgage 1900	1,000,000	8	J. & J.					
General mortgage, gold 1931	7,283,000	6 g.	M. & N.					Dividends on pref. stock were 4 p. c. in 1882; 3½ (scrip) in '84; 1½ in '88; 3 in 1889, '90 and '91; in Apr.,'92, 1½. Oct., '92, div. was reduced to 1 p. c. and paid in scrip conv. into deb. bonds; no dividends have since been paid.
1st mort., gold, on New Riv. Div.1932	2,000,000	6 g.	A. & O.					
Improvement and exten. mort..1934	5,000,000	6 g.	F. & A.					
Adjust. M., red. after '94 at 110.1924	1,500,000	7 g.	Q.—M.					
Clinch Val. Div. 1st mort., gold.1957	2,500,000	5 g.	M. & S.					
Equip.bds(red.at 100 in '98) gold.1908	4,123,000	5 g.	J. & D.					
Car trust .....various	1,876,774	6	M'nthly					Gross earnings for 10 mos. of 1894, $8,552,510, against $8,405,478 in 1893; net,$2,216,707,agst. $2,407,752 in 1893.
Car trts,g.,gu.byRR.E.Co.'95 to 1902	698,000	5 g.	Q.—J.					
Car trust of1893 g. Mch. 1895 to 1903	719,000	5 g.	Q.—J.					
Consol. M. for $45,000,000, gold.1990	15,065,000	5 g.	J. & J.					
Scioto Val.&N.E.1stM.assum'd g.1989	5,000,000	4 g.	M. & N.					
Md. & Wash. Div. 1st M., gold ..1941	7,050,000	5 g.	J. & J.					
Debentures for Oct. dividends..1912	430,000	5	A. & O.					
North Pennsylvania—								
Stock, guar.....	4,720,750	8	Q.—F.	Earn'gs	not	separately	reported.	Phil. to Bethlehem, and branches, 86 m. Leased to Phil. & Read. RR. (in receivers' hands) for interest on bonds and 8 per ct. on stock. Rental paid regularly.
2d mort.....1896	1,500,000	7	M. & N.				*492,000	
General mort. bonds.....1903	4,500,000	7	J. & J.					
Bonds sec'd by $1,200,000 stock.1905	1,200,000	6	M. & S.					
Northeastern (S. C.)—								
Stock, common.....	900,000	3	Jan. '95	1891-92	102	694.701	158,845	In 1892-93 surp. above divid., $14,668; in 1893-94 dividends $54,000 and deficit $21,333. Dividends 6 per cent per annum.
1st mort.....1899	820,000	8	M. & S.	1892-93	102	653,573	201,668	
2d mort.....1899	322,000	8	M. & S.	1893-94	102	594,503	165,666	
Consol. mort.,gold ($1,836,000).1933	694,000	6 g.	J. & J.				*133.000	

¶ Of which 1 p. c. scrip. * Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
	$					$	$	
Northern Central—								
Stock ($8,000,000 authorized)	7,518,150	4	Jan. '95	1890	377	7,131,738	1,507,761	Operated in Pennsylvania RR. interest.
1st mort. (State Md. loan)..irredeem.	1,500,000	6	Q.–J.	1891	377	7,197,749	1,610,508	This Co., with the Penn. RR., and Phil. &
2d mort. 1900	1,126,000	6	A. & O.	1892	377	7,525,176	1,841,335	Erie, guarantees $1,500,000 All. Val.
Consol. mort., gold 1900	2,599,000	6 g.	J. & J.	1893	377	7,378,785	2,021,202	Ry. bonds.
Consol. mort., gold 1900	205,000	6 g.	A. & O.				*880,270	Dividend in 1888, 7 p. c.; in 1889 and
Con. gen. M, g. $ or £ A & Bdr. at 100. 1904	1,727,000	6 g.	J. & J.					1890, 8; in 1891, 7; in 1892, 7; in 1893,
Do do gold, $ "C & D" 1904	2,000,000	6 g.	J. & J.					9 p. c.; in 1894, 7 p. c.
Do do gold, "E" 1925	1,400,000	4½ g.	A. & O.					Sur. over 7 p.c. div. in '91, $170,244; in '92
2d general mort., "A" 1926	2,593,000	5	J. & J.					(8 p.c.), $370,193; in '93 (8 p.c.), $560,195.
2d general mort., "B" 1926	1,000,000	5	J. & J.					Gross earnings for 10 months of 1894, $4,-
Union RR. 1st M. (assumed) Jan. 1, '95	900,000	6	J. & J.					969,167, agst. $5,810,091 in 1893; net,
2d mort., gold (assumed) $ or £.. 1900	600,000	6 g.	M. & N.					$1,526,012, agst. $1,796,004 in 1893.
Northern Pacific—								
Common stock	49,000,000	....	....	1890-91	4,349	26,248,587	8,256,931	Receivers appointed in August, 1893, and
Preferred stock (8 per ct., non-cum.)	35,504,131	‡ 2	in 1892	1891-92	5,262	31,299,896	8,311,390	Wis. Central, Ch. & No. Pac. and Seattle
1st & ld. gr., Mo. Div. } red. { 1919 }	2,469,000	{ 6	M. & N.	1892-93	5,432	30,849,500	7,002,169	L. S. & E. roads dropped from system.
1st & l. gr., P. d'O. Div. } at par { 1919 }		{ 6	M. & S.	1893-94	See	remarks.		Int. paid on bonds guar. has already been
Gen. 1st M., l. gr., gold., dr. at 110. 1921	42,521,000	6 g.	J. & J.				*7,909,604	deducted here before making "Net Pro-
Gen. 2d M., l. gr., g., dr. at 110 1933	19,216,000	6 g.	A. & O.					fits." As the interest is now in default
Gen. 3d M., gold ($12,000,000) 1937	11,461,000	6 g.	J. & D.					on guar. bonds, a number of committees
Div. certificates (red. at will) 1907	519,500	6	J. & J.					have been appointed. No plans for re-
Trust equipment 1898	3,000,000	7	Q.–J.					organization yet submitted.
Con. mort. for $160,000,000 gold. 1989	45,676,000	5 g.	J. & D.					Land sales (including town lots) in 1890-
Collat. trust notes red. in '96 1898	10,275,000	6 g.	M. & N.					91, $1,543,609; in 1891-92, $1,881,490;
Receivers' certs	3,801,925	6 g.	....					in 1892-93, $1,251,397.
Bonds guar. by Northern Pacific—								In 1890 and in 1891 Nor. Pac. paid 4 per
James River Valley 1st M., g. 1936	963,000	6 g.	J. & J.					cent on pref. stock and in 1892 2 p. c.
Spokane & Palouse 1st M., gold. 1936	1,766,000	6 g.	M. & N.					In 1893-94 gross earnings $17,902,076;
Duluth & Manitoba 1st M., gold. 1936	1,650,000	6 g.	J. & J.					net, $4,585,521; other income, $826,513;
Dak. ext. 1st M., gold 1937	1,451,000	6 g.	J. & D.					rentals, interest, etc., $11,915,039; def.
Helena & Red Mount. 1st M., g. 1937	400,000	6 g.	M. & S.					$6,503,004. From July 1, 1894, to Sept.
No. Pac. & Montana 1st M., gold. 1938	5,381,000	6 g.	M. & S.					30 gross earn., $4,743,002; net, $1,846,-
Central Wash. 1st mort., gold 1938	1,750,000	6 g.	M. & S.					538; other income, $124,701; charges,
Cœur d'Alene 1st mort., gold 1916	360,000	6 g.	M. & S.					$2,945,194; balance, deficit, $973,955.

‡Last paid. *Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Pacific—*(Concluded.)*—	$					$	$	
Cœur d'Alene, g. m., g., d'n at 105.1938	878,000	6 g.	A. & O.					
No. Pac. & Man. Ter. 1st M., gold .1939	750,000	5 g.	J. & J.					
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.)	3,000,000	....	....	Earn	ings	are guaran	teed	Bonds guar. (and stock owned) by No. P.
1st M., g. (drawn at 110).....1933	3,563,000	6 g.	J. & J.				*213,780	(in receiv's hands) O.R.&N. and Or.& Cal.
Northern Railway of California—								
Stock ($21,000,000 authorized.	12,896,000	6 in	1892.	1890	390	2,693,338	1,034,287	Leased to South. Pac. Co. for fixed ch'ges,
1st M. (int. guar.) $6,300,000, gold. 1907	5,156,000	6 g.	J. & J.	1891	390	2,972,221	1,384,896	and if surp. is sufficient to pay 6 p.c. div.
Con. M. for $21,000,000, gold..1938	4,751,000	5 g.	A. & O.	1892	390	2,752,681	1,163,786	that div. is paid; if surp. is not 6 p.c. *no*
				1893	390	2,534,852	986,968	div. is paid. Surplus over interest in
							*546,910	1893, $440,058.
Ogdensburg & Lake Champlain—								
Stock	3,077,000	....	....	1891-92	127	862,333	262,101	Leased to Cent. Vermont RR. for interest
Consol. mort. (now 1st mort.)...1920	3,500,000	6	A. & O.	1892-93	127	854,063	217,259	on bonds. July 1, '94, to Sept. 30, '94,
Guaranteed debenture bonds...1920	334,000	4	J. & J.	1893-94	127	785,653	221,878	gross earns., $216,837, agst. $236,030;
Income bonds, not cumulative..1920	999,750	6	A. & O.				*223,360	def. under charges, $5,308, agst. $4,075
							†59,982	def. in 1893.
Ohio River—								
Stock ($6,000,000)	5,915,430	....	....	1891	209	706,967	245,888	Car trusts, $23,079. Guarantees $300,000
1st mort., gold ($12,000 p. m.)..1936	2,000,000	5 g.	J. & D.	1892	214	795,135	303,242	R. Sp. & Gl. 1st M. bonds and $300,000
Gen. mort., gold ($3,000,000)...1937	2,598,000	5 g.	A. & O.	1893	214	790,261	274,689	Hunt. & B. S. 1st M. Net earn. Jan. 1 to
							*229,900	Oct. 31, '94, $235,286, agst. $267,020.
Ohio Southern—								
Stock (+8,000,000 authorized)	3,840,000	....	....	1891	140	590,241	286,273	Consols. authorized to redeem prior bonds.
1st mort. ($4,000,000) gold.....1921	3,840,000	6 g.	J. & D.	1892	140	711,541	362,049	There were $255,000 car trusts. In 1893
Gen. con. mort. ($2,530,000)....1921	2,542,000	4 g.	M. & N.	1893	....	702,360	370,454	sur. over charges, $128,574. J'ly 1 to Oct.
							*332,080	31, '94, net earn. $171,076, agst. $116,789.
Ohio Valley (in Kentucky)—								
Stock	2,162,200	....	....	1891-92	....	279,588	18,887	Bought in 1891 by Ches. O. & Southw. (now
1st mortgage, gold.....1926	} 2394,600	} 5 g.	J. & J.	1892-93	169	358,526	7,661	controlled by Ill. Cen.), and bonds guar.
Gen. con. M., g. (gu. by C.O. & S.W.).1938		} 5 g.	J. & J.				*119,730	Receivers appointed in February, 1894.
Old Colony—								
Stock ($5,518,000 exch'd for N. H.)..	14,178,600	7	Q.—J.	1889-90	576	8,156,018	1,610,974	Lease dating from July 1, 1893, made

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Old Colony—*(Concluded)*—	$					$	$	
Bonds (not mort.)……June 1, 1895	500,000	6	J. & D.	1890-91	576	8,615,506	1,342,804	with N. Y. N. H. & Hart.; 55,180 out of
Bonds (not mort.)….1896 and 1897	3,100,000	6	Various	1891-92	603	8,904,620	1,467,518	131,675 shares were exchanged for New
Bonds (not mort.)……1897	200,000	4½	J. & J.	1892-93	….	9,544,961	1,757,681	Haven stock. Stock not exchanged re-
Bonds for Fram. & Lowell……1904	498,000	4½	A. & O.				*613,010	ceives 7 p. c. dividends per annum.
Bonds of 1884……1904	750,000	4	J. & J.					Earnings are now included in those of
Bonds ($3,000,000)……1924	2,500,000	4	F. & A.					the N. Y. N. H. & Hartford.
Bonds (not mort.)……1938	3,500,000	4	J. & J.					
B. C. F. & N. B. mortgage……1910	1,912,000	5	J. & J.					
Omaha & St. Louis—								
Stock, common…….	2,313,000	….	….	1890-91	144	525,487	47,795	Reorganization plan provides for new
Stock, preferred (6 p. ct., non-cum.).	2,220,500	….	….	1891-92	145	575,309	59,281	common and 1st pref. and 2d pref. stock;
1st mortgage, gold ……1937	2,717,000	4 g.	J. & J.	1892-93	144	660,749	132,669	also new 3 p. c., 4 p. c. and 5 p. c. bonds.
2d mortgage, gold ……1940	51,000	5 g.	J. & D.	1893-94	….	455,518	…….	July 1, 1894, to Oct. 31, 1894, gross
Funded int. certs. (red. at 100)..1937	271,700	5	J. & J.				*124,815	earnings $112,989, against $167,377.
Oregon & California—								
Stock, common…….	7,000,000	….	….	1891	567	2,198,572	346,100	Leased to South. Pac. Co. Had land grant
Stock, preferred (7 per cent)……	12,000,000	….	….	1892	567	2,075,272	406,520	of 4,000,000 acres. Def. under interest
1st M., gold (dr. at 100), int. guar. 1927	18,707,000	5 g.	J. & J.	1893	654	1,863,140	454,657	in 1890, $259,430; in 1891, $489,147; in
							*935,350	1892, $441,180; in 1893, $442,833.
Oregon Railway & Navigation Co.—								
Stock (guar.)……	24,000,000	‡1½	Oct.,'93	1891	1,059	5,694,172	1,496,358	Was part of Union Pacific. E. R. McNeil
1st mort. gold (drawn at 100)….1909	4,938,000	6 g.	J. & J.	1892	1,059	4,849,424	1,068,631	receiver; certs. issued, $750,000. In 6
Consol. M., gold. ($6,000,000 res.).1925	12,583,000	5 g.	J. & D.	1893	1,059	3,876,886	672,192	mos. of '94 def. under op. exp., $176,947,
Coll. trust, gold (red. at 105)….1919	5,182,000	5 g.	M. & S.				*1,184,530	against $339,918 in 1893.
Oregon Short Line & Utah Northern—								
Stock, ($27,000,000)……	26,244,853	….	….	1890	1,421	8,372,196	1,421,557	Owns a majority of the stock, and also
Or. Sh. L. 1st M., g., int. g. by U.P.1922	14,931,000	6 g.	F. & A.	1891	1,425	8,610,108	2,692,617	leases O. R. & Nav. Co., lease being guar.
Utah So. 1st mort……at option	424,000	7	J. & J.	1892	1,425	8,227,335	2,205,343	by U. P. (now in receivers' hands). The
Utah So. mort. for $1,950,000…1909	1,526,000	7	J. & J.	1893	1,425	6,559,853	784,300	O. S. L. & U. N. is cont'd by Un. Pac., which
Utah So. exten. 1st mort……1909	1,950,000	7	J. & J.				*2,818,020	guar. int., but int. is in default, and the
Utah & Nor. 1st M. $12,000 p.m.1908	4,995,000	7	J. & J.					U. P. receivers are receivers of this road.
Cons. M., guar., $15,000 p.m, g.1926	1,831,000	5 g.	J. & J.					Deficit in '91 under charges and O. R. & N.
Equip. bonds…$36,000 pay. yearly	107,000	5	A. & O.					rental, $409,107; in 1892, def. $819,781;

‡Last paid.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Oreg. S. Line & Utah North.—*(Con.)*—	$					$	$	
Idaho Central 1st mort.....1917	131,000	6	J. & J.					in 1893, deficit, $2,230,815. Jan. 1 to Oct. 31, 1894, net earnings, $1,194,329, against $1,953,158.
Cons. M., gold, int. gu., red. at 105.1919	10,895,000	5 g.	A. & O.					
Coll. trust gold (red. at 105), gu. 1919	13,000,000	5 g.	M. & S.					
Oswego & Syracuse—								
Stock (guar.).....	1,320,400	9	F. & A.	Earnings not reported separately.				Leased in 1868 to the Del. Lack. & West. RR. Co. at 9 p. c. per annum on stock; principal and interest of bonds are guar.
Consol. M. (guar. by D. L. & W.).1907	438,000	7	M. & S.				*64,000	
Construction M. ($1,000,000) gu.1923	668,000	5	M. & N.					
Panama—								
Stock.....	7,000,000	‡ 2	Jan. '93	1891	48	1,937,002	927,233	In 1888 dividend 23 per cent; in '89, 9; in '90, 5; in '91, 5; in '92, 2; in 1893, 2 per cent; none since.
General mortgage (sterling).....1897	3,904,000	7 g.	A. & O.	1892	48	1,768,742	785,388	
Sink. fund sub., gold (dr. at 100).1910	1,958,000	6 g.	M. & N.	1893	48	1,414,124	462,363	
							*390,700	
Pennsylvania—								
Stock ($151,700,000) authorized)....	129271050	2½	Nov.'94	1890	2,501	72,047,149	12,691,923	This statement is for lines "east of Pitts. and Erie"; the results include *all* income, and *all charges* of every kind have been deducted excepting interest and dividends.
Gen'l M., Phil. to Pittsb.....1910	19,997,820	6	Var.	1891	2,573	73,495,757	14,301,584	
Consol. mort. (sink fd. 1 p. c.)..1905	27,480,020	6	Var.	1892	2,658	75,789,506	14,172,951	
Consol. mort., gold.....1919	4,998,000	5 g.	Var.	1893	2,724	74,052,838	13,699,285	
Consol. mort., gold.....1943	3,000,000	4 g.	M. & N.				*4,500,688	
Bonds (P. W. & B. stock as collat.)1921	7,788,000	4	J. & J.					In '87 paid div. of 5½; in '88, 5; in '89, 5; in 1890, 5½; in 1891, 6; in 1892, 6 p. c.; in 1893, 7 p. c., of which 2 p. c. was in scrip; in 1894, 5 per cent.
Collateral Trust loan, gold.....1913	9,900,000	4½ g.	J. & D.					
Navy Yard bonds (extended)....1901	1,000,000	5	J. & J.					
Eq. Tr. gold bonds, s. f.....1914	2,728,000	4 g.	M. & S.					For 10 mos. of 1894 gross earns. were $48,084,638, against $55,784,226 in '93; net, $14,883,335, agst. $15,967,191 in 1893. The Western lines for same period showed a decrease in net earnings under 1893 of $1,943,723.
Penn. car trust..... 1895-1898	180,000	5	Quar.					
Penn. Equip. trust.....1896 to 1901	4,187,000	4	Q.—J.					
Del. Ave. Market Co. 1st M.....1909	300,000	4 3/10	M. & S.					
Del. Ave. Bloodgood property..1912	200,000	4 4/10	M. & S.					
Pa. RR. real est. pur. money g. M.1923	1,675,000	4 g.	M. & N.					
Penn. roll. stock trust.....1902	3,270,000	4	Quar.					
Pennsylvania Company—								
Stock.....	21,000,000	4	June'94	1890	....	2,767,948	2,406,003	Stock owned by Pa. RR. Co. Receipts here are net from all sources. There are $2,423,059 car trusts. Sur. over fixed charges in '92, $1,229,973; in '93, $1,050,476. In '92, '93 and '94 pd. 4 p.c. divs.
Reg. bonds (drawn at 105).....1907	963,000	6	Q.—J.	1891	....	3,421,789	2,714,468	
Bonds g., sec. by pledge, &c., gu.1921	19,467,000	4½ g.	J. & J.	1892	....	2,817,304	2,207,344	
				1893	....	2,804,556	2,056,121	
							*433,755	

‡Last paid. *Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profit and Int. Charge	REMARKS.
	$					$	$	
Pennsylvania & Northwestern—								
Stock (authorized $2,500,000)	2,250,000	2	Jan. '94	1890	63	809,042	250,388	There are also $584,000 car trusts, due
Bell's Gap Extension 1st mort..1905	81,000	6	F. & A.	1891	73	860,332	253,343	$86,000 yearly in Mar. In 1892 int.
Bell's Gap Con. M.....1913	148,000	6	A. & O.	1892	73	856,283	233,869	charge $114,870; in 1893, $115,880.
Clear. & Jeff. 1st mort.....1927	1,000,000	6	J. & J.	1893	75	612,535	171,380	Div. in '90 and '91 5 p. c; in '92, 5½; in
P. & N. W. gen. M. ($2,000,000).1930	829,000	5	J. & J.				*113,190	'93, 6 p. c.; in '94, 2 p. c.; Jan., '95, 2 p. c.
Peoria Decatur & Evansville—								
Stock.....	8,400,000	....	....	1890-91	254	833,468	295,585	In receivers' hands and bondholders' com-
1st M., gold (Pekin to Mattoon).1920	1,287,000	6 g.	J. & J.	1891-92	254	836,815	310,788	mittee formed. Neither Chic. & O. Div.
1st mort. (Evansv. Div.), gold...1920	1,470,000	6 g.	M. & S.	1892-93	257	850,800	298,943	earns. nor ch'ges included in table. Jan.
P. D. & E. 2d mort., gold.....1926	2,088,000	5 g.	M. & N.	1893-94	332	852,503	230,848	1 to Oct. 31, '94, net earns. $194,397,
P. D. & E. gen. mort., gold.....1942	Nil.	5 g.	M. & N.				*284,820	against $325,317.
Chic. & O. Div. 1st M. ($500,000)1916	250,000	6	M. & N.				†37,098	
Income mort. ($750,000).....1916	618,300	6	....					
Peoria & Eastern—								
Stock.....	10,000,000	....	....	1890-91	....	1,518,679	199,808	Leased to C. C. C. & St. L., which guar. int.
Ind. Bl. & W. 1st M., pref.....1900	1,000,000	7	J. & J.	1891-92	....	1,833,144	488,035	on 1st con. Sur. over charges in '91-'92,
O. I. & W. 1st M., pref., gold....1938	500,000	5 g.	Q.—J.	1892-93	325	1,740,502	272,352	$68,915; in '92-'93, def. $169,268; in '93-
Con. M. for $10,000,000, int. gu.1940	8,103,000	4	A. & O.	1893-94	352	1,609,806	177,190	'94, def., $264,430; July 1, '94, to Oct. 31,
2d consol. M., income, non-cum.1990	4,000,000	4	April 1				*419,120	94, net, $147,005, agst. $101,360 in '93;
							†160,000	def. under charges, $201, agst. $45,846.
Peoria & Pekin Union—								
Stock.....	1,000,000	‡4 in	1891-92	1889-90	20	462,664	186,166	Stock held by the different RR. co.'s which
1st mort., gold.....1921	1,495,000	6 g.	Q.—F.	1890-91	20	522,452	207,961	pay rental. Sur. over charges and div.
2d M., gold.....1921	1,499,000	4½ g.	M. & N.	1891-92	20	598,086	207,227	in 1891-92, $4,409; in 1893 sur. over
				1893	20	616,717	216,810	int., $60,655.
							*157,155	
Perkiomen—								
Stock.....	38,040	....	....	1891-92	38	314,289	121,712	Leased to Phil. & Read. RR. Deficit in
1st M., ser. 1, gu. by P. & R., gold.1918	799,600	5 g.	Q.—J.	1892-93	38	359,442	98,375	1890-91 under charges, $5,641; in 1891-
1st M., ser. 2, gu. by P. & R., gold.1918	1,125,000	5 g.	Q.—J.	1893-94	38	291,671	100,807	92 sur., $25,483; in 1892-93 sur. $2,145;
							*96,230	in 1893-94, $4,577.
Petersburg—								
Stock, common.....	960,800	3	Jan. '95	1890-91	64	535,076	189,775	There are enough class "A" bonds held
Stock, preferred (guar. 3 per cent)...	323,500	6	J. & J.	1891-92	61	532,671	223,905	to retire 1st 8s. Years end June 30. Net

* Obligatory interest. † Income interest. ‡ Last paid.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Petersburg—*(Concluded)*—	$					$	$	
1st M. (pay. $25,000 yly). Jan., '96-'98	75,000	8	J. & J.	1892-93	61	556,429	209,085	earn. July 1, '94, to Oct. 31, '94, $79,042,
Bonds, class A ($1,000,000).....1926	718,000	5	J. & J.	1893-94	61	511,057	156,040	against $57,538 in 1893. Dividends in
Bonds, class B.....1926	800,000	6	A. & O.				*$9,900	1892 and '93, 6 p. c.; in '94; 5½ p. c.
Philadelphia & Baltimore Central—								
Stock.....	2,495,650	....	....	1891-92	80	1,050,466	192,964	In 1890-91 surp. over payments, $54,206;
General M., now 1st mort.....1911	1,000,000	5	M. & N.	1892-93	80	983,604	136,647	in 1891-2, $87,904; ; in 1892-3, $20,466.
Do do do 1911	1,200,000	4½	M. & N.				*104,000	
Philadelphia & Erie—								
Stock, common ($10,000,000).....	7,985,000	2	Mch.'94	1890	287	5,132,086	1,524,826	Leased to Penn. RR. for 999 years for net
Stock, preferred (7 per cent).....	2,400,000	7	M. & S.	1891	287	5,219,376	1,707,516	receipts. Int. on bonds in 1893 $1,042,-
1st M. Sunb. & E. (ext'd in '77)..1897	976,000	7	A. & O.	1892	287	5,276,504	1,384,264	470. Paid 2 p. c. on com. stock in 1892
Gen'l M., gold, guar. by Pa. RR.1920	8,680,000	6 g.	J. & J.	1893	287	5,124,233	1,417,956	and 1894. Net earns. for 10 mos. of '94
Do do .1920	5,263,000	5 g.	A. & O.				*1,031,470	$879,456, against $1,400,638 in 1893.
Do do .1920	4,880,000	4 g.	A. & O.					
Philadelphia & Reading—								
Stock.....	40,141,361	....	....	1889-90	....	41,096,224	5,283,360	Reorganization plan provides that the ten
Receivers' certificates.....	3,640,000	6	J. & J.	1890-91	....	44,422,845	7,578,795	coupons on gen'l. mort. July, '93, to Jan.
Mortgage loans.....1910	954,000	6	J. & J.	1891-92	....	46,228,826	6,832,175	'98, shall be bought, a syndicate having
1st mortgage, $ and £.....1910	1,512,700	6	J. & J.	1892-93	....	48,742,764	7,464,953	agreed to advance money for them as
Mortgage loan, convertible.....1910	79,000	4½	J. & J.			*See remarks.		due, taking 10-year scrip in payment.
Mortgage loan, gold.....Oct., 1933	2,700,000	5 g.	A. & O.					To pay floating debt, receivers' certs. and
Consol. mortgage.....1911	10,649,000	7	J. & D.					equip. notes, $10,000,000 collateral
Consol. mortgage, gold.....1911	8,162,000	6 g.	J. & D.					trust bonds of 1892 are to be sold, and
Impr. M., gold, s.f. (dr'n at 100) .1897	9,364,000	6 g.	A. & O.					holders of stock and pref. incomes who
Con. M., 1st ser., g., $160,000,000.1922	5,767,042	5 g.	M. & N.					*do not* subscribe for these bonds will be
Gen. M., gold ($100,000,000)....1958	44,663,000	4 g.	J. & J.					assessed 3 p. c. cash. Deferred incomes
Terminal mortgage, gold, guar.1941	8,139,000	5 g.	Q.—F.					are to be assessed ¾ of 1 per cent.
10-yr. s.f. gold loan (red. at 100) .1902	1,938,000	5 g.	F. & A.					Earnings in table include Coal & Iron Co.
1st pf. inc., n.-cum. ($24,400,000) g.'58	23,949,951	5 g.	Feb. 1.					In 1891 sur. over obligatory charges $1,-
2d pf. inc., n.-cum. ($22,500,000) g.'58	16,176,589	5 g.	Feb. 1.					864,961; in 1892, sur. $3,181,487; in
3d pf. inc., non-cum., gold.....1958	18,464,000	5 g.	Feb. 1.					'93, def. $802,342. Dec. 1, '93, to Oct. 31,
Do do conv., gold...1958	4,709,000	5 g.	Feb.					'94, def. $2,581,823 agst. $1,174,674 in
Del. Riv. Ter. & Ter. Ex. b'ds. gold.1942	1,922,000	5 g.	Various					'92-93.
Deferred incomes (after stock) not red.	25,568,090	6	....					

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	$					$	$	
Phila. & Reading—*(Concluded)*—								
Coal&I.pur.money,&c.,bds.'94to1904	12,484,606	5,6,7	Various					
C.&I. Coal trust 5-10 certs., gold.1904	5,000,000	6g.	Q.—J.					
Car trust cer. ser."C" ($120,000 y'ly)	2,162000	5	Q.—M.					
Car trust cer. ser."D" ($310,000 y'ly)		5 g.	Q.—F.					
Equipment notes.....1895-98	4,746,005	(?)	(?)					
Philadelphia Reading & New England—								
Stock, com. (owned by Phila. & Read.	4,600,000	....	....	1892-93	179	1,023,218	77,841	Consolidation of Cent. N. E. & West. and
Stock, preferred.....	2,000,000	....	....				*271,000	Poughk. Bridge companies, and was
1st M., gold, guar.....1942	3,750,000	4 g.	F. & A.				†192,500	operated by Ph. & Read. RR. (in receiv-
1st M., g., guar.(5 p.c.aft.Sp.'95)1942	2,500,000	4-5 g.	M. & N.					ers' hands), which guar. 1st M.; int. was
1st M., 5 p. c., g., guar., pledged.1942	407,000	5 g.	M. & N.					not paid and receiver appointed Aug.'93.
Incomes (non-cum.) ser. "A"....1952	1,750,000	5 g.	Oct. 1.					Bondholders' Committee appointed.
do do ser. "B"....1952	2,100,000	5 g.	Oct. 1.					Jan. 1 to Sept. 30, 1894, net earnings,
Dutchess Co. RR.1st M.,g., guar.1940	350,000	6 g.	J. & D.					$144,781.
Philadelphia Wilmington & Baltimore—								
Stock.....	11,819,350	3½	Jan. '95	1889-90	....	6,940,377	1,240,772	Nearly all the stock is held by Penn. RR.
Plain bonds.....1900	800,000	6	A. & O.	1890-91	....	7,454,593	1,389,515	Co. In 1889 90 surp. above divs. $198,-
Plain bonds.....1910	1,000,000	5	J. & D.	1891-92	615	9,720,995	1,422,511	080; in '90-91, $193,627; in '91-92, $205,-
Plain bonds.....1917	1,000,000	4	A. & O.	1892-93	655	10,273,995	1,666,833	829; in '92-93, $444,190. Div. in 1885
Plain bonds.....1922	1,000,000	4	M. & N.				*255,200	and '86, 8 p. c.; in '87, 7 p. c.; in '88, 7
Plain bonds, gold.....1926	930,000	4 g.	J. & J.					p. c.; in '89, 7 p. c.; in '90, 6 p. c.; in '91,
Plain bonds, gold.....1932	1,000,000	4 g.	A. & O.					6; in '92, 7; in '93, 7½; in '94, 7 p. c.
Pine Creek—								
Stock.....	1,000,000	....	....	1892-93	75	988,002	406,864	Bonds guar. by N. Y. Cent., Phil. & Read.
1st M., guar. by P. & R., etc.....1932	3,500,000	6	J. & D.	1893-94	75	852,470	353,580	and Fall Brook Railway.
2d mort.....1932	18,000	6	....				*211,080	
Pittsb'g Cincinnati Chic. & St. Louis—								
Stock, com. (authorized, $45,000,000)	24,293,050	....	....	1890	1,144	15,844,562	3,239,364	Series "A" 4½ per cent bonds are guar.
Stock, pref. (authorized, $30,000,000)	22,601,229	‡2	Apl.'94	1891	1,144	15,268,926	3,295,059	prin. and int. by Penn. RR., and also
Chic. & Gt. East. 1st M....April, 1895	116,000	7	A. & O.	1892	1,144	16,657,572	3,486,608	part of series "B." $4,811,000 addition-
Col. & Ind. Cent. 1st M.....1904	2,631,000	7	J. & J.	1893	1,144	16,254,109	3,211,846	al 4½ p. cents have been authorized.
Col. & Indianapolis Cent. 2d M..1904	780,000	7	M. & N.				*2,558,640	The pref. stock is 4 per cent (non-cum.)
Union & Logansp't 1st M.....1905	715,000	7	A. & O.					There are $205,700 car trusts, but the
C.St.L.& P. con. M.g.($22,000,000)'32	1,506,000	5 g.	A. & O.					charge for them has been deducted here

‡Last paid. * Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pittsb. Cin. Chic. & St. Louis—*(Con.)*—	$					$	$	
Cin. Richm'd & Chic. 1st M., July 1, '95	552,000	7	J. & J.					before making the "net profits." In '92 sur. for div. $1,163,014; in '93, $824,634. For 11 mos. of 1894 net earns. showed a decrease under same period in 1893 of $337,825.
J. M. & In. 1st M., s.f., d'n at 110. 1906	2,377,000	7	A. & O.					
J. M. & I. 2d mort. 1910	1,995,000	7	J. & J.					
Steub. & Ind. 1st M. (ex. in 1884). 1914	3,000,000	5	J. & J.					
P. C. C. & St. L. 1st consol. M. 1900	6,863,000	7	F. & A.					
P. C. C. & St. L. con. M., sr. "A" g., gu. 1940	10,000,000	4½ g.	A. & O.					
Do con. M. ser. "B," gu. 1942	10,000,000	4½ g.	A. & O.					
Do series "C," guar. 1942	6,818,000	4½ g.	M. & N.					
Pittsburg Cleveland & Toledo—								
Stock (B. & O. RR. owns $1,505,000)	3,000,000	....	....	1891-92	....	585,163	102,751	In '92-93 def. under int., $3,109; in '93-94 sur. over all charges, $2,209. July 1, '94, to Nov. 30, '94, gross earns. $336,439, against $354,158 in 1893.
1st M., gold, inter. guar. by B. & O. 1922	2,400,000	6 g.	A. & O.	1892-93	77	787,750	144,320	
				1893-94	77	680,002	177,975	
							**144,000*	
Pittsburg & Connellsville—								
Stock	1,956,091	....	....	1891-92	338	3,127,780	1,037,460	Earnings here are gross and net of the lines forming "Pitts. Div." of B. & O. Leased to Balt. & Ohio for net earnings. 2d con. bds. are pledged for B. & O. bds.
1st mort. 1898	4,000,000	7	J. & J.	1892-93	344	3,209,092	961,571	
Consol. M., gu. by B. & O., gold. 1926	6,567,880	6 g.	J. & J.	1893-94	344	2,602,333	709,312	
2d consol. mort., gold, pledged. 1925	10,000,000	5 g.	F. & A.				**1,174,068*	
Pittsburg Fort Wayne & Chicago—								
Stock, guar.	19,714,286	7	Q.—J.	1891	470	11,659,149	4,178,560	Leased to Penn. RR. Profit to lessee in '90, $915,047; in '91, $946,138; in '92, $290,308; in 1893, $313,777.
Special improvem't stock, guar.	18,877,403	7	Q.—J.	1892	470	12,769,832	3,576,738	
1st and 2d morts. 1912	10,410,000	7	Various	1893	470	12,659,668	3,712,937	
3d mort. 1912	2,000,000	7	A. & O.				**868,700*	
Pittsburg Junction—								
Stock, common	1,460,000	....	....	1890-91	8	215,105	149,890	Built under Pitts. & West. and Balt. & Ohio auspices, which give traffic guarantee. Dividends of 7 per cent on preferred stock are paid.
Stock, preferred (7 per cent)	480,000	See remarks.		1891-92	8	287,114	175,649	
1st mort., gold, pr. and int. guar. 1922	1,440,000	6 g.	J. & J.	1892-93	7	301,696	181,630	
2d mortgage, gold. 1922	nil.	5 g.	J. & J.	1893-94	7	270,620	163,279	
Pitts. Junc. Ter. 1st M., gd., gu. 1907	500,000	5 g.	A. & O.				**111,400*	
Pittsburg & Lake Erie—								
Stock	4,000,000	5	Aug. '94	1891	164	3,757,207	450,982	L. S. & Mich. So. RR. Co. controls it. From 1884 to Feb., 1892, paid 6 p. c. div.; in Aug., 1892, 5 p. c.; in 1893 and 1894, 10 p. c.
1st mort., gold. 1928	2,000,000	6 g.	J. & J.	1892	164	4,350,126	840,209	
2d M., gold, ser. "A" and "B" ... 1928	2,000,000	5 g.	A. & O.	1893	164	4,040,784	650,617	
							** 220,000*	

* Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Pitts. McKeesport & Youghiogheny—	$					$	$	
Stock, consol., guar	3,959,650	6	J. & J.	Earns.	incl	uded in	P. & L. E.	Leased to Pitts. & Lake Erie RR. for 6 per cent on stock. Bonds guar. by P. & L. E. and L. S. & M. So.; also the dividends on stock.
1st mort., guar.....1932	2,250,000	6	J. & J.				*225,000	
2d mort., guar. ($1,750,000) 1934	900,000	6	J. & J.					
McK. & Belle. 1st M., gold, assu'd. 1918	600,000	6 g.	J. & J.					
Pittsburg Painesville & Fairport—								
Common stock (owned by Pitts. & W.)	800,000	....	....	1889-90	54	280,073	94,790	Controlled by Pitts. & Western, and bonds guar.; taxes not deducted here. Gross earn'gs Jan. 1, 1894, to Nov. 30, 1894, $319,487, against $303,360.
Pref. stock ($160,000 own'd by P. & W.)	250,000	....	....	1890-91	54	293,578	61,444	
1st mort., gold, interest guar....1916	1,000,000	5 g.	J. & J.	1891-92	....	328,521	37,260	
Term. M., int. guar. by Pitts. & W. 1916	250,000	5	J. & J.				*62,500	
Pittsburg Virginia & Charleston—								
Stock	3,432,000	3	May,'94	1891	75	1,159,615	385,606	Leased to Penn. RR. for net earns. and the bonds are pledged under Pa. RR. collateral trust. Dividend, formerly 5 p. c. per annum, was reduced in May,'94, to 3 p.c.
1st mort., gold (pledged).....1912	3,000,000	5	A. & O.	1892	75	1,325,267	383,219	
Debenture certificates..Dec. 31, 1895	431,000	5	J. & J.	1893	75	1,149,047	293,398	
							*171,550	
Pittsburg & Western—								
Common stock	8,500,000	....	....	1890-91	212	1,450,143	568,225	Controlled by B & O. Guar. int. on $1,250,000 Paines. & Fair. RR. bonds. On entire system defic. under int. in 1891-2, $346,161; in 1892-3, $341,117. Net of system July 1, '94, to Oct. 31, $380,820, against $308,431.
Pref. st'k, 5 p. c., non-cum.	5,000,000	....	....	1891-92	....	1,488,881	308,960	
1st M. (for $10,000,000), gold...1917	9,700,000	4 g.	J. & J.	1892-93	....	1,487,782	295,107	
1st M. Pitts. New. & L. E.....1898	219,000	7	J. & D.				*614,082	
2nd mort., gold.....1941	3,500,000	5 g.	M. & N.					
Old mortgage.....1900	81,000	6	....					
Car trusts	448,207	6	....					
Foxburg Bridge bonds. guar... 1902	100,000	6	M. & S.					
Pittsburg Youngstown & Ashtabula—								
Common stock ($2,000,000)	1,333,342	3	Oct. '94	1890	122	1,376,264	511,819	L'sed to Penn. *Co.* In '92 sur. over all ch'ges, $341,248; in '93, $291,519. Divs. on com. stock 2½ in '90; 3 in '91; 6 in '92, '93 and '94. Net earns. 11 mos. of '94, $476,425, agst. $488,220 in 1893.
Pref. stock, 7 p. ct. ($2,000,000)	1,700,000	7	M. & S.	1891	128	1,299,097	458,743	
Lawrence RR. 1st mort. Aug. 1, 1895	310,000	7	F. & A.	1892	128	1,453,255	531,048	
Ash. & Pitts. 1st mort.....1908	1,500,000	6	F. & A.	1893	128	1,293,816	483,153	
Consol. mort. for $4,000,000....1927	1,562,000	5	M. & N.				*159,500	
Providence & Worcester—								
Stock	3,500,000	¶10	Q.—M.	Earng's	inclu	ded in N.Y.	Prov. & Bos	Leased to N. Y. N. H. & H. for 10 p. c. on stock. 4½ p. c. ex. div. paid in Mch., '93.
1st mortgage.....1897	1,500,000	6	A. & O.				*90,000	
Quincy Omaha & Kansas City—								
Stock	1,489,240	....	....	1892	137	279,735	65,744	June 1890 coup. of 1st M. last paid. Jan.
¶ In June, 1889, paid 10 p. c. extra, and in Mch., 1893, 4½ p. c. extra							* Obligatory interest	

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Quincy Omaha & Kan. City—*(Con.)*—	$							
Preferred 1st mortgage.....1917	250,000	5	J. & D.	1893	137	271,013	67,383	1 to Nov. 30, 1894, net earns. $58,355, agst. $58,698 in 1893.
1st mortgage.....1917	1,489,240	5	J. & D.				*86,960	
Raleigh & Augusta—								
Stock	873,600	....	....	1891-92	119	283,862	62,671	Controlled by Seaboard & Roanoke. Surplus over charges in 1890-91, $38,371; in 1891-92, $2,671; in 1892 93, $3,599.
1st mort., funding.....1926	1,000,000	6	J. & J.	1892-93	119	306,587	66,708	
Rensselaer & Saratoga—							*60,000	
Stock	10,000,000	8	J. & J.	1890-91	195	2,572,191	805,234	Leased to Del. & Hud. Can. Deficit in 1891-92, $187,210; in 1892-93, $185,127; 1893-94, $434,779; July 1, 1894, to Sept. 30, 1894, sur. above charges, $48,019, agst. $8,164 in 1893.
1st mort., consol.....1921	2,000,000	7	M. & N.	1891-92	195	2,573,277	752,990	
				1892-93	192	2,510,926	760,641	
				1893-94	192	2,174,135	505,221	
							*140,000	
Richmond Fredericksb. & Potomac—								
Stock, common	1,166,900	3½	Jan. '95	1890-91	80	766,237	303,477	Dividends paid on common stock and div. obligations 7 in 1888 and 1889; 6½ in 1890; 7 in 1891, 1892 and 1893; 6½ in 1894.
Stock, guar. 7 p.c. ($19,300 gu. 6 p. c.)	500,400	7	M. & N.	1891-92	84	756,607	301,029	
Dividend obligations	1,071,100	3½	Jan. '95	1892-93	85	796,281	298,848	
Bonds, sterling.....1901	48,687	5 g.	J. & J.	1893-94	85	685,647	240,522	
Bonds, convertible..July, 1895-1901	134,440	5,6&7	J. & J.				*49,900	
Bonds.....1901	300,000	6	M. & N.					Year ends June 30. July 1, 1894, to Oct. 31, 1894, net earnings were $73,970, against $45,897 in 1893.
Debt certs.....1899	83,363	7	....					
Debt certs.....1901-1902	53,511	5	....					
Consol. M., gold ($2,000,000)....1940	500,000	4½ g.	A. & O.					
Richmond & Petersburg—								
Stock	1,000,000	3	Jan. '95	1892-93	27	406,706	152,140	Surpplus above divs. in 1893-94, $27,102. Net earns. July 1, 1894, to Oct. 31, 1894, $25,690, against $18,300 in 1893.
Consol. mort., $28,000 are 7s..1915	378,000	6 & 7	M. & N.	1893-94	27	372,802	125,284	
Do do ($1,000,000) gold..1940	300,000	4½ g.	A. & O.				*36,600	
Rio Grande Southern—								
Stock ($5,000,000)	4,510,000	....	....	1892	180	411,875	209,086	In Aug., '93, receiver appointed. July 1 to Oct 31, 1894, net earnings $78,474, against $45,417 in 1893.
1st M. ($25,000 per m.) gold.....1940	4,510,000	5 g.	J. & J.	6 mos.				
				1892-93	180	763,767	362,684	
							*225,500	
Rio Grande Western—								
Stock, common	10,000,000	....	....	1890-91	407	2,348,392	841,638	In 1891 paid on pref. stock 2½ p. c. in pref.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Rio Grande Western—*(Concluded)*—	$					$	$	
Stock, pref. (5p.c.non-c.)$7,500,000..	6,250,000	†1¼	Aug.'93	1891-92	522	2,643,925	891,450	and 3¾ cash; in 1892, 5 cash; in 1893,
1st Tr. M., gold ($16,000,000)...1939	15,200,000	4 g.	J. & J.	1892-93	529	2,520,196	809,937	3¾. July 1, 1894, to Oct. 31, '94, net
				1893-94	531	2,124,926	626,400	earn. $285,019,agst. $327,380 in 1893.
							*608,000	
Rome Watertown & Ogdensburg—								
Stock ($10,000,000) guar.....	10,000,000	5	Q.—F.	Earns.	incl.	in New Yo	rk Central.	Leased in March, 1891, to N. Y. C. & H. R.
1st M. Wat. & R.....1910	417,800	6	M. & S.				*686,118	RR. and 5 p. c. divs. guaranteed. Stock
Consol. mort. (int. pay'le in gold).1922	9,076,000	5 g.	A. & O.					increasd $500,000 in May, 1894.
Syracuse Northern 1st M., gold.1901	500,000	7	J. & J.					Earnings are not now reported separately.
Oswego & Rome 1st M., guar....1915	350,000	7	M. & N.					
2d mort., gold, guar.....1915	400,000	5 g.	F. & A.					
Os. Br. & Syr. Ph. & Os. 1st mort.1915	275,000	6&6 g	F. & A.					
Nor. & Mont. 1st mort., gold....1916	130,000	5 g.	A. & O.					
Rome W. & Ogd. RR. 1st M., g., gu.1918	375,000	5 g.	M. & N.					
Clay. & Theresa 1st mort.....1898	200,000	7	J. & J.					
U. & Blk. R. 1st M. on 98 m. g., gu.1922	1,750,000	4 g.	J. & J.					
Rutland—								
Stock, common.....	2,480,600	....	....	Earn'gs	not	separately	reported.	Part of Central Vermont system. Rental
Stock, preferred.....	4,239,100	2	Jan.'95				*186,981	$365,557. Dividend on pref. stock in
1st mort.....1902	1,468,100	6	M. & N.					1890, 3 p. c.; in 1891, 2 p. c.; in 1892,
2d mort., 1st on rolling stock...1898	1,491,900	5	F. & A.					1893 and 1894, 4 p. c.
1st consol. M., gold ($3,500,000).1941	540,000	4½ g.	J. & J.					
St. Joseph & Grand Island—								
Stock (U. P. owns $2,301,500).....	4,600,000	....	....	1892	251	1,151,426	419,215	Union Pac., lessee. In 1894 interest was
1st M., gold, int. guar. by U. P..1925	6,998,000	6 g.	M. & N.	1893	251	1,153,348	420,000	defaulted and bondholders' committee
2d mort., income, gold 1925	1,679,000	5 g.	J. & J.				*419,880	formed. Net earn'gs 10 months of 1894,
							†83,950	$163,196, against $263,398 in 1893.
St. Louis Alton & Terre Haute—								
Stock, common.....	3,470,800	....	....	1890	239	1,336,910	165,618	Bonds are as they will be when changes
Bonds of 1894.....1914	2,500,000	5	J. & D.	1891	239	1,435,624	187,045	are completed; net is amt. applic. in the
				1892	239	1,531,861	168,797	different years to the int. on the *new*
				1893	239	1,553,975	156,798	bonds. For 10 mos. of 1894 net earns.,
							*125,000	$482,980, against $521,680 in 1893.

‡Last paid. * Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int Charge	Remarks.
St. Louis Southwestern—	$					$	$	
Stock, common	16,500,000	....	....	1891-92	1,222	4,761,562	819,694	Car trust charges have been deducted
Stock, 5 p. c. pref.	20,000,000	....	....	1892-93	1,223	5,185,216	753,616	here. Gross earns. July 1, 1894, to
1st mort. certifs., gold....1989	20,000,000	4 g.	M. & N.	1893-94	1,223	4,646,176	602,232	Oct. 31, 1894, $1,707,641, agst. $1,557,-
2dM. (inc. non-c.) $10,000,000, g..1989	8,000,000	4 g.	J. & J.				*800,000	576 in 1893; net earnings $483,639,
							†320,000	against $260,450.
St. Louis Vandalia & Terre Haute—								
Stock common	2,379,358	....	....	1890-91	158	1,822,361	569,061	Lessee *purchases* bonds and coupons, if
Stock, preferred (7 p.c., cum.)	1,544,700	*See remarks.*		1891-92	158	1,896,944	565,372	necessary. Profit to lessee in 1891-92,
1st mort., sink. fund, endorsed..1897	1,899,000	7	J. & J.	1892-93	158	1,884,746	438,324	$37,598; in '92-3 loss $28,472. Divs. on
2d M., s. fd. ($1,600,000 end'd)..1898	2,600,000	7	M. & N.				*314,930	pref. stock to 1885 incl. have been paid.
St. Paul & Duluth—								
Common stock	4,660,207	¶3	J'ly, '87	1891-92	248	1,970,913	582,492	Land sales not incl. in receipts. Div. on
Preferred stock and scrip (7 per ct.)..	4,791,924	2½	Sep. '94	1892-93	248	2,172,545	496,083	pf. stock in 1892 and 1893, 7; in '94, 5
1st mort. bonds....1931	1,000,000	5	F. & A.	1893-94	247	1,556,886	294,973	p. c. July 1, '94, to Oct. 31 net earns.,
2d mort. bonds....1917	2,000,000	5	A. & O.				*150,000	$226,544, against $230,864 in 1893.
St. Paul & Northern Pacific—								
Stock ($10,000,000 authorized)	7,000,000	6	Q.—F.	1891-92	218	2,266,416	1,070,936	Leased to No. Pac. (in receivers' hands) at
Gen'l mort., gold, guaranteed...1923	7,985,000	6 g.	F. & A.	1892-93	218	2,621,600	1,048,638	40 p.c. of gross and b'ds guar. R'nt'l here
West. RR. Minn. 1st mort.....1907	438,000	7	M. & N.	1893-94	218	2,057,000	822,815	given as net. Stock held in trust. Extra
							*509,760	div. 6 p.c. paid in '91 and 2¼ p.c. in '93.
San Antonio & Aransas Pass—								
Stock	5,000,000	....	....	1891-92	....	1,587,808	141,690	So. Pac. Co. guar. bonds. In '92-3 and '93-4
1st M. ($21,600,000) g., gu.....1943	18,817,000	4 g.	J. & J.	1892-93	....	1,893,620	352,062	net here is over oper. exp. only. There
				1893-94	....	1,726,682	306,370	are equip. trusts. Net earns. July 1, '94,
							*752,680	to Oct. 31, $356,890, agst. $188,929 in '93.
Saudusky Mansfield & Newark—								
Reorganized stock, guar	1,068,400	3	Feb. '95	1892-93	....	946,262	189,480	Known as Lake Erie Div. of Balt. & Ohio.
1st mort., int. guar.....1909	2,300,000	7	J. & J.	1893-94	....	706,092	126,400	Rental is $201,850. Dividends 1889 to
							*161,000	'92 (incl.), 3½ p. c. per ann.; since 3 p. c.
San Francisco & North Pacific—								
Stock	6,000,000	....	....	1891-92	165	886,472	311,420	Years end June 30. July 1, 1894, to Nov.
1st mort., gold, red. at 110.....1919	4,136,000	5 g.	J. & J.	1892-93	165	876,278	297,015	30, 1894, net earns. $185,302, agst.
				1893-94	165	808,336	255,548	$146,467 in 1893; sur. over charges,
							*206,800	$99,136 agst. $59,757.

¶And 15 p. c. in stock.

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Sav. Americus & Montgomery—	$					$	$	
Stock ($5,000,000)	1,614,200	....	....	1890-91	175	491,499	209,203	To be sold Feb. 28, '95. Reorgan. plan
1st morts. Am. Pres. & Lump. 1905-6	250,000	7	J. & J.	1891-92	300	500,823	189,760	provides for exchange of bonds for new
Consol. M., gold ($4,100.000)....1919	3,350,000	6 g.	J. & J.	1892-93	300	567,919	56,763	5s and stock, and extension of road.
Second mortgage ($1,590,000)..1921	Pledged.	6 g.	A. & O.				*200,980	There are trusts and notes. Net earns.
Alb. Fl. & N. 1st M., gold, guar. 1920	500,000	6 g.	J. & J.					July 1, 1894, to Oct. 31, 1894, $40,767,
Mont. Term. Co. 1st M., g., guar. 1932	208,000	6 g.	M. & S.					against $20,391 in 1892-93.
Savannah Florida & Western—								
Stock	9,412,900	4	Jan. '95	1890-91	....	3,254,249	884,130	Guar. Br. & West., Ala. Mid. and Sil. Sp. O.
At. & G. consolidated mort.....1897	1,780,000	7	J. & J.	1891-92	569	3,213,068	936,556	& G. bonds. From earns. of '91-2, paid
So. Ga. & Fla. 1st & 2nd Ms.....1899	664,000	7	M. & N.	1892-93	569	3,044,901	978,410	3½ p. c. div.; '92-3, 6 p. c.; '93-4, 4 p. c.
Sav. Fla. & West. con. M., gold..1934	4,056,000	6 g.	A. & O.	1893-94	856	3,832,053	1,123,514	(in Jan. '95). July 1, '94, to Oct. 31, '94,
Sav. F. & W. con. 1st M., gold...1943	6,900,000	5 g.	M. & N.				*759,440	net, $260,869, agst. $202,428 in 1893.
Savannah & Western—								
Stock	3,000,700	....	....	1892-93	623	1,271,390	df.297,325	In receivers' hands. Interest in default.
Col. & West. 1st M., guar.....1911	800,000	6	J. & J.	1893-94	623	1,240,299	213,883	$1,000,000 consols reserved for prior
Col. & Rome 1st M., guar.....1914	200,000	6	J. & J.				*561,250	liens. Int. charge in 1892-3 $561,250.
1st cons. M., gold, guar.....1929	7,755,000	5 g.	M. & S.					
Ch. Rome & Col. 1st M., gold, gu..1937	2,090,000	5 g.	M. & S.					
Rome & Car. 1st M., gold.....1916	150,000	6 g.	J. & J.					
Seaboard & Roanoke—								
Stock, common	1,144,200	‡2	May, '93	1890-91	111	848,718	332,122	Guar. jointly with Ral. & Gas. the bonds
Stock, 1st pref. (7 per cent) guar.....	200,000	7	M. & S.	1891-92	114	790,360	282,776	of Ga. Car. & No. Road and issued $250,-
Stock, 2d pref. (7 per cent) guar.....	44,200	7	M. & S.	1892-93	114	863,682	326,238	000 car trusts. In '93-4 rentals and taxes
First mortgage ($2,500,000)....1926	2,500,000	5	J. & J.	1893-94	114	829,043	303,880	not deducted. In '89-90, 10 p. c. paid on
Deb., payable at will after July, 1916	690,000	6	F. & A.				*180,925	com. stock; in fiscal years '90-91 and
Equp. bds., Ser. A, B&C, $25,000 p.an.	290,500	5	J. & D.					1891-92, 7 p. c.; in 1892-93, 5 p. c.
Shamokin Valley & Pottsville—								
Stock (guar. by No. Cent.).....	869,450	6	F. & A.	1892	28	583,227	359,732	Leased to Northern Central for interest on
1st mort. on road and lands, gold. 1901	2,000,000	7 g.	J. & J.	1893	30	489,203	276,134	bonds and 6 per cent on stock. Known
							*140,000	as the "Shamokin Division."
Sioux City & Northern—								
Stock ($10,000,000).....	1,440,000	....	....	1892	96	487,767	198,072	In receivers' hands. Connects with Great
1st mortgage, gold.....1920	1,920,000	5 g.	J. & J.	1893	96	398,922	149,629	No. For 3 mos. of 1894 net earnings
							*96,000	$23,719, against $17,412.

‡ Last paid. * Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Sioux City O'Neill & Western—	$					$	$	
Stock	3,600,000	....	....	1892	130	230,896	117,200	Receiver appointed and suit to foreclose filed. This was the Pac. Short Line.
1st mort. ($18,000 p. m.), gold..1921	2,340,000	5 g.	A. & O.				*117,000	
South Carolina & Georgia—								
Stock	5,000,000	....	....	1891-92	271	1,397,669	412,268	So. Car. RR. sold in Apl, 1894, and reorg.
First M. ($5,250,000), gold.....1919	5,250,000	5 g.	M. & N.	1892-93	271	1,350,837	267,122	Taxes, &c., not deduct. in '91-'92. July 1,
							*262,500	'93, to J'ne 30, '94, *gross* earn, $1,203,091.
South & North Alabama—								
Stock, common	1,481,400	....	....	1890-91	189	2,162,056	500,344	Controlled by L'ville & Nash. RR. Co.,
Stock, preferred	2,000,000	....	....	1891-92	189	2,073,778	428,678	which owns the pref. stock and a ma-
1st M., s. fd., guar. by L. & N ...1903	4,197,190	6 g.	M. & N.	1892-93	188	2,147,566	.....	jority of common and all the 2d mort.
2d mort. gold (owned by L.&N.).1910	1,960,000	6 g.	A. & O.				*562,376	bonds. Def. under int. in 1891-2, $191,-
Con. M. ($10,000,000) gold, ga.1936	3,859,000	5 g.	F. & A.					113; in 1892-93, $188,143.
South Pacific Coast (N. G.)—								
Stock	6,000,000	....	....	1892	104	1,091,171	319,398	In 1891 surplus over charges and better-
1st M., gold, guar. by S. P. Co...1937	5,500,000	4 g.	J. & J.	1893	104	885,273	56,359	ments, $124,817; in 1892, $62,746; in
							*220,000	1893 deficit, $205,981.
Southern Railway—								
Common stock, (†125,000,000)	119,900,000	....	....	1890-91	4,408	21,478,940	6,729,549	Reorganization of the Richmond & West
Pref. 5 p. c., non-cumu., ($60,000,000)	50,000,000	....	....	1891-92	4,408	20,409,838	6,012,026	Point Terminal Railroad and subordin-
Properties Merged in So. Ry.—				1892-93	4,408	19,487,369	5,257,378	ate companies, the present mileage being
Atl. Tenn. & O. 1st mort.....1913	150,000	6	A. & O.	1893-94	4,408	17,777,762	4,407,044	4,408 miles of road and 200 miles
Ch. Col. & A. 1st M., g., ext. in '95.1909	(?)	5 g.	J. & J.			*See	*Remarks.*	steamboat lines; Central of Georgia
2d mort.....1910	500,000	7	A. & O.					system, after reorganization, will be op-
Col. & Gr. 1st M., g. (6% aft. Jan., '98) '16	2,000,000	5-6	J. & J.					erat d in Southern Railway's interest.
Ga. Pacific 1st mort. gold.....1922	5,660,000	5-6 g.	J. & J.					The stock is deposited in trust, the
Eq. M., gold, s. f., subj. to call. Var.	744,000	5 g.	F. & A.					trustees being J. Pierpont Morgan,
Equipment notes.....1895-98	295,390	....	....					Charles Lanier and George F. Baker.
Rich. & Dan. cons. mort., gold..1915	5,997,000	6 g.	J. & J.					The estimated fixed charges for 1895 are
Deb. mort.....1927	3,368,000	5	A. & O.					$4,700,000, and for 1896 $5,400,000.
Eq. Tr. bds, g, s. f., subj. to call..1909	1,153,000	5 g.	M. & S.					The Alabama Central and Atlanta & Char-
Equipment notes.....1895-98	426,490	....	...					lotte securities are subject to further
Rich. Y. Riv. & C. 1st M., ext. in '94.'10	400,000	5	J. & J.					disposition.
2d M., ext. from 1900.....1910	500,000	4½	M. & N.					The earnings as given in the table are the
								* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Southern Railway—*(Concluded)*—	$					$	$	
Wash. Ohio & West 1st M.....1924	1,025,000	4	F. & A.					gross, and the net is the amount over expenses and taxes.
West. Nor. Car., 1st con. M., g...1914	2,531,000	6 g.	J. & J.					
East Tenn. Va. & Georgia—								July 1, 1894, to Oct. 31 gross earnings (4,408 miles), $6,149,247, against *5,819,913 in 1893; net, $1,936,887, agst. $1,450,615.
Old 1st M.. s. f.....1900	3,123,000	7	J. & J.					
Divis'n'l M., g.....1930	3,106,000	5 g.	J. & J.					
E. T. Va. & Ga. con. M., g.....1956	12,770,000	5 g.	M. & N.					
Eq. notes (incl. Louisv. So.).'95-98	380,527	....	....					
Ala. Cent. 1st M., gold.....1918	1,000,000	6 g.	J. & J.					
So. Ry.—E. T. lien, g. (5 aft. Mar.'98)'38	4,500,000	4-5 g.	J. & J.					
On prop. prac'ly own. by or l'sed to So. Ry								
Virginia Mid.—Serials.....1906-31	7,635,000	4-5-6	J. & J.					
General mort.....1936	4,859,000	5	M. & N.					
Char. & Rapidan 1st M.....1913	421,700	6	J. & J.					
Frank. & Pitts. 1st M.....1913	79,000	6	J. & J.					
Atl. & Charlotte—Stock.....	1,700,000	5-6	M. & S.					
Pref. mort. sub. to call at 100.1897	500,000	7	A. & O.					
1st mort.....1907	4,250,000	7	J. & J.					
Income bonds (not cumul.)...1900	750,000	6	A. & O.					
North Car.—Stock rental 6½%.....	4,000,000	6	J. & J.					
Knox. & Ohio, 1st M., gold.....1925	2,000,000	6 g.	J. & J.					
On all prop'y of So. Ry., incl. leaseh'd, &c.								
So. Ry.—1st cons. M., g.....1994	21,911,628	5 g.	J. & J.					
Southern Central (N. Y.)—								
Stock.....	1,774,950	....	....	1891-92	....	477,757	58,527	In receiver's hands. Operated by Lehigh Val. RR. Net in table is amount over operating expenses only. Jan. 1 to Sept. 30, 1894, net earnings, $320,348.
Consol. mort., conv.....1922	3,300,000	5	F. & A.	1892-93	....	541,722	12,800	
Funded coupons consol. mort...1897	475,740	4	M. & N.				*190,328	
Bonds.....1899	90,000	7	....					
Southern Pacific *Company*—								
Stock ($150,000,000).....	118858170	....	....	1890	6,226	48,723,152	2,381,877	Net here is the "net surplus before division of profits to RR. Companies." Jan. 1 to Oct. 31, 1894, net earnings, $12,456,337, agst. $14,561,665 in 1893.
				1891	6,461	51,014,010	3,363,960	
				1892	6,526	49,524,013	2,610,349	
				1893	6,624	48,708,158	1,996,190	
Southern Pacific of Arizona—								
Stock.....	19,995,000	....	....	1891	388	2,028,688	570,413	These 3 r'ds (So. Pac. of A., So. Pac. of Cal.

* Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
So. Pacific of Arizona—*(Concluded)*—	$					$	$	
1st M., gold, guar., Series "A,"..1909	6,000,000	6 g.	J. & J.	1892	392	2,013,698	578,846	and So. P. of N. M.) formerly rented to Cent. Pac., were turned over to So. Pac. *Co.* in 1885.
" " " " "B,"..1910	4,000,000	6 g.	J. & J.	1893	392	2,041,706	659,133 *600,000*	
Southern Pacific of California—								So. Pac. of Cal. land sales are not incl.
Stock ($90,000,000 authorized)	68,409,900	....	....	1890	1,284	8,696,470	3,251,639	here; they were in 1888, $440,560; in
1st M., gold, Ser. "A".....1905	12,953,500	6 g.	A. & O.	1891	1,475	9,279,822	3,851,547	1889, $194,529; in 1890, $594,210; in
Ser. "B," gold.....1905	4,711,000	6 g.	A. & O.	1892	1,536	10,231,484	4,341,665	1891, $204,794; in 1892, $157,309; in
Ser. "C" and "D," gold.....1906	8,111,000	6 g.	A. & O.	1893	1,619	11,146,750	4,712,585	1893. $1,405,505. Most of the So. Pac.
Ser. "E" and "F," gold.....1912	5,154,000	6 g.	A. & O.				*3,103,210*	of Cal. stock issued is held by the South-
Con. mort., gold ($89,293,500)..1937	15,834,000	5 g.	M. & N.					ern Pacific *Company.*
Southern Pac. Br. RR. 1st M., g..1937	3,578,000	6 g.	A. & O.					Gross earns. of the three lines for 9 mos.
Stockton & Copperopolis, g., gu.1905	500,000	5 g.	J. & J.					of '94, $8,788,050, agst. $10,262,217 in
Gen. mort., gold ($38,000,000)..1938	2,323,000	5 g.	A. & O.					'93; net, $3,073,675, agst. $4,210,064.
Southern Pacific of New Mexico—								The So. Pac. of Cal. serial bonds are being
Stock.....	6,888,800	....	....	1891	171	1,049,260	452,910	gradually retired by land sales.
1st mortgage, gold.....1911	4,180,000	6 g.	J. & J.	1892	171	1,013,547	485,425	
				1893	171	956,546	338,621 *239,680*	
Staten Island Rapid Transit—								
Stock.....	500,000	....	....	1891-92	....	1,046,632	249,641	B. & O. guar. 2d M. Earns. include ferry.
1st mort., gold, $ or £.....1913	1,000,000	6 g.	A. & O.	1892-93	24	1,054,031	233,317	Surp. over charges in 1892-93, $43,412;
2d M., gold, guar. by Balt. & O..1926	2,500,000	5 g.	J. & J.	1893-94	24	1,031,373	257,936	in 1893-94, $57,013; July 1, 1894, to
Incomes, gold (non-cum.).....1946	4,500,000	to 6g.	....				**185,000*	Oct. 31, 1894, net earns. $221,224,
							† 270,000	against $213,227 net in 1893.
Summit Branch (Pa.)—								
Stock, common.....	4,010,350	‡ 3	Feb. '76	1892	21	1,328,556	151,393	In net the gain or loss on Ly. V. C. Co. is incl.
1st mortgage, sink. fund.....1904	1,091,000	7	J. & J.	1893	21	1,267,209	160,428 *76,670*	For 11 mos. of 1894 deficit $37,396, against net of $147,577 in 1893.
Syracuse Binghamton & New York—								
Stock.....	2,500,000	8	Q.—F.	1891-92	81	872,824	373,004	In 1892-93 surp. over divs., $57,818; in
Consol. mort. (guar. D. L. & W.).1906	1,966,000	7	A. & O.	1892-93	81	940,424	395,438	1893-94, $24,533. July 1, 1894, to Sept.
				1893-94	81	888,121	362,153 *137,620*	30, 1894, surplus over charges, $77,186, agst. $56,668 in 1893.

‡Last paid. * Obligatory interest. † Income interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Tennessee Coal Iron & RR.—	$					$	$	
Stock. ($20,000,000 authorized)	19,850,000	....	....	1890-91	....	.....	663,890	Consolidated with De Bardeleben C. & I. Co. in Sept., 1892, and acquired the Cahaba Coal Mining Co. and Excelsior Co. and stock exchanged. The Cahaba. 1st M. bonds are redeemable at 110. Surover div. in '92-93, $290,069; in '93-94, def. under div. $94,172. Divs. on pref. stock were at rate of 8 p. c. per annum, but none in calendar year '94. Year ends Jan. 31. Net earns. Feb. 1, '94, to Nov. 30, $509,000, against $676,600 in 1893.
Stock, preferred	1,000,000	8	In 1893	1891-92	....	.....	692,071	
Tenn. C. I. & RR. consol. mort..1901	25,000	6	M. & N.	1892-93	....	.....	923,551	
South Pitts. purchase 1st mort..1902	121,000	6	F. & A.	1893-94	....	.....	685,031	
Alice F. Co., 1st M. (sub. to call)..1902	300,000	7	A. & O.				*576,910	
Pratt Coal & I. Co. 1st M., s. f....1903	675,000	7	M. & N.					
Birmingham Div., con. M., g.....1917	3,482,000	6 g.	J. & J.					
Tenn. Div. bonds, gold 1917	1,296,000	6 g.	A. & O.					
De Bard. consol. M., guar.....1910	2,087,000	6 g.	F. & A.					
Eureka Co. bonds.....1904	400,000	7	A. & O.					
Cahaba 1st M., gold, guar.....1922	1,000,000	6 g.	J. & D.					
Terre Haute & Indianapolis—								
Stock.....	1,988,150	‡3	Feb. '94	1891-92	120	1,305,174	344,237	Had equip. notes in '93 for $400,000 maturing monthly. Surplus over charges and dividends in 1891-92, $82,948; in 1892-93, $19,527.
Consol. M., now 1st M., gold ...1925	1,900,000	5 g.	J. & J.	1892-93	129	1,431,041	279,816	
New con. M., g. (red. in 1902)...1925	600,000	5 g.	J. & J.				* 149,000	
Ind. & L. Mich. 1st M., gold, guar. 1939	480,000	5 g.	M. & S.					
Terre Haute & Logansport—								
Stock.....	500,000	....	....	1890-91	....	623,073	118,278	Leased by T. H. & Ind. for 25 p.c. of earns. Loss to lessee in '88-9, $26,894; in '89-90, $1,766; in 1890-91, $38,740; in 1891-92, $8,018; in 1892-93, $37,498.
1st mort., guar. by T. H. & Ind..1910	500,000	6	J. & J.	1891-92	183	685,578	117,581	
1st M. exten., guar. (2d on 93 M.).1913	1,000,000	6	J. & J.	1892-93	182	730,962	99,990	
							*90,000	
Terre Haute & Peoria—								
Stock, common.....	1,926,800	....	....	1891-92	172	379,231	105,388	The new 1st M. bonds are guar principal and int. by Terre H. & Ind. Loss to lessee in 1892-93, $102,159.
Stock, pref. (6 per cent non-cum.)...	1,837,400	....	....	1892-93	172	416,157	22,689	
New 1st M. ($2,500,000) g., gu...1942	2,000,000	5 g.	M. & S.				*100,000	
Texas & New Orleans RR. of 1874—								
Stock ($4,997,500 owned by So. Pac.)	5,000,000	....	....	1890	208	1,871,817	879,747	Leased to South Pac. Co. The consol. bonds will refund others when due. Lands Jan. 1, '94, 850,492 acres. Net earns. for 10 mos. of 1894, $503,569 against $669,336 in 1893.
1st mortgage land grant 1905	1,620,000	7	F. & A.	1891	208	1,714,661	735,862	
Sabine Division 1st mort., gold..1912	2,575,000	6 g.	M. & S.	1892	207	1,729,507	725,828	
School bonds.....2 per cent annually	405,997	6	A. & O.	1893	207	1,849,186	833,763	
Consol mort.....1943	1,620,000	5	....				*292,260	
Texas & Pacific—								
Stock ($50,000,000)	38,710,900	....	....	1890	1,499	7,478,866	1,523,237	Obligatory interest began on 2d mort. with the coup. of Mch., '92, but none has
1st M., gold (E. Div.), red. at 100.1905	3,784,000	6 g.	M. & S.	1891	1,499	7,322,612	1,537,987	

‡Last paid. * Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
Texas & Pacific—*Concluded)*—	$					$	$	
1st con. M. for $25,000,000, gold. 2000	21,039,000	5 g.	J. & D.	1892	1,499	7,103,622	1,340,458	been paid. Car trusts Dec., '94, were
2d con. M. ($25,000,000), gold...2000	23,171,000	5 g.	March 1	1893	1,499	7,452,060	1,939,404	$324,404. Gross earns. Jan. 1 to Dec. 21,
Texas school loan	135,744	6	....				*2,443,044	'94, $7,096,343, agst. $7,083,575 in '93.
Toledo Ann Arbor & N. Michigan—								
Stock	6,500,000	....	....	1891	284	977,254	375,492	Went into receiver's hands in April, 1893.
T. A. A. & G. T. 1st M., gold.....1921	1,260,000	6 g.	J. & J.	1892	308	1,099,651	389,840	Reorganization plans have been sub
T. A. A. & N. M. 1st M., gold.....1924	2,120,000	6 g.	M. & N.	1893	303	1,061,308	def. 8,013	mitted and foreclosure suits pending.
T. A. A. & M. P. 1st M., gold.....1916	400,000	6 g.	M. & S.				* 413,170	Car trusts July 1, 1894, $617,665. Jan.
Tol. A. A. & Cad. R'y, 1st M., g..1917	1,260,000	6 g.	M. & S.					1 to Oct. 31, '94, net earns. $214,465
T. A. A. & L. Mich. 1st M., g.....1919	767,000	6 g.	J. & J.					agst. def. of $61,757 in 1893.
Consol. M. ($10,000,000) gold...1940	1,343,000	5 g.	J. & J.					
Toledo & Ohio Central—								
Stock, common	6,500,000	1	Nov. '93	1890-91	238	1,534,841	468,013	Guar. bonds of other roads. Gen. mort.
Stock, preferred (5 p. c. non-cum.)...	3,708,000	5	Q.—J.	1891-92	238	1,586,903	497,603	bonds authorized. Div. on com. stock in
1st M., gold, int. guar.....1935	3,000,000	5 g.	J. & J.	1892-93	308	1,979,219	621,999	'92, 4 p. c.; in '93, 2 p. c. Net July 1, '94,
1st M., West. Div., gold.....1935	2,500,000	5 g.	A. & O.	1893-94	367	1,672,632	489,569	to Oct. 31, '94, $333,534, agst. $257,799.
Car trusts, ser. 2, 3 and 4.....Var.	617,665	7	Var.				*318,232	Sur. over ch'ges, $198,318, agst. $153,838.
Toledo & Ohio Central Extension—								
Stock	1,500,000	....	....	1891	63	196,978	88,638	Defaulted in '93, and receiver appointed.
Marietta Mineral 1st M., gold...1915	650,000	6 g.	M. & N.	1892	63	218,335	107,186	Foreclosure pending. Of the consols
Consol. mort. ($1,500,000) gold.1938	850,000	5 g.	M. & N.	1893	Not reported.			$300,000 are guar. by the T. & O. Cen.
Genl. mort.....1911	600,000	5	F. & A.				*111,500	
Toledo Peoria & Western—								
Stock ($4,500,000)	4,076,900	....	....	1891-92	247	1,019,036	247,604	In 1891 92 surp. over int., $50,602; in '92-
1st M. ($5,000,000) gold.....1917	4,895,000	4 g.	J. & J.	1892-93	247	987,897	210,935	93, $12,984; in 1893-94, def., $50,439.
				1893-94	247	914,782	147,113	From July 1, 1894, to Nov. 30, 1894, net
							* 195,800	earns. $112,540, agst. $109,685.
Toledo St. Louis & Kansas City—								
Stock, common	11,250,000	....	....	1891-92	451	2,078,417	480,315	Suit to foreclose filed. Over $7,000,000
Stock, preferred (4 p. c. non-cum.)...	5,805,000	....	....	1892-93	451	2,167,074	330,477	bonds deposited. Equip. contracts,
1st M., gold (red. at 105).....1916	9,000,000	6 g.	J. & D.	1883-94	....	1,547,464	.....	$397,865. July 1, '94 to Dec. 14, gross
							*540,000	earnings, $888,509.

‡Last paid.

* Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts	Net Profits and Int. Charge	REMARKS.
	$					$	$	
Union Pacific—				*Main Line—*				The Un. Pacific Ry. is in receiver's hands.
Stock	60,868,500	‡3½	In 1884	1890	1,822	22,700,954	9,171,666	Receipts from land sales not incl. in earns.
Union Pacific Lines—				1891	1,822	22,269,001	9,539,126	here. Lands unsold Jan. 1, 1894, 6,494,-
1st M., on road & equip....1896 to '99	27,229,000	6	J. & J.	1892	1,822	22,740,168	10,439,608	000 acres, est. to be worth $13,350,000.
2d M., cur. (Gov't subsidy).'96 to '99	27,236,512	6	J. & J.	1893	1,828	18,661,912	6,439,482	In net profit in both tables amts. due sink.
3d M. (2d on ld) g., s. fd...Sept., 1899	3,730,000	8	M. & S.				*5,131,500	fund and U.S. Gov. have not been dedu'd.
Omaha Br. bonds, g. (dr. at 110).1896	386,000	8 g.	A. & O.				†2,128	interest given is that due on the "Union
Do renewal, gold..1915	1,056,000	5 g.	A. & O.					Pacific" lines, not incl. the Gov't 2d Mtgs.
Collat. trust b'ds (dr'n at 105) g.1908	3,672,000	6 g.	J. & J.					1892. 1893.
Collateral trust of '83, gold.....1907	4,677,000	5 g.	J. & D.	*Entire System earnings—*				Av. miles opera. 7,673 7,691
Col. tr. b'ds D. L. & G. $3,250,000. g. 1918	2,030,000	4½ g.	M. & N.	1890	‖7562	44,247,022	*10,700,490*	Gross earnings..$43,135,099 $36,053,402
U. P. coll. trs't gold notes. Aug. 1, 1894	11,224,000	6 g.	F. & A.	18	‖7668	44,500,332	14,490,851	Net income.....$16,496,851 $11,160,081
Equip. bds., ser. "A," 1-10th ann. Oct.	215,000	5	A. & O.	1892	‖7673	45,261,830	15,541,540	Inter's on bonds.$10,844,044 $10,700,498
Do do "B," 1-10th ann. Apr.	842,000	5	A. & O.	1893	‖7691	37,217,240	10,339,128	All other chgs... 3,583,051 3,055,415
Do do "C," 1-10th ann. Oct.	597,000	5	A. & O.	** Int. charge in 1893,*			*10,700,498*	Total.....$14,427,095 $13,755,913
Kansas Pac. cons. M., gold.....1919	11,724,000	6 g.	M. & N.					Balance.....sr.$2069756 df.$2595838
Kan. P. 1st M., g., East Div. Au....1895	2,240,000	6 g.	F. & A.					For 10 mos. of '94 gross earn. $19,485,104
1st mort., gold, Mid. Div.....1896	4,063,000	6 g.	J. & D.					on 5,356 miles, against $23,418,860 on
2d M. (Gov't Sub.).....1895-7	6,303,000	6	....					5,288 miles in '93; net, $5,521,691, agst.
K. P., Den. Ex. 1st M. g.....1899	5,887,000	6 g.	M. & N.					$8,250,482.
1st M. Leav. Br.....1896	15,000	7	M. & N.					
Incomes (3d M. on 427 miles).1916	30,400	7	M. & S.					
Union Pacific Denver & Gulf—								
Stock ($36,000,000).....1909	33,837,093	....	....	1890	‖1396	5,783,953	1,446,473	Consol. of Den. Tex. & Ft. W. and several
Col. Cent. 1st mort.....1909	4,788,000	7	J. & J.	1891	1,454	5,841,273	1,344,249	U. Pac. lines and controls Ft. W. & D. C.
Den. Tex. & F. W. 1st mort.....1937	721,000	5 g.	M. & N.	1892	1,463	5,988,181	1,357,245	Separate receiver appointed in Dec., '93.
Den. Tex. & Gulf 1st M., gold...1937	1,032,000	5 g.	A. & O.	1893	1,478	5,080,945	770,700	Bondholders' committee organized.
Con. M., gold (red. at 105) int. gu. 1939	15,801,000	5 g.	J. & D.				*1,712,150	Gross earns. (incl. Ft. W. & D. C.) for 9
Ft. W. & D. C. 1st M., gold.....1921	7,963,000	6 g.	J. & D.					mos. of '94, $2,826,581 agst. $3,795,234
Ft. W. & D. C. equip. trust bonds. 1899	160,000	5	....					in 93; net, $462,174, agst. $681,111 in '93.
Union Pacific Lincoln & Col.—								
Stock.....	2,309,800	....	....	1892	225	326,869	205,411	Un. Pac. (in receivers' hands) guar'd the
1st mort., gold, guar.....1918	4,380,000	5 g.	A. & O.	1893	225	204,562	88,028	bonds, but int. is in default. Receipts
							*219,000	from the traffic guar'ty not incl. here.
								In 1893 charges were $250,870.

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	$					$	$	
United N. J. Railroad & Canal Cos—	21,240,400	10	Q.—J.	1890	448	19,418,055	5,081,065	Leased to Penn. RR. for interest and 10 p. ct. on stock; in 1891 nominal loss to lessee, $276,456; in 1892, $299,199; in 1893, $194,529. Rentals of leased roads have not been deducted in table here.
Stock	5,669,000	6 g.	M. & S.	1891	450	19,493,009	4,587,220	
Gen. M., 1871, gold 1901	841,000	6 g.	M. & S.	1892	455	19,519,439	4,383,489	
Do do gold 1908	7,844,000	4 g.	Var.	1893	463	19,403,735	4,584,584	
Do do gold 1923-29	5,646,000	4 g.	M. & S.				*030,200	
Gen. M., 1871, gold 1944								
Valley of Ohio—	1,261,973	....	....	1890-91	88	757,440	216,005	Receivers appointed in 1892 and certs. issued. Controlled by Baltimore & Ohio.
Stock	1,600,000	7 g.	J. & D.	1891-92	....	741,903	158,896	
1st mortgage, gold 1906	2,400,000	6 g.	M. & S.	1892-93	....	794,041	97,098	
Consol. M., g'ld (for †4,000,000) 1921							* 256,000	
Vicksburg Shreveport & Pacific—	1,601,500	....	....	1890-91	188	636,833	150,398	Controlled by Ala. N. O. & Texas Pac. Int. on bonds in '91-92 $399,557; in '92-93, $400,255; in 1893-94, $403,769. Net earnings July 1, 1894, to Nov. 30, 1894, gross earnings, $271,097, against $249,190 in 1893.
Stock	1,323,000	6 g.	M. & N.	1891-92	188	633,687	149,290	
Prior lien mort., gold 1915	4,000,000	6 g.	J. & J.	1892-93	188	562,630	119,262	
1st mort., gold 1920	1,830,875	5 g.	J. & J.	1893-94	188	551,789	127,909	
3d M. (1st on l'd), gold 1916	494,860	4	....				* 410,920	
Income bonds (non-cum.) 1920	127,000	6	....				† 28,852	
Income bonds								
Virginia Midland—	6,006,143	....	....	1889-90	355	2,274,384	683,921	Operated under lease by the Southern Railway. Year ends June 30, and in 1891-92 sur. over charges $82,952; in '92-93, def. $31,789.
Stock (R. T. Co. owns $4,524,233)	600,000	6	M. & S.	1890-91	346	2,395,929	823,594	
Bonds, 1st series 1906	1,900,000	6	M. & S.	1891-92	....	2,113,124	798,981	
Bonds, 2d series 1911	1,100,000	6	M. & S.	1892-93	....	2,076,475	681,159	
Bonds, 3d series 1916	950,000	4-5	M. & S.				* 652,850	
Bonds, 4th series (4 p.c. till 1901) 1921	1,775,000	5	M. & S.					
Bonds, 5th series 1926	1,310,000	5	M. & S.					
Bonds, 6th series 1931	2,392,000	5	M. & N.					
Genl. mort., int. gd. by R. & D. 1936	2,466,000	5 g.	M. & N.					
Gen. M., pr. & int. gd. by R. & D., g. 1936								
Wabash—	28,000,000	....	....	1890-91	1923	13,401,028	2,913,129	Incomes are non-cum. The 7 p. c. bonds, due July, '95, are offered an exch. for 1st M. 5s at par. There are $3,500,000 bonds issued on Chicago line, and not incl. here in table, earnings being kept separate. In 1890, 1891, 1892 and 1893 paid 6 per
Common stock	24,000,000	....	....	1891-92	1917	14,777,949	2,847,721	
Pref. stock (7 p. c. non-cum.)	5,495,000	7	J. & J.	1892-93	1890	14,739,531	2,866,705	
St. L. K. City & No. 1st M., July, 1895	2,375,000	7	M. & S.	1893-94	1935	12,990,909	2,052,285	
Do real est. & r'y 2d M. Sept. '95	1,000,000	6 g.	A. & O.				*2,535,659	
Do 1st M. on St. Ch. B'ge, g. 1908	388,500	7	A. & O.				†1,800,000	
Do 2d M. on St. Ch. Br'ge. 1903								

‖ Average. * Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	$					$	$	
Wabash—*(Concluded.)*—								cent on "A" debentures; none in 1894.
St. L. Coun. B. & Omaha 1st M..1908	544,000	6	J. & J.					Surplus above all payments in 1891-92,
Boone Co. & Boonv. 1st M., int. gu.1903	100,000	7	M. & N.					$91,476; in '92-93, $37,580; in 1893-94
Br'ns. & Chillicothe 1st M., int. gu.1903	304,500	6	F. & A.					deficit, $671,674.
1st M., gold, s. f. ($34,000,000)..1939	22,795,000	5 g.	M. & N.					July 1, '94, to Oct. 31, '94, gross earns. were
2d M., gold.....1939	14,000,000	5 g.	F. & A.					$4,240,773, against, ~5,094,919; net
Deb. M., inc. ser. "A" (red. at par).1939	3,500,000	6	J. & J.					$1,188,287, agst. $1,336,774 in 1893.
Do ser. "B" (red. at par).1939	26,500,000	6	J. & J.					
West Jersey—								Stock to amount of $521,850 was issued
Stock ($5,350,000).....	2,622,800	3½	Sep., '94	1890	222	1,664,843	475,254	in 1893. Net earnings of W. J. & At.
Stock, 6 per cent, special.....	104,300	6	M. & S.	1891	226	1,667,985	426,758	are deducted here. Paid 6½ p. c. divi-
1st mort.....1896	1,000,000	6	J. & J.	1892	263	1,757,194	467,233	dend in 1888 and 7 in 1889 and 1890; 3½
1st mort., consolidated.....1899	1,000,000	7	A. & O.	1893	228	1,706,930	398,105	scrip March, 1891; 3½ cash Sept., 1891;
Consol. mort.....1909	752,000	6	M. & N.				*182,120	7 in 1892, 1893 and 1894.
Ocean City RR.....1925	100,000	5	F. & A.					Net earns. for 10 mos. of 1894, $388,515,
Salem RR. bonds.....1912	100,000	4	F. & A.					agst. $390,859 in 1893; surplus over
Swedesboro RR. bonds.....1898	200,000	7	J. & D.					charges $174,442, agst. $772,060 in '93.
Woods. & Swedesboro 1st M.....1912	90,000	6	M. & N.					
West Jersey & Atlantic—	1,040,000	‡4½	In 1890	1891	40	191,031	24,241	Operated by West Jersey with a traffic
Stock.....	52,000	6	M. & S.	1892	40	181,428	9,826	guarantee. Two per cent dividend paid
1st mort., drawn at 100.....1910	80,000	6	J. & J.	1893	40	185,705	25,158	in 1884; 5 per cent in 1885 to 1889; 4½
Pleasantville & O. C. 1st M.....1910							*7,920	in 1890.
West Va. Cent. & Pittsburg—	5,500,000	1	Mch. '94	1892-93	152	769,895	333,230	Sur. over charges in 1892-93, $137,833; in
Stock ($6,000,000).....	3,000,000	6 g.	J. & J.	1893-94	152	699,148	271,562	'93-94, $88,577. Net earns. July 1, '94, to
1st mort., gold, $25,000 p. m....1911							*180,000	Nov. 30, 1894, $161,349, agst. $163,904.
West Virginia & Pittsburg—	2,500,000	....	....	1892-93	159	402,717	201,522	Balt. & Ohio. guar. the int. and *advances*
Stock, common.....	900,000	....	....	1893-94	159	388,066	188,051	any deficit. July 1, 1894, to Sept. 30 net
Stock, preferred (5 p. c. non-cum.)...	4,000,000	5 g.	A. & O.				*200,000	earnings $58,655, against $57,487.
1st mort., gold, sink. fund.....1990								
Western Alabama—	3,000,000	2	in 1893	1892-93	138	499,482	121,133	Bonds guar. by Georgia RR. and Cent. of
Stock.....	1,543,000	4½ g.	A. & O.	1893-94	133	512,022	151,608	Ga. July 1, 1894, to Oct. 31, 1894, net,
Consol. mortgage, gold, guar....1918							*60,435	$67,069, against $59,126.

*Obligatory interest.

‡Last paid.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. charge	REMARKS.
Western Maryland—	$					$	$	
Stock, common	684,750	....	....	1889-90	206	812,055	277,871	City of Baltimore has a large interest in this property, and a commission to inquire into the road's affairs reported in May, 1893, in favor of the city retaining its interest for at least two years longer. Prior to 1892-93 the net profits here are after deducting oper. expen. and taxes. only. In 1892-93 paid $149,152 int. on bonds. Oct. 1, '94, to Oct. 31, '94, net earns. $44,-634, against $36,973 in 1893.
Stock, 1st preferred (6 p. c.)	324,000	....	....	1890-91	....	904,378	333,209	
1st and 2d pref. morts...1890 & 1895	222,000	6	J. & J.	1891-92	....	1,083,321	392,293	
Funding coup. certs	226,530	6	....	1892-93	....	1,322,320	302,919	
3d mort. (end. by City of Balt.)..1900	875,000	6	J. & J.				*250,400	
4th mort.....1902	1,000,000	6	J. & J.					
5th mort.....1927	1,704,000	3½	J. & J.					
City of Baltimore loan.....1925	684,000	4	J. & J.					
B. & H. prior morts.....1895-'99	162,000	5&6	Var.					
B. & H. mort. for $690,000,gold.1936	528,000	5 g.	M. & N.					
B.&H.1stM.West. Ext. guar.,g...1938	240,000	5 g.	M. & N.					
Western N. Y. & Pennsylvania—								
Common stock ($30,000,000)	19,730,444	....	....	1890-91	639	3,566,742	973,272	To be sold in foreclosure Feb. 5, '95. Under reorganization plan 1st mort. 5s and War. & Fr. bonds will be undisturbed. Other bonds and stock to be exch'ged. Equip. notes are $573,250. July 1, 1894, to Oct. 31, 1894, net earns. $488,788, against $325,543 in 1893.
1st mort. ($10,000,000) gold....1937	8,967,000	5 g.	J. & J.	1891-92	639	3,580,156	1,032,556	
2d M., gold (4 p. c. after 1897)..1927	19,984,000	3 g.	A. & O.	1892-93	669	3,717,644	1,065,972	
2d M. deb. incomes, 20 yrs	1,879,000	5	A. & O.	1893-94	643	3,012,613	659,166	
Income scrip, conv.,red.at option	2,982,919	5	A. & O.				‖*See rem'ks*	
Non-conv. income scrip.....1907	391,247	5	....					
Warren & Frank. 1st mort.....1896	773,000	7	F. & A.					
Western Pennsylvania—								
Stock (Pa. RR. owns $1,753,350)	1,775,000	*See remarks.*		1891	116	1,704,092	629,257	Leased to Penn. RR. for net earnings. The consols. are guaranteed by the Penna. RR. Dividends, April & October, 3 to 4 per cent each; in 1894, 8 per cent.
1st mort., Pittsburg Branch.....1896	435,000	6	J. & J.	1892	117	1,746,550	609,312	
Con. M., gold, guar.....1928	4,000,000	4 g.	J. & D	1893	117	1,399,745	371,095	
							*180,100	
Wheeling & Lake Erie—								
Stock, common	10,000,000	....	....	1890-91	....	1,225,305	451,773	Guar. $330,000 Tol. Belt R'y bonds. Int. paid in '92-93, $320,694; in '93-94, $370,-857. 4¾ p. c. paid on pref. in 1891 and 1892; 4 in '93; 2 in '94. July 1, '94, to Dec. 14, 1894, gross earns. $659,582, against $700,513 in 1893.
Stock, pref. (6 per cent, non-cum)	4,500,000	‡1	May '94	1891-92	....	1,430,128	493,224	
1st mortgage, gold.....1926	3,000,000	5 g.	A. & O.	1892-93	¶247	1,595,991	532,943	
Wheeling Div. 1st mort. (£ & $).1928	1,500,000	5 g.	J. & J.	1893-94	¶247	1,367,648	473,667	
Exten. & Impr. M., $ & £, gold..1930	1,570,000	5 g.	F. & A.				*359,500	
Consol. mort. ($8,000,000) gold.1992	1,400,000	4 g.	J. & J.					
Wilmington Columbia & Augusta—								
Stock	960,000	6	J. & J.	1890-91	....	1,012,707	347,278	Leased to Wil. & Wel. RR. for int. on bonds,

‡Last paid. ¶Average. * Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Wil. Colum. & Aug.—*(Concluded)*—	$					$	$	
1st mortgage.....1910	1,600,000	6	J. & D.	1891-92	....	872,600	200,025	&c., and 6 p. c. on stock. Surp. to Wil. &
				1892-93	....	756,103	126,526	Wel. in '91-2, $46,425; def. in '92-3, $27,-
							*96,000	074. In '93-94 *gross* earns. $589,981.
Wilmington & Weldon—								
Stock.....	3,000,000	† 3	May,'94	1890-91	....	2,030,577	1,174,899	Leases Wil. C. & A. RR. There are also
Sinking fund bonds, gold.....1897	936,000	7 g.	J. & J.	1891-92	....	1,636,926	812,757	$450,000 equip. notes. Div. in 1893, 3
Genl. mortgage ($4,000,000)....1935	3,000,000	5	J. & J.	1892-93	....	1,594,158	570,647	p. c.; in 1894, 3 p. c. Def. under div. in
Special trust certificates..Co's option	380,000	6	M. & N.				*264,246	1892-93, $75,173. In 1893-94 gross re-
Cert. of indebt., income, (non-cum.)...	2,500,000	7	A. & O.				†175,000	ceipts, $1,618,800; net, $570,273.
Wisconsin Central *Company*—								
Stock common.....	12,000,000	....	....	1890-91	....	.....	1,268,506	In receivers' hands. Was leased to No.
Stock pref. (6 per cent cum.).....	3,000,000	....	....	1891-92	672	.....	1,237,153	Pac. RR., but N. P. receivers failing to
Receivers' certificates ($2,000,000)..	(?)	....	....	1892-93	676	.....	1,285,085	pay the rental Aug. 1, 1893, the lease
1st mort. ($12,000,000) gold....1937	11,265,000	5 g.	J. & J.				*948,080	was canceled.
Inc.bds.(non-cum.)g.$9,000,000.1937	7,427,166	5 g.	A. & O.				†377,265	Rental from Northern Pacific is here given
Wis.C.Co. & RR. impt. s.f.bds., g.1931	3,642,122	5 g.	M. & N.					as the net profits; surplus over interest,
Wis. & Minn. 1st mort.....1910	810,000	7	A. & O.					&c., in 1890-91, $64,983; in 1891-92,
Minn. St. C. & Wis. 1st mort....1915	180,000	6	M. & N.					$68,587; in 1892-93, $104,477.
Ter. mort. notes.....Feb., 1895	400,000	8	F. & A.					
Improvement mort. notes.....1906	215,000	8	M. & S.					
C. F. & W. 1st mort.....1904	150,000	7	M. & N.					
Penokee 1st mort 1937	30,000	5	....					
W. C. *RR.* con. M. 1st ser. gold...1909	1,522,000	5 g.	J. & J.					
W.C.*RR.*con.M.2dser.,inc.(n-c.)g.1909	12,000	7 g.	J. & J.					

‡Last paid.

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
MISCELLANEOUS.							
American Cotton Oil—	$				$	$	
Common Stock ($21,092,000)	20,237,100	....	....	1891-92	.....	2,231,073	The debenture bonds may be paid off at 110
Pf. stock (6 p. c. non-cum.) sub to call	10,198,600	6	J. & D.	1892-93	.....	1,494,319	and pref. stock is held for them. Dividends of
Deb. ($5,000,000)..g..sub to call.1900	3,326,000	8 g.	Q.—F.	1893-94	.....	1,236,287	6 per cent paid on preferred; nothing yet on
						*260,080	common.
American District Telegraph—							
Stock ($1,000,000 authorized)	3,844,700	(?)	Jan. '95	1892	699,345	65,607	Dividends paid: 1¼ in February and May and
				1893	649,793	99,790	1 in Dec., 1893; 1 in May, 1894; Jan., 1895, (?)
American Soda Fountain—							
Common stock	1,250,000	10	Q.—F.	1891	.....	410,469	Dividends on preferred stock paid regularly
1st pref. stock (6 p. c. cum.)	1,250,000	6	Q.—F.	1892	3,116,743	410,487	and 10 per cent on common.
2d pref. stock (8 p. c. cum.)	1,250,000	8	Q.—F.	1893	3,026,117	329,055	
American Strawboard—							
Stock	6,000,000	‡4	In 1893	1892	.....	723,261	Paid 2 per cent dividends in March and June,
1st M., gold, sub. to call in 1901.1911	1,081,000	6 g.	....	1893	.....	342,176	1893; none since.
						*64,360	
American Sugar Refining—							
Common stock ($37,500,000)	36,968,000	3	Jan. '95	1892	.....	8,615,837	Does not report earnings. Dividend on pre-
Pref. st'k, 7 p. c., cum., ($37,500,000)	36,968,000	7	Quarly	11 mos.			ferred 7 per cent regular; on common 3 per
1st mort. ($10,000,000).....1911	(?)	6	J. & J.			*(?)	cent quarterly and paid 10 per cent extra
							April, 1893.
American Tobacco Co.—							
Common stock ($21,000,000 auth'd)	17,900,000	12	Q.—F.	1892	.....	4,739,302	Has maintained regular dividends—8 on pre-
Pref. stock (8 p. c., non-cum.)	11,935,000	8	Q.—F.	1893	.....	4,334,467	ferred and 1[illegible] on common—since 1890.
Chicago Gas—							
Trust Co receipts of equit. interest	24,885,800	(?)	Jan. '95	1890	.....	2,389,709	Paid dividends in 1889, 4; in 1890, 3; in 1891,
People's G. L. & Coke 1st M., gold 1904	2,100,000	6 g.	M. & N.	1891	.....	2,787,835	[illegible]; in 1892, 5¼; in 1893, 3 per cent cash and
2d Mortgage.....1904	2,500,000	6 g.	J. & D.	1892	.....	3,035,604	1½ per cent scrip redeemable in People's
1st Con. M. ($10,000,000), gold. 1943	1,450,000	6 g.	A. & O.	1893	.....	3,219,864	G. L. consols; in 1894, 6 per cent paid.
Equitable G. L. & Fuel, 1st M..1905	2,000,000	6 g.	J. & J.			*1,200,300	
Consumers' Gas 1st mort., gold. 1936	4,346,000	5 g.	J. & D.				
Chicago G. L. & Coke 1st M., g..1937	10,000,000	5 g.	J. & J.				

4

‡Last paid.

*Obligatory interest.

DESCRIPTION.	Amount Outstanding.	Rat per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	$				$	$	
Claflin (H. B.) Company—	3,829,100	(?)	Jan. '95	1891	.....	658,096	For ½ year to June 30, 1894, deficit under divs.
Common stock	2,600,300	5	Q.– F.	1892	.....	870,006	was $14,121, agst. $2,828 sur. in '93. Divs. on
1st pref. (5 p. c. cum.)	2,570,600	6	Q.–F.	1893	.....	323,786	com. in '91, 10 p. c.; in '92, 8; '93, 8¼; '94, 6.
2d pref. (6 p. c cum.)							
Colorado Fuel & Iron—	9,250,000	‡1¼	May '93	1893-94	4,375,748	520,230	Paid dividends 1¼ on common in May, 1893,
Common stock ($11,000,000)	2,000,000	§4	Feb. '94			*290,040	but nothing since; also paid August, '93, and
Preferred stock (8 p. c. cum.)	3,021,000	6 g.	F & A.				February, '94, dividends on preferred in scrip.
Col. Coal & Iron 1st cons. M., g. 1900	1,040,000	6 g.	M. & N.				
Col. Fuel Co. gen. M., g., red. at 110. 1919	Nil.	5 g.	F. & A.				
Col. F. & I. con. M., g., red. at 105. 1943	768,000	6 g.	A. & O.				
Grand Riv. Coal & Coke 1st M., g. 1919							
Columbus & Hocking Coal & Iron—	4,700,000	....	....	1892-93	717,752	def 6,647	This company has no connection with the Co-
Stock, common	190,000	‡5	In 1891	1893-94	412,113	def. 10,331	lumbus Hocking Valley & Toledo RR. There
Stock, preferred	960,000	6 g.	J. & J.			*57,600	were $112,112 car trusts.
First mortgage, gold.....1917							
Diamond Match—	9,000,000	2½	Dec. '94	1892	.....	1,050,979	Paid dividends of 10 p. ct. in 1893 and 1894.
Stock				1893	.....	1,359,577	$2,000,000 new stock is to be issued.
Distilling & Cattle Feeding—	35,000,000	‡1½	Jan. '93	1892-93	.....	2,040,530	In 1891-92 surplus over expenses, $2,217,441;
Stock	1,000,000	6 g.	Semi-an	1893-94	.....	756,944	in 1892-93, $2,040,529; in 1893 94, $726,944.
1st M., g., sub. to call in 1903...1913						*60,000	Reorganization plan given out in Dec., 1894.
General Electric Co.—	30,4[illegible]0,000	‡6	Aug. '93	1892-93	.....	3,267,080	Debentures are convertible into stock—$120 in
Common stock	4,252,000	‡3½	July '93	8 mos.	.....	3,262,590	bonds for $100 stock. Last dividend on com-
Preferred stock (7 p. c. cum.)	10,000,000	5 g.	J. & D.	1893-94	.....	*500,000	mon, August, 1893; last on preferred, July,
Debentures, gold, convertible..1922							1893.
Lehigh Coal & Navigation Co.—	14,366,650	2	Nov. '94	1890	2,065,049	1,728,486	Cent. of N. J. assumes $2,310,000 of loan due
Stock	5,000,000	4½	Q.–J.	1891	2,129,560	1,797,662	'97, and L. & Wil. Coal Co. assumes $500,000
1st mort., canal.....1914	2,000,000	6	Q.–F.	1892	2,224,711	1,847,107	of loan due '97 and all that due 1894. Int. on
1st mort. L. & S. Railroad.....1897	1,842,500	6 g.	J. & D.	1893	2,401,667	2,004,636	Del. Div. Can. bonds is guar. Receipts here
2d M. on Canal, Coal and RR. g'd. 1897	2,471,000	7	J. & D.			*804380	are from all sources. Div. in 1891, 5; in '92,
Consol. 3d mort.....1911	3,686,000	4½ g.	Q.—F.				5½; in '93, 6 p. c.; in '94, 4½ p. c.
Gen. mort. ($15,000,000), gold..1924							*Obligatory interest.

§ Payable in scrip. ‡Last paid.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
National Lead Company—	$				$	$	
Stock, common ($15,000,000 auth'd)	14,905,400	1	Dec. '94	1892	.....	1,906,987	New company paid on common stock 2 p. c. in 1893 and 3 p. c. in 1894.
Pref. stk. 7 p.c., cu. ($15,000,000 auth)	14,904,000	7	Q.—M.	1893	.....	1,428,037	
Debentures	Nil.	6	....				
National Linseed Oil—							
Stock	18,000,000	‡2½	In 1891	1892-93	.....	535,836	The debentures were authorized in Feb., '94, to meet float'g debt and for new working capital.
Debentures, gold 1904	3,000,000	6 g.	M. & S.			*150,000	
National Starch—							
Common stock (5,000,000)	4,450,700	‡1	Mch. '91	Earnings not reported.			In 1893 dividends were suspended on the 2d preferred in July and on the 1st preferred in November.
1st pref. stock, 8 p.c. cum. ($3,000,000)	2,219,400	‡4	May, '93			*230,220	
2d pref. st'k, 12 p.c. cum. ($2,500,000)	1,846,800	‡6	Jan. '93				
1st mort. ($4,500,000), gold....1920	3,837,000	6 g.	M. & N.				
Oregon Improvement Co.—							
Stock, common	7,000,000	‡3	In 1890	1890-91	4,315,317	844,047	Sur. over int., etc., in 1890-91, $164,910; in 1891-92, $88,972; in 1892-93, $79,128. Dec. 1, 1893, to Oct. 31, 1894, net earnings $590,402, against $666,712.
Preferred stock (7 p. c. non-cum.)	321,800	‡3½	Mar. '93	1891-92	3,917,345	785,318	
1st M., gold, s. f. (red. at 100)....1910	4,087,000	6 g.	J. & D.	1892-93	3,915,355	764,001	
Consol. mort. for $15,000,000...1939	6,474,000	5	A. & O.			*568,920	
Pacific Mail Steamship—							
Stock	20,000,000	‡1	Sept. '87	1890-91	4,298,571	802,921	None of the bonds have been issued to date. In 1892-93 there were extra repairs amounting to $314,389 and in 1893-94 to $150,000.
1st M. ($5,000,000) sub. to call 1908.	(?)	6 g.	F. & A.	1891-92	4,409,262	721,207	
				1892-93	4,118,473	def. 56,742	
				1893-94	3,834,092	475,461	
Pullman's Palace Car—							
Stock	36,000,000	8	Q.—F.	1891-92	10,002,356	5,615,989	Sur. in '91-92 over charges and divs., $3,250,389; in '92-93, $4,006,449; in '93-94, $2,320,417. Divs. 8 p. c. and extra div. occasionally.
				1892-93	11,389,896	6,526,448	
				1893-94	9,595,067	5,200,417	
Terminal Railroad Association—							
Stock, common ($12,000,000)	(?)	....	....	1890	2,042,882	1,223,564	This company in St. Louis is owned by the C. C. C. & St. L., Lou. & N., St. L. I. M. & So., O. & M., Mo. Pac. and Wabash, and int'st and div. are guaranteed. In 1893 acquired control of Merchants' Bridge Terminal Ry. and guarantees its bonds.
St. L. B. & T. stock, 1st pref., guar...	2,490,000	6 g.	J. & J.	1891	1,880,095	1,034,641	
Do stock, 2d pref., guar...	3,000,000	3 g.	J. & J.	1892	2,050,376	1,158,418	
Do 1st M., sink. fund. 1928	5,000,000	7 g.	A. & O.	1893	1,989,970	1,173,835	
Tun. RR. of St. Louis stk., guar.....	1,250,000	6	J. & J.			* (?)	
T. R. Ass'n 1st M. gold.....1939	7,000,000	4½ g.	A. & O.				
New bonds, gold ($12,000,000).....	(?)	5	....				

‡Last paid.

* Obligatory interest.

Description.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int. Charge	Remarks.
United States Cordage—	$				$	$	
Stock guar. 6 p. c.	6,000,000	....	....	1890-91	.....	1,406,313	Organized December, 1893, as successor of National Cordage. No earnings of new company yet reported.
Preferred stock, 8 p. c.	8,000,000	....	....	1891-92	.....	2,710,749	
Common stock	20,000,000	....	....			(?)	
Underl. liens on Sec. & Un. mills. '94-01	1,205,500	6	Var.				
1st M. & coll. tr. ($7,500,000), g. 1924	6,294,500	6 g.	J. & J.				
Trust certificates	1,103,635	(?)	....				
Western Union Telegraph—							
Stock ($100,000,000)	95,370,000	5	Quar.	1890-91	23,034,326	6,605,585	Dividends are 5 p. c. per annum, and 10 p. c. stock dividend paid in Nov., 1892.
Real est. bds., gold, sink. fd. 1902	1,177,000	7 g.	M. & N.	1891-92	23,706,405	7,398,548	
Debentures 1900	4,920,000	7	M. & N.	1892-93	24,978,443	7,496,037	
Debentures (drawn at 100) 1900	811,134	6 g.	M. & S.	1893-94	21,852,655	5,792,485	
Collateral trust bonds 1938	8,361,000	5	J. & J.			*803,506	

* Obligatory interest.

Range of Railroad and Miscellaneous Bonds and Stocks in New York.—*monthly.*

The tables on pages following show the highest and lowest prices, monthly, of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange.

The prices are compiled from actual sales made at the Board, and the sales of round lots only are taken as a standard, except in case of those few stocks which are sold mainly in small lots, and for which no price would be obtained unless such sales of small lots were taken.

A range in prices from year to year forms one of the principal guides for investors in railroad securities, and the course of bonds and stocks in periods of depression or inflation may well be studied by all those who are interested in the market, either as permanent holders of securities for the income which they yield, or as holders who turn over their capital more frequently and change from one investment to another for the purpose of realizing a profit.

RAILROAD BONDS IN NEW YORK—1893.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPTBER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ala. Mid.—1st, 1928..6	.... -	.... - ...	89 - 89	.... -	.... - ...	.... -	.... - ...	.... - ...	... - ..	.... - ..	.... - ...	.... - ...
Am. Cot. Oil Co.—1st. 8	113 -114½	111 -112½	110⅞-112	111½-111¾	108 -110½	108 -110½	104 -109	101 -108⅛	108 -109¼	111 -112¾	109¾-111	111 -112¼
Atlantic & Pac.—1st...4	67¾- 71¼	70⅝- 71¼	68 - 69½	69 - 69½	66 - 69	64 - 65	54 - 58	50 - 54	56 - 60	55 - 58	56¼- 59⅝	45½- 60
Income.....6	10¾- 11½	10 - 10¾	10 - 10½	9½- 10	5 - 8	5½- 7	5½- 6	5 - 6	6 - 7½	6¾- 6¾	6 - 7	2 - 5
Atch. Top. & S. Fe.—												
Gen. mort.. 1989.....4	81½- 82½	82¼- 84	82 - 82⅞	81½- 83	80 - 82	76¾- 82	*63½- 77⅛	66 - 73½	72 - 76	67 - 74	70 - 73⅞	64 - 76¼
Registered.....	81 - 81½	82⅞- 83½	... - ...	.. -	.... -	.... -	.... - .	.... - ...	.... - ..	.... - ..	.... -	.. - ....
Income, 1989.....5	54½- 57	55¼- 56⅛	54 - 54	53 - 53	53¾- 53¾	.... -	.... -	.... -	.... -	.... -	.... - .	.. - ....
Class "A" 1989, 2½.4	54½- 57⅛	52½- 56¼	53 - 55½	*51¼- 54½	45¼- 51⅞	40½- 48¾	29 - 43½	31 - 40¾	40 - 44⅞	33¾- 42⅝	36¼- 41	30 - 42½
Class "B" 1989. 4	59½- 62	.... -	... -	.. - ...	.... -	.... -	.... - ...	.... -	.... - ...	.... -	.... -	39¼- 39¼
Baltimore & Ohio—												
1st, Parkersb'g Br..6	.... -	.... - ...	.... - .	116 -116	.... -	113 -113	.... - ...	.... -	.... - ..	... - ...	111 111	.... - ....
Gold, 1925, coup.....5	112⅜-112⅛	110¼-110¼	110¾-111½	.... -	110½-111⅛	110 -111	108 -109½	107 -107¼	.... - ...	108¼-110	110 -111	111½-112¾
Registered.....	.. -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ..	.... - ..	.... -	107½-107½	.... - ....
Consol., gold, 1988..5	... - ...	... - . ..	108 -108	. . -	.... - ..	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... - ....
Ak. & Chic. Junc.....5	... -	... -	.... -	105 -105	.... - ...	102½-102½	... -	.... -	.... -	103½-103½	103⅞-104	.... - ....
B.&O.S.W.—1st, 1990	106¼-106¼	107⅞-107⅞	108½-108½	107¼-107⅜	.... -	.... - ...	100 -103	101¼-102	.... -	.... - ..	.... -	.... - ....
Bar. & Smith Car—1st.	107 -107	.... -	... - ..	... - ...	.... - ..	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Beech Creek.—1st, g..4	.... -	98 -102	102 -102	101 -101	100 -100¾	101 -101¼	.... -	96 -100	95 - 96¾	96½- 98	96¾-100	100⅞-102
Registered	.... -	- ...	. - ...	.... -	.... -	.... -	... - ..	.. - ...	.... - ..	- ...	.... - .	100½-100⅛
Bost. H.T. & Wes. deb. 5	100 -102	101½-101½	99½- 99¾	99 - 99¾	99¾-100	99½- 99½	... - ...	.... -	.... -	95 - 99	99½- 99½	.... - ....
Buff. Roch. & Pittsb —												
General 5	99⅞-100½	100 -101½	98 - 98½	98½- 99	97½- 98⅛	98 - 98¼	97 - 98⅛	97 - 98¼	96½- 98	98 - 98	98 -100	99 - 99⅞
R. & P., 1st, 1921...6	121 -123	120 -120	... - ...	.... - ...	.... -	.... - ..	115 -115	112 -112	115 -115	115 -116	123 -123	.... - ....
Consol., 1st.....6	117 -118	118 -119	... - ...	118½-119	120 -120	114 -114	113 -113	112 -112	113 -113	114½ 115	115½-119⅞	116½-116½
Brooklyn Elevated—												
1st, 1924..... .. 6	116 -117½	118¾-119	120 -120⅛	116 -117⅛	113 -116½	114½ 115	109 -114	100 106	107 -111¼	106 -108	107 -108	100 -108
2d mort., 1915 3-5	94 - 95	95 - 95	94 - 94	94 - 94	.... - ..	.... - ...	- ..	... -	.... -	. - ...	.... - ...	.... - ....
Union El. 1st, 1937.6	116 -117½	117 -117⅝	117 -117½	117 -117¾	113 -114½	109¾-113¾	107 -112½	98½-103	100¾ 108	102⅞ 107½	100½ 105	93½-100½

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low High	Low.High
Burl. C. Rap. & No.—												
1st.....5	101¾-104⅛	104 -104½	103 -104¼	102½-103¾	102½-104	100 -101	95 -100¼	91 - 99	100 -102	100 -104	103 -104¾	101¼-102½
Consol. 1st & col. tr.5	97 -100	99¼- 99¾	98¾- 99¼	96 - 97¼	.... -	94½- 94½	.... -	.... -	90 - 93	92 - 93½	.... - ..	94½- 96
Registere	.... -	97 - 97	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -
C.R.I.F.&N.,1st.....6	105 -105	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.. - ..	.... -	.... - ....
1s , 1921.....5	90⅝- 92	.... -	.... -	91 - 91	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85	.... - ....
I.C.& W., 1st. 1909.7	.... -	.... -	.... - ...	.... -	100 -105	.... -	.... -	100 -100	.... -	.... -	103 -103	.... - ....
Canada Southern—												
1st, guaranteed	105 -106⅛	106 -107½	105½-107¼	106½-107¼	105½-106¾	105 -107	*99 -103½	99 -102	102½-104½	103 -106⅛	106½-109	108 -109½
2d mortgage.....5	102 -103½	102 -103½	99⅞-101½	101½-102½	102 -102¾	99 -100¼	98 - 99⅜	95 - 96	*93½- 98	96 - 99	99 -102	101½-103
Cent. O., reorg.,1st..4½	.... -	.... -	104 -104	103¾-104½	.... - ...	104½-104½	.... - . ..	98 -100	99 -101	.... -	101 -101	101 -103
Col. & C. Mid.,'39.4½	.... - . ..	108½-109	. .. -	... - ...	.... -	.... -	.. . -	.... -	.... -	.... -	.... -	.... - ....
Cent. RR. & B., Ga.. 5	.... -	85 - 85	80 - 80	.... -	79 - 81	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sav.&W.,1st con.,g.5	67¼- 70¼	65 - 69	61½- 65	60 - 61	50 - 55	.... -	.... -	.... -	35 - 39½	37¾- 40	.... -	34 - 36
Trust receipts	... -	.... -	.. . -	62 - 62¼	51 - 51	.... -	.... - ...	35 - 40	37 - 38	.. -	37 - 38	34 - 34
Cent. of New Jersey—												
Consol., 1899 7	.... - ...	115 -115	115 -116	113½-113¾	113½-114½	.... - ...	112 -113	110½-112	.... -	.... -	.... -	112 -114¼
Convertible, 1902...7	... -	120 -122	121 -121½	.... -	118 -118	118 -118	... -	.... -	... -	... -	... -	.... - ....
Gen. M., 1987 5	108⅞-111¼	111¼-112⅛	110 -111¾	111⅜-112⅛	110¼-112½	109⅛-111⅜	104½-108	102 -107	107½-109	108 -109¾	109¾-112	112¼-114¼
Registered. 5	108½-111½	111 -111⅝	110 -111⅞	110¼-111	110 -111	108 -109¼	105 -107½	102 -108	107¾-108	107 -108½	109 -110	111⅜-112¾
Leh.& W.B.—Assent 7	109½-110	.... -	106¾-108	106¾-107¼	104 -105½	104 -105	103 -104	100 -103	100 -100	105 -109	108 -109½	106¼-108¼
Mortgage, 1912....5	95 - 95	.... -	97 - 98	100 -100	98 - 98	95 - 98	90 - 98	90 - 90	92 - 98	91 - 95	92½- 94	98 - 98⅛
Am. Dock & Imp.....5	108½-109	109 -109¾	109¼-109¼	109 -109	.... -	108½-109	105 -106	100 -102	104 -105¼	105 -107½	108 -109	110⅞ 110⅞
Central Pacific—												
Gold, 1895.... 6	104 -104⅞	105½-106	106½ 106½	.. -	106 -106	105½-105⅞	103¼ 103¼	101¾ 101¾	103 -103½	103¼ 104	103 103	104⅝-105¾
Gold, 1896 6	105½-106⅝	.... -	106½-106½	106¼-107	106½-107	106 -106⅜	103¼-103¾	100 -101½	103¼-103½	101¼ 103	103½-103⅝	104⅛-105½
Gold, 1897.....6	106½ 107½	106 -107	106¾-107	106½-107¼	108 -108½	107 -107	104⅝-104⅝	101½ 102¼	104¾-105¾	104 -104½	104 -104	105¼-105½
Gold, 1898.....6	108¼-109⅛	. -	108 -108⅛	108¼-108⅜	109 -109	108 -108⅜	105 -105½	101¾-:01¾	104½ 106¾	104 -106½	105 -106	105½-106½
San Joaquin Br.....6	111 -111	110½-110½	.... - ..	109 -109⅝	.... -	109½-109½	.... -	102 -103	.... -	102 -102½	.. -	.... - ....

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High	Low. High
Central Pacific—(*Con.*)—												
Land grants..... 5	... - ...	104½-104½	.... - ..	.... - ...	100 -101	100½-100½	.. -	... -	100 -100	.... -	. -	... - ...
Western Pac..... 6	107 -108½	... -	108½-108½	108¼-108¼	108½ 110	108 -108	104½-105½	102 -102	.... - . .	105 -105	105¾-105¾	106 -107½
No. of Cal., 50 year.. 5	95¾- 96	95¾- 96¼	96 - 96¼	93 - 94½	94¼- 94½	94 - 94⅜	94 - 94	.... -	... - ...	90 - 92½	91¾- 92½	90 - 92⅜
Chesapeake & Ohio—												
P. mon fund 6	108 -108	.... -	109½ 109½	.... - ..	110 -110	.... -	108⅜-108⅜	.... -	.... -	109 -109	108½-108½	108¾ 108¾
Series A, gold, 1908. 6	116⅝-117	117½-117¾	117¾-117¾	116 -116½	116 -116	114 -115	111 -113	109 -112	113 -115	111 -113½	115 -115	116 -117
Mort., 1911..... 6	116 -117	118 -118	117½-117½	115 115¾	114⅛-115½	.. -	111½-114	.... - ...	110 -115	112⅛-114	114 -115	116 -117½
1st, con , g., 1939.. 5	102½-104	103⅞-106	103¾-105¼	105 -106	100¾-103½	97 -101⅝	91¾ 100⅛	90 - 98	97½-101½	101 -104⅜	*101¼ 04⅛	101½ 103½
Registered.	.. - .. .	... -	.... -	.... -	. . -	.... -	.... -	....-	.... -	.. - ..	100 -100	100½-100¾
General, 1992.....4½	79¼- 82⅞	82¾- 85¾	81 - 83½	81⅜- 83⅛	77⅛- 82½	76 - 80	66 - 77	61¾- 70½	67 - 74½	67½- 75½	74⅛- 77½	71 - 78
R.&A.div. 1st con.. 4	78½ 81	81½ 82½	81 - 82	80½- 81¾	78½- 81	77½- 80½	74 - 78	70 - 76¼	76 - 79	76¼- 81½	81 - 84½	83¾ 86½
1st, consol., 1989. 4	81 - 82⅞	84 - 84¾	.... -	.... -	.... - ..	80 - 82¾	76 - 78	.... -	.... -	77 - 77	84½- 84½	85 - 86½
2d consol., 1989.... 4	77 - 78½	78½- 80	79 - 79	78 - 79	... -	.... -	.... -	68 - 75	70 - 70	70 - 76	77 - 80	79½- 82
Cr. Val., 1st, 1945.. 5	.... - ...	98 -100	. -	.... -	. -	.... -	.... -	.... -	.... -	.... -	90 - 90	99½- 99½
Ches. O. & S. W 6	105 -107	105 -106	.. -	108 -108½	107 -107	106 -106	103 -103	99 - 99⅝	... -	104 -105	... -	100 -103
2d mort., 1911..... 6	72¼ 73	70 - 70½	70½- 70½	70 - 71	65 - 65	... - ...	... -	50 - 60	.... -	... -	.... -	... - ....
Chicago & Alton—												
Sinking fund, 1903.. 6	117⅜ 117⅜	.... - ...	117½ 117½	117¾-117¾	115 -115	115 -115	110 -115	110¼-110½	.... - . .	.... - ...	.... -	.... - ....
L.&Mo.R.1st, 1900. 7	119½-119½	115¼-115¼	112½-112½	115½-115½	115 -115	114 -114	.... - ...	.... -	.... -	112 -112	113 -113	.... - ....
2d, 1900..... 7	.... -	.... - ...	112½-112½	.. -	.... -	.... -	.... -	-	.... - ...	.... -	108 -108	109 -109
St.L.J.& Ch.1st,'94 7	105 -105	105 -105	106 -106	101⅜-101¾	101⅝-101⅝	101⅜ 101⅜	102 -102	101¼ 101½	103 -103½	.... - ...	101 -101	102½ 102½
1st, guar. 1894.... 7	.... -	.... - ...	... - ...	.... -	101⅜-102	.... - . .	.... -	... -	.... -	. . - ..	.... -	.... - ....
2d, guar., 1898.... 7	.... -	.... - ...	.... - ...	... - ...	109 -109	.... -	.... -	.... - ...	... - ...	.. - . .	.... -	.... - ....
Chic. Bur.& Nor.—1st. 5	.... -	105 -105	.... - ...	101¾-102¼	101 -101	99 -101	97½- 99	97⅜ 97⅜	.... -	98½- 98½	102 -102	102 -103
Chic. Burl. & Quincy—												
Consolidated 7	119½-121	118½-120	117⅛-119¾	119¼-121½	118½-121	117½-121	108½-114½	110 -115½	115 -117½	116⅞-119¼	119 -123¾	121¾-123½
Sink. fund, 1901 5	103⅞-104	104½-105¼	.... -	102½-102½	101¾-102½	102½-102½	100 -100	99 -102	... - ...	100 -101	103 -103	.. - ....
Debenture, 1913..... 5	101½-102¾	101 -102½	101¼-102¾	100⅝-101¾	98½-100½	97 - 99	87 - 99	83 - 83	86 - 96	96 - 98	97 - 97½	97 - 99¼

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. B. & Q.—(*Con.*)—												
Convertible, 1903...5	105½-108¼	105½-108	102 -104¼	103 -105	100 -104	97½-102½	80½- 99	92½-100	97 -100½	98 -101¼	100 -103	101 -103¾
IowaDiv.-sink. fd...5	106½-106½	105¼-105¼	.... -	.... - ...	... - ...	104 -104	.... -	100 -100	.... -	... -	.... -	105½-106
Iowa Div. 1919.. ...4	95¼- 96	95 - 95	95 - 96	93¼- 94½	93 - 94	90⅝- 93½	87 - 89¾	86 - 89	90 - 90½	91½ 92⅛	91½- 93	93½- 95
Denver Div., 1922...4	93½- 94¾	91½- 92½	92 - 93	91½- 91½	90½- 91	88 - 90⅝	.. -	... -	87½- 87½	89 - 90	- ...	.... - ...
Plain, 1921... 4	.... -	.... -	.... -	. - ..	84½- 85	. - ..	.. - ...	80 - 80	.... -	-	-	.... - . .
Nebr'ska Ext.,1927.4	86 - 88⅞	88 - 88⅞	87⅛- 88	87 - 87¾	85 - 86⅜	83½- 85½	83 - 84½	70½- 83⅛	83 - 84½	84 - 86¼	84½- 87	86½- 87⅝
Registered.....	.... -	.... -	.... -	87½- 87¾	.... - ...	.... -	.... -	... -	.... -	.. -	.... - ...	.... - ....
Chicago & E. Illinois—												
1st. sinking fund.....6	113⅜-114	114 -114	114¼-114½	114¼-116	114½-114½	111¼-111¼	.... -	108 -108	110 -112	112 -112	113 -114½	114½-114½
1st consol., gold.....6	121 -121½	.... - ...	123⅛-123⅛	121 -121	118 -120	120 -120	.. - ...	.... -	116 -116	113 -115	... -	.... - ....
Gen. mort., 1937....5	100 -102¼	101⅜ 102⅜	101 -102	101 -103	97 - 99¼	96½- 98	94¾- 96¼	93½- 95	95 - 96½	95 - 99	*97 - 99⅝	98 -100¾
Chic. Gas L. & C—1st..5	90⅞- 91½	90⅞- 92¼	90 - 90⅞	89½- 90¾	85 - 90	83 - 86¼	75 - 82	70 - 82	80 - 84	81½- 85¼	84½- 86	86½ 89¼
Chic. & In.C'l Ry—1st.5	100 -100½	100 -101	100⅜-101	100 -101	101 -101	.... -	.... -	.... -	.... -	.... - ...	92 - 96	... - ...
Chic. Junc.& Stk. Yds.5	100½-100⅜	.... -	.. -	.... - ...	100 -100	... -	.... -	.... - . ..	.... -	97½- 97½	97½- 97½	... - ..
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	119½-120½	115½-116	115¾-115¾	115 -117	115 -115½	114½-116	.... -	108 -110¼	110¼-113½	113 -116	115½-116	116⅛-117
2d, P. D , 1898.....7'3	.... -	120½-123	120½-121½	120 -121⅝	120 -120	.... -	... -	.... -	.... -	.... -	.... -	118 -118
1st ,gold, R. D,1902.7	123¼-125¾	126 -126	125 -125	126½-127½	125 -125	121¼-121¼	.... - ...	116½-118	117½-117½	120 -122	.... -	123½-125
1st I. & M. Div.....7	119 -122	119 -121½	118 -120	119½-122	115½-117⅛	116 -116	.... - ...	108 -110¾	112 -112	.... -	118 -118½	.... - ....
1st I. & D. Div.....7	.... -	120½-121	121 -121	.... -	... -	125 -125	.... - ...	112 112½	112 114½	116 -116	.... -	.... - ....
1st C. & M. Div.... ...7	125 -125	.... -	125 -125	125¾-125¾	125 -125	125 -125	... - .	116½-116½	.... -	... - ...	122½-122½	123⅝-126
Consol., 1905 7	126½-128	125 -127½	126¾-127¼	127 -129	125 -128½	125 -126	120 -121¾	119 -119½	122⅛-122⅛	122 -122	125 -125	127½-128½
1st I. & D. Exten. 7	126½-127½	.... -	127 -127	- ...	.... - ...	.... -	116 -120½	117⅛ 117½	121 -122	123 -124	.... -	124 -129
1st So. West. Div.....6	113 -113	114 -114½	.... -	113 -114¾	114 -114	109½-111	.... - ...	102½ 106	105 -110	109½-110½	114 -114	115½-115½
1st La C. & Dav..... .5	103 -103½	103½-104	-	104 -105	.... - ..	.... - ...	.. -	95 - 95	... - ..	.... -	101 -102¼	- ....
1st So. Minn. Div 6	113 -115	116 -116½	115 -116	114⅜-115¼	111 -115	112¼ 113	108 -110	106 -108	109 -111	110 -112⅞	112⅞-115	115½-116½
1st H. & D. Div.....7	123⅛ 123⅛	123 -123	.... -	123⅛-123½	123 -123	122⅛ 122⅛	.... -	110½-113	116 -118½	118 -121	123 -123	125 -125
1st H. & D. Div ... 5	102 -103	... -	104 -104	104¾-105	104 -104	.... - ..	.... - ...	.... - ...	100 -100	100 -101	101 -103½	105 -105

6

* Ex interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low	High	Low.	High	Low.	High	Low	High	Low.	High	Low	High
C. M. & St. P.—(*Con.*)—																								
Chic. & Pac. Div.....6	115	-117	117	-117¾	117½	-118	...	-	....	-	118	-118½	112	-112	....	-	111	-111	113	-115	....	-	....	-
Chic. & Pac. W. Div.5	108¼	-110	109¾	-110⅜	109¾	-110½	110	-111½	109½	-112	109	-110	104	-107½	103	-105½	107½	-109½	107⅝	-108⅞	108½	109½	109½	-110
Chic. & Mo. R. Div..5	102½	-104½	103½	-104½	104	-104	104¼	-105	103	-104	102½	-103½	100	-100	90	- 97	97	-100⅛	98	-102	102	-102	105	-105
Mineral Point Div...5	102½	-103½	104	-104½	103	-103	105	-105	....	-	100	-100	....	-	92	- 95	....	-	100	-100	100	-103½	....	- ...
Chic. & L. Sup. Div.5	102	-102	..	- .	....	-	106	-107	107	-107		-	....	-	....	-	....	-	....	-	....	-	....	- ....
Wis.& Min. Div.. 5	105	-105	105¼	-106½	106	-107	106½	-108	107	-108	106⅞	-107½	98	-101	100	-100¾	101¾	-101¾	..	- ...	105½	-106	....	- ....
Terminal..... ...5	105½	-106½	107¼	-107¾	107½	-108	108	-108½	106½	-108	107	-109	98	-102½	98½	-102	103¾	-105	104	-105½	105	-107¼	107	-107½
Dakota & Gt. So. ...5	104½	-105	105½	-105¾	104	-106½	106½	107	105	-105	104½	-105½	*100	-102½	99	-101½	101	-102	102	-103	103	-105	104½	-105
Gen. M.,"A" 1989...4	90⅛	- 92¾	93	- 93¾	93	- 93¼	94	- 95	...	- ...	92	- 94½	86	- 91½	....	-	....	-	....	-	...	- .	93	- 93
Chic. & North west'n—																								
Consol., 1915 7	136¼	-138	134½	-135¾	134	-136	135	-136	132	-134	130	-132	131	-132½	126	-132	132	-135	132	-137	*134½	-138	138	-139
Gold, coup., 1902 7	121¾	-122½	122	-122⅝	122½	-123	122	-122	121½	-123	116¼	-119	117	-118	118	-119	120	-121¼	121¼	-123	123	-125	121½	-122
Gold, reg., 1902.....7	121	-122	123	-123	122	-123	....	-	....	-	115	-116	117	-117	115	-117	....	-	122	-122	120	120	121½	-121⅛
Sinking fund, coup....6	113	-113	113½	-115	....	-	....	-	110¼	113	....	-	110	-110	109	-110	110	-110	111	-112	112	-114	107½	-109
Registered.....	....	-	....	-	112½	-113½	....	-	....	- ...	-		....	-	....	-	....	-	..	- .	-	....	. ..	- ....
Sinking fund, coup ...5	108½	-109	108½	-108½	108½	-108⅝	106	-107	106	-106	106	-106¼	103	-105	....	-	100	-105	105	-107	103	-106½	106½	-107
Registered.....	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	...	-	104	-105	....	- ...
Debenture, 1933.....5	106¼	-109⅜	111	-112	110⅛	-110¼	110½	-110¾	108⅛	-108⅛	106¼	-108	104½	-106½	....	- ..	105	-106	105	-106½	*103⅛	-08¼	106	-109
Registered.....	....	-	....	-	....	-	....	- ...	107	-107	....	-	....	-	....	-	...	-	....	-	....	-	....	- ....
Debenture, 1933.....5	106	-106	107	-107	....	-	....	- ...	103	-105¼	100	-102	100	-101½	....	-	100	-102	1⁰1⅛	1023¾	100¾	-104	102½	-104¾
25 yrs. deben., 1909.5	103½	-106½	104½	-106	104	-106¼	105	-105½	103	-103¼	100	-102	..	-	....	-	....	-	100	-102	101	-101	102	-103⅜
Registered 5	...	-	....	-	....	-	....	-	103	-103	..	-	....	-	....	-	104½	-104½	100¾	-100¾	101⅜	-107	107	-107¼
30-year deb., 1921..5	105¾	-106	106	-106¼	106¼	-106¾	104⅞	-106¾	104	-105⅜	104	104¼	....	-	....	-	91	- 92	95	- 95	95½	- 95½	98	- 98
Exten. bonds, 1926..4	97	- 98	95⅞	- 98	95	- 95	94	- 95	94	- 96	93¾	- 94	91	- 94	90	- 90	91½	- 91½	....	-	93⅛	93½	....	- ....
Registered. 4	97	- 98	96	- 96	....	-	....	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Iowa Midland.—1st.8	....	-	....	-	....	-	120	-120	....	- ...	....	-	....	-	107	-107	108	-108	....	-	112	-112	....	- ....
Chic.& Mil.—1st.....7	...	-	112¾	-112¾	....	-	....	- ...	112	-112	....	-	....	-	....	-	....	-	....	- ...	....	- ...	128	-128
Winona & St. P.—2d.7	....	-	127	-127⅞	....	-	....	- ...	123½	-123½	....	-	....	-	....	-	107	-107	....	-	....	-	....	- ....
Milw. & Mad., 1st .6	....	-	...	-	....	-	....	- . .	....	-	....	-	....	-	...	-	....	-	....	-	....	-	....	- ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. & Northw.—(*Con.*)												
Ottum. C. F. & St. P.5	107⅛-108	107⅛-107½	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	- ...	.... - ...	106½-106½
North. Illinois, 1st..5	... - ...	.... -	.... -	105 -105½	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Peor. & St. L.,g.5	97½- 99	98¾- 98¾	100 -100	96 - 99	96 - 96	95 - 95¾	.... -	94¾- 94¾	.... -	.... -	.... -	.... - ....
Consol. 1st, 1939....5	... -	.... -	.... -	.... -	.... -	... -	.... - ...	93 - 93¾	.... -	.... -	.. - ..	.... - ....
Chic. R. I. & Pacific—												
Coupon.....6	120 -125	123 -125	123 -123½	123¼-123⅝	120⅝-122	121¾-123	114 -118	114 -114	120¼-123	120½-125	124 -125	126 -126½
Registered 6	121 -122	123 -123	.... -	122 -122	.. -	.... - ...	116 -116½	.... -	119 -120	120 -120½	.... - ..	124½-124½
Exten. & Collateral.5	100 -101⅝	100⅛-101⅞	100 -101	100 -101	98 -100½	97⅛-100¼	*88 - 96¾	88⅝- 90¾	90½- 96	94¼- 98½	98⅛-102	99¾-102½
Registered..... 5	99⅞-101⅜	101 -102	.... - ...	.... -	.... -	... - ...	.... -	.... - ...	....	- ..	97⅛- 97½	100 -100
Debenture, 1921.....5	95⅞- 96⅞	95 - 97½	92 - 94	94 - 94¾	90⅝- 93½	90⅞- 92¾	89¼- 90	.... -	88 - 90½	87½- 92½	92½- 94½	92¼- 95
Keok. & Des M.. 1st.5	.... - ..	99 - 99	100 -101	97½- 97½	....	.. -	.... -	.... -	... -	.... -	.... -	... - ...
D.M.&F.D.1st'05.2½	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ...	.... - ..	50 - 50	.... -	.... -	45½- 47½
Chic.St.L.&Pitts—1st.5	.... -	111½-111¾	.... - ...	.. - ...	104 -107	103 -103	.... -	.... -	107 -107	105 -105	106½-106½	.... - ....
Chic. St.P. Min.&Om.—												
Consol., 1930 6	119½-122	121½-122¾	122 -123	122 -123	118½-120½	115 -118	111½-116½	110 -114	115 -118	117½ 121	120 -123½	*120 -121½
Chic.St.P.& M.—1st..6	... -	124½-128	.... - ...	125 -126	.... -	.... -	119½-121⅛	119 -119	120 -120¼	-	.... -	123 -123
St. P. & S. City—1st..6	124 -124	123½-124	124 -124	121 -122½	120 -122	119 -119	120 -120	114 -114	120 -120	117¼-119	120 -122	123½-124
Chic. & West. Ind.—												
Gen. mort., 1932.... 6	117 -117	116¾-117½	116¾-116¾	115 -116½	114 -114	.... -	.... -	108 -109	108 -109½	109½ 110½	112⅝-112⅝	114½-116¼
1st, s. f., 1919, gold.6	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	104 -104	. -	.... -	.... -	.... - ....
C. & W. Mich —1921 5	.... - ...	.... -	98½- 98½	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... - ...
Cin. Ham. & Dayton—												
Sinking fund.....7	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ...	115 -115	.... - ...	.... - ...
Cin Day.& Ir. 1st..5	96½- 97½	97¼- 98	97 - 97½	96½- 97½	93¾- 96	94 - 96	94 - 94	90¼- 93	93 - 95	92½- 94	91 - 92½	93¾- 93¾
Cin. I.St.L.&C.—1st..4	94⅞- 94⅞	93⅞- 94¼	93 - 94	93½- 94	91 - 94	.... - ...	90 - 90	90 - 90	.... -	89 - 89	91 - 92½	92½- 92¾
Registered.... 4	93 - 93	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., 1920..... 6	- ...	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cin. San. & Cl.—1st...5	104 -104	.... -	104 -104	.... -	.... -	.... -	.... -	.. -	... -	102⅛-102⅛	... -	106 -106

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cleve. & Canton—1st. 5	90 - 91⅞	90½- 92	90 - 92	92 - 92½	92 - 92	86½- 89	89 - 89	.... -	... -	.... -	80 - 80	80 - 80
Clev. Cin. Ch. & St. L.—												
St.L.Div., 1st, 1990. 4	.... -	... - ...	93 - 93	... - ..	.... -	.... -	.... -	89 - 89	88½- 88½	88¾- 89	89 - 90	90 - 91
Cin. W. & M. Div.... 4	92 - 92	92 - 99	.... -	95 - 95	.... - .	94½- 94½	.... - ...	.... -	.... -	90 - 90	90½- 91	.... - ..
C.C.C.& I.—1st,s.fd. 7	112 -114	114½-114½	113½-114½	114¼-114¼	110¾-110¾	110¼-111	111 -111	108 -113	... -	114 -114	111 -112	112⅞ 113
Consol..... 7	120 -120½	.... -	.... -	.... -	119 -119	.... -	.... - ..	.... -	.... -	118½-118½	.... -	126½ 126½
General cons... 6	.... -	122½-122½	123½-123½	121½-121½	120 -122	118 -118	.... -	115 -115	... -	.... -	118½-120	120 -120
Cin.& Sp., 1st, 1901. 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ...	. -	.... - ..	.... -	112 -112
Cl. & M. Val.—1938..5	.... -	.... -	.... -	-	.... -	.... -	.... -	.... -	103 -104	.... - .	-	.... - ....
Col. Coal & I.—1st,con.6	104¼-106	103 -105	103½-104	104 -105	104 -104½	100½-101½	100 -100	95 - 95	98 - 98	92 - 96	91 - 96	96½- 97½
C. C. & I. Dev.—1909 5	.... -	.... -	.. -	- ...	95 - 95	.... -	.... -	... -	... -	.... -	.... -	.... - ..
Colorado Mid.—1st, g.6	108 -108	108½-109	104 -104	.... -	... -	85 - 85	85 - 95½	90 - 92	94 - 94	94 - 94	94 - 94	95 - 95
Consol., gold, 1940..4	63⅞- 67	63½- 65⅜	58¾- 62¾	58½- 60¾	55¾- 57	50¼- 56	40 - 50½	33 - 40	38 - 44	37½- 45	40 - 43½	25 - 46½
C. & H. C. & I., 1917.6	98 -100	.. -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
Col. Con. & Ter.—1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ..	... -	87 - 87	.... -	.... - ....
C. H. Val. & Tol.—1st.5	91½- 94½	93¼ - 94½	90½- 91¾	90 - 91½	86 - 91	85 - 87	76 - 86	74 - 82	*78½- 88	84 - 89	88 - 94	86 - 94
Gen. gold, 1904 6	94⅛- 97	96 - 97	96 - 97	97 - 99	95 - 98	93 - 93	85 - 88	82½- 85	82¾- 90	93 - 93½	93 - 97½	88½- 93½
Conn. & Passum.Riv.4	- ..	.... -	... -	.... - .	.... -	.... -	.... -	-	.. - ..	... - ..	... -	102 -102
Consol. Coal Conv.... 6	.... - ...	.... -	.... -	.... - .	90 - 90	.... - ...	79 - 79	60 - 72½	72½- 75	75 - 77	81 - 88	104 -104
Consum.Gas(Chic)1st.5	89 - 90	90 - 90¾	90 - 90⅞	89⅜- 90½	103 -103½	102 -103½	101¾-102½	101½-102¾	103½-105½	101¾-102¼	103¼-103½	82 - 84
D. & H. Can.—Cp.,'94.7	106½-106¾	106¾-106¾	106½-107	103½-103½	103¼-103¼	101¾-103½	.... -	101½-103	101 -101	101¾-102	103¼-103½	103⅞-104⅜
Reg., 1894.....7	.... -	106½-106¾	... -	103½-103½	.... -	136 -136	.... -	.... -	135 -135	135 -135	.... -	.... - ....
Penna. Div.—Coup.. .7	138½-138½	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	132 -132	... - ...	... -	.... - ....
Registered..... ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	120 -127¼	123½ 125	126 -128	127⅛-128½
Alb. & Susq.—1st, gu.7	127½ 129	129¼-130	129 -129½	*125 -126½	126 -126	.... -	.... -	.. -	116 -118	115½-115½	116 -117	116⅛-117¼
1st coup., guar.....6	119 -119	120 -120⅛	118½-119	116 -116½	112 -113	113½-115	116 -116	.. -	.... -	... -	... -	116 -116
Registered.....	... -	.... -	.... -	.... -	.... -	.... -	114 -114	. -	.... -	.... -	.... -	.... - ....
Rens. & Sar.—1st 7	.... -	... -	.... -	.... -	141 -141	141 -141	... -	.. -	136 -136	138 -141	138 -140¼	142½-143½
Registered.....	.... -	-	.... -	.... -	140¾-141	140¼-141	.... -	.... -	..... - ...	137½-137½	137½-140½	143½-144

* Ex-interest

BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Del. Lack. & West'n—												
Mortgage, 1907.....7	. . - ...	.... -	130 -130	.... - .	.... -	.... -	.... -	.... -	.... - ..	125 -126	.... -	127 -132½
Syr. B'n & N.Y., 1st..7	129 -129¼	.... -	129½ 129½	126⅛-126⅛	125 -125	... -	.... -	- ...	... -	.... - ...	.... - ..	.... - ....
Morris & Essex—1st.7	139 -139¼	.... -	140 -142	140¼-141	126⅛-138	136 -136	130½-131	132 -132	130 -135	136 -141	137 -137	139 -139
Bonds, 1900.....7	111 -112¼	112½-113	111½-111½	112 -112	.... -	108⅛-108½	.... -	... - ...	... - ..	112½-112½	.... -	.... - . ..
1871-1901.....7	.... - ...	121¾-121¾	.... -	.... - ...	.... -	117½-117½	.... -	110 -110	113½ 113½	... - .	.... - ..	... - ..
Consol., guar.....7	137 -137¼	136½-137½	135½-137	136½-136½	.... -	*130¼-132	.. -	130½-131	128½-130	.... -	... -	136 -138½
N.Y. L. & W.—1st .. 6	129 -129	129 -131	128 -130½	128 -129	125 -125	123½-125½	120 -122	117½-120	120 -120	122½-125	127 -128½	130 -130⅝
Construction..... 5	114 -114	112¾-114	110 -111	111 -111	110 -110½	107 -110¼	107 -109	.... - ..	.. -	105 -111	111 -111	111 -112
Den. C. Cable—1st... 6	99¼- 99¼	94 - 97½	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
Denv. & Rio Grande—												
1st 7	117⅜-118	118½-118½	.... -	119 -119	114½-115½	115 -115	112 -112½	.... -	... -	.... -	.... -	.... - ....
New consol, 1936. ..4	84 - 88	85½- 88½	86¼- 87½	87 - 88½	86½- 88	84 - 87	71 - 78	72 - 75	74 - 75½	70⅜- 74⅞	73 - 79½	78 - 82
Imp. M., g., 1938.....5	85¼- 88	86½- 88	87 - 87½	.... -	.... -	70 - 70	70 - 70½	.... -	60 - 62	.... -	68 - 75½	73½- 74
Detroit Gas, 1918.....5	.... -	-	.... -	85 - 86¼	85 - 85½	... -	85 - 86¾	.... - ...	15 - 35	43 - 45	45 - 46½	56 - 56
Det. M. & M.—L. g....3½	38 - 40	39½- 40	38½- 39¾	38 - 38½	25 - 34½	20 - 25	22 - 25	20 - 22	22 - 24	23 - 28	24½- 27½	25½- 26
Det. B. C. & Alp —1st..6	65 - 74	... -	... -	.... - ...	.... -	.... -	.... - ...	.... -	60 - 60	.... -	.... -	57½- 57½
Duluth & I. R.—1st...5	... -	100 -101¼	99½-100¾	98 -100	.. .. -	... -	.... -	.... -	95 - 97	95 - 96	96½- 96½	.... - ....
Dul. S.S. & Atl.—1937.5	97 -100½	100⅞-102½	100 -102½	101½-103	99½ 102	98 - 98½	90 - 97½	90 - 92	91 - 93	96 - 99	97½-103	101½-102
E. R. Gas—1st, 1942.5	.... -	... -	92½- 93¼	91 - 94	89 - 91	89 - 89¾	85 - 86¾	85½- 86½	86¾- 87	87 - 87½	87½- 88	89¾- 90¼
E. Tenn. Va. & Ga.—												
1st 7	108 -108½	108½-108¾	107½-107½	107½-109	107⅛-107½	107 -108	... -	102 -102	105 -108	108 -108	.... -	.... - ....
Divisional..... 5	... -	.... -	.... -	.... -	99½- 99½	102 -102	103 -103	.... - ...	101 -101	105 -105	.... -	.... - ....
Consol., 1st, 1956.. 5	90¼ 92½	90½- 93½	92 - 93½	93½- 94	90 - 92	89 - 92½	84 - 91½	83 - 85¾	88 - 89½	80 - 89½	80 - 90½	88½- 92
1st ext. g. 1937.....5	53 - 54½	60 - 62	.... -	.... -	.... -	40½- 40½	.... - ...	32 - 32	37 - 38½	.... -	.... -	.... - ....
Equip. & Impt., g. . 5	.... -	.... -	.... -	.... -	.. -	72½- 72½	.... -	... -	.... -	... -	.... -	.... - ....
Knox. & O.—1st, g...6	100 -100¼	102½-104½	100 -100⅜	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	.... -	.... - ....
Alabama Cent.—1st.6	100 -100	.... -	-	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	101 -101
Edison E. Ill. Co.—1st.5	112 -121	120 -127¼	117 -122¼	120 -123¾	110½-117	106 -111	99 -107	90⅛ 100	97½-106	102½-106½	103 -104¾	102¾-105

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Eliz. Lex. & Big. S.... 6	96¾	99⅜	99	-101	97	- 99⅜	97½	- 99¾	94	- 97⅞	93	- 95½	90	- 93¼	89	- 91	88	- 93½	91¼	- 95	96	-100	98	- 99½
Equit. Gas. & F.—1st .6	100	-101½	101	-101	99	- 100	99	- 99½	98	-100	....	-	....	-	83	- 91	...	-	91	- 92½	93	- 95	95⅛	- 95⅛
Equit. Gas N.Y.—1932.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-105¼	105¼	-106	106	-107½
Erie & Pittsb.—con ...7	....	-	....	-	....	-	....	-	110	-110	110	-110	...	-	....	-	....	-	....	-	.	-		- ....
Erie—																								
1st, Ext., 1897.... ...?	113½	113½	112½	-115¼	111½	-112½	111½	-112⅝	...	-	107	-107½	111	-113½	....	-	108	-108	109	-111	108	-108	108⅜	-108⅜
2d, Ext., 1919.....5	....	-	115¼	-115¼	112	-112	112⅛	-112⅛	111½	-112	111½	-111½	....	-	....	-	....	-	106	-107¼	109	-109	107¼	-107¼
3d, Ext., 1923.....4½	....	-	108⅛	-108⅛	....	-	....	-	104½	-104½	....	- ...	....	-	....	-	103	-103	....	-	105	-105½	...	- ....
4th, Ext., 1920.. 5	...	-	....	-	. .	-	109	-109½	110	-110	109	-109¼	....	-	....	-	110	-110	108	-108	...	- ...	109¾	-109¾
5th, Ext., 1928.....4	...	- . ..	....	-	....	- ...	....	-	....	-	....	. ....	...	- ...	....	-	101	-101½	....	-	....	-	....	- ...
1st, consol., gold 7	137	-139½	138¼	-139½	134	-135	132¼	-134⅞	132	-134	128	-132	129½	-130½	120¼	-121½	123	-129	126¾	-127	126	-130	133	-133½
Long Dock, 1893.....7	101	-101¾	101¾	-101⅞	101¾	-102	102¼	-102⅝	102½	-102¾	....	-	....	-	...	- ..		- ...	....	- ...	....	- ...	....	- ....
Cons. gold, 1935...6	122	-122	125	-125	...	- ...	...	-	122	-123	....	-	....	-	....	-	....	- ..	119	-121	122	-122	....	- ....
Buff. N. Y. & E.—1st.7	134½	134½	....	-	132¾	-132¾	....	-	....	-	128½	-128½	....	-	....	-	125	-125	....	-	....	- ...	....	. ....
N. Y. L. Erie & West.—																								
2d consol.....6	101½	-104	99	-105	93	-101	95	- 98¼	93½	- 98	88½	- 94	53	- 91	60¼	- 75¼	67½	- 76	67	- 74	67	- 76	74	- 78½
Collat. trust, 1922. 6	....	-	....	-	....	-	....	-	....	-	....	- . .	100	-100	. ..	-	....	- ...	..	- ...	....	-	....	- ....
Fund. coup.. 1969 5	88	- 90	89	- 91¼	....	-	....	-	....	- ...	...	- ..	....	-	....	-	....	-	....	-	60	- 75	....	- ....
Jefferson RR.—1st g.5	....	-	103	-105	102	-102	101	-101½	101½	-101½	100	-101	...	-	....	-	....	-	90	- 97½	100	-100	....	- ....
Chic. & E., 1st. g..4-5	101¾	103	103	-103½	100⅛	-103	100¾	-102	95	- 99	95	- 99	87	- 96	87	- 90	92	- 94	92	- 93	91½	- 91½	97	- 98
Income, 1982.....	41½	- 44¾	37	- 43¾	36	- 41	38¾	- 41½	35	- 39½	35	- 36	20	- 35	23	- 28	30	- 30	30	- 34	....	- ...	33	- 38
Ev. & Ind'p. con., 1926.6	....	-	....	-	....	- ...	109	-109	110	-110	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ev. & Rich.—1st, '31 .5	100	-100	99½	-100	95	- 96	95	- 98½	95	- 95	95	- 97	93	- 93	....	-	...	- ...	111	-114½	114½	-115	115	-116¼
Evansvs. & T. H.—Con.6	120	-122	....	-	....	-	116	-119	120	-120	118¾	-118¾	....	-	....	-	....	-	....	-	....	-	118	-118
1st gen., 1942.....5	....	-	....	-	....	-	....	-	....	-	....	- . .	100	-100	....	-	....	-	....	-	....	-	95	- 95
Mt. Vernon—1st.....6	117	-117	118	-118	....	-	....	-	110	-110	....	-	....	-	....	-	....	-	....	-	...	- ..	..	- ....
Flint & P. Mar.—Mort.6	....	-	....	-	121	-121	....	-	116	-116	114	-114	111	-111	....	-	....	-	116	-116	116	-117	116½	-116½
1st cons., g., 1939...5	99½	-100	....	-	99	- 99½	98	- 98	94½	- 96	....	-	93¾	- 93⅞	....	-	....	-	....	-	....	-	97	- 97
Pt. Hur. Div., 1st....5	97	- 98	97⅛	- 97⅞	97	- 97	93	- 94¼	92	- 94	94	- 95	92½	- 92½	91	- 94	94	- 95	96	- 97½	...	-	....	- ....

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Fl.C & P.—1st, 1918.5	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ft.W.& Denv.C.—1st .6	98 -100¾	98 -100¼	98½- 98¾	99 -101	99 -100½	92 - 97	67 - 92	66 - 75	74 - 87	70 - 80	61¼- 73	66 - 75
Ft. W. & Rio G.—1st. 5	66½- 67½	66 - 66¼	65¾- 65¾	65¾- 65¾	64 - 65¾	64 - 64¾	61⅜- 62	60 - 62⅛	60⅝- 61	60 - 60¾	60¼- 60¾	60⅜- 60⅛
Galv. H. & H. of'82. 5	70 - 71	71 - 72	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	62½- 64	.... - ....
Galv. Har. & San An.—												
1st, 1910.....6	... - ...	... -	.... -	107½-107½	.... -	.... -	.... -	85 - 95	100 -102	90 - 93	- ..	.... - ...
2d, 1905..... 7	103 -103	102½-102½	103 -103	103 -103	102 -102	99 -100	... -	... -	.... -	... -	93 - 95	95 - 95
Western Div—1st .5	96¾- 97½	97 - 97¾	97 - 97	.... -	.... -	... -	... -	.... -	.... -	.... -	.... -	.... - ....
M & P Div, 1st....5	... - ...,	.... - ...	96¾- 96¾	96 - 97	94 - 95¼	94 - 94½	94 - 94¼	92¾- 94	93 - 93½	90½- 91¾	90 - 90¾	90 - 90¾
Gen.Elec.—Deb.,1922.5	100¼-101	97¾-101	93½- 99¼	97½-100	82 - 96	82½- 86½	60 - 83	62½- 72	67⅛- 80	71½- 81	71 - 80½	70 - 75½
Ga. So. & Fla.—1st, g.6	77 - 77	82 - 82	.... -	80¾- 80¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	75 - 75
Ga. Car. & N.—1st 5	- ...	.. -	.... -	97 - 98½	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... - ....
Gr. Rap.& Ind.—Gen.5	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Gr. Bay Win. & St. P.—												
1st, 6s, tr. receipts...	104 -109	106 -106	.. -	.... -	.... -	.... -	.... -	. . - ...	.... -	.... -	.... -	.... - ....
2d inc., all subs. paid.	37½- 39¾	35 - 38	28 - 32½	32½- 32½	20 - 25	20 - 22	16½- 18	15 - 16½	17 - 24	24 - 25	20 - 20	.. - ....
Han. & St. Jo.—Cons. 6	116½-116½	116½-117½	113¾-115	114 -115¼	114 -115	114 -114¼	110 -112	108 -110	109½-112	110½-114	115 -116¼	117 -117½
Henders'n B'dge—1st.6	.... -	.. -	.... -	.... -	110¼-110¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Housat'c—Con.,1937..5	114⅜-114⅜	114½-115	115 -115	115 -115	.... -	112 -113	.... -	.... -	.... -	. . -	.... -	112 -112
Hous. & Tex. Cent.—												
1st, gold. 1937 5	106 -108¾	107 -108⅛	104½-107½	105¼-107	107 -107¼	106½-107¾	100 -103½	99 -100	100 -103	103½-104¼	105 -105	106 -109
Consol., gold, 1912..6	106 -106	107 -107	... -	103 -103⅛	103 -105½	101 -103	... -	.... -	.. -	100 -100¼	100 -100	102½-104
General, gold, 1921.4	67 - 70	67 - 70	64½- 68	66 - 67	63¾- 66¼	63 - 65½	62¾- 63	59 - 60	60½- 60⅝	-	58¼- 63	62½- 66
Debenture, 1897.....6	.... -	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Debenture, 1897.....4	... -	82½- 82½	.... - ...	80 - 80	80 - 80	.... -	.... -	.. -	.... -	.... -	.... -	82 - 82
Illinois Central—												
Gold, 1951‡.....3½	92½- 93⅛	.... -	.... -	94 - 97¼	94 - 94	.... -	.... -	.... -	.... -	93⅛- 93⅜	.... -	97½- 98
1st gold, 1951.....4	103 -104	105 -106	106 -106	109½-109½	107½-109	.... -	.... -	104 -104	.... - ...	100¼-100¼	100⅛ 105¼	101 -101
Gold, 1952.....4	100⅜-102	102 -102	103⅜-105	.... -	103 -103	100¾-101	100¼ 100½	99½-100	100⅛-100½	100 -100	.... -	99 - 99½

‡ Coupon off.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Illinois Cent'l—(*Con.*)—												
Cairo Bridge, 1950.4	.... - ...	... - ...	101 -101	.... - .	....	... -	.... -	.... -	.... -	.. - ...	... - .	.. - ...
Springf. Div., 1958.6	.... -	- ...	.... -	- .	... - ...	.... -	.... -	.... - ..	105¼ 105¼	105½-106	.... - ..	.... - ....
C.St.L.&N.O.—1st,c.7	.... -	111½-111½	111¾-111¾	111¾ 111¾	.... -	. ....	.... -	103 -106	... -	- ...	107 -107	.... - ....
Gold, coup... 5	115½-116½	117½-117½	119 -119¼	117 -117	116½-117	113½-117	.... -	112 -112	112 -113¼	113½-113½	113½-114½	111½ 114
Memp. Div., 1st,g..4	96 - 97	97½- 97½	100 -100	99 -100	.... -	.... -	94 - 94	95¼- 95½	.... -	.... -	.... -	.... - ....
Dub. & S. C.. 2d div.7	... - ...	.... -	101 -102½	. - ...	101½-101½	100 -100	.... - ..	.... -	.... -	.... -	.... -	.... - ....
Cedar F. & M.,1st ...7	95 - 95	... -	.... -	98 - 98	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Ill. Steel—Deb., 1910.5	.... -	.... - ...	.... - ...	.... - ..	- ...	.... -	.... -	.... -	78½- 78½	.. - ..	72 - 72	.... - ....
Ind. Ill. & Iowa—1st..4	... - ...	.... -	.. . - ..	82 - 82	.... -	.... -	.... -	.... - ..	75 - 75	.. - ...	77 - 77	.... - ....
Ind. D. & Spr.—1st,† .7	124 -127	.... -	124¼ 124¼	.... -	124 -124	.... -	.... -	... -	.... -	.... -	.... -	112 -120
Trust receipts..	124 -127½	125 -129½	122 -123	.... -	124½-124½	124 -124⅛	.... -	.... -	.... -	.... -	.... -	.... - ....
I. B.& W.—g., 5s, t.rec.	... -	108 -108	109 -115	.... - ...	.... - ...	.. -	.... -	.... -	.... -	.... -	.... -	.. - ....
Intern'l & Gt. North'n—												
1st.....6	.... -	134 -134	... -	... - ..	.... -. ...	.... -	.... -	-	.... -	.... -	.... -	.... - ....
Coupon off...	109 -111½	111 -112	111½-112	112 -113	107 -109	106 -108½	100 -106	101 -104¾	105 -111¾	110 -112	109 -111	109¾-111¾
2d, 1909.....4½-5	68 - 72	71 - 72¾	68½- 70¼	67 - 70	63½- 66	63 - 67	50 - 63⅞	54¾- 59¾	... - ...	60 - 60	62½- 68	64 - 66
3d, 1921..... 4	32 - 36	35 - 37	.... - ...	.... -	.... -	.... -	... -	.... -	- ...	22 - 22	25 - 30	.... - ....
Iowa Cent.—1st, gold..5	87½- 89	88 - 90	86¾- 87½	85 - 87⅛	81½- 85	76 - 78	73 - 77	73 - 75	75 - 81	80 - 83	84 - 90	85½- 88½
Kan. & Mich.— 990..4	78 - 78	78½- 79¾	77½- 79	78 - 78½	.... - ..	74 - 75	72¼ 73	-	70 - 71	68½- 71	73 - 75¾	75⅜- 75¾
Kentucky C., 1987.....4	84 - 85½	85½- 86	85 - 86¼	86 - 87	85½- 87	85 - 86	83 - 83¼	80 - 80	82 - 82	81 - 82	.... - ...	.... - ....
Kings Co. El.—1st, A .5	99½-102¼	102½-103½	103 -103½	101 -103½	101½-103	100½-102½	102½-102½	90 - 93	89 - 90	82 - 90	81 - 82½	82 - 87
Fulton El., 1st, guar.5	94¾- 95	95½- 97	89 - 95	89¼- 91	.. . - ...	92½- 92½	90 - 90	.... - ..	-	.... -	.... -	.... - ....
Lacl. Gas, St.L.-1st, g 5	84¾- 87¾	85 - 86½	83 - 85½	84½- 85	80 - 83	77 - 80	71 - 79	*70 - 73	73 - 79¼	76 - 83	81¼- 84½	80 - 85
Lake Erie & W.—1st..5	108¼-112	112¼-113	110½-111	110 -112½	112 -113	111½-113	109½-112	106⅛-107	107½-110	108 -109¼	109¾-112	111½-113
2d.....5	101 -102	101¾ 103	103 -103	104½-104½	101 -103½	100 -101	98 -100	95 - 97	95 - 96	95 - 98	99 -101	101 -101
L. Shore & Mich. So.—												
Dividend ..... ?	.... -	.... -	118 -118	.... -	112 -114	112 -112	.... -	.... -	.... -	109 -111¾	114 -114	- ..
Buff. & Erie—New....?	115 -115½	.... -	.... - . .	.... - ...	115 -115	110 -110	... -	106½-106½	109 -112	.... -	110 -110	110½-110½

* ex-interest. † Ex fund coup.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY		AUGUST.		SEPT'BER		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low	High	Low.	High	Low	High	Low.	High
L. Sh. & M. So. (Con)																								
Det. Mon. & Tol.....?	...	- ...	...	- ...	122½	122½	...	- ...	...	-	...	- ..	....	-	....	-	120¼	121½	....	- ...	..	-	....	- ...
1st con., coup.....?	118	-119	118¾	-118½	119	-119	119	-119	118½	-118½	117	-117	113	-113⅝	113	-115	115	-117	116½	-117⅛	117½	-121	120⅜	121½
1st con., reg.....?	117¼	-118½	117	-118⅛	116¼	-118⅛	116	-116½	115	-116¼	*112½	-115	114⅞	-117	112	-113½	114½	-115½	115	-116¼	....	-	117	118
2d con., coup.....?	121½	-122½	121¼	-122½	121	-122½	121½	-121½	121½	-121½	*118	-118½	115	-117	114	-115½	117	-122	121	-123¾	120	-123½	120¼	-122
2d con., reg.....?	120½	-121¾	121	-121½	121	-121¼	121½	-122	121½	-121½	116	-117¾	115	-117¼	114	-115	117	-119	119	-121¾	120½	121	121½	121½
Mahon.Coal 1st,'34 5	109	-110	109¼	-110	108	-108	109	-109	....	-	....	-	....	-	....	-	101	-105	101½	-101½	....	-	111¾	-113¾
Leh.V.,N.Y.-1stgu g.4½	103	-104	102	-105¼	100	-101½	101⅝	-102¼	103	-103	102	-102	96	- 98¼	95½	- 95½	95	- 95	96	- 97	97½	- 97¾	99	-100
Leh. V. Ter. 1st, 1941..5	112	-113	110½	-110½	109	-110	108	108	107½	-108	107	-107	....	-	1	0 -100	101	-101½	100	-100	106¾	-107	105½	107
L. Carr. & W.—1st, g.6	...	- ...	95	- 95	....	- ...	...	-	...	-	..	- ..	...	-	....	-	....	-	....	-	....	-	....	- ..
L.R.&Mem. st,1937.5	....	- ...	....	-	42¾	- 50	44½	- 45	35	- 40	35	- 37	30	- 32	....	-	30	- 32	....	- ...	30	- 34	37	- 38
Long Island—																								
1st, 1898.. .....?	....	-	....	-	113½	113½	....	- ...	110½	-110½	....	-	110	-110	....	-	109	-109	....	-	....	-	....	- ....
1st. consol, 1931.. ...5	114	-114	113½	-116⅜	116½	-116½	....	-	113½	115	116	-116	111½	-112	111	-112	...	-	108	-113	....	- ...	112½	-114
Ferry, 1st, 1922. ..4½	97	- 97	98	- 99	96½	- 96½	....	- ...	....	-	....	-	....	-	....	-	...	-	....	-	....	-	98	- 98
Gen. mort., 1938.... 4	95	- 96	94½	- 95	94	- 95	94	- 94½	94	- 95	93	- 94	90	- 94	90	- 92⅛	90½	- 92⅛	94	- 95	95	- 97	96	- 98
N. Y. & R. B., 1st. g.5	..	- ...	....	-	....	-	100	-100	100	-100	....	-	....	-	....	-	100	-100	....	-	....	- ..	....	- ....
2d income, 1927....5	....	- ...	....	-	....	-	....	-	35	- 35	....	- ..	....	-	....	-	....	-	....	-	....	- .	....	- ....
N. Y. B. & M. B., 1st.5	104	-104	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	97	- 97	....	- ....
N.Sh. Br., 1st, 1932.5	106⅞	-106⅞	....	-	104	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	- ....
L.Ev.&St.L. con.1st 5	81	- 84	83¼	- 85	82⅜	83½	81½	- 83	78	- 79	77	- 80	70	- 72¼	70	- 70	68	- 68	....	-	60	- 67½	60	- 63
General, 1943 3	....	- ...	..	-	....	-	....	- ...	....	- ...	....	-	....	-	....	-	....	-	....	-	40	- 40	....	- ...
Louisville & Nashv.—																								
Consolidated.d. ....?	111¼	-113	111¾	-112½	112¾	-113¾	109	-109½	108½	-109	108	-108⅞	....	- ..	106	-107	108½	-110	107⅜	108	108	-109	109⅝	110½
Cecilian Branch.....?	107⅛	-107½	108	-109	112½	-112½	107⅛	-107⅜	106	-106	103	-103½	....	-	103	-103	100	-101	....	-	....	-	....	- ...
N. O. & Mob—1st.... 6	119	-120	....	- ...	121	-122	123	-123⅜	119	-119	119	-119¾	116½	-117½	110	-117¼	117	-117	114	-117	117½	-117½	119	-119½
2d.....6	....	- ...	110	-110	....	- ...	108	-108	....	-	103	-108⅜	100	-103	100	-100	100	-100	....	- ..	....	- ...	....	- ...
E. H. & Nash.—1st...6	114	-114	112	-112	..	-	....	-	112½	-113	110	-110	..	- ...	....	-	....	- ...	110	-110	...	- ..	112	-113
General mort..... 6	117	-117½	117¼	-118	117¾	-117⅝	119	-119⅝	116½	-118	115	-115¼	107	-112	107½	-112⅜	....	-	112¼	113	114½	-116	110	-113

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Louis. & Nash.—(*Con.*)—												
Pensacola Div. 6	109 -109	110 -110	... -	.... -	105 -105	.... -	106 -106	.... -	.... -	.... - ...	104 -104	.... - ....
St. L. Div.. 1st, 1921.6	119 -119	.... -	.... -	.... -	118 -118	-	.... -	.... -	117½-117½	... -	.... -	.... - ....
St. L Div., 2d 1980.	.... - . .	61 - 66½	.... -	64 - 64	63½- 63½	... -	.... -	.... -	.... -	... -	. -	.... - ....
Nash. & Decatur.....7	110¾-111	112 -112	.. - ...	112 -112	112¼-112½	.... -	... -	.... -	110 -110	... -	.... -	.... - ....
Pensac. & Atl.—1st..6	103 -104⅞	101½-105	100¼-101¾	102 -102	100¼-101	100- 100	102 -102½	.... -	100 -100	.... -	.... -	94 - 96½
Ten-forty, 1924, g...6	... -	... -	.... -	.... -	.. . - ...	.. -	100½-100¾	.... -	.. - ..	104¾-105	... -	... - ....
50-yr. gold, 1937....5	102½-104¼	.... -	.... -	104 -106½	.... -	100 -101	101 -101	98 - 98	100 -105	102½-102¾	*99¾ 100	99¾ - 99¾
Unified, gold, 1940..4	80¼- 83¼	82⅞- 83½	82½- 83	83 - 83¼	82 - 83½	81 - 82	75 - 80	75 - 77¾	77 - 78	72½- 77	77 - 78½	75 - 78¼
Registered.....	... -	83 - 83	.. -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ....
Col. trust, g., 1931 ..5	102 -104¼	104¼-107½	107¾-108½	107 -107½	.... -	.... - ..	109½-109½	100 -100	95 - 95	99 - 99	99½-100	98⅜- 98½
Nash.Fl.&S..1st,gu.5	.... -	.... -	99⅝-101	.. - .	.... - ...	98 - 98	... -	95 - 95	95½- 95½	.... - ..	.... -	.. - ....
So.& No.Ala.con.gu.5	95 - 99¾	.. - ...	99½-100	.... -	.... -	-	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Lou. New Alb. & Chic.—												
1st..... 6	111 -111	109 -110½	108 -110	108 -109	109¼-110⅛	108 -109	105 -105½	.... -	100 -105	103 -103	... - ...	.... - ....
Con., gold, 1916.....6	105 -109	106⅜-110	103 -107	102 -104	100 -101⅞	98 - 99¾	95 - 98½	82½- 95	92½- 97½	91 -100	97 -101	95 -101⅞
General, g., 1940....5	74 - 79¾	76 - 79⅞	74 - 77	76¾- 78	68 - 71	69½- 69½	68 - 69	59¾- 60	60 - 68½	63 - 73¾	*66½- 70⅞	60 - 71¾
Louis. N. O. & T.—1st.4	95⅛- 95⅛	.... -	... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	... - ....
Louisv. St. L. & Tex.—												
1st, gold, 1917.... 6	94½- 98⅜	93½- 95	91 - 93⅞	91 - 92½	90 - 90	86 - 88	77 - 80	.... -	.... -	58 - 62	.... - ..	60 - 60
1st con., gold, 1942.5	.... -	82½- 82½	82 - 82¼	81⅞- 82⅜	78 - 80½	78 - 79	78 - 78	... -	.... -	.... -	.... -	.... - ....
Manhat., cons , 1990.4	98 - 98	... - ...	95 - 97	95½- 95½	93½- 94½	... -	93⅛- 93⅛	.... -	92½- 93	90½- 93	91 - 93½	93 - 93⅞
Mem.& Chas.—Gold...6	90 - 90	... -	.... -	... -	... -	... - . ..	... -	... -	.... -	.... -	.... -	.. - ....
Metropolitan El.—1st..6	116 -117¼	117⅛-118½	117⅛-118¼	117⅛-117¾	116 -117½	116½-117	111 -115	108¼-113	113 -115	114½-118	118⅜-119½	119 -122½
2d, 1899.. 6	106½-108	107 -108½	107 -108	107½-108	104 -105	103 -104⅞	100 -101¼	100 -103	103½-106½	105¼-107½	*104½ 07½	107¼-108
Mex. Int. 1st. 1942..4	.... - ...	. - ...	.... - ..	... -	.... -	. -	69⅝- 70	63½- 70¼	69½- 71	69¼- 70¾	70 - 71	70 - 70⅝
Mex. Nat., 1st, 1927..6	.... -	.... -	. -	.... -	99 -100	... -	70½- 70⅜	70 - 70½	. -	.... -	.... -	... - ...
2d income "A".....6	41¼- 45¾	.... -	... -	... -	-	... -	.... -	.. -	.. - ...	.... -	.... -	.... - ...
2d income, "B."..... 6	9 - 9	.. - ...	... -	... -	.... -	.... -	.... -	.... -	... -	.... -	... -	... - ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Michigan Central—												
1st, consol 7	119½-121	120⅜-121	120½-121	121 -122⅛	117⅛-119¼	115 -118⅛	114 -116⅛	113 -114¾	117⅛-120¾	120¼-123½	*120 -121	120⅞ 121½
1st, consol 5	106½-106⅛	106⅛-106⅝	.... - ...	106½ 106¾	104⅛-104½	105⅛ 105⅛	100¼-103	100 -101	.. - ...	.... -	.... - ..	102⅛-102⅛
Coupon, 1931.....5	113 -113	114 -114	112⅛-113½	112⅛-112⅛	112 -112⅛	.. -	105 -108	105 -106	110 -110	... -	110 -110	.... - ....
Registered.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -106	105 -110½	110½-111	110 -110	.... - ....
Mortg e, 194).....4	98 - 98	... - ...	.... -	101 -101	.... -	100 -100	93 - 93	.... -	.... -	.... -	99 - 99	99 - 99
Registered.....	.... - ...	.... -	98 - 98	. -	.. -	.. - ...	.... -	.... -	.... -	.... -	.... -	.... -
Mich. Peni . Car Co 5	102⅞-102⅞	101 -102	100 -100	.... -	.... -	.. - ...	.. -	.... -	.... -	.... -	.... -	. . - ....
Mil. L. Sh. & West.—												
1st, 1921..... .. 6	126 -127½	125 -125½	123 -125	125 -127	122¼-126	122½ 124	115 -120	118 -118	121 -125	122 -125	123 -124	124½-127
Conv. deb, 1907.....5	106¾-109¼	104¼-104¼	-	104 -104	. - ...	... - ...	.... -	.... -	.... -	.... - ...	105 -105	103 -103
Ext. & Imp., s. f 5	109 -109	106⅜-107⅛	104 -106	105 -106¼	105 -106	105 -106½	102 -105	97½-100	104 -104	104 -104	104½-106	106⅜ 108½
Income... 6	... - ...	.... -	.... -	105 -105	... - ...	100 -100	.... -	.... -	... - ...	.... -	.... -	.... - ....
Michigan Div., 1st...6	121¾-123	122 -125½	123 -123	123 -124	.... - ...	123 -123	... -	114 -116	.. -	114½-120	121⅛ 122⅛	124 -125
Ashland Div., 1st....6	- ...	... - ...	... -	121½-121¾	.. -	- ...	101 -101	.... -	.... -	.... -	.... -	122 -124
Mil. & No.—1st, 1910 .6	112 -113¾	115 -115	113¼-114¾	111½-114½	111⅛-111½	105⅛-110	106½-106⅞	103 -104	107 -110	109⅛ 109½	112½-115⅞	112½ 113½
1st, on exten.,1913..6	112⅛-113	113 -115	114¼-115	114 -114½	111⅛-111⅝	110 -110	109 -109	105 -107	105 -106¾	109 -111¼	112 -115¾	112¾-113
Minn. & St. Louis—1st.7	128 -130	115 -115	115 -115	- -	106 -106½	106½-106⅛	.... -	.... -	110 110	.... -	115 -115	120 -125
Iowa Extension 7	135 -136	.. -	.... -	127¼-128	-	.... -	95 - 95	.... -	110 -110	110 -110	.... -	106 -106
2d mort., 1891.....7	... - .. .	112 -112	... -	115 -115	110 -110	... -	.... - ...	.... -	97 -100	100 -100¼	.. . -	115 -115
Pacific Ext., 1st.....6	... - ...	104 -104	.... -	... -	102 -102⅜	100 -102⅛	99 -100	96 - 96	.... -	103 -103	.... -	106⅛-106⅛
Imp. & equip., 1922.6	111 -113	115 -116	112½-114	115 -116	110 -113	.... - ..	100 -100	.... -	100 -100	107 -107	109 -112	113 -116
Missouri Pacific—												
1st consol.....6	112 -112	112 -112¾	112½-113	111¾-112⅛	105 -106½	101 -104	104 -104	98 - 98	99½-100	87 - 87	90 - 97	94½- 97
3d, 1906 7	114⅞-115	.... -	... - ...	115 -115⅜	108 -.08	105 -108	105 -105½	100 -100	103 -103	104¼-104¼	103 -103	105½-105⅛
Trust gold, 1917....5	91¾- 94	94 - 94	92½- 93¼	91 - 92½	91¾ 92¼	... -	.... -	.... -	.... -	... -	.... - ...	... - ....
1st, col., gold, 1920.5	82 - 84	81 - 83¾	80½- 80⅞	.... -	70 - 78½	72 - 74¾	.. - ...	.... -	.... -	.... -	.... -	.... - ....
Pac. of Mo.—1st, ext..4	101 -102	100 -100¼	100 -100⅛	98½- 99¼	98½- 99	98¾- 98¾	98 - 98½	93 - 96	96 - 96	93 - 95	95 -101	95 - 98
2d, 1891, extend....5	106½-108¼	108 -108¼	.... -	107 -107½	106.⅜-107½	101 107½	103 -104½	.... -	104½-104½	.... -	103 -103	103½ 103¾

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Mo. K. & E.—1st, '42.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83 - 85	82 - 83½
Mo. Kansas & Texas—												
1st, gold, 1990.....4	79½- 81⅜	81¼- 82½	81½- 82	81⅞- 82¾	79 - 82¼	76 - 79⅜	70½- 78⅛	69 - 75	73¼- 78	75 - 79⅞	78¾- 83	77⅛- 82½
2d, income, 1990.....4	48½- 50½	45⅜- 47½	44¼- 46	44½- 47	40⅜- 45	39 - 44	27½- 40¾	31¾- 38	37 - 41¾	37¾- 45	43¼- 47½	43½- 47½
K. C. & P., 1st, 1990.4	73 - 75	73 - 73¼	73½- 73½	74 - 74	.... -	65 - 70	.... -	.... -	.. -	66 - 66	69½- 72¼	70 - 72
Dal. & W., 1st, 1940.5	86 - 87¾	86½- 87¾	87 - 88¾	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
Tebo & Neosho, 1st...	.... -	.... -	.. -	103 -103	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mobile & Ohio—New..6	115 -115	.... -	114⅝-115	114¾-115¾	113 -115	109 -111	.... -	109 -109½	108 -108	109 -113	111½-113½	112 -112
Gen. M., 1938.....4	60¾- 63	60¾- 62¼	57½- 58⅜	58½- 61½	55 - 59	55 - 56	44 - 56	44 - 50	48½- 51½	50 - 55½	55½- 60	58½- 63½
Morgan's L. & T.—1st..6	111 -115	115½-111½	.... -	.... -	.. -	.. -	.... -	.... -	.... -	.... -	.. -	113 -113
1st, 1918.....7	127 -128	128½-128½	.... -	.. -	.. -	.... -	.... -	.... -	.... -	.... -	.. -	123 -123
Mutual Un. T.—S. F. .6	112½-113	.. -	.... -	.... -	106 -106	105 -106¼	.. -	102 -102	103½-103½	.. -	107 -107½	109 -109
Nash. Ch. & St. L.—1st.7	125 -130	126 -130	126½-127½	125 -126½	125 -126	124½-126	120 -121½	117 -122	119 -124⅞	122 -125	125 -127⅛	129¾ 130
2d, 1901.....6	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol. g., 1928.....5	103 -103⅞	104 -105	103 -105	103 -103½	101½-103½	102 -103½	102 -102½	103 -103	.... -	.... -	100 -102⅛	101 -101½
Nat. Starch Mfg —1st.6	104 -105	102 -104½	102 -102	102 -104½	.... -	88 - 95	92 - 92	.... -	92 - 92	90 - 93	89 - 89	88 - 88
N. O. & N. E.—Pr. l'n..6	.... -	.... -	.. -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115
New York Central—												
Extension.....5	101 -101½	102 -102¾	102½-103¾	102⅜-102¾	.... -	.... -	.... -	.... -	.... -	.... -	106½ 106½	.... - ....
Registered.....	.... -	.... -	.... -	102⅜-102⅜	.... -	.... -	.... -	.... -	.... -	-	.... -	.... - ....
N. Y. C. & H.—1st, cp..7	121¾-123¼	123 -124	122½-124	123⅛-123¾	122 -123	121¼-123	116 -120	116 -119½	119⅜ 122	120½ 123¼	123 -125½	125½ 125¾
1st, reg.....7	121½-122½	123 -123	123½-124	.... -	.... -	.... -	117¼-117¼	114 -117½	118 -120	118 -122½	124½-124½	122½-125
Deb., 1884-1904...5	107¼-108½	107⅝-108½	106 -107	107½-107½	107 -107¾	106 -107	104 -105	101 -104½	102 -104	103½-106	103½-107½	107 -107
Registered.....5	.. ....	108½-108½	105¼-106⅞	106½-107	107 -107	106½-106⅜	104½-104⅝	103 -103	101 -103	104 -106	105 -106¾	.... - ....
Deb. reg., '89 1904.5	.... -	.... -	.... -	106 -106	.... -	106¾-106¾	.... -	.... -	.... -	.... -	106¾ 106¾	.... - ....
Debt certs,, ext., g.4	.... -	102½-102⅞	102¾-103	102⅝-102¾	99 -100½	99 -100¾	99 - 99	97 -100	99 -100½	101 -101	100 -101⅜	101 -101¾
Registered.....	.... -	.... -	.. -	.. -	.... -	99 - 99	.. -	.... -	.... -	.... -	98 - 99	100 -100½
N. J. Junc., 1st, gu..4	.... -	.... -	.... -	.... -	.. -	.... -	.... -	99½- 99½	.. -	.... -	.... -	.... - ....
Deb., g., '90-1905.4	.... -	102½-102⅞	.... -	102¾-103¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N. Y. Central—(*Con.*)—												
Harlem—1st, coup....7	118 -119½	120 -120¼	.... -	.... - ...	115 -117½	118½-119	118½-118¾	114 -114¼	115½ 119	117 -117	116¼-117⅛	.... - ....
1st, reg 7	119 -119	119 -119½	118½-118½	118½-119	115 -116½	118 -118	115 -115	114¼-115	.... - ...	116 -117	.... - . ..	.... - ....
West Shore, guar ..4	101¼-102¼	101½-103¼	100½-102⅜	99½-102	100 -101½	99¾-101½	*94 - 99¼	93½- 97½	97⅛- 99	97⅛-103⅝	102¾-104	103⅝-104⅛
Registered.....4	101⅛-102¼	101⅝-103	99½-101⅞	99⅞-100½	99 -101½	*97½-101	92½- 99	92 - 95½	95 - 98	97¼-101½	101⅛-103	100⅝-103
Os.& Rome,2d.1915.5	109 -109½	-	.... -	.... -	.... -	.... -	105½ 105½	.... - ...	101 -105	102 -102	100½ 100⅝	.... - ....
Mohawk & Malone....	.... - .	... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.. -	.... -	... - ....
N.Y.Chic. & St.L.-1st.4	97 - 97¾	97¾- 99¼	97⅞- 98½	95 - 96¼	93 - 95¼	92⅞- 95¼	90 - 95	89½- 93	92½- 95	91¼- 96	95 - 97	97 - 98
Registered..... .. 4	96 - 96	.... -	.... -	.... - ...	.... -	.... -	90 - 91	.... -	... - ..	89 - 92½	.... -	.... - ....
N. Y. Elevated—1st.....7	110¼-111½	110 -111½	110 -110½	110½-110½	110 -110½	109½-110½	105 -108	106 -108½	108⅝-110	109¾-112	111 -113⅝	113 -113¾
N.Y.&N.E.—1st,1905.7	-	-	119½-119½	.. - ..	.... -	.... -	.... -	.... -	.... - ..	114½-114½	.... -	.... - ....
N. Y. N. H. & H.—1st.4	.... - ...	... -	.... -	.... -	.... -	.... -	104 -104	.... -	.... - ...	- ...	.... -	.... - ....
N. Y. & No.—1st, gold.5	104 -104	109 -109	.... -	.... -	108½-108½	.... -	... - ...	100½-100½	104 -105	.... -	.... -	.... - ....
2d, gold, 1927.....4	71 - 81½	75 - 75	77½- 84	80 - 84	51½- 51½	.... -	.... -	.... -	.... - ...	.... -	... -	.... - ....
Trust receipts.....	79 - 79	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ...	.... -	.... -	.... - .. .
N. Y. Ont. & W. 1st, g.5	106½-108½	106¾-108½	106½-108	106½-108	106¼-107	102 -104¾	102 -103¾	97½-103	102 -106	104¾-106	106¼-109	106⅝-107¾
Ref., 1st, 1992.....4	83⅜- 85½	85 - 86½	82 - 83½	83½- 84⅜	82 - 84¼	80 - 83	78½- 81½	76 - 80¼	78 - 81	80 - 83¼	82¾- 84⅝	82½- 85
N. Y. Susq. & West'n—												
Refunding..... 5	105 -105⅝	106 -106½	106¼-107½	106¾-107½	105 -107½	103½-105	98 -101½	99 -100	99 -104	102 -104⅛	105¼-106¾	106 -106⅛
2d mort., 1937. .. 4½	88 - 92¾	91½- 92	91½- 91½	92 - 92	90 - 90	90 - 90¼	.... - ..	.... -	... -	... -	90 - 90	.... - ....
Gen., gold, 1940.....5	96 -100	97 - 99	97 - 97	98 - 99	94½- 98	94½- 94½	90 - 94	87½- 87½	87½- 92	90 - 93⅛	95½- 98	95 - 95
Midl'd of N. J., 1st...6	118 -118½	118 -120	120¼-120¼	117 -117	113⅛-116	112½-114¼	111 -111	107 -111	113 -113	112½-113	113 -114	115⅝-116⅛
Term., 1st, 1943, g..5	... -	.. . -	.... -	.... -	... -	.... -	.... - ..	.... -	.... -	... -	101¼-103½	103½-103½
Nor. & So.—1st,1941.5	.... -	.. -	.. -	... -	.. -	98 - 98	.... -	.... -	95 - 95	.. -	102 -102	97 - 98
Norf. & W —General..6	123½-124	124½-124½	123 -123	120 -120	.... -	.... -	.... -	.... -	118 -118	.... -	.... -	.... - ....
100 yr. mort., 1990.5	90 - 90	88 - 91½	83⅜- 84	83 - 83	81¾- 82	.... - ...	.... -	.... -	... -	.... -	.... -	.... - ....
New River—1st.....6	117 -117	.... - ...	... -	.... - ...	.... - ..	.... -	... -	.... -	.... -	.... - .. .	.... -	105¼-105¼
Clinch Val., 1st & eq.5	... -	92½- 92½	. -	88 - 89	.. .. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Md. & W., 1st, 1941.5	90 - 91	89 - 90	85 - 87	84½- 86	84½- 84½	83 - 84	80 - 80	.... -	.... -	.... -	.... -	.... - ....

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High	Low. High	Low. High
Northern Pacific—												
Gen. 1st, land grant .6	115½-117¼	115¼-118	115⅝-117	116 -118	115 -117¼	114 -117	107¼-113¾	100 -110¼	101½-109	104 -109⅛	108⅜-110½	109½-111
Registered.....6	114⅜-117⅛	116½-118	115 -116⅜	115½-117¼	115 -116	111 -116¾	105 -111¾	97 -108¼	100½-106	103 -105	108 -110	*106 -109½
Gen., l. gr., 2d, 1933 6	112½-114	113⅜-115	113 -113½	111 -113½	109½-112	109 -110	106⅜-109¼	80 -101	88 - 90½	85 - 91⅜	87 - 90¼	88 - 89⅛
Registered.....6	110 -111½	112 -112	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	85 - 87	85 - 85	.. - ..	.. - ..	87 - 87
Gen., gold, 3d, 1937.6	106 -107	106 -108	104⅛-105¾	107 -107⅛	105 -107½	98⅛-102	85 -100	60 - 81	71 - 72	69½- 70	65 - 69⅝	65 - 68
Consol., 1989.....5	66¼- 72½	67 - 72⅜	67 - 71	67¼- 72	58¼ 69	60 - 65	39½- 61½	24½- 44⅝	30½- 38	30 - 36	31½- 36	27¼- 35¼
Col. tr. notes, 1898..6	-	.. - ..	.. - ..	.. - ..	.. - ..	93 - 93	95 - 95	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Div. scrip. extended...6	104 -104	.. - ..	.. - ..	90 - 90	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
St. Paul & No. Pac..6	117 -121	117½-118½	118 -118	118 -118	.. - ..	.. - ..	112 -112	103 -103	100 -106	105½-109¾	110 -110	114¼-114¼
Spokane & Pal. s. f..6	86¼- 89¼	.. - ..	90 - 92	90 - 92½	87 - 87	80 - 80	.. - ..	.. - ..	.. - ..	.. - ..	50 - 50	53 - 53
Dul. & Man., 1st.....6	98⅛-100⅛	101 -101½	101 -101	101 -101	.. - ..	.. - ..	.. - ..	75 - 75	.. - ..	.. - ..	.. - ..	56½- 56½
Dak. Div. 1st 6	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	90 - 90	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
No. Pac. Ter. Co., 1st .6	100 -102	102 -104	102 -103½	100 -101½	103½-103½	97 - 97	93 - 95	.. - ..	.. - ..	.. - ..	82 - 82	95 - 98
N. P. & Mon., 1st, g..6	84 - 88½	87¾- 89½	83 - 83	80¼- 83	79¾- 80	.. - ..	.. - ..	50 - 60	47 - 48	52 - 52	50 - 50	30 - 48½
Chic. & No. Pac., 1st..	72½- 77½	74⅞- 80½	74½- 78½	73½- 77	67½- 73	66 - 72	50 - 68	35¾- 54	39½- 48½	39¼- 44½	43 - 48½	41¼- 48⅜
Sea L.S.& E.. 1st...6	85 - 92¾	89 - 90	85 - 86½	.. - ..	82½- 82½	79 - 81½	50 - 65	40 - 46	50 - 60	50 - 54	54 - 54	.. - ..
Trust receipts.....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	52 - 53	50 - 54	50 - 55
Ohio Ind. & Western.—												
Ind. B. & W., 1st, pf.7	113 -113	113 -113	112 -112	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Ohio & Mississippi—												
Consol. sink. fund ..7	109½-109¼	109½-112	111 -111	110 -110	109 -109½	108½-108½	.. - ..	103 -103	.. - ..	107¾-108	110 -110	109½ 110
Consol., 1898.....7	109 -109¼	109½-110	110½-110½	110 -110½	110½-110½	107¼-109	.. - ..	102 -104	105½-107	107⅝-107¾	110 -110	.. - ..
2d, consol., 1911.....7	.. - ..	118 -120½	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	110 -110	.. - ..	.. - ..	113 -113
1st Spring Div. 7	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	111 -111	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Ohio River—1st..... 5	100½-100½	101 -101	.. - ..	101 -101	.. - ..	.. - ..	.. - ..	.. - ..	85 - 85	.. - ..	.. - ..	.. - ..
Gen'l, 1937, gold 5	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	98½-101	99 -101¾	100 -100½	98 -101	93 - 96¼
Ohio Southern—1st. .. 6	107 -109	109 -109	107¾-109	108½-109	105¾-106	105 -105	.. - ..	40 - 45½	40 - 50	48 - 50	50 - 52	50 - 51
Gen., gold, 1921.....4	63 - 64	61½- 63¾	60½- 62¼	60½- 63	51½- 58½	50 - 53½	44½- 50					

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Omaha & St. L.—1st..4	68	- 68	60	- 62	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	36½	- 36½
Ex funded conpon....4	55	- 56	56	- 56	54	- 54	....	- ...	..	- ...	....	-	....	-	....	-	...	- ...	..	-	41	- 41	....	- ....
Or. & C.—1st g.,1927.5	....	-	93½	- 93½	....	-	....	-	92	- 92	...	-	....	-	....	-	....	-	....	- ...	77	- 77	....	- ....
Oreg. R'y.& Nav.—1st.6	108	-110¾	....	-	109⅞	-112	110	-110½	109½	-110½	108½	-110¼	....	-	99	-100⅛	101	-104	95	-102	102	-103	103	-105
Consol., 1925.....5	88	- 91½	90	- 92½	90	- 91	92	- 92	88½	- 90	86½	- 88	....	-	....	-	80	- 81	...	-	60	- 64	65	- 69
Collat. trust, 1919..5	80	- 81	81	- 81	77	- 78½	75	- 79	....	-	...	-	...	-	...	- ...	70	- 70	...	-	...	-	....	- ....
Oreg. Imp. Co.—1st.... 6	102	-103¼	102½	-105	102½	-103¾	103	-104½	100	-103¼	96	- 99	95	- 97¾	89½	- 94	92	- 96	90	- 96½	95	-100	*98	- 99
Consol., gold, 1939..5	61¾	- 64	61½	- 67	62	- 64½	59	- 62¾	48½	- 58	46	- 52½	38	- 48¾	32	- 46½	45	- 49½	43	- 50¾	49	- 55⅜	49	- 56⅜
Pennsylvania Co.—																								
1st, coupon. 4½	106	-106½	107½	-107¾	108¼	-108¼	109¼	-110½	107½	-109¾	108	-109	102	-106¼	104¾	-105	107	-108¼	107	-108	107½	-108½	108½	-110
Registered 4½	...	-	106½	-106½	....	-	108	-108	108	-108½	....	-	....	-	....	-	102½	-105	106	-10"	105¾	-105¾	105	-106
Pitts.Ft.W.&C.—1st.7	137	-137½	136¾	-137	135½	-137	..	- ...	136	-136	135	-136	....	-	129	-129	..	-	....	-	132	-132	135	-135
2d., 1912..... .. 7	135	-135	135½	-135½	135½	-135½	....	- ...	....	-	....	-	....	-	....	-	....	- ...	130½	-130½	...	- ..	....	- ....
3d., 1912.....7	130¾	-133	....	-	131	-131	...	-	127	-129½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Penn. RR., 1943, g..4	....	-	...	-	...	- ..	.	-	..	-	...	-	102¾	-103	....	-	....	-	....	- ..	....	-	....	- ....
Clev.& P.—Cons.s.fd.7	118½	-119	....	-	119	-120	...	- ..	116½	-117	....	-	115	-117	116	-116	....	-	117½	-117½	...	-	...	- ....
Gen.,1942, ser. '.4½	....	- . ..	....	-	109½	-109½	...	-	...	- ...	....	-	....	-	....	-	....	-	...	-	....	-	....	- ....
St. L.V.& T. H.—1st.7	107½	108	108¾	-109	108½	-109	108½	-109¾	108¼	-109	108	-108	....	-	....	-	....	-	107¼	-107¼	107¾	-108¼	109	-109
2d, guar., 1898....?	110	-110	110½	110½	108½	-110	109¾	-109¾	....	-	105	-105	....	-	....	-	....	-	....	-	106	-106	108	-108
Gr.R.& Ind., 1941.4½	99¾	-100½	100	-101	101¼	-102½	102½	-102¾	101½	-103	99	- 99	....	- ..	...	-	99½	- 99½	100½	-100½	102	-102	....	- ....
Peoples'G&C.,Chi.2d 6	103½	-104½	..	-	103	-103¾	103½	-104¼	102	-103	....	-	....	-	98	- 98	95	- 97	101	-101	100	-102½	97½	100
1st, guar., 1904.....6	....	- ...	....	- ..	...	-	....	-	..	- ..	....	-	....	-	....	-	....	- ...	....	-	89½	- 90	89½	- 94
P. Dec. & Ev.—1st,'20.6	103	-103	..	-	103	-104	101	-101	100½	-100½	103	-103	...	- ..	...	-	..	-	...	-	....	-	....	- ...
2d, 1926... 5	70	- 70½	70½	- 72	69½	- 70½	65	- 65	65	- 65	....	-	38	- 65	50	- 50	....	-	36	- 50	34	- 40	24	- 37
Evansv. Div., 1st... .6	....	-	105	-105	..	-	...	- ..	98	- 98½	95	- 95	89	- 89	....	-	90	- 90	....	-	84⅞	- 85	75	- 80
Peo. & East.—1st, con.4	77	- 79	77	- 77¾	77	- 77¾	74	- 75¾	66	- 74	68¼	- 72	65	- 69	58	- 61	60	- 71½	68	- 69½	68	- 71¼	71	- 74
Income, 1990.....4	25	- 26¾	21	- 25½	21	- 22	20½	- 21	18	- 19¾	18	- 19	14	- 18	12	- 15	15	- 19	16½	- 18	18	- 21	16	- 16
Peo. & Pek. Un.—1st..6	...	-	....	- ...	110⅛	-111	....	-	...	-	....	-	107	-107	105	-105½	....	-	107½	-108½	....	-	....	- ....
2d mort., 1921.....4½	....	-	75	- 75	73	- 73	70	- 70	...	-	....	-	65	- 65	....	-	....	-	....	-	....	-	....	- ....

* Ex-interest.

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	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Phila. & Reading—												
General.....4	83½- 85¼	76 - 84⅝	72⅛ 78¼	73⅛- 78¼	69⅝- 77	65½- 70	60 - 66¾	59¾- 69	65 - 70¼	66½- 71¾	69¾- 72½	67 - 73
Registered.....4	83½- 83½	.... -	.... -	73¼- 73½	.... -	- -	.... -	.... -	.... -	.... -	.... -	68½- 68½
1st pref. inc., 1958. .5	74⅞- 76⅞	49 - 71½	45 - 51½	45 - 50	32 - 47½	29 - 33½	20 - 30⅛	21⅞- 32½	29½- 35¼	29¼- 37	33 - 36⅜	29 - 35½
2d pref. inc., 1958....5	67¼- 70	35¼- 61	30¾- 37½	31⅝- 37½	21 - 33	19 - 23¾	17½- 21½	14¼- 21¼	18½- 24	18 - 26	22¾- 26	18½- 24½
3d pref. inc., 1958....5	58⅜- 62⅜	25½- 55¾	22¾- 28	23½- 28½	16 - 26	13 - 18½	11 - 15¼	12 - 17	14 - 18¾	15½- 21½	18 - 20½	15¼- 19¾
3d pref. inc., conv....5	60¼- 62	45¼- 55	.... -	25¼- 25¼	.... -	.... -	11½- 11½	.... -	.... -	.... -	.... -	.... - ....
Deferred income.....6	13½- 15⅜	8 - 14	7 - 8¾	6⅞- 8	5 - 7	4 - 5	3 - 3½	2¾- 4¾	4 - 5½	4 - 5⅞	4½- 5⅞	3¾- 4½
Pine Creek—1932. gu 6	.... -	.. - ...	.... -	.... -	127¼-127¼	.. - ...	125 -125	.. -	.... -	110¾-110¾	.... -	.... - ....
P. Cin. & St. L.—1900.7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	122¾-123½	.... -	.... - ....
P. C. C. & St. L.—"A" 4½	102⅜ 103	103 -103¾	103¼ 103⅞	101¾-102	101½-102	101¼-101½	100¾-101	97½-100	98½-101	97½- 97½	100 -101	100¼-101⅛
Series B, 1942.....4½	102⅝-102⅝	.... -	.... -	.... -	102 -102	101 -101	101 -101	.... -	99 -100	.... -	100 -100¾	100⅜-101¼
Pitts. Cl. & Tol.—1st...6	.... -	.... -	.... -	108½-108½	.... -	.... -	.... -	.... -	.... - .	.... - .	.... -	.... - ....
Pitts. & [illegible]—2d,'28.5	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... - ....
Pittsb. & West.—1st..4	81 - 82	82⅜- 83⅞	82 - 84½	84½- 88	85 - 87¼	83½- 86½	77½- 84¾	72 - 77	75 - 81	79¼- 84½	83 - 88	80½- 88
Mortgage, 1941.....5	.... -	.... - ..	.... - . .	90 - 90	.... -	.... -	.... -	.... -	.... -	83 - 83	85⅞- 85⅞	80 - 80
Pleas. Val. Coal—1st.6	... -	.... - ..	.. -	.... -	.... -	.... -	... -	98½- 98½	.... -	.... -	. . -	.... - ....
Proc. & G.—1st, 1940.6	.... -	.... -	.... -	107 -107	.... -	.... - . .	... -	.... -	.... -	.. -	.... -	.. - ....
Rich. & Dan.—Consol.6	103 -108	108 -111	106½-109	107 -108	105 -109	107 -108½	103 -105½	102 -103½	103¼-109	108 -110	110 -111½	109 -111
Debenture..... 6	85½ 89	90 - 90	85 - 85	86 - 86	79 - 84	85 - 85¼	85½- 87	.... -	80 - 90	91 - 93½	92 - 92	.... - ...
Con. M., gold, 1936.5	67 - 72½	71½- 78	69 - 78½	77 - 77¼	76½- 78	70 - 75	.... -	60 - 70	... - ..	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	67 - 73	70 - 74½	70 - 73	.... - ....
Wash. O. & W., 1st.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	50 - 56	.... -	.... - ....
Rich. & W. Pt. Ter.—												
Trust 6	71 - 77	75½- 83⅞	79 - 80¾	76½- 80½	56 - 75¾	56 - 60	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	54¾- 60	55 - 56	40 - 47	46 - 56	48 - 52½	42 - 49	40 - 48
Con., 1st, col. t. g.....5	43 - 49¼	44½- 52	43½- 48¼	39 - 48	24⅞- 40	24½- 27¼	.... - ..	.... - ..	21⅞- 21⅞	.... -	.... -	.... - ....
Trust receipts.....	.. -	.... -	.... - ...	.... -	.... -	24½- 27½	16 - 28	15¾- 21	21 - 26⅞	19⅞- 24¾	20 - 24⅜	18 - 21¼
Rio Gr. June.—1st, g..5	.... - ..	.... - ...	95¼ 95¼	.... -	98 - 98	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..

* Ex-interest.

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	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rio Grande South'n...5	80 - 80	.. -	.... -	.... -	... - ...	.... - ...	.. - ...	.... -	.... -	.... -	.... -	.... - ....
Rio G.W.—1st, 1939..4	76⅛- 77⅞	71¼- 78	74½- 77	76½- 77¾	74 - 77¼	70 - 75¼	63 - 69	54 - 64½	60 - 66	63⅜- 69	67½- 74½	69 - 74
R.W&O., con 1st, ex.5	113¼-113¾	114 -115	114½-115	111¼-112	110½-112	110 -112	104½-111¾	104 -107¾	109½-111	106½-110½	110¾-112½	112 -114
Ut. & Bl. R.—1922..4	.... -	... - ...	101 -101	.... -	.... -	- ...	.... -	.... -	100 -101	101 -101	.... -	.... - ....
St. Jo. & G'd Isl.—1st.6	93 - 96	91⅞- 95½	92 - 94½	92¾- 94	86 - 87	83 - 85	.... -	... -	74 - 76½	... - ...	*67 - 69½	67 - 71
Kan. C. & Om., 1st..5	75 - 78	70⅝- 74¼	72½- 74	... -	.. -	.... -	.... -	.... -	.... -	... - ...	.... - ...	.. - ....
St. Louis Alt. & T. H.—												
1st..... ?	104 -105	102½-103¾	.... - ..	104 -104	104⅝-104⅝	104¼-104¼	100 -101¼	.. -	102 -102	100 -103	102½-103	104½ 104⅜
2d, pref..... ?	104¼-104¾	101¼-101½	101 -101¼	102 -102	100 -101	100½-100½	.... -	90 - 95	99 - 99	99 - 99½	99¾-103	103¼-103¾
2d, income..... ?	101¾ 101¾	... - ...	101 -101½	101½-102½	97½-100	98 -100	98 - 98	.... - ...	98 - 98	98 - 99½	*100 -101½	101½ 102
Dividend bonds... 6	66 - 66	67½	.... -	64 - 64	- ...	.... -	.... -	.. - ...	.... -	.... -	.... -	.... - ....
Ch. St. L.& Pad.,1st.5	101⅞-101⅞	... -	101 -101	.... -	-	.... -	101 -101	.... -	98 - 98	96 - 96	107 -107	.... - ....
Belle. & So. Ill.—1st.8	110¼-110¼	.... - . ..	110½-110½	... - ..	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis & Iron Mt.—												
1st. extension. 5	102¼-103½	101 -101½	100¾-101½	101½-102	100½-101¾	101 -102	100 -101½	95 - 98	95 -100	95 -100	100 -101	102 -102½
2d, 1897..... ..... ?	105¾-107	107 -108⅛	108 -108⅛	108 -109	104 -104½	102⅛-104⅛	101¼-102½	94 - 98	.... -	... -	98½-100¼	103 -104
Arkansas Branch....?	.... -	104 -104¼	105 -105½	103½-104½	104 -104	99½-100¼	99 -100	98 - 99¼	100 -100	100 -100	.... - .	100 -100¼
Cairo Ark. & Texas. ?	104 -104	.... -	104⅜-104⅜	.... -	104½-104½	99 -100	99 - 99	99 - 99	95 - 96	95 - 95½	97½- 97½	97½- 97½
Gen. consol. & 1. g....5	84¼- 90¾	86¼- 89¼	88 - 89	85 - 86½	82¼- 85	80 - 83¼	76¼- 81¼	60 - 75	70 - 74	68½- 75	75 - 80	72 - 79½
Stamped, guar.....5	86½- 90	88 - 88	88 - 88¼	84¾- 85	83 - 83	80 - 83	.... -	.... -	.... -	68 - 73	.. - ..	.. - ....
St. L. & San Fran.—												
2d, class A.....6	.... - ...	113¼-113¾	113 -113	-	109 -109	109 -109	.... -	.... -	107 -107	107 -107	104½ 106¼	100 -107¾
Class B.....6	111½-112¾	112½-113¼	112½-114	112 -114½	109 -111	109 -109	101 -109	100 -104	.... - ...	106½-107	104½-107	99½-108½
Class C.....6	111½-112½	112⅜-113¼	112½-114	114⅜-114½	111 -111	.... - ...	101 -108	100 -104	106 -108	107 -107	104¼ 107½	99¾-108¾
General mort.....6	106½-106½	111 -111	108 -108	111 -111½	110 -110	.... -	102 -104¼	99 -100	102 -102	98 - 98	102 -102	94 - 94
General mort.....5	96 - 96	94½- 94½	- . .	... -	95 - 96	.... -	88 - 90	... -	.... -	....	... -	77 - 77
Consol. mortgage ...4	66¾- 68	67¾- 69	67½- 68	65½- 65¾	61 - 64½	60 - 63½	59 - 59	48 - 60	55 - 55	53 - 53	50 - 52	40 - 51
1st, trust, 1987.....5	.... -	.... - ...	... - ...	.... - ...	... -	.... - ...	... -	.... -	78 - 78	.... - ..	.... -	... - . .
Ft. S. & V. B.—1st...6	.... - ...	.... - . .	.... - . .	104½-104½	105 -105	105 -105	... - ...	.... - ...	.... -	.... -	.... -	.... - ....

* Ex-interes .

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. Louis Southw't'n—												
1st, 1989.....4	63½- 67	66 - 67¾	64 - 66	65¾- 68	62½- 65¼	58 - 64	51 - 60	50 - 57¾	55⅝- 60⅞	54 - 60⅝	*56¼- 60½	55 - 61½
2d inc., 1989.....4	24 - 28½	26 - 28¾	24½- 26¼	25⅝- 28	22 - 26	21 - 24	12 - 21	14½- 19½	16 - 19¼	15½- 19½	18½- 22½	15½- 20
St. P. & D.—2d, 1917.5	.... - ..	107 -107	... -	106 -106	.... - ...	103 -103	.. -	99 -100	100 -100	.... - ...	103 -103	102 -103
St. P. Minn. & Man.—												
1st, 1909.....7	108 -109¼	.... -	110 -110	111 -111	.. -	.... -	107 -110	105 -105	.... -	.... -	.... -	.... - ....
2d mortg., 1909.... 6	117⅜-118	117 -120	... -	116 -116	116¼-117½	115¾-116½	111 -112	110 -112	113 -113	112 -113	113 -113	114 -117
Dakota Extension....6	117⅛-117¾	118½-119	117 -117½	119½-119½	115 -116	113 -116	.... -	109½-110¼	113⅛-115	114 -115¾	113 -116	114 -116
1st, consol., coup.... 6	121 -122¼	121¾-123¼	122 -123½	122 -123½	118 -121	118 -119	111½-116	111 -112	.... -	115 -115	117½-119⅞	119¼-120
Reduced to.....4½	100 -100½	100⅜-102½	102½-103	103 -103½	102 -103½	101 -103¼	100 -100¾	97 - 99	97 - 99⅞	99⅞-100¼	100 -102¼	101 -101¾
Registered	100⅛-100⅜	-	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Montana Ext., 1st...4	88 - 91	89¼- 90¼	89½- 91	89⅛- 90½	90 - 91½	87 - 89½	88 - 88	79 - 87	83 - 87	86 - 87	87 - 92	89 - 90
Registered.....	.... - ...	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Montana Cent., 1st. 6	115 -115⅛	.... -	116 -118	116 -116	115 -116	116 -116	105 -105	103 -103	108¾-108¾	110 -110	110 -114	113¾-114½
1st, guar., 1937....5	102½-102½	102½-102½	104¾-105	103 -105	102¾-103	102 -103	99½- 99⅞	99 - 99	... -	95 - 95	96 -100	99½-106
E. Minn., 1st, 1908..5	104 -104	103 -105	105 -105	105 -105	102½-103	102½-102½	.... -	.... -	.... - .	.... - ...	.... -	.... - ....
San An. & Ar. Pass—												
1916 trust receipts..6	70¼- 71½	71½- 75	74 - 76	71 - 72½	70 - 71	70 - 70	67 - 67	.... -	55 - 55	... - . ..	.... -	... - ....
1926 trust receipts..6	66 - 71¾	71¼- 75	73½- 76	70 - 73¼	70 - 70¼	68 - 70	67 - 67	.... -	.... -	... -	.... -	.... - ....
1st, 1943, gold, gu...4	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	52 - 60	52 - 57	54 - 60	57½- 60	53 - 59¼
S.F.&N.P. 1st,1919..5	93½- 94	.... -	.... -	.... -	95 - 97	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sav.Am. & Mon.—1st.6	.... -	.... - ...	.... - ...	56½- 58	56¼- 56¼	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
S. V. & N.E.,1st,1989.4	81 - 83	82½- 83	80¾- 83	80 - 80¾	76 - 78	74 - 77	70 - 75	69 - 72½	72 - 74	74 - 74	70⅛- 70⅜	73 - 75
Security Corp.—1st....6	97 - 98¼	97⅞- 98¾	97⅞- 98	97⅞- 99	70 - 96½	70 - 70	.... -	.... -	.... -	.... -	.... -	.... - ....
South Carolina—												
1st, ex Apr.,'91, cp..6	105½-105½	105½-106	105½-106	105½-105½	105 -105⅜	105 -105	.... -	... - ...	.... -	... - ...	105 -108	.... - ....
2d, 1931.....6	85 - 85	.... -	.... -	79½- 79½	.... -	... -	.... -	... - ...	.... -	... -	.... -	.... - ....
Incomes. 6	10 - 10⅛	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Southern Pacific, Cal—												
1st.....6	114 -114⅜	114¼-115	115 -115	113½-113½	113 -114	113 -113	114 -114	107 -107	107 -107	104 -105	104½-104½	107½-108
1st consol.. 1938....5	95¾- 97⅜	96 - 97⅜	94¾- 95¾	93 - 94¾	94 94¾	94 - 94¼	94 - 95	93½- 93½	93 - 94½	90 - 94½	90 - 91	89 - 90
Ar. & N.W., 1st,'41.5	88 - 89⅝	89 - 89¾	89 - 89½	89½- 89¾	89 - 89¾	89 - 89	*86 - 86	82¾- 86	83 - 84	81½- 83¼	80¼- 81⅜	80 - 80¾
So. Pac., Ariz., 1st....6	100 -100½	99½-100	100 -100¼	97 -100	98 98⅞	98¾- 98¾	.... -	.... -	... - ...	92 - 92	93½- 95	94¾- 95
So. Pac., N. Mex.—1st.6	104 -104⅝	105 -105¾	104 -105	104½-104⅞	103 -104	103¼-103¾	101¼-101¾	100 -100	.... -	94 - 94¾	93 - 95¾	96¼- 97¾
Tenn. Coal & Iron—												
Tennessee Division .6	93¾- 94¼	90 - 95	90 - 01	90 - 90	80 - 82½	.... -	77½- 77½	74 - 75	75 - 76	75 - 75	70 - 75	... - ....
Bir. Div.,1st 6	94 - 95⅛	91 - 95⅛	89½- 90½	90 - 91	85 - 89	83 - 84⅞	70 - 81	70 - 74	70 - 78	... - ...	75 - 75	80 - 83
T RR. of St. L.—1st.4½	97½- 99	.... -	103 -103	98½-100¼	100¾-100¾	103 -103	... -	95 - 95	.... -	97 - 97	.... - ...	.. - ....
Texas & N. Orleans—												
1st, 1905. ...7	113½-113½	.... -	.... -	... - ...	.... -	.... - ...	.... - ...	.... - .	.... - ...	.... -	.... - .	... - ....
1st, consol., 1943, g.5	.... -	... -	.... -	... - ...	... -	.... -	.... - ...	89¼- 90¾	90 - 91	90 - 91	90½- 91	91¼- 93¼
Sub. Div., 1st.....6	.... -	.... -	106 -106¼	.... -	.... - ...	.... -	... -	.... -	.... - ...	.. - ...	... -	... - ....
Texas & Pacific—												
1st, East. Division..6	.... -	.. -	.... - ...	... -	... -	.... - ...	.... -	102½ 102½	102 -102	.... -	.... -	.... - ....
1st, gold, 2000.....5	76¾- 81	78 - 80⅛	77 - 78	77 - 79	74 - 78	69- 74	59 - 71½	59 - 65	64⅛- 72	68 - 75	74 - 80¼	*72½- 78¼
2d, g., inc., 2000.....5	26 - 29¼	26½- 28	22¾- 26½	22¾- 26½	17½- 23	17 - 19½	13 - 18	13⅜- 17	15½- 18¾	15¾- 21¾	19 - 23	18 - 23
Third Avenue (N. Y.)												
1st, 1937..... ..5	112½-112½	112½-113½	113½-114½	113½-115	113½-115	111 -115	106 -110	105½-106½	107 -110	109 -110	111 -114	113¼-115½
Tol. A. A. & C., 1917.6	98 -105¼	102½-104¾	98 -102½	98 - 99½	.... -	... -	.... - ...	.... -	.... -	.... -	... - ..	... - ....
Tol. A. A. & N. M., 1st.6	103 -108½	106 -107¾	106 -108	107 -108	... -	.... -	... -	.... -	... -	.... - ...	.... - ..	.... - ....
1st, consol., 1940....5	90 - 93½	93 - 93	.... - ...	88 - 93	30 - 30½	30 - 30½	.... -	.... -	... -	... -	.... - ..	.... - ....
Tol. A. A. & G. T.—1st..6	113 -116	115 -116	113 -113	106 -112½	100 -100	.. - ..	.... -	.... -	.... - ..	.... -	... -	.... - ....
Tol. A. A. & Nt. Pl.—6	102 -107¼	104½-106	98½-101½	99½-101	... - ...	90 - 90	.... -	.... -	.... -	.... -	.... - ...	.. - ....
Tol. & Ohio Cent.—1st.5	105 -107½	107¾-108½	107 -108½	108¾-109	102¼-105½	105 -106	102¾-103¼	100 -102¾	102 -104	103 -105	105 -106¼	107¼-108
T. P. & W.—1st, 1917..4	80 - 81	80¼- 80¼	80½- 80¼	79 - 80¼	76 - 80	... -	72½- 74	.... -	70 - 70	.... -	74 - 78	80 - 86⅛
Tol. St. L. & K. C.—1st.6	88½- 90½	85 - 90	81 - 86	78⅜- 85	60¼- 75	58 - 63	55 - 60	48 - 54	53 - 57¼	55 - 63	63¼- 64	62 - 64
Uis. & Del.—1st, con...5	103 -103¼	103 -103¼	.... -	... -	100 -100	.... - .	.... -	.... -	93¾- 95	.... - ...	100 -101⅜	99 -100¾

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Union Pacific—																								
1st, 1896.....6	105	-105¾	106	-106½	106	-107	106½	-107	106	-107	106⅛	-106¾	102⅝	-103½	100	-103	102½	-104¼	101½	-104¼	102	-104⅛	103	-105
1st, 1897.....6	106¾	-107	106½	-107⅜	106¾	-107½	107⅜	-107½	106⅜	-107	107½	-107½	103½	-104⅜	100	-102	104¼	-105	102½	-105⅞	102⅝	104¾	104	-105¼
1st, 1898.....6	108¼	-109	108⅝	-109⅛	108	-109	108¼	-109	108	-108¾	107½	-109½	104	-106¼	101	-102⅜	103	-106¾	103¼	-105¼	104	-106	105	-106½
1st, 1899.....6	109	-110¾	109¾	-110	109½	-109½	110	-110	109	-109½	110	-110½	104	-104	102	-102	104	-107	104	-107¼	104½	-106⅞	106⅜	107
Sinking fund.....8	103½	-105½	105	-105⅜	101	-101½	101½	-101¾	101¾	-102½	101¾	-102½	101½	-102½	98	-103⅞	....	-	..	-	100	-100	98	-100
Registered.....	....	-	....	-	.	-	...	-	....	-	102	-102	....	-	..	-	....	-	...	-	...	-	...	- ....
Collateral Trust.....5	....	-	....	-	....	-	..	-	....	- ..	...	-	...	- ..	...	-	....	-	....	-	...	-	65⅜	- 66
Collateral Trust.....6	....	-	101	-101	100	-100	..	-	....	-	....	- ...	97	- 97	..	- ...	....	- ...	90	- 90	71	- 75	....	- ....
Collateral Trust....4½	67	- 73½	73	- 73	65	- 70	68	- 69½	67	- 68	60	- 62½	48	- 50	50	- 57½	....	- ..	..	-	48	- 48	49	- 50
Col. tr. notes, '94, g.6	98½	-102¾	98⅝	-100	97½	- 98¾	97½	-100	95	- 98½	94¾	- 99⅝	90	- 97	72½	- 86	82½	- 89	77	- 82½	80½	- 91	88	- 91⅞
Kan. Pac.—1st, 1895.6	106¾	-106¾	104	-104	..	-	....	-	....	-	103	-103	...	- ..	101	-101	....	- ...	103¼	-103½	....	-	102¾	104¼
1st, 1896.....6	106¼	-106⅜	....	-	....	-	105½	105½	105	-105	...	-	...	-	...	-	....	-	..	- ..	....	- ..	101	-103½
Denver Div.....6	110¾	-110⅞	111	-111⅝	111½	-111½	112½	-113½	109½	-109½	...	- ...	..	- ...	109	-109	109⅛	-109⅛	109½	-109½	106	-108½	107	-109½
1st, consol.....6	108⅝	-112	110¾	-111¾	109½	-111	109¼	-111	105	-107¼	103¾	-105	100	-105	88	- 99	91	- 95½	65	- 85	82½	- 89¾	*87¾	- 94 *
Cent. Branch, s. f....7	....	-	....	- ...	....	-	....	-	...	- ..	96	- 96⅞	....	- .	....	-	....	-	..	- ..	..	- ..	....	- ....
At. Col. & Pac.—1st..6	81	- 86¼	85	- 86	84	- 85	84	- 84	75	- 80	70	- 70	....	-	59¾	- 65	60	- 60	40	- 60	48	- 48	45	- 50
At. J. Co. & W., 1s'.6	82	- 82	82	- 82	-	....	....	-	....	-	....	-	....	-	....	-	....	-	-	....	..	-	....	- ....
Oreg. Sh. Line—1st...6	106¼	-109	105¼	108	103½	-106½	103½	-105½	100½	-103½	97½	-102	98	-101½	80	- 80½	84½	- 89	68	- 88	81	- 90	74¾	- 90
Or. Sh. L. & U. N., con.5	76½	- 80½	79	- 79¾	77	- 77¾	71	- 76½	67	-71	65½	- 70	...	-	52	- 60	57¾	- 64	47	- 57½	44½	- 48¾	48	- 51
Collat. Tst., 1919, g.5	80½	- 82¼	...	- ...	-	....	....	-	77	- 85	72	- 72	....	-	54	- 54	...	- ...	...	- ..	...	-	....	- ....
Utah Southern—Gen.7	100	-103	102	-102	102	-102	....	-	....	-	...	-	90	- 90	....	-	..	- ..	...	- .	..	- ..	....	- ....
Ext'n, 1st, 1909.....7	100	-103	...	-	100½	101½	101	-101	101	-101	96	-100	...	- ...	75	- 75	90	- 90	..	- ...	85	- 85	....	- ....
U. Pac. Den. & G. Con.5	68¾	- 75⅜	70½	- 74	69	- 71¼	71	- 73	66⅜	- 71	60	- 68¼	47½	- 62	39½	- 50	42	- 49	37½	- 46	40	- 43	40	- 40
Un. Pac. L. & Col., 1st.5	84	- 84	....	-	....	-	....	-	....	-	75	- 77	....	- ...	...	-	....	-	....	-	-	....	.	- ....
U. S. Leather—1915—6	....	-	....	-	....	-	....	-	....	-	103¾	-104	100	-103¾	98	-101	103	-105½	105	-106½	103	-104½	104⅜	-104½
Utah & North'n—1st. 7	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	- ..	....	- ....
Va. Mid. Gen. 1936...5	77	- 82½	83	- 83	84	- 85	84	- 86	81	- 82½	79	- 80	....	- ...	74	- 74½	77½	- 78½	76¾	- 83¾	73	- 77½	70	- 73
Gen., guar. stamped.5	80½	- 82	82½	- 84	84	- 84	84	- 86	81½	- 82½	79	- 80	....	- ...	...	- ..	77½	- 79	79	- 79	....	-	72	- 73

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Wabash—												
1st, gold, 1939.....5	102¼-105	105 -105¾	104½-106	105½-106½	100 -104	98⅝ 102¼	93 -101½	93 - 99	98½-103	101¼-105	*01½-103¾	102¼-103¾
2d mort., gold, 1939.5	79½- 82½	78⅝- 80¾	77¼- 79	78½- 80	71 - 77½	69 - 74	60 - 73	60 - 70	68 - 73	70 - 75	74¾- 78½	72 - 78½
Deb. inc., 1939, s. B.6	37 - 39	34½- 37	34 - 34½	32½- 34	27 - 30	25 - 28	19 - 23¾	21½- 22	25 - 25	21½- 25	25½- 25½	20 - 25
St.L.K.C.&N.R'l E.7	107 -107	107⅜-107⅝	102½-104¾	103 -103	101 -102⅝	.... -	102 -102	... -	100¼-101½	101 -101½	102½-105½	105 -105¼
No. Mo.—1st,1895.7	104½-105⅛	... -	105¼-105½	106 -106	105 -106	101½ 106	100 -101	98½-100	100½-102¾	102¼-102½	104 -106	106¼-106½
St.C.B'ge, 1st,190 .6	109 -109	109 -109¼	110 -110	.... - ...	.. - ..	.... -	... -	100 -100	101¼-101¼	101½ 102	105 -106	.... - ....
D. & Ch. Ext.) 94 0..5	98½- 99¾	99¾-100½	98½-100	99¾-101	99½-100½	99¾-100½	97½- 97½	95 - 97	93 - 99	95 - 98	98 -100	99½-101
W.N.Y. & Penn.—1st.5	102 -103	103½-105	102½-103¾	102½-104	102 -103	102 -102¾	96 - 99½	94 - 96½	95 -100½	99½-101	100 -103	102 -104
2d M., g., 1927 ... 3-5	30½- 33	30 - 32	26 - 29⅝	25 - 27¼	23 - 26¼	22½- 23½	19 - 21½	18 - 20¼	21 - 23½	20½- 25¼	22¼ 25½	20¾- 24
W. Union Telegraph—												
Coupon 7	.... -	113 -113	111 -111	.... -	.... - ...	109 -109	.... -	.... -	. . - ...	110 -110	113½-113½	110 -112
Registered..... 7	112½-112½	... -	.. - ..	.... -	... -	.... -	... -	.... - ...	... -	... -	.... -	112½-112½
Collateral trust..... 5	103½ 106	104 -105	103 -105	103¼-104¼	102½-105	102¾-104	95¾-104½	95 - 97⅛	99 -101	101¼-102½	102 -107	106½-107¼
Wheel'g & Lake Erie—												
1st.....5	104 -104½	107 -107	104½-104½	104½-105	.... -	... - ...	103 -103	... - ...	.... - ...	101¾-101¾	101½-103	107 -107½
Consol	.... -	75½- 76½	79¾- 79¾	... -	75 - 76	.... -	.... - ...	... - ...	.... -	.... -	.... -	.... - ....
Ext.& Imp.,g.,1930.5	.... -	.... -	.... -	.... -	98 - 98	.... -	97¾- 98	95 - 95	94 - 94	.... -	94 - 94	.... - ...
Wheel. Div., 1st.....5	.... -	102¾-102¾	.... -	.... -	.... -	.... -	.... -	. . -	.... - ...	.... - ...	.... -	.... - ....
W h. L. E. & P. Coal...5	77 - 77	... -	79¾- 79¾	.... -	73 - 80	71 - 75½	68⅝- 72⅝	69⅞- 72	65 - 72	68 - 69	68 - 70	75⅝- 75⅝
Wis. Cent. Co., 1st, g..5	87½- 92½	90 - 91½	87 - 87	88 - 89¼	88 - 88	82 - 87	.... -	60 - 70	69 - 70	. . -	68 - 75	69⅞- 70
Income, 1937.....5	33 - 33	30 - 35	30 - 30	25 - 25	.... -	20 - 21	19 - 20	12 - 13½	9 - 15	10½- 12	.... - ...	14 - 14

RAILROAD BONDS IN NEW YORK—1894.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBE.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ala. Mid.—1st, 1928..6	....	....	86	86½	90	90	....	....	....	....	....	....	....	....	..	....	86	89¼	89⅞	90	90	90⅛	90	90
Am. Cot. Oil Co.—1st. 8	112	113½	111	113	112½	113⅜	113¼	114	111¾	113	113	114¾	114½	115	*113	114½	114	114¾	114¼	115	*113	114	111½	113
Atlantic & Pac.—1st..4	45⅛	48½	44⅜	45¼	44	51¼	51⅛	53¼	44	50½	41⅛	47½	44⅝	46½	42⅛	46	44	45¾	40¼	43½	40⅛	43½	41	45½
Income.....6	2½	3½	3	4	4⅛	6¼	5	6	4⅛	5	3¾	4⅜	2¼	2½	2¼	4	3¾	4	2¾	3½	3	3¼	3	3
Central Div., income.	....	....	....	....	....	....			....	....	....	....	....	....	....	....	..	....	2	2	3	3	...	....
Atch. Top. & S. Fe.—																								
Gen. mort.. 1989.....4	67	70¾	70¾	71⅝	71	77	73⅛	76½	72¼	75	74¼	77¾	69¾	76⅛	69⅜	73½	70⅞	73	65	70¾	64¼	70	61⅞	65⅝
Registered.....	68¼	68½	...	..	73	74¾	75	75	....	....	71	73⅛	73½	73½	....	....	....	....	....	....	....	....	....	....
Class "A" 1989. 2½.4	31½	34½	33½	34⅝	33½	38¾	33¾	38⅛	30⅛	35¼	24¾	32⅛	20	26¾	20	25¾	22¼	25½	18¾	22½	18¾	21⅞	16¼	19
Atl. Av. (B'klyn)—Im.5	....	....	....	....	....	....	94½	96	96⅛	96⅛	96¾	96¾	95	95	....	....	96	96	96	96	96⅛	96⅛	....	....
Baltimore & Ohio—																								
1st, Parkersb'g Br..6	....	....	118	118	118	118	....	....	..	....	118½	120	120	120	121	121	121½	123	....	....	....	....	120¼	120¼
Gold, 1925, coup.....5	112¾	114¾	111	111	111	111½	....	....	111½	111½	112	112½	....	....	110	110	111	114	111½	112	111¼	112½	112¾	113¾
Registered.....	..	....	109	109	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....
Consol., gold, 1988..5	..	..	....	....	114¾	114¾	115¼	115⅝	115	115	110	115	115	115	....	....	114	114	114	114	....	....	....	....
Registered.....	....	....	....	....	107½	107½	..	..	....	..	....	....	....	....	..	..	....	....	....	....	103	103	....	....
Ak. & Chic. Junc.....5	...	....	...	....	100½	100½	102	104½	102	103½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Monon. River, 1st...5	....	....	...	....	....	....	101¼	101¼	...	....	...	....	....	..	....	....	....	....	....	....	....	....	....	....
B.&O.S.W.—1st, 1990	....	....	102½	102¾	104⅜	105⅛	....	....	...	....	107½	108⅝	....	....	105⅛	105½	....	....	....	..	99¼	99¼	....	....
B.&O.S.W.Ry.'93.4½	....	....	....	....	...	....	100¾	101	101	101½	....	....	....	....	....	....	....	....	....	....	21	22	....	....
1st income, B.....5	....	....	....	....	....	....	28½	28½	22	25½	....	....	....	....	25	25	....	....	....	....	103⅝	104	102¼	104½
Balt. Belt—1st, gu. 5	....	....	....	..	...	..	..	....		....	102⅛	102½	....	....	102½	102½	105¾	106	..	....	106	106	....	....
Beech Creek.—1st, g..4	99½	100½	101½	102½	102¾	103½	103¼	103¾	105	105	....	....	100	103	103⅜	103½	103¼	104	....	....	..	....	....	....
Registered...	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	103	104¼	101	101	....	....
Bost. H.T. & Wes. deb 5	....	....	....	....	100	100	....	....	102	102	101½	101½	...	....	....	....	....	....	....	....	....	....	80	81½
Bost. Un. Gas—Tr. ctfs.	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
B'way & 7th Av.—'43.5	....	..	....	....	....	....	106½	107	107	109¼	*106¼	08½	108¼	110	109¾	110½	109¼	110	109⅞	113	112¼	113¼	*110	111⅝
Brooklyn City—Cons..5	....	..	...	..	....	....	...	...	111	111½	112	112	111¼	112½	....	....	112½	114	114	114½	...	....	113	115¾

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Buff. Roch. & Pittsb.—												
General 5	98 - 99	97 - 99	95½- 97	98 - 98¾	98 - 98¾	98 - 98	.... -	98 - 99	.... -	97 - 97¼	96½- 97	97 - 97½
R. & P., 1st, 1921...6	.... - ...	120¼-120¼	.... - ...	121½-121½	122 -122	122½-122½	123 -123	.... -	121 -121	.. -	120 -124	117½-123½
Consol., 1st.....6	116⅛-116½	116 -116	117 -118	118 -120	119⅜-120	118 -119	117½-118	.... -	118 -120	.... - ..	.... - ...	.... - ....
Brooklyn Elevated—												
1st, 1924.....6	100 -107	103 -104	103¼-103¾	100 -100¾	97 -100¼	95 - 98	90 - 90	90¼- 98	98 - 98⅛	88½- 94	80 - 86	85 - 90½
2d mort., 1915 3-5	... -	.... -	.... -	70½- 74	72 - 74	64¼- 67	60 - 62½	65¼- 65¼	63 - 63	55 - 63	50 - 53	52¾- 65
Union El.-1st,1937.6	94 - 95⅞	95¼- 97½	95¾- 97⅜	97 - 99¼	*91 - 96	82 - 91½	84¼- 86¾	86 - 93	91½- 93½	84½ 91½	79½- 84¼	82½- 88¾
Buf.&Sus.-1st,1913.5	.... -	.... -	.... -	... -	... -	97 - 97	.... -	96 - 96	.... -	*97½- 97½	95 - 95	96 - 96
Burl. C. Rap. & No.—												
1st.....5	101½-104	103½-106¼	105⅜-106¼	105⅜-107	107 -108⅛	104½-105¾	106 -106¼	105½-106¼	107½-107½	106½ 107½	107 -108	105 -106½
Consol. 1st & col. tr.5	90¾- 93	93 - 98	97½- 97⅞	95½- 96¼	95¾- 96¾	95¼- 96⅝	95¾- 98	97 - 98¼	98 - 98¾	96 - 96	96 - 97½	95 - 95½
C.R.I.F.&N.,1st.....6	.... -	100 -100	.... -	101 -101	.... - ...	100 -100	.... -	.... -	.... -	105 -105	.... -	.... - ....
1st, 1921.....5	86 - 86	.... -	97 - 97	.... -	.... -	... -	.... -	.... -	.... -	.. -	... -	.... - ....
I.C.&W., 1st, 1909.7	103⅛-103⅛	104 -104	... - ...	.. - ...	... - ...	.... -	.... -	... -	.... -	105 -107	.... - . ..	.... - ....
Cah. Coal—1st, g.,'22.6	... -	.... -	.... -	.... -	.... -	.... -	.... -	84 - 84	.... -	.. - ...	.... - ...	.... - ....
Canada Southern—												
1st, guaranteed 5	105½-108	107⅞-110	108¾-110	109¼-110¼	108⅛-110¼	110 -111½	*108 109¼	109 -110	109½-110⅝	110⅛-111½	111 -112	112 -114
2d mortgage 5	102 -103⅛	103¼-105¼	102¾-103¾	104 -105¾	104 -105	104 -105	105 -106	105 -106¼	103¾-105½	104 -105½	105 -105⅝	105⅛ 106
Registered.....	.... -	.... -	.... -	.... -	... -	.... -	.... -	.. - ...	.... -	... -	102 -102	105½-105½
Central Ohio—												
Reorganizat'n,1st.4½	104 -104	103 -104½	102½-103½	103¾-104¼	104 -104	.... - ...	104½-105¼	105 -105	103¾-104½	104½-105¾	103½-103½	.... - ....
Col. & C. Mid.,'39.4½	.... - . ..	.... -	.... -	... -	75 - 75	.... - ...	... - ...	.... - ...	.... - ..	.... -	.... -	.... - ....
Cent. RR. & B., Ga.. 5	.... -	.... -	.... - ...	80 - 83	85 - 88	87½- 88	87½- 89	.... -	.... - ..	.... -	.... -	.... - ....
Sav.&W.,1st con.,g.5	32 - 34¾	35 - 35¾	37 - 49	47 - 51	.... - ...	45½- 46	46 - 46	46 - 52	51 - 52½	50 - 50	50 - 56½	54 - 56
Trust receipts.....	34 - 34	35 - 36	.. . -	.... -	.... -	.... -	.... -	.... -	.... -	- ...	.... -	.... - ....
Cent. of New Jersey—												
Consol., 1899 7	112½-114	114 -115	.... -	.... -	115 -115	115 -115	.... -	113⅜-113½	.... -	113 -113	112½-112⅞	... - ....
Convertible, 1902...7	... - ...	121 -123¼	.... -	124 -124	122 -122¼	.... - ...	123½-123½	-	123½-123½	123½-123½	.... -	.... - ....

* Ex interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cent. of N. J.—(Con.)—												
Gen. M., 1987 5	110½-112	112 -112¾	112½-114	112 -115½	115 -116	115¾-116⅞	113½-116¼	115½-117½	116 -117⅛	115¼-117¼	113½-115⅜	114¾-116¼
Registered. 5	110½-112¼	112 -112½	111½-112⅞	112 -114½	113 -113⅞	113 -115¾	115 -115½	115 -117	116½-116½	116 -116⅛	112 -114	112 -112
Leh.& W.B.—Assent 7	105 -107	107 -108½	106 -108	108½-109¼	110 -111	108 -108½	108¼-108⅝	108½-109	107 -109¾	108 -110	106½-109	105 -108
Mortgage, 1912....5	.... - ...	100 -102	-	.... - ..	.... -	.... - ...	.. - ...	.... -	.... -	... -	.... -	.... - ....
Am. Dock & Imp.....5	108½-109	109 -111	111 -112	110 -111⅛	110¼-112	111¾-113	112 -112¾	113 -113¼	113 -113¾	113½-113½	114 -114½	116 -116½
N. J. South'n, 1899.6	.... -	.... -	... -	104 -104	.... - ..	.. -	.... -	.... - ...	.... - ...	.. -	.... -	.... - ....
Central Pacific—												
Gold, 1895.... 6	102 -102⅜	- ...	104 -104	103⅝-104¾	105 -105	104½-104½	100½ 101	100¼-102	102 -102⅜	102¾-102⅞	102½-102⅝	104 -104
Gold, 1896 6	102 -102¼	103¼-103½	104 -104½	105 -106	105¼-106⅛	105 -106	101 -101	100½-102½	102½-103	.... -	102¾-103½	104 -104
Gold, 1897.....6	102¾-103½	104 -104⅛	105 -105½	105¼-105¼	106 -106	105⅝-106	100⅜-101	101 -103	103 -103¼	103¼-103½	102¾-104½	.... - ....
Gold, 1898.....6	103¼-104¾	105 -105⅝	105¾-106⅛	107½-107¾	106¼-107¾	106½-107½	102 -102¼	102¼-104⅛	103¾-104⅛	104⅛-104⅛	104⅛-105¾	105¾-106
San Joaquin Br.....6	106 -107	107 -107	... - ..	. -	.... -	.... -	.... - ...	.... -	.... -	.... -	105 -105	106 -106
Land grants.....5	103 -106¼	.... -	101 -101	.... - ...	100 -100	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Western Pac.....6	104 -105½	105 -106	106¼-106¼	.... -	107½-107½	.... -	104 -104	104½-105	.... -	104 -104	105½-106½	106⅝-106⅞
No. of Cal., 50 year..5	90 - 92⅜	91 - 91½	91½- 92½	88¾- 91½	89½- 91¼	90 - 92½	90½- 92½	91⅝- 92¾	91½- 94½	90½- 92½	90⅜- 91½	91 - 92¼
C.& O.Div., ext.'18.5	.... - ...	100 -100	.. - ...	.... -	.... - ...	.... - ...	.... -	... -	.... -	... -	.... - ..	.... - ....
Chesapeake & Ohio—												
P. mon. fund 6	107½-107½	.... -	108 -108	.... - ...	109¾-109¾	.... -	.... -	.... - ...	.... -	108⅝-108⅝	108¾-108¾	... - ....
Series A, gold, 1908.6	116 -118	114¾-118½	118½-118½	118½-118½	... -	117 -118	118 -118	118 -120½	120 -120½	118½-119	119 -119½	118 -120
Mort., 1911.....6	115½-116	116½-118½	118½-119¾	118 -118¼	117 -118	116¾-118	117 -118⅛	117½-119	119½ 119⅞	117 -119	119 -119½	119¾-120
1st, con., g., 1939....5	101¼-104	104½-105	104½-106⅜	105¾-106¾	*104 -104½	103¼-104⅞	103 -105⅜	104⅞-107½	108 -110	108 -109½	107 -108¼	107 -108
Registered.....	.... - ..	103½-103⅜	102¼ 102½	... -	.... -	100¾ 102	.... -	... -	.... - ...	.... - ...	103 -103	.... - ....
General, 1992.....4½	72 - 75	73⅝- 75½	73 - 77	74½- 77½	72½- 74¾	70¾- 74⅝	71 - 73½	72 - 78½	*75⅞- 77¾	75 - 77¼	75 - 77⅞	74¾- 75¾
R.&A.div.,1st con2-4	84 - 84⅝	... -	-	.... -	.... - ..	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
1st, consol., 1989..4	84 - 85¾	86½- 89	88½- 91	91 - 92¼	90¾- 92¾	91 - 92¼	89 - 90½	89½- 91	91 - 94	93 - 96⅝	95½- 96⅜	95 - 96
2d consol., 1989....4	78½- 84½	78½- 82	81½- 88	85¾- 87	83½- 86	81 - 83⅛	81 - 81	82 - 84	84 - 85	86½- 89	88¾- 89½	89 - 89
Cr. Val., 1st, 1940..5	.... -	98½- 98½	... -	.... -	... - ...	.... -	94½- 94½	... - ..	99⅞- 99⅞	.... -	.... -	.... - ...

* Ex-int erest.

BONDS.	JANUARY	FEBR'RY.	MARCH	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ches. O. & S. W 6	103 -103	.... -	... - ...	.... -	100 -100	100¼-100¼	99½-101	101 -101½	101½-101½	.... -	.... - ...	.... - ....
Coupon off.....	.... - ...	100 -100	101 -101	.... -	100½-101	.... -	.... -	100 -101	101⅜ 101½	102 -108	108 -108	108½-109¾
Chicago & Alton—												
Sinking fund, 1903..6	.... - ..	115½-115½	114¾-114¾	.... -	114 -114	.... -	115 -115	.... -	116 -116	.... -	.... -	115½-115½
L.&Mo.R.1st, 1900.7	... -	112 -112	113½-113½	... -	116¼-117¼	117⅝-117⅝	117⅝-117⅝	.... -	... - ...	115¾-115¾	.... -	116¼ 116½
St.L.J.& Ch.1st,'94 ?	102½-103	.... -	103⅜-103⅜	... - ...	.. - ...	.... -	.. - ...	... -	... -	.... -	.... -	.... - ....
Chic. Bur.& Nor.—1st.5	.... -	104⅞-104⅞	105½-105½	103 -103½	103¾-103¾	103 -105	105 -105	104 -104¾	104½-105	102 -103	104½-105	104 -104
Chic. Burl. & Quincy—												
Consolidated 7	119 -120½	120 -120¾	120¾-121½	121¼-122¾	122 -123	122¾-123¼	119¼-120½	120⅛ 121	120⅞-121¾	121½-123	122⅞-124½	123⅝-124¼
Sink. fund, 1901 5	- ...	... -	106¼-106½	105 -105	.... -	105¼-105⅜	106 -106	106½-106½	107¼-107½	104½-104½	105 -105	.... - ....
Debenture. 1913.....5	97½- 98	97 - 99	99 -101	100¼-102½	98¼- 99½	98¼- 99¼	96 - 98½	98½- 99½	98 -100	99½-101	98½-100½	98⅜-100¼
Convertible, 1903...5	101½-102¾	103 -103¾	102½ 104½	104 -105	102½-103⅞	103 -104¾	103½-104	103 -104⅝	101 -101⅞	102 -103½	102½-103	102 -103½
Iowa Div. sink. fd ..5	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... - ...	108 -108	- -	.... - ....
1919 4	93½- 93½	95⅜- 96½	96¼- 97¼	95 - 96	95 - 96¾	94¾- 96¾	96⅝- 97¼	.... - ..	97½- 97½	98 - 98	98½- 98⅝	98⅝-100
Denver Div., 1922 .4	.... - ...	90½- 91⅜	.... -	93½- 94¾	93¼- 94¼	93¾- 94¾	94 - 94	92⅞- 92⅞	92¼- 93¼	92⅛- 92¾	93 - 93	93¾- 93⅞
Nebr'ska Ext.,1927.4	85½- 87	88 - 89	89¼- 91½	91¼- 92½	*88¾- 90⅞	88¼- 89½	87¾- 88⅝	88 - 89⅝	88⅝- 89⅝	88½- 89¾	*87½- 89½	87 - 88¾
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	88 - 88	.... -	.... - ...	.... -	.... - ....
Chicago & E. Illinois—												
1st, sinking fund.....6	111½-113½	114¼-116½	116¼-116½	.... - ...	116⅞-116⅞	114 -115½	... -	115½-115⅝	115½-115½	116½-116½	116⅝-116⅝	113½ 116⅜
1st consol., gold.....6	118½-120	120 -121½	121½-122	119 -121	121 -122	123 -123	122 -123	123 -123	123⅛ 124	123 -123	125 -125	124½-124⅛
Gen. mort., 1937....5	97¾- 99	98 - 98⅞	98¾-101½	101 -101⅞	*97 - 99⅝	97 - 99	97¾- 98	97 -100¼	99⅞-100½	100 -101⅛	98 - 99½	94 - 98
Chic. Gas L. & C—1st..5	85¾- 87	84¾- 85⅛	83 - 84	82 - 85	83½- 87	86⅛- 89¾	86 - 89	86⅜- 89	85 - 86¼	88¼- 90	8?½- 94	92 - 93½
Chic.& In.C'l Ry—1st.5	.... -	.... -	99 - 99	97½- 98	96 - 98	97½- 97½	95 - 95	98 - 99¼	99 -100¼	98⅞-100⅛	98¼-100	... - ....
Chic. Junc.& Stk.Yds.5	102 -102	102 -102½	103 -103	104 -104	104 -104	106 -106	.... -	105 -105	105 -105½	.... - ...	107¾-107¾	.... - ....
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	116½-119	114 -114½	114½-114¾	114¾-115	115 -116	116 -116½	116 -116⅛	113 -113¼	113 -113¾	113¼ 113⅜	113¾-113¾	114½ 114⅝
2d, P. D., 1898....7'3	.... -	120 -120	120 -120	120 -122	120¾-120¼	120¼-120¼	120 -120	122 -122	.... -	118½-120	.... - ...	120 -120
1st ,gold, R. D,1902.7	... -	123 -123	126 -126	126¼-128	126 -127	126 -127	123 -123½	123¼-123¼	126 -126	126 -127	127 -127½	126 -127
1st, g., R.D., 1902.£7	.... -	120 -120	... -	.. -	.... -	.... - ...	... -	.... - ...	.... -	.... -	.... -	.... - ....

* Ex-interest

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	L w.	High	Low.	High	Low.	High	Low.	High
C. M. & St. P.—(*Con.*)—																								
1st I. & M. Div.....7	112¼	-115½	115½	-116½	119½	-121	120	-120½	116	-116	....	-	113	-114	117	-117	....	-	....	-	118⅝	-118⅝	118⅛	-118⅛
1st I. & D. Div.....7	....	-	....	-	119	-121	120¼	-120¾	....	-	128	-128	....	-	....	-	..	-	....	-	119	-119	....	- ....
1st C. & M. Div..... 7	....	-	124	-124	127½	-128	127	-127	126¼	-126¾	....	-	125	-125	....	-	....	-	....	- ..	....	- ..	126	-126
Consol., 1905 7	127	-127	126	-127	127¼	-129	130	-130½	128	-129	128¼	-129½	126	-126	126	-127	128½	-129½	131	-131	130⅛	-130½	....	- ....
1st I. & D. Exten.....7	127	-130	128	-128	130	-131	131	-131¾	131	-131	131½	-131½	....	-	..	-	129½	-130	...	-	....	-	....	- ..
1st So. West. Div.....6	112	-113	....	-	114	-114	113	-1.5½	115¼	-116½	113½	-116	....	-	105	-105	105	-105½	....	-	...	-	107¾	-108¼
1st La C. & Dav.....5	....	-	....	-	.	-	...	-	106½	-106½	106¾	106¾	....	-	105	-105	114	-115	115½	-118½	118	-118½	118	-119
1st So. Minn. Div 6	111⅜	-113½	113	-114½	115	-116½	116¼	-117	116	-117	117	-117¾	*114	-114½	114	-115	114	-115	115½	-118½	118	-118½	118	-119
1st H. & D. Div.....7	....	-	123½	-123¾	124½	-124½	126	-127	127	-128	129	-129¼	123	-123	124	-124¼	125	-125¾	125¼	-126	126½	-126½	127	-127
1st H. & D. Div ... 5	104	-104	...	- ...	....	-	104	-106	106½	-106¾	....	- ...	....	- ...	....	-	105½	-106	106	-107	107⅛	-108	....	- ....
Chic. & Pac. Div.....6	115	-115	116½	-117	116½	-116½	119	-119¾	119½	-120¾	120	-120¾	117½	-117½	117	-118	118⅜	-118⅛	119	-119¾	119¼	-119¼	118⅛	-119
Chic. & Pac. W. Div.5	*107	-108	107¾	-109¼	108⅞	-110½	110	-111½	110½	-111⅜	110⅛	-111½	108	-109	108⅛	-109¼	109⅜	-110⅜	110⅞	-111⅞	112	-112½	112⅛	-114
Chic. & Mo. R. Div..5	101½	-102¼	102½	-102½	...	- ...	105¾	-106	106½	-106½	107½	-108½	106	-106	...	-	105	-105¼	106	-107	107	-108¼	107	-107¾
Mineral Point Div...5	102¾	-102¾	102¾	-102½	103½	-104⅛	105	-106½	106¼	-106½	. ..	-	104	-106	104½	106½	105	-106¾	105½	-106½	....	-	....	- ....
Chic. & L. Sup. Div.5	....	-	106	-106	....	-	...	-	106½	-106½	-	..	105½	-105½	....	- ...	106½	-106½	....	-	107½	-108	108	-108
Wis.& Min. Div.. 5	104	-105	107	-107	107½	-108	107⅜	-107⅝	108¼	-109	107	-109	105	-106	107	-107	108	-108½	108¼	-109	108¾	-109¾	109	-110
Terminal..... ..5	106	-106	107¼	-108	108	-108½	108¼	-109	108¼	-109¼	109	-109¾	105	-107	107½	-107½	109¾	-110	110	-110½	111	-111	110½	-111
Dakota & Gt. So. ...5	104	-104	102½	-104	103¼	-104½	103	-106¾	107	-108	106½	-106½	....	- ...	....	-	104	-105¾	107½	-107½	107	-107½	107½	-108½
Gen. M.,"A" 1989..4	90	- 90½	90	- 90½	90¼	- 91¾	91¼	- 91¾	90½	- 91¾	91½	- 92½	90	- 90½	89¾	- 91	90¾	- 91½	91	- 91¾	91	- 91½	91	- 91⅞
Mort. cont. s. f., '16.5	103	-103	..	- ...	...	- ...	....	-	...	- ...	....	-	...	-	....	-	....	-	....	-	....	-	....	- ....
Fargo & So., ass'd...6	....	- ...	....	-	....	- ...	....	-	....	-	....	-	....	-	....	-	116	-118	....	- ...	...	-	....	- ....
Chic. & Northwest'n—																								
Consol., 1915. 7	138	-139¾	138½	-140¼	139	-141	140	-141	133⅝	-140	140¼	140½	....	- ...	140½	-140½	140½	-141	140½	143	145	-145	142¾	-143
Gold, coup., 1902 7	121½	-122½	122¼	-124	123½	-125	124½	-125½	125½	-127	122¾	-122¾	121	-121½	121½	-122	121½	-121¾	122	-122¾	123½	-125	121	-121¾
Gold, reg., 1902.....7	121	-122	122	-123½	123½	-123½	122½	123¾	121¼	-124⅝	121	-121¾	....	- ...	....	-	....	-	121	-121	122½	-125½	120½	-120½
Sinking fund, coup....6	116	-116	117	-117	118	-119	120	-121	....	-	118	-118	120	-121	...	-	120	-120¼	117½	-118	118½	-118½	118½	-118¾
Registered.....	115	-115	....	-	....	-	....	-	....	-	...	- ...	....	-	....	-	117	-117	...	-	116	-118½	117¼	-117¾

* Ex-int erest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. & Northw.—(Con.)												
Sinking fund, coup ...5	107⅞-109	108½-111	110 -112	108½-110	107½-110½	109 -110⅛	111¼ 111¼	112 -112	111 -111½	109¾-111	110 -110	110 -110⅞
Registered.....	.... -	.... -	.... -	108¾-109¼	109 -109½	.... -	.... -	.... -	.... -	108 -111	107½-109⅜	.... - ....
Debenture, 1933.....5	106¼-109	.... -	110½-112	112 -112½	*108 -110	111 -111	111 -111½	110½-110½	111 -111	.... -	110 -110	106 -109½
Registered.....5	104 -107½	.... -	107 -107	.... -	107 -107	107 -107	.... -	.... -	.... -	.... -	.... -	.... - ....
25 yrs, deben., 1909.5	104 -108	105⅝-106½	106 -107½	108½-109	104½-106¾	105½-106⅝	105 -106½	106¼-106¼	106½-107	107 -107¾	105 -105	105½-106½
Registered 5	104 -104½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	*103 -105	.... - ....
30-year deb., 1921..5	107 -107¼	106⅞-107½	107½-109	107⅛-109½	107¼-107⅞	107¾ 108	107¾-107¾	107¾ 107¾	107¾-108	*105½-108	106½-106¾	106½-107⅛
Registered	.... -	107¼-107¼	.... -	104½-107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Exten. bonds, 1926..4	97 - 97	98 - 98¾	99 - 99	99½-100	.... -	.... -	98 - 98	100 -100	100½-100½	100 -103	102¾-102⅞	102⅛-102⅛
Registered. 4	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic.& Mil.—1st.....7	.... -	.... -	111¼-113	112 -113	113½-113½	114⅛-114½	.... -	.... -	.... -	.... -	.... -	.... - ....
Winona & St. P.—2d.7	.... -	128 -128	.... -	128⅝-128⅝	127½-127½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Milw. & Mad., 1st...6	.... -	.... -	.... -	.... -	114 -114	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. R. I. & Pacific—												
Coupon.....6	123 -125	125 -127	127 -127	126 -129	126½-127¾	127¼-128	125 -126	126 -126¾	127¼-128	127½-128	129 -130½	130¼-131
Registered 6	121⅜-122	.... -	124¾-124¾	126 -126	127 -128	124½-125	.... -	.... -	126¾-126¾	127¾-128	.... -	.... - ....
Exten. & Collateral 5	*97¼- 99⅜	99⅜-100	99⅝-102½	102¼-104¼	102½-103⅞	101¼-104	100⅛-101½	100⅞-102	100⅜-101½	100¾-103	103 -104	103¾-104¾
Registered..... 5	96¼- 98⅞	98¼- 99	99¼-101	101 -101	102 -102½	*99⅞-102¼	99½-100½	100 -101	99½-100	100 -100¾	101¾-101¾	102 -102
Debenture, 1921.....5	92¼- 93½	93½- 95	*92 - 94	93¾- 95	92½- 93⅞	90½- 92	90¾- 91½	91 - 91⅞	88½- 90	88½- 91½	89½- 92¾	91 - 91¾
Keok. & Des M., 1st.5	.... - ..	92 - 92	95 - 95	99 - 99	98 - 99½	98 - 99	.... -	99. - 99	.... -	97½- 98	97½- 98	97 - 97¼
D.M.&F.D.1st'05.2½	.... -	.... -	.... -	.... -	50½- 51	51 - 52½	50 - 50	.... -	.... -	.... -	57½- 57½	57⅝- 57⅝
1st, 1905..... .. .4	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.. -	.... -	.... -	78 - 80½	81½- 83
Extension, 1905...4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	80 - 80
Chic.St.L.&Pitts—1st.5	110 -110½	112 -112	113 -113	.. -	114 -114	.... -	114 -114	.... -	114 -114	.... -	.... -	. . - .
Chic. St.P. Min.& Om.—												
Consol., 1930 6	119½-122½	123⅛-124	124 -125	125 -126½	126½-127½	*124 -125¼	125 -125	124¾-125½	124½-126	127 -129½	129 -129⅝	125½ 127¼
Chic.St.P.& M.—1st..6	123 -124¼	. -	.... - ..	129 -129¼	126 -127	.... -	.... -	.... -	.... -	129½-129½	129 -129	129 -129
St. P. & S. City—1st..6	124½-126	125¾-126½	127 -127½	126 -127	125 -126	126 -127	127 -128	127¼-127¼	125¼-127	127 -127½	129 -129	129 -129

* Ex-interes .

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	115½	116¼	11 ¾	118	116	117	118	119½	119½	119½	....	....	117½	117½	117½	117½	116½	116½	116¾	118	119½	119½	....	....
1st, s. f., 1919, gold.6	....	....	....	....	..	..	....	....	....	....	..	..	....	....	....	....	....	....	....	....	....	....	107	107
Cin. Ham. & Dayton—																								
Sinking fund.. 7	...	....	....	....	....	....	....	....	....	....		98½	....	....	....	....	....	....	....	....	119½	119½	....	....
Cin. Day. & Ir. 1st...5	94	96	95½	96¼	96½	98⅞	98½	101	*97½	99½	98	98½	97½	98¼	97¾	100½	98¾	100	99	101	*98	100½	100⅛	101¾
C. I. St. L. & Ch.—1st.4	...	....	90	90	...	...	92	93½	93½	93½	91¼	93¼	93⅞	94	94½	95	95	95½	95	96	94	95	....	....
Registered..	....	....	....	....	....	....	....	....	....	....	..	..	....	....	....	....	....	....	....	....	95	95	....	....
Cin. San. & Cl.—1st...5	....	....	103¾	105	...	....	105	105	...	....	....	....	....	....	....	....	....	....	105	105	105½	105⅛	106	108
City & Sub. (Balt.)... 5	....	....	....	....	..	..	105¾	105⅜	...	..	....	....	....	....	....	....	...	....	....	....	....	....	....	....
Cleve. & Canton—1st.5	80	84	81	81	70	70	75	79	75	77	70	70	....	....	....	....	75	75½	74	78	78	78	80	85
Clev. Cin. Ch. & St. L.—																								
Cairo Div., 1st, '39..4	...	....	....	....	....	....	....	....	...	...	...	...	....	....	...	....	....	....	....	....	....	....	81	81
St. L. Div., 1st, 1990.4	92	92	...	....	....	....	....	..	90	90	90	90	90½	91	90	90	91½	91½	91⅞	92	90	91	90	90⅛
W. Wat. V. Div., 1st.4	....	....	....	....	84	86	90	90	90	90	....	....	88	88	....	....	....	....	....	....	....	....	....	....
C. C. C. & I.—1st, s. fd..7	113	114	114¼	115	115½	115¾	....	....	113½	114	113¾	113¾	....	..	114¼	114¼	114⅞	114⅞	....	....	112	112¼	112½	112½
General cons... 6	117	119	117½	119	118½	120	120	120	122	122	123	123	....	....	....	-	....	....	122	123	122⅝	122⅝	....	....
Cl. & M. Val.—1938..5	....	....	...	....	109½	109½	..	....	....	....	...	....	....	....	110⅝	110⅝	....	....	....	....	....	....	....	....
Col. Coal & I.—1st, con.6	95	97	....	....	96½	97	98*	99½	99	100	98	100	...	....	....	....	....	....	93	94	93	93	95	95
Colorado Midland—																								
1st, gold..... 6	....	....	73½	75	....	....	....	....	....	....	76	77½	....	....	....	..	76¾	80	75	78	74½	78	72	72
Consol., gold, 1940..4	29	32	28	30½	28	32½	29½	32¼	27	30	21¾	30	18½	21	19	25	25	26	24	24	20	25½	19	21
C. H. Val. & Tol.—1st.5	86½	90	89¾	91	*86	88½	83¼	87	81⅞	85	83¾	85½	83½	85	85⅛	94¾	94	94	87⅞	90	89	91½	89	91¼
Gen. gold, 1964 6	87	90	89¾	92½	89½	91½	88	90½	89	89	86	86¼	....	....	84½	94	90	91⅜	92	94	93	95½	89	90
Consol. Coal, conv. .. 6	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	..	....	....	104	104	....	....	....	....
Consum. Gas (Chic) 1st.5	82	82	81⅞	81⅞	81¼	82½	80	83½	80½	83½	81¼	83	82¾	83½	82¼	82¼	83	83	80	82	85½	86	83	83⅝
Del. & Hud. Canal.—																								
Coupon, 1894..... 7	104¼	105½	105¼	105½	105	105¼	102	102½	102¼	102⅛	102⅜	102½	102¾	103¼	103¼	103⅜	103⅜	103⅜	....	....	....	....	....	....
Registered..... ...	104¼	104½	....	....	101⅝	101¾	...	..	102⅜	102⅝	102⅛	102½	102¾	102¾	103⅛	103⅛	103⅜	103⅜	....	....	....	....	....	....

* Ex-interest.

BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
D. & H. Canal—(*Con.*)—												
Penna. Div.—Coup.. .?	.... -	142 -142	.... -	141 -143	143 -143	.... - ...	140½-140½	143 -143	.... -	. - ...	144½-144½	.... - ....
Alb. & Susq.—1st, gu.?	128¼-128½	.... -	129 -131	.... - ...	.... -	129½-129½	.... -	130 -131	131¼-132	128¾-128¾	128½-130	129½-130
Registered	... -	128½-128½	.... -	.... -	.... -	.... - . ..	.... -	.... -	.... -	.... -	.... -	.... - ...
1st coup.,guar..... 6	.... - ..	119 -119¼	119¾-119⅝	.... -	117⅞-119	120 -120½	119½-120½	.... - ..	... -	119 -119	.... -	119 -119
Registered.....	... -	117 -117	119¼-119¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	116 -116	118⅛-118½
Rens. & Sar.—1st ....?	144 -144	144 -144	.... -	.... -	.. -	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
Registered..... ...	144 -144	144 -144	... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... - ...	.... - ....
Del. Lack. & West'n—												
Mortgage, 1907.....?	132½ 132½	132¾-134	130½-130½	130½-130½	131 -131¼	132½-133½	133½-133½	... -	132 -132	131 -132¾	132½-133	.. . - ....
Syr.B'n & N.Y., 1st..?	130 -130	.... -	128½-130	127½-127½	129 -130¼	130 -131	129 -129	.... -	131⅞-132	.... -	.... -	.... - ....
Morris & Essex—1st.?	138¼-140	140½-140¼	140½-141⅝	141 -141	140 -141⅜	140 -141	142⅛-142⅛	142¼-142¼	142 -142	147 -147	142 -144½	.... - ....
Bonds, 1900.....?	... -	.... -	114 -114¾	115¼ 116	116 -116	.. - ...	.. -	.... -	.... -	.... -	.... -	.... - ....
1871-1901.....?	119⅝-120	121 -121	.... -	118½-118½	119⅝-119¾	120 -120	120½-120½	.... -	123 -123	.... -	118½-119	119½-119½
Consol., guar.....?	129 -139¾	139¾-139⅞	139¾-140½	140½-141	140¾-141½	138 -140	138¾-139	139 -140	141½-142	141½ 143¼	142¾-143½	139¼-139½
N.Y. L. & W.—1st... 6	127½-128	128½-129½	.... -	131⅛ 132½	132¼-133	134 -134	130 -132	132 -133	133 -133	.. -	134 -134½	.... - ....
Construction 5	112½-112¼	*110 -112	... -	... -	112⅜-113¾	.... -	... -	... -	114⅛-114½	115 -116	116¼-116½	.... - .. .
Warren, 2d, 1900...?	.... - ...	... - ...	.... -	.... -	117¼-117¼	.... -	... -	.... - ...	.... -	... -	111⅝-111⅝	116½-116½
Denv. & Rio Grande—												
1st .... ?	.... -	.... - ...	.... -	.... -	113 -113½	113¼-113⅜	.... -	114 -115	.... -	115⅞-115⅞	113 -113	113½-114¾
New consol, 1936. ..4	75 - 77½	73 - 77⅜	73⅞- 78	76½- 79	72¾- 77	71½- 74¼	71 - 72⅛	72 - 79½	79¾- 80	79½- 80¼	80¾- 83¾	81¾- 83
Impt., gold, 1938 ...5	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	73 - 73	76½- 76½	76¼- 76½	76¾- 80	.... - ....
Detroit Gas, 1918.....5	.... -	65 - 65	66 - 66	... -	.... -	60 - 60	56 - 57	50 - 50	.... -	.... -	.... -	55 - 55
Det. Mack. & Marq.—												
Land grant.....3½	23 - 24	23 - 26	23 - 25	24½- 27½	23 - 23½	.... -	23 - 23	22 - 25½	25 - 25	25 - 25	23 - 23	.... - ....
Det. B.C. & Alp.—1st..6	50 - 50	... - ...	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Duluth & I. R.—1st...5	... -	... -	94 - 94	.... -	.. -	... -	.... -	92 - 93½	.... - .	.... -	90½- 91½	90¼- 90¼
Dul.S.S.& Atl.—1937.5	96 - 96½	93 - 93	95 -100	99 -102	100½-100½	100 -100⅛	95 - 95	98 - 98	98½- 98½	96 - 99	100 -100	100 -100½
E. R. Gas—1st, 1942.5	89 - 90	90½- 90½	.... -	.. - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
E. Tenn. Va. & Ga.—												
1st 7	109 -109	109 -110½	112 -112	107½-112⅝	112⅞-113	113¾-115	111 -112¼	112⅛-113	113⅛-114½	115¼-115⅜	.... -	115½-116
Divisional.....5	100½-100⅛	106 -106	... -	.... - ...	.... -	110 -110	110 -110	112 -112	111½-111⅝	.... -	.... -	... - ....
Consol., 1st, 1956...5	86½- 93	88⅛- 89¾	90 - 99	97 -101½	*97⅝- 99	97⅛- 98½	97⅛- 98⅝	97¼-104½	103¾-105	104½-107	*103½-105	104½-105
1st ext. g. 1937.....5	.... -	... -	36 - 40	41 - 43	.... -	.... -	.... - ...	... - ...	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.. - ..	.... - ..	52 - 52	52½- 52½	54 - 54	... - ..	.... - ....
Equip. & Impt., g....5	.... -	.... -	.... -	71 - 71	... -	.... -	.. -	82¼- 82¼	81½- 88	86 - 88¾	87 - 89	.... - ..
Knox. & O.—1st, g...6	96 - 96½	99 -100	99½-105	106 -107¾	107 -108	109½-110	.... -	107½-112	111 -111½	111½-114⅞	114¾-114¾	114½-116
Alabama Cent., 1st..6	.... -	.... -	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110½-110½	.... - ....
Reorg. lien,1938.4-5	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83½- 84½	81½- 84
Edison E. Ill. Co.—1st.5	102½-105⅛	105 -105¾	*02¾-105½	105 -107¾	105½-107½	106 -107	105½-107	106¾ 110	107 -108	107 -108	107 -108¼	107½-109⅜
Eliz. Lex. & Big. S.... 6	96 - 99	98 -100½	97½- 99¾	99 100	99 - 99¾	98¼- 99	97½- 98¼	97⅝-101	99 -100¼	99 -100	99 -100	99 - 99¾
Equit. Gas. & F.—1st .6	96 - 96	93 - 94	.... -	.... -	93 - 95	94 - 98	94 - 94	95½- 95½	95 - 95½	95⅞- 95⅞	.... -	97½- 98
Equit.GasN.Y.—1932.5	107 -107	.... -	.... -	.... -	.... -	.... -	111 -111	.... -	.... -	.... -	112½-112½	.... - ....
Erle & Pittsb.—con .. 7	.... -	.... - ..	.... -	.... -	107 -107	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Erie—												
1st, Ext., 1897.... ...7	109¼-109¼	110 -111	111½-111½	112½-113	108½-109	109 -109	108⅜-109¼	109½-109½	.... -	... -	.... -	107¾-107¾
2d, Ext., 1919.....5	.... -	... -	112 -112	.... -	113¼-114	.... - ...	115 -115	.... -	112¾-115	- ..	115¼-115¼	115 -116½
3d, Ext., 1923.....4½	109 -109	110 -110	108 -108	108½-109	.... -	108¼-110	108¼-109	109 -109½	.... - ...	108½-108⅛	108⅛-109	109¼-109¼
4th, Ext., 1920.. 5	110½-110⅜	.... -	112 -112	110½-110½	.. - ...	112½-112⅝	... -	114 -114	.... -	111⅛-112	113¾-114¼	114 -114¼
5th, Ext., 1928.....4	99 - 99	101 -101	100½-100½	.... - ...	102½-102½	... -	.... -	100 -100	... -	.... -	103 -103	100⅜-101½
1st, consol., gold 7	131½-133½	134 -135	132 -134½	135 -137	132½-136	133 -134¾	133 -133½	133 -137	131¾-133½	133¾-135	133 -134¾	130½-133
1st cons., gold, fund.7	128 -128	132 -132½	133 -133	.... - ...	... -	... -	.... -	.... -	... -	.... -	.... -	.... - ....
Long ock cons.'35.6	126 -126	127 -128	127 -128	125 -127	129 -129	.... -	.... -	.... -	.... -	128¾-128¾	128¼-130	.... - ....
Buff. N. Y. & E.—1st.7	128 -128	.... -	128 -128	130 -130	.... -	128 -128	.... -	.... -	.... -	.... -	138 -138	134½-134½
N. Y. L. E. & West.—												
2d consol.....6	74½- 78¼	76⅛- 83	82⅝- 86	78 - 82	72 - 78½	.. - ..	71¾- 72½	75½- 77½	77 - 78	72⅜- 72⅜	70⅛- 78	64 - 67
Certs. of deposit..	.... -	.... -	85 - 85½	.... -	70 - 77½	70½- 74	72 - 73¼	71⅜- 76¾	75 - 77	70 - 75½	70½- 77	64 - 68
Collat.trust, 1922.6	110 -110	.... - ...	.... -	105½-105½	.... -	.... -	... -	101¾-101¾	.... -	.... - ...	.... -	.... - ....

* Ex-interest.

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	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low High	Low.High
Erie—(*Concluded*)—												
Fund.coup.,1969.....5	69¾- 70	70 - 74	76 - 82½	.... -	70 - 70	.... -	67½- 67½	.... -	.... -	.... -	.... -	.... - ...
Jefferson RR.,1st,g.5	.... - ...	.... -	.... -	.... -	.... - ...	.... - ...	... -	100 -100	... - ...	.... -	.... -	.... - ..
Chic. & E., 1st, g..4-5	95½- 98	96 - 97	96½- 99½	99½-101	95½- 95½	91½- 94	.... -	95 - 95	95¾- 96	95¼- 97⅞	93 - 95	84 - 88
Income, 1982.....	81½- 85	33 - 33½	32¾- 33½	33⅛- 35⅛	32½- 32½	.... -	27½- 27½	30 - 30	30 - 30	.... -	26 - 28	25 - 26
Reorg. 1st lien, '08..6	.... -	.... -	.... -	.... -	.... -	.... - ..	104½-105	.... -	.... -	.... -	.... -	.... - ....
Eureka Sp.—1st, '33..6	.... -	.... -	.... -	.... -	.... -	.... -	.. -	... - ...	.... -	.... -	.... - ...	95 - 95
Ev. & Rich.—1st, '31.5	.... -	60 - 60	.... -	... -	56 - 56	.... -	40 - 40	.... -	....	.... -	.... -	.... - ....
Trust receipts	.... -	-	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	25 - 25	.... - ....
Evans. & T. H.—Cons.6	111 -112	111¼-113	110 -112	110 -110	.... -	110 -110	.... - ...	105¼-108	.... -	105 -105	... -	107½-107½
1st, gen., 1942.....5	.... -	.... -	.... -	95 - 95	.... -	.... - ..	.... -	.... -	.... -	.... -	.... - ..	.... -
Flint & P. Mar.—Mort.6	114 -114½	.... -	114 -116½	.... -	114½-115½	115 -115½	115 -115½	.... -	115½-115½	.... -	113 -113	.... - ....
1st cons., g., 1939...5	.... -	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	90 - 90	.... -	88 - 88	85 - 85
Pt. Hur. Div., 1st. ..5	.... -	... -	.... -	91 - 91½	88½- 90	... - ...	.... -	85 - 85	.... -	.... -	87½- 87½	.... - ....
Fla. C. & Pen.—1st, g.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94	.... -	.... -	.... -	.... - ....
Ft.W.& Denv.C.—1st .6	66 - 74⅜	73 - 74½	74 - 79¾	76 - 79⅞	73½- 76	70 - 73½	65¼- 69½	67 - 76	72¾- 77	71½- 74¼	71 - 75½	72¾- 74½
Ft. W. & Rio G.—1st..5	59¾- 60	60 - 60	60½- 60¾	.... -	60 - 60	.... -	59½- 59½	59 - 59	.... -	58 - 59½	.... -	58 - 58
Galv. H. & H. of '82.. 5	... -	.... -	64¾- 65	.... -	.... -	.... -	70 - 70	65 - 65	.... -	65 - 65	.... -	.... - ....
Galv. Har. & San An.—												
1st, 1910.....6	... - ..	... -	96 - 96	100 -101¼	.... -	100 -100	.... -	97 - 97	.... - ...	96 - 96	.... -	98½- 98½
2d, 1905.....7	... -	.... -	.... -	... - .	98 -100	96½- 96½	.... -	90 - 98	99 - 99	97 - 98	99 -100	*96½ 101
M. & P. Div., 1st....5	90¼- 91	90¼- 90½	90⅝- 92	91¼- 92⅝	90 - 91	90⅛- 91⅝	91 - 92	90¾- 92¾	91¼- 92¾	92¼- 93⅛	*90 - 91¼	90¾- 92
Gen.Elec.—Deb.,1922.5	68 - 73½	72 - 81	80⅝- 85	83 - 87⅛	86 - 89	*85½- 87½	85¾- 88¼	88 - 95	89⅞- 90½	86 - 89	89 - 92	89 - 93¼
Ga. Pac.—1st,1922.5-6	.... -	.... -	.... - ...	-	.... -	.... -	... -	... - ..	.... -	... -	110½-111	111 -113
Ga. So. & Fla.—1st, g.6	78 - 78	.... -	.... -	82¼- 82¾	.... -	.... -	.... -	84 - 85½	86¼- 86¼	... -	... -	.... - ....
Gr. Riv. C. & C.—1st .6	... -	.... -	... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	91½- 91½	.... - ....
Gr. Bay Win. & St. P.—												
1st, con., g., 1911...5	.... -	.... -	... - ..	.... -	.... -	.... - ..	.... -	59⅞- 65½	60 - 62	62½- 62½	60 - 63	... - ....
2d, income...	... - ...	. . -	20 - 22	... -	.... -	12 - 12	9¾- 12½	10 - 15	.... - ...	.... -	10 - 10	6 - 7½

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY		AUGUST		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Han. & St. Jo.—Cons. 6	115¼	-117	117	-119½	....	-	116½	-118	118	- 118½	118½	119⅜	119	-119½	119⅞	-120¼	117¼	-119	118½	-119¾	118¾	-120½	120	-120
Henders'n B'dge—1st.6	....	-	108	-110½	....	-	....	-	110	-110	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ho. L. & I.—1910, g..5	102	-102	....	-		-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Housat'c—Con.,1937..5	....	-	115	-115½	117	-117	118	-118	116⅜	-116⅜	117¼	-117¼	....	- ..	....	-	....	-	....	-	....	- ..	....	- ....
N. H. & Derby, con.,5	....	- ...	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	115½	-115½	....	-	....	- ....
Hous. & Tex. Cent.—																								
1st, gold, 1937 5	101	-102½	102	-103½	103½	-107	105½	-107	105	-105¾	105½	-107	103	-103⅞	102½	105	103½	-105	104	-104⅞	104¾	-105½	105½	-105½
Consol., gold, 1912..6	100	-102	103	-103	101	-103	101	-103	....	-	..	-	101	-101	101	-101	100	-101	99½	-100	99½	-100	100¾	-102½
General, gold. 1921.4	60	- 63	62¾	- 63¾	63¾	- 66	64½	- 65	61¾	- 63¼	61¾	- 64	62½	- 62¾	62	- 63⅞	63¾	- 66½	63	- 64	62	- 63¼	62	- 63
Debenture, 1897.....6	92	- 92	88	- 88	93	- 93	....	-	....	-	....	-	....	-	90	- 90		-	....	-	....	-	90	- 90
Debenture, 1897.....4	81½	- 81½	....	-	82	- 82	..	- ..	....	-	....	-	....	-	....	-	83½	- 86½	....	-	86	- 86	....	- .. .
Illinois Central—																								
Gold, 1951.....3½	....	-	95¾	- 96½	95	- 97½	93½	- 97½	98	- 98	....	-	98	- 99	100⅛	100½	....	- ..	...	- ...	98	-100	100	-100¾
Registered.	....	- ...	....	-	....	-	....	-	...	-	....	- ...	....	-	96	- 96	....	-	....	-	....	-	97	- 97
1st gold, 1951.....4	106	-106	...	-	110	-110	109	-109¼	109	-109	....	-	....	- ...	....	-	108	-108	....	-	108	-110	....	- ..
Gold, 1952.....4	....	-	100	-101	....	-	101½	-102	100⅝	-100⅝	100⅝	-102¼	....	- ...	101½	-103	103	-103	100	-100	...	-	....	- ....
Gold, 1953.....4	95¾	- 95¾	95¼	- 95¼	97⅝	- 97⅞	97⅞	101⅜	98	- 99	97¾	- 98¼	97¾	- 98¼	98	-100	99	-100½	100	-100½	98	- 99	98	- 99
Springf. Div., 1958.6	103½	-104½	....	-	....	-	....	- ..	....	-	....	-	105¼	-105¼	...	-	....	-	...	- ...	107	-107	....	- ....
Middle Div., reg.. 5	....	-	....	-	....	-	....	-	..	-	....	-	....	-	....	-	....	- ..	....	-	113	-113	....	- ....
C.St.L.&N.O.—1st,c.7	110¼	-110¼	....	-	..	-	112½	-114	110	-112	...	-	....	-	....	-	..	-	..	-	108¼	-108¼	....	- ....
Tennessee lien.....?	....	-	....	-	111¼	-111¼	....	-	....	-	....	-	....	-	....	-	...	-	....	-	108½	-108½	....	- ...
Gold, coup 5	....	-	111½	-112	....	-	113	-113	116¾	-118	115½	-117½	113½	-113½	115	115	115⅞	-115⅞	117	-117	117¼	-117¼	116	-116
Registered.....	111	-111½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	115	-115	....	-	....	- ....
Memp. Div., 1st,g.,4	....	- ..	....	-	97	- 97	99	- 99	....	-	....	-	....	-	....	-	....	-	99	- 99	99¾	- 99¾	....	- ....
Dub. & S. C.. 2d div.7	100¼	-100¼	101	-101	....	-	....	-	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Cedar F. & M.,1st ...7	90	- 90	....	-	....	-	93	- 93	93⅛	- 93⅛	....	-	100	-103	....	-	....	-	....	-	....	- . .	108	-110
Illinois Steel—																								
Debentures, 1910. .5	....	-	....	-	85	- 85	85	- 85		-	....	-	....	-	....	-	....	-	....	-	....	-	...	- ....
Non-conv. deb., '10..5	...	-	...	-	84¾	- 85	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ind. Ill. & Iowa—1st..4	78	- 80¾	....	-	80	- 80	....	-	....	-	....	-	79	- 79	79	- 79	....	-	....	-	79	- 80	77½	- 77⅛
Ind. D. & Spr.—Tr. rec.	...	-	....	-	122	-122	121	-121	120	-120⅜	118	-120	112	-118	....	-	....	-	110	-115	115	-119	....	- ....
Int. & Gt.No.—1st,'1.96	110	-111	110	-110½	110	-111¾	113	-116	*112	-113	112	-112½	110¼	-110¼	109⅛	-112⅛	112⅛	113¾	114	-116	113½	-117	116¼	-118
2d, 1909.....4½-5	63	- 64	66	- 67	*61	- 62	68	- 68½	68	- 68	60	- 60	60	- 62½	62	- 68	66¾	- 67½	67½	- 68½	68¼	- 72	70¾	- 72
3d, 1921..... 4	22½	- 22½	....	-	....	-	28	- 28¾	....	-	....	-	....	-	....	-	...	- ...	....	-	25	- 28	25	- 28
Iowa Cent.—1st, gold..5	83	- 88	87¼	- 88¾	89	- 93½	93½	- 95	92	- 94¾	90	- 91½	90	- 90½	89	- 92	92½	- 93	90	- 91	89	- 90½	85⅞	- 87½
Kan. & Mich.—1990..4	75½	- 75½	75	- 75	74	- 77½	74¼	- 76¾	78	- 75	73	- 73¾	73½	- 73½	73¾	- 74¾	74	- 76	*72½	- 75½	75¾	- 77¾	76½	- 78¾
Kentucky C., 1987.....4	82	- 82	83½	- 84	84	- 84¾	84	- 84½	84	- 85	84¼	- 84¼	82½	- 82½	82	- 83	....	-	82	- 82¼	....	-	....	- ....
Kings Co. El.—1st, A..5	79	- 80	79½	- 79½	80½	- 81	81	- 85	84	- 84¾	83	- 84	....	-	....	-	....	- ...	73	- 73	67	- 67	65	- 70
Fulton El., 1st, guar.5	75	- 75	75	- 75	78	- 78	80	- 83	...	- ...	....	-	75	- 75	....	-	....	-	....	-	..	-	....	- ....
Lacl. Gas, St. L.-1st, g.5	81	- 85	*82¾	- 84	83⅝	- 86	86	- 89	85⅜	- 87	86	- 86⅞	86¼	- 88¼	86¾	- 89	88	- 89	88¼	- 89½	87¾	- 90¾	90	- 94
Lake Erie & W.—1st..5	110½	-111	113¼	-113¾	113¾	-114½	114½	-115½	114	-115½	114⅛	-115½	113½	-113½	113½	-115	113½	-114	115	-115¾	113½	-114	114	-116⅝
2d.....5	*97½	- 98½	98½	-100	100	-102	101½	-102¾	100½	-103⅛	101	-103¾	102½	-102½	103	-104	102	-103	103	-103½	103¼	-104	103¾	-105
L. Shore & Mich. So.—																								
Dividend 7	114	-114	....	-	115¼	-115¼	113½	-115	113⅛	-113½	....	-	....	-	....	-	...	-	....	-	....	-	113	-113
Buff. & Erie—New....7	111⅛	111½	....	-	113¼	-113¼	110⅞	-112	111⅜	-112	....	-	113	-113	113	-113	....	- ...	110	-110	110¼	-110¼	110¾	-110¾
Det. Mon. & Tol.....7	....	- ..	126	-126	....	- . .	....	- ...	...	-	...	- ..	....	- ...	...	-	....	-	....	-	...	-	....	- ....
1st con., coup.....7	118	-119	119	-119¼	119¼	-119½	121	-121	119½	-121¼	120⅞	-121	118¼	-118¼	118	-118¼	118½	-119	116¼	-120	119	-120	120	-120⅜
1st con., reg.....7	117	-118	118	-118½	119	-119¼	117½	-118	117⅛	-118	118	-118½	116½	-116½	118	-118	118⅝	118⅝	116¼	-118½	117	-118	117⅛	-117⅝
2d con., coup..... 7	122	-123½	123¼	-124½	124½	-125	124	-124½	124½	-125½	122	-125	122½	-122⅜	123	-123	123⅛	-123⅛	124½	124¾	125⅛	-127	122½	-123⅛
2d con., reg..... 7	121¾	-122	123	-123⅞	123¼	-123¼	123	-124	....	- ...	121	-121½	120	-122½	121½	-121⅜	123⅛	-123¾	124¼	-124¼	122	-125	122⅛	-122⅛
Cin. & Spring., 1st..7	....	-	....	-	....	-	...	-	114	-114	...	-	...	-	....	-	....	-	115½	-115½	113	-113	. .	- ....
Mahon. Coal 1st,'34.5	....	-	....	-	111	-111	111	-111	....	-	111½	-111½	...	-	....	-	....	-	113½	-113½	....	-	115¼	-115¼
Leh. Valley Coal—1st.5	....	-	....	...	102¼	-103½	....	-	....	-	....	-	-	...	....	- . .	....	-	....	-	....	-	.	- ....
Leh. V., N. Y.-1st gu. g.4½	....	-	98	- 99	99½	-100¼	100	-101¼	100¾	-100¾	100½	-102	98¾	99½	99¾	- 99¾	101½	-102½	102½	-103½	103	-103½	103½	-104⅛
Leh. V. Ter. 1st, 1941..5	106	-106	....	-	108¼	-109	107	-107½	106½	-107¼	107¼	-107¾	....	-	....	-	106	-110	107½	108	108⅝	-109½	109¼	-109¼
Registered...	...	- . .	....	-	....	-	...	- ...	...	- ...	...	....	....	-	..	-	....	-	. .	-	109	-109	....	- ....
L. R. & Mem. st, 1937.5	....	- ...	....	-	34¼	- 34¼	41	- 41	37	- 37	34	- 37	30	- 35	....	-	40	- 40	....	- ...	....	-	...	- ....
Trust receipts	..	-	....	-	....	- ...	...	-	....	-	....	- ...	....	-	....	-	....	-	....	-	....	-	35	- 35

* Ex-interest

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Long Island—																								
1st, 1898..7	112	-113	....	-	113½	-113½	....	-	111½	-112⅞	112	-112	....	-	....	-	112	-113	....	-	....	-	110½	-111½
1st. consol, 1931..5	113	-114	114½	-115	115¾	-115⅞	114	-114	116	-116	....	-	114½	-114½	....	-	....	-	*117	-118	....	- ..	....	- ....
Ferry, 1st, 1922. ..4½	....	-	98¾	-100	97¾	- 99	99	- 99	98	- 99	98	- 99	101	-101	100¾	-101	99½	- 99½	....	-	98½	- 98½	....	- .
Gen. mort., 1938.... 4	95	- 96	93⅝	- 96	95½	- 96	95¾	- 97	99¼	- 99⅞	*97½	- 98	98	- 98¼	97½	- 99	97	- 97	96¼	- 97	97	- 98	96	- 97
N. Y. & R. B., 1st, g.5	....	-	....	-	99¼	- 99¼	....	-	100	-100	....	-	....	- ..	100	-100	....	-	95½	- 95½	....	-	....	- ....
N.Y. B. & M. B., 1st.5	....	-	..	-	....	-	95	-100¼	100½	-100½	....	-	....	-	....	-	....	-	....	-	.	-	....	- ....
No. Sh. Br., 1st, '32.5	....	-	....	-	....	-	....	-	....	-	....	-	103¾	-103¾	103	-103	....	-	....	-	103½	-103½	....	- ....
N. Y. & M. B., 1st...7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	48	- 49½	....	-	....	-	35	- 41	36	- 36
L.E.& St.L.—Con.1st.5	42	- 50	42¼	- 42½	41⅞	- 42½	45	- 50	49½	- 49½	....	-	15	- 15	13	- 13	..	-	..	-	....	-	....	- ....
General, 1943.... .. 4	....	-	....	-	....	-	....	-	....	-	15	- 15	13	- 13	..	-	..	-	....	-	....	-	....	- ....
Louisville & Nashv.—																								
Consolidated. 7	110	-111	110¾	-112	113½	-113¾	109¼	-109⅝	109½	-111	110¾	-111	111½	-111¼	111¼	-111½	111½	-111⅜	*108	-109½	109⅝	-110	109¾	-110¼
Cecilian Branch.....7	....	-	....	-	....	-	108¾	-108¾	....	-	....	-	....	-	....	-	....	-	....	-	109	-109	....	- ....
N. O. & Mob—1st.... 6	112½	-115¼	....	-	115½	-115½	....	-	116½	-117⅜	116	-117½	114	-114	..	-	117.	-120	118¾	-118¾	119	-119½	119½	-119½
2d.....6	97	- 97	....	- . ..	....	-	99½	-104	102	-102	..	-	....	-	100	-100	....	-	....	-	....	-	....	- ....
E. H. & Nash.—1st...6	....	-	....	-	..	-	113½	-113½	....	-	....	-	110	-110	....	-	112	-112½	113½	-114	....	-	....	- ....
General mort.....6	109½	-112¼	112⅝	-115	115	-116	117	-117	116	-116	....	-	112½	-113	....	-	....	-	116½	-117	118¼	-119½	115½	-116½
Pensacola Div..... ...6	105½	-108	108	-108	109	-109	111	-111	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	- ....
St.L.Div., 1st, 1921.6	....	-	....	-	....	-	....	-	117	-117	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. L. Div., 2d 1980.3	....	- . .	....	-	....	-	....	-	60	- 60	60	- 60	....	-	....	-	....	-	....	-	....	-	....	- ....
Nash. & Decatur.....7	109	-109	....	-	112½	-113	113	-113	....	-	112	-114	....	-	112	-112	....	-	113	-113	..	- ..	..	- ....
Pensac. & Atl.—1st..6	....	-	94	- 94⅞	94½	- 96½	95	- 96	....	-	95	- 95¾	98	- 98	100	-101½	98	-102⅞	98	- 98	98	- 98½	101	-101
Ten-forty, 1924, g...6	95	- 97	100⅛	-100⅛	101	-101	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
50-year, gold, 1937.5	....	-	95	- 99	96½	- 96⅜	97⅛	- 98	95⅛	- 95⅛	....	-	95	- 95	99	-100	....	-	....	-	....	-	....	- ....
Unified, gold, 1940..4	72¼	- 74	75	- 76¼	75	- 76¾	76	- 77½	74½	- 76¼	73	- 73	70	- 71	71½	- 78¼	78¾	- 79½	75	- 78	77	- 78¾	77	- 78
Col. trust, g., 1931...5	96	- 96	....	-	....	-	..	- .	97	- 97¼	....	- ..	96	- 96	98	-103½	105	-105	....	-	....	-	....	- ....
Nash.Fl.&S..1st,gu.5	....	-	76	- 90	....	- ...	86	- 86	....	- ...	84	- 84	87	- 87	91½	- 91½	88	- 88	88	- 88	....	-	80	- 80
So.& No.Ala.con.gu.5	....	-	...	- ...	..	- ...	92	- 92	....	-	90	- 90	85	- 85	90	- 90	91¾	- 94	94	- 94	....	-	96	- 96

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DE
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Lou. N. Alb. & Ch.—1st. 6	108 -108	.... -	112 -113½	110 -114	112 -112	111½-112	107½ 107½	110 -110	.. . - ...	.... -	107½ 109½	108 -110
Con., gold, 1916..... 6	93 - 95½	93½- 97½	94¾-100	96 - 98	90 - 96	83 - 90	89 - 92	87 - 96¾	95 - 97½	93 - 95	94 - 99⅞	96 - 97
General, g., 1940.... 5	62 - 67	66 - 66	65 - 68	66½- 69½	64⅞- 65½	64 - 64	... -	63 - 69	66¾- 66¾	65 - 67	67 - 69	67½- 68¾
Louisv. St. L. & Tex.—												
1st, gold, 1917..... 6	55½- 57	.... -	57 - 57	58 - 61	57 - 59	.... -	55 - 55	... -	.... -	.... -	.... -	59 - 59
1st con., gold, 1942. 5	.... -	... -	15 - 15	.... -	.... - ...	.... -	.... -	.... - ...	.... -	.... -	.... -	.... - ....
Man. B. H. & L.—Gen. 4	.... -	.... -	.... -	.... -	.... -	... -	25 - 25	28 - 40	.... -	.... -	.... -	.... - ...
Manhat., cons., 1990. 4	93½- 94½	94¼- 95½	95½- 97½	95¾- 97½	97 - 98½	97 - 98	97½- 98	98 - 99½	99 - 99½	96¾- 98	97½- 97¾	96¾- 97⅝
Memp. & Charlest'n—												
Gold..... 6	58 - 58	58½- 58½	58½- 58½	.... - ...	57 - 57	.. . - . ..	.... - ...	.... - ...	.... -	58 - 58	.... -	57 - 57¼
1st cons. Tenn lien.. 7	112 -112	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Metropol. Elevat.—1st. 6	116 -118	117⅜-118¼	117¾-119¼	119½-120	119⅞-121¼	120⅛-121⅛	118 -118¾	118¼-119½	119½-120	120½-122	121 -121½	121½-122
2d, 1899..... 6	107 -108	107⅝-108½	108¼-109¼	109⅝-111	107 -108½	108¼-108⅞	108¾-109	108⅞-109½	109½-110¼	109⅞-111	*107⅜-07½	107¼-108
Mex. Int.—1st. 1942.. 4	69¾- 71	69¾- 70⅜	*68 - 68½	68⅝- 75	71¾- 73¼	70⅝- 73	70 - 72	70 - 71⅜	70 - 71	70½- 71¾	70 - 71¼	70½- 71¾
Mex. Nat.—2d in. "A". 6	.... - ...	.... -	. .. -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	23¼ 23¼
Michigan Central—												
1st, consol... 7	122 -123½	122 -123½	122 -124½	123¾-124½	119¾-120¼	120½-120⅝	120½-121¼	121½-122½	122½-123	123¼-124¼	*120¾-122	120½-121¼
1st, consol 5	108½-108½	.... -	106 -106	.... - ...	106 -107	.... -	.... -	.... -	108 -109	.... -	106½-106⅜	.... - ....
Coupon, 1931..... 5	111¼-113½	113¾-113¾	111¼-111¼	.... -	112¾-113	.... -	115 -116½	.... -	112½-113	... -	.... -	114 -115
Registered..... ...	.... -	110¾-110¾	.... -	.... -	.... -	.... -	.... -	... -	.... -	.. -	... - ...	.... - ....
Mortgage, 1940..... 4	.... -	.... - ...	100 -100	.... -	.... -	.... -	.... -	... - ...	100 -100	101 -101	.... - ...	... - ....
Mich. Penin. Car Co 5	.... -	.... -	.... -	96½- 96½	.... -	.... -	.... -	.... -	.. -	... -	.... -	.... - ....
Mil. L. Sh. & West.—												
1st, 1921..... 6	124 -126	126 -126½	125⅛-128½	128¼-130	125¼-126	124½-125	124⅞-125½	125⅝-127	128 -128	130 -131	129½-131	129¾-131½
Conv. deb, 1907..... 5	.... - ..	101 -101	. -	105 -105⅝	... -	.... -	.... -	.... -	.... -	.... -	.... -	105¼-105¾
Ext. & Imp., s. f... .. 5	106 -107½	105½-107	107 -108	108¾-109¼	109 -109¼	... -	109¼-110½	107 -108	108 -109¼	109¼-110½	111¼-111¼	113¼-113½
Income... 6	112 -112	104 -104	105 -105	... -	.... -	.... -	.... -	.... -	.... -	.... - . ..	.... -	.... - ....
Michigan Div., 1st... 6	120 -120	121 -122	122 -123½	125 -125	125½-126	.... - ...	123½-124	124 -124	125 -125	. . - ...	128 -130	129½-130½
Ashland Div., 1st.... 6	.... - ...	.... -	.... - ..	123 -123¾	124½-124½	.... -	.... -	.... -	.... -	... - ...	126⅛-126⅛	.... - ....

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Milwaukee & North.—																								
1st, 1910.....6	113½	113½	114	114½	114	115	115	116½	....	....		....	116	116	....	....	116½	119	118	118	120	120	117	117
1st, on exten.,1913..6	112½	114	113¾	115	....	....	118	118	117½	117½	117	117	117	117	116	116	117	118¼	118½	120½	120	120	118	118
Minneap. & St. Louis—																								
1st..... 7	120	120	122	123	....	....	122	122	123	123	125	125	....	....	125	125	....	....	131	135	....	....	133½	135½
Iowa Extension 7	115	115	....	....	110	110	111	112	....	....	110	110	....	....	120	120	118½	120	123	124	....	....	120½	121½
2d mort., 1891.....7	....	....	121	121	122	125½	125	126	..	....	....	....	123	123	140	140½	140½	140½	146½	151	150½	150½	....	....
Pacific Ext., 1st..... 6	107	107	....	....	108	111	110	110	112	112	112	113	113	113	113	114	....	....	....	....	....	....	116½	118
Imp. & equip., 1922.6	115	116	....	....	116½	117	116	116	....	....	....	....	....	....	123	125	124	125½	126½	128¼	....	....	....	....
Southw. Ext., 1910. 7	...	....	....	....	....	....	..	....	....	....	135	135	140	140	140	149	158	160	160	167¾	168	170	117	119½
Missouri Pacific—																								
1st consol.....6	87	87	88	90	90	100	101	101¾	91½	99	93¾	94	94	94	92	92	97¼	97¼	97	98	96	96½	96	98
3d, 1906 7	103	105	105	107	107	109	112	112	108	108	107⅞	108¼	107⅛	107⅛	107½	108	....	....	110	110	107½	109	108½	108½
1st, col., gold, 1920.5	....	....	....	....	67	70	70	75	....	....	....	....	63	64½	....	....	68	70	....	....	....	....	....	....
Pac. of Mo.—1st, ext..4	95	99¾	98	98	98	100	100	100¼	99¾	100⅝	99	100	98⅞	99⅛	97¼	98¾	98¾	99⅞	99¼	101¼	100¾	101½	102	103¼
2d, 1891, extend....5	99	100	....	....	104	105	106	106½	106½	106½	105½	105½	....	....	103	105	108	108	108	108	107	108	106½	108
Mo. K. & E.—1st, '42.5	80	82	80½	81½	80⅜	83¼	80⅝	81¼	79	80⅞	76½	79½	76	79	76¼	81½	81	82	*78	80	80	84⅛	83½	84⅞
Mo. Kansas & Texas—																								
1st, gold, 1990.....4	78	80	79¼	80	80¼	82½	82¼	83½	81¾	82⅞	*78½	79⅞	77½	79¾	77¾	80½	79¾	80¾	80	81¾	81¼	83½	*80⅝	81⅜
2d, income, 1990.....4	44	47½	*41	44	42½	47¼	45	48⅛	42	46	38	44	38⅜	43¼	39¼	45	42	45⅜	41	43½	43⅜	48	45½	47
K. C. & P.,1st,1990.4	70	70	....	....	....	....	70	70	....	....	....	....	72½	72½	....	....	..	..	....	....	69⅞	70	72½	73
Dall. & W., 1st, '40.5	....	....	....	....	....	....	..	..	....	....	....	....	....	....	..	..	....	....	80¼	80¼	..	....	80	80
M. K. & T. of T., 1st.5	....	....	....	....	81⅜	81⅜	78¾	79	79½	79¾	....	....	....	....	80	80	73	75	73	73	73	77½	75	76
Mobile & Ohio—New ..6	111½	111½	113½	113½	114	115	115	116	117½	117¾	....	....	113	114	114	114¼	113	116	117	120	118¼	119	116½	117½
Gen. M., 1938..... 4	57⅞	59¾	59	61	58¼	59¾	59½	62	60	63	61	63	60	62½	61¾	66½	*61	65	64	65	64½	67	65½	66¾
Morgan's L. & T.—1st..6	....	....	110½	111	....	....	112½	112½	..	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1918..... 7	125½	126½	127	128½	127	127	122¾	123	..	....	124	126½	....	....	....	..	125¾	126	122½	123½	123¾	124	....	....
Mutual Un. T.—S. F. .6	....	....	....	....	....	....	....	....	109	109	....	....	110	110	110½	110½	....	....	....	....	....	....	111	111

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Nashv. C.& St.L.—1st.7	125½-126½	.... - ...	127 -127½	127½-129	130 -130	.. -	... -	128 -128	130 -130½	132 -133	133 -135	135 -136
2d, 1901 6	107½-107½	.... - ...	107 -107½	107¾-107¾	.... -	... - ...	.... -	.... -	. -	.... -	.... -	.... - ....
Consol. g., 1928.....5	98 -102	99¾-100¼	101 -102	100 -101¾	100¾-102	100⅞-101¾	100 -101½	101 -101¾	101¾-101¾	99 - 99½	98½-100	100¼-101
M.M.M.W.& Al.1st.6	.... - ...	... -	106½-106½	.. -	.... - ...	... - ..	... -	.... -	.... -	.... -	.... -	- ....
National Linseed—1st..	.... -	.... -	.. -	.... -	.... -	92 - 92	91¾- 92¼	91⅝- 92	90¼- 90⅜	93 - 93	93¼- 93½	... - ...
Nat. Starch Mfg —1st.6	88 - 88	88 - 89	89 - 89	96 - 98½	94 - 94	93 - 94¼	93 - 94	94 - 95	96⅛- 96⅛	97 - 98⅜	94 - 94	91 - 93
N. O. & N. E.—Pr. lien.6	.... -	... -	.... -	... -	.... -	.... -	.... -	108½-108½	.... - ...	.... -	.... -	... - ....
New York Central—												
N.Y. C.& H.—1st,cp..7	123 -125	124⅜-124⅞	124⅛-125⅛	126 -126½	125½-127	127 -128½	123 -124½	125⅛-127	126½-127½	127 -127⅝	126½-127⅝	127 -127¾
1st, reg.....7	123½-123½	124 -124½	124 -124¼	124½-126	125¾-127	123½-128	123 -124½	125 -126¼	127 -127	126½-127	126½-127	127¼-127¼
Deb., 1884-1904...5	107 -108½	108½-110	107¼-107½	108 -108½	108 -109⅝	109 -109½	.... -	110 -110	106½-108	107⅝-108½	108½-109¼	108¾ 108¾
Registered.....5	106¼-107½	108⅜-108½	106 -106	107½-107½	109 -109¼	.... -	.... -	109½ 109⅛	105½-106½	105½-109	.... - ...	108¼-108¾
Deb.reg., 89-1974.5	.. -	.... -	.... -	.... -	.... -	.... -	108¼-109¼	.... -	.... -	.... -	108¼-108¼	108¼-108¾
Debt certs., ext., g.4	101⅛-102¼	102 -102¾	102⅝-103	103¾-104¾	102¾-102⅞	.... -	.... -	.... -	103½-103½	104 -104¼	103 -103¼	102 -102⅛
Registered.....	... - ...	101⅛-101⅛	... -	.... -	102¼-102½	102 -102½	.... -	.... -	... - ...	.... -	. -	.... - ....
N. J. Junc., 1st, gu..4	.... -	98 - 98	.... -	.... -	.. -	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
Deb., g., '90-1905...4	.... -	.... -	.... -	103 -103	103 -105	... - ..	.... -	.... -	105 -105	103⅝-105	104½-105	102¼-102¼
Registered	.. -	.... -	.... -	.... -	.... -	102½-102½	.... -	102 -102	.... -	.... -	... - ...	... - ....
Harlem—1st, coup....7	118⅞-119⅛	119 -119⅝	119½-120¼	123 -124½	117¾-118	119 -120½	... -	120⅝-121	120 -121	... - ...	119 -120	118 -118
1st, reg 7	116¾-118¼	118½-119½	119¼-119½	118¼-120¼	117¾-117¾	118¼ 119	119 -119	118½-118½	119½-121	122¼-122¼	120 -120	117¼-117½
West Shore, guar ..4	*100½-02½	102⅜-103½	103 -105	104⅜-106	104½-104⅞	104½-105¾	*102½-104	103½-104¼	103¾-105	104¾-105¾	105¾-106½	106 -106¾
Registered.....4	100½-102	102¼-103	102¾-104	103¾-104¾	103¼-104¼	102⅜-104½	102 -103	102½-103¼	102½-103½	103½-105	104½-106	104 -106½
Os. & Rome, 2d, 1915.5	107 -109½	... -	107 -107	... -	.... -	.... - ...	107 -107	.... -	.... -	108 -110	.... -	... - ....
Mohawk & Malone....	.... - ..	... -	100 -100	.. - ..	... -	... - ..	.... -	.... -	.... -	100 -100	102½-102½	... - ....
N.Y. & Putnam, 1st.4	.... -	.... -	... - ..	102 -102	102 -102	102 -102	101¾-102	.... -	.... -	.... -	... -	... - ...
N. Y. Chic. & St. L.—												
1st.....4	97¼- 98½	98⅝- 99⅝	99½-100½	98¼ 100½	99 -100¼	99¾ 100⅛	99 -101	100½-101⅛	101⅛-102¼	*100⅛-01⅛	101⅛-102¼	101⅝-102⅝
Registered..... 4	... - ...	. -	.... -	99 - 99	.... -	.... -	... -	99 -100½	100 -100½	100 -100¾	100½-101⅜	... - ....
N. Y. Elevated—1st.....7	*109½-10½	109½-111	110⅝-111	111½-113¾	111½-111⅞	111⅝-113	*108¾ 111	110 -110¾	110½-111¼	110¾-111½	109¾-111	110⅝-111¼

* Ex interest.

RAILROAD **BONDS** IN NEW YORK—**1894** CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. & N. E.—1st,'05.7	...	-		-	....	-	107	-107	....	- ...	....	-	111	-111	110¾	-114	114	-115½	115	-115	117⅜	-117½	117½	-117½
1st, 1905. 6	....	-	105	-105¼	104	-104½	104	-106½	....	- ...	...	-	...	- ...	106	-106	109¼	-110	...	-	....	- . .	110	-111
N. Y. & N. J. Tel'ph..5	....	-	....	-	....	-	....	-	....	-	...	- .	....	-	....	-	....	-	...	- ..	100½	-102	....	- ....
N. Y. N. H. & Hartf'd—																								
1st, reg.....4	....	-	....	-	....	-	....	-	....	- ...	....	- ...	....	-	....	-	....	-	....	-	....	-	....	- ....
Con. db. ct., 1st in.pd.	..	- .. .	75	- 75	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	-	106	-106
do 2d do	...	-	....	-	74	- 78½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	- ....
do 3d do	....	-	....	-	....	- . .	107½	-107½	103½	-106⅜	....	-	104½	-104½	105¼	-105¼	....	-	....	-	....	-	....	- ....
do all do	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	- ....
N. Y. & No.—1st, gold.5	....	-	....	-	113½	-113½	113	-113	116	-116½	...	-	....	-	....	-	....	-	131	-133½	132¾	-140	137	-137
N. Y. Ont. & W—1st, g.5	107	-108⅜	108½	-109	108¾	-109⅜	109	-109⅜	109¼	-110¾	107¾	-109	100½	-109½	109½	-110½	109⅝	-110¾	110⅜	-111¾	110⅝	-111½	108¾	-112¼
Ref., 1st, 1992.....4	82¼	- 84	84	- 84⅞	*82¾	- 84	84⅛	- 85¼	84½	86	85¼	86	85¼	- 86	85⅞	- 88½	86¼	- 87	87	- 88	87¼	- 88	87¾	- 88½
N. Y. Susq. & West'n—																								
Refunding..... 5	103	-105⅛	105⅛	-106⅜	105½	-107⅜	106¼	-107½	106⅜	-106¾	106	-106¾	103	-104⅜	104¼	-105¼	104¼	-107	106½	-109¾	109	-109¼	109	-109
2d mort., 1937. ...4½	. .	-	90	- 90	88	- 90	....	-	...	-	....	- ...	85	- 85	....	-	....	-	87	- 88½	.	- .	88¼	- 89
Gen., gold, 1940.....5	94	- 97	91	- 95	94	- 94½	92½	- 95	93	- 93	92	- 92½	91½	- 93½	93¼	- 95½	...	- ...	96	- 96¼	96	- 96¼	94½	- 95½
Midl'd of N. J., 1st...6	117	-117½	. .	-	....	-	115¼	-117	117	-117¾	117	-117⅛	116¼	-117	118	-118	118¼	-119	...	- ...	..	- ...	117	-117
Term,, 1st, 1943, g..5	102¾	-102¾	103¼	-104⅜	104⅞	-105	105½	-105⅝	105	-105	....	-	...	-	106½	107	....	-	...	-	...	-	. .	- ....
N. Y. & Tex. L'd scrip..	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	60	- 60	...	-	....	- ...	....	- .
Norf. & So.—1st, '14..5	97	-100½	100	-100⅛	100⅛	-103	103	-104	100	-100⅛	100	-101	101	-102⅛	102⅛	-102⅛	104	-105	105	-106	106½	-106½		- ....
Norfolk & Western—																								
General.....6	110	-112	....	-	114½	-114½	...	-	....	-	....	-	..	-	115	-115	116	-116	119	-120	...	-	....	- ....
100 yr. mort., 1990.5	....	-	....	-	....	-	74½	- 74½	....	- ...	...	-	....	-	....	-	...	-	....	-	....	-	....	- ....
New River—1st.....6	106	-106	107½	-107½	108	-108	....	-	109	-109	....	- ..	....	-	....	-	....	-	107	-107	....	-	....	- ....
Md. & W., 1st, 1941.5	....	-	....	-	....	-	78½	- 81	....	-	...	-	....	-	....	-	76½	- 76½	76	- 76	...	-	...	- ....
Imp. & Ext., 1934...6	....	-	97	- 97	..	-	..	-	....	-	....	-	....	- ..	.	- ..	....	-	..	-	....	-	....	- ....
Northern Pacific—																								
Gen. 1st, land grant.6	105¾	-111	109	-111¼	111½	-114½	110⅝	-114¼	106¾	-111½	110½	-112½	*107	-108¾	108¼	-112	112	-113	112	-114	114½	-116	116	116⅝
Registered.....6	105½	-108½	109	-110½	110	-113⅜	100⅛	-113¼	104	-109¼	108	-110	104½	106	107	-109½	110	-110⅜	110¼	-112⅞	113½	-114½	*123⅛	115⅜

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
North'n Pac.—*Con.*)—												
Gen., l. gr., 2d, 1933 6	78½- 85	81¼- 85	83¼- 89⅜	84 - 89¼	77 - 82	74 - 78¼	71⅜- 75	74 - 86	87⅞- 89⅞	85¼- 88¾	87½- 89¾	88 - 89¾
Registered..... 6	73 - 73	81 - 81	85 - 85	85 - 85	.... -	.... -	.... -	.... - ..	.... -	.. -	87 - 87	86½- 86½
Gen., gold, 3d, 1937.6	52½- 60¼	58 - 59½	59 - 64	59⅞- 64½	52½- 60	50 - 56¼	46½- 52¾	50 - 62	62 - 64½	59¾- 63	59½- 63	59¼- 60¾
Trust receipts ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	60 - 60	62¾- 63½	... -	... -	.... - ....
Consol., 1989.....5	26¼- 30½	28 - 29½	29 - 34½	28⅜- 33⅛	25 - 29½	24½- 28⅜	23 - 25	22¼- 30½	29½ 33	26¼- 29¾	26⅝- 30½	27 - 28⅛
Col. tr. notes, 1898..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 78¼	78 - 80	74½- 79¼	*75½- 79¼	78 - 78½
Div. scrip, extended...	.... -	.... -	.... -	.... -	30 - 30	30 - 30	.... -	... -	35 - 40	... -	.... -	... - ....
St. Paul & No. Pac..6	114½-115½	*115 -115	114 -116	117 -117½	116 -117	117 -117	.... -	.... -	117 -117	117 -117	117 -117	.... - ....
Regist'd certificates	.... - ...	.... -	.... -	... - ...	.... -	.... - ...	... -	115 -115	.... -	112 -114	114¾-114¾	118 -118
Spokane & Pal. s. f..6	.... -	60 - 60	77 - 77	78 - 80	... -	68 - 68	.... - ..	.... -	.... -	... -	.... - .	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ...	80 - 80	.... -	.... -	83 - 83
Dul. & Man., 1st.....6	62 - 62	.... -	... - ...	70 - 75	69¾- 70¼	71 - 71	70 - 70	... -	80 - 80	. - ...	77½- 83	... - ....
Trust receipts.....	.... -	.... -	.. - ..	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Dak. Div. 1st 6	.... -	.... - ...	.... -	70 - 70	... - ...	70 - 70	70½- 70⅞	.. -	80 - 80	80 - 80	81 - 83	.... - ....
Trust receipts.....	.... - ...	.... - ..	.... -	.. -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	83 - 83¼
No. Pac.Ter.Co.,1st.6	95 - 96	96 -100	100 -100	9€ -100	98 -101¾	97 -100	93 - 94	95 -100	98 -101	97 - 98¼	97 - 99	97 - 99½
N. P. & Mon., 1st, g..6	31 - 32	30½- 32	31½- 38½	35 - 38½	30 - 32	26½- 28	25 - 26	27 - 32	35 - 39⅜	30½- 31⅛	30½- 35½	34 - 35
Chic. & No. Pac., 1st..	43 - 49	44 - 48¼	45⅜- 47½	47 - 48¾	.... -	44½- 44½	.... -	.... -	45½- 45½	... -	... -	.... - ....
Trust receipts.....	... -	44⅝- 46	45⅛- 47½	45½- 48¾	43½- 46¾	40 - 45½	40¼- 43	41½- 46	42½- 46½	38⅛- 43	39½- 42	39¾- 43¼
Sea. L.S.&E., 1st...6	40⅛- 45	.... -	52¼- 52¼	50 - 55	.... -	40 - 45	.. -	.... -	50 - 52	.. -	45 - 45	46 - 46½
Trust receipts.....	40 - 45	41 - 41	49½- 52¼	.... -	48 - 50	40 - 40	42 - 45	45 - 50	49 - 51	50 - 50	45 - 46	44 - 46
Ohio Ind. & Western.—												
Ind. B. & W., 1st,pf.7	.... -	.... -	.... -	114 -114	114 -114	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ohio & Mississippi—												
Consol. sink. fund...7	106 -106	.... -	110 -110	111 -111¼	111½-111½	111½-112	107½-108	108¼-109½	109 -110	110¼-110¼	110¾-110¾	110¾-110¾
Consol., 1898.....7	106 -107	107½-108½	109 -110	111 -111½	111¼-111¾	111½-111⅞	107¾ 108	108 -109¼	109 -110	110½-110⅜	110¼-110¾	110¾-110¾
2d, consol., 1911.....7	.... -	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	.... -	118½-118¾	... - ....
1st Spring Div. 7	114 -116	.... -	110 -110	... -	.... -	.... - . ..	.... - ...	109¼-109¼	.... - ...	110 -110	.... -	.... - ....

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ohio Riv.—Gen. 1937. 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... - ....
Ohio Southern—1st.... 6	93 - 94½	92½- 96	94 - 97	93½- 95½	93 - 95½	91 - 92	.... -	88 - 94	90½- 93¼	91½- 95	95 - 99¼	94 - 95½
Gen., gold, 1921.....4	48½- 48½	45 - 48	45 - 48	43 - 44	42 - 44	42 - 42	35 - 40	43 - 45	45 - 45½	47 - 51	49¾- 52½	45 - 49
Omaha & St. L.—1st..4	.... -	42 - 42	47 - 47	46 - 50	45 - 45½	45 - 45½	46 - 46	46 - 46	.... -	40 - 40	- -	. - ....
Ex funded coupon....4	.... -	.... -	.... -	.... -	41 - 41	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	- -	.... -	41 - 41	.... - ....
Oregon & Cal.- 1st....5	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	74 - 78	.... -	.... -	.... -	.... - ....
Oreg. R'y & Nav.—1st.6	104½-108⅛	*105 -108¼	107 -108¾	108 -109	102¼-108	101 -105½	101 -104¼	103¼-106½	107⅜-108	108⅛-109⅛	109⅛-110	110 -112
Consol., 1925.....5	60 - 66	66 - 71	70 - 73½	72 - 74	62⅛- 72⅛	60 - 63½	61 - 61	68 - 71	72½ 73	.... -	71 - 71	.. - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... - ..	60 - 60	61 - 61	62½- 72½	73 - 75	70½- 76½	71⅛- 71¼	71¾- 75
Collat. trust. 1919..5	.... -	48 - 50	48 - 50	.... -	52 - 53	49 - 53	.... -	45 - 51	.... -	.... -	.... -	.... - ....
Trust receipts..... ..	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	50 - 50
Oreg. Imp. Co.—1st.... 6	92½- 97¾	95 - 97	96 -100	101 -103	101⅛-103	99 -100⅛	96½- 99⅝	99¾-103	104¼-106¼	.... -	100⅛-103⅛	96 -100
Consol., gold, 1939..5	46 - 51½	49 - 51	51½- 60	55½- 58	52 - 56½	52 - 55½	52 - 55½	55 - 59¾	59¼- 65¼	.... -	48 - 57	48 - 52
Penn. Co.—1st, coup.4½	106 -106½	106½-107¼	108 -110	111½-112	113 -113¼	112½-113	.... -	110 -110⅞	110¼-112	110⅜-111	110⅝ 111¼	110⅝ 113
Registered 4½	105 -105	107 -107	.... -	106 -108¾	108¾-109⅝	110 -110	*110 -110¾	108¾-109¼	.... -	110 -110	109¼-110	109 -110
Pitts. Ft. W. & C.—1st. 7	... -	135⅛-135⅛	134½-135¼	136 -136	136⅜-136⅝	.... -	134½-134½	137 -137	.... -	128 -129	142 -142	143 -143
2d., 1912..... .. 7	133 -133	... -	.... -	135¼-135¼	.... -	.... - ..	133½-133⅝	.... -	.... -	.... -	... -	141 141
3d., 1912. 7	129 -130	.... -	.... -	.... -	131 -131	.... -	132 -132	.. -	.... -	.... - .	130½ 130½	132½-132½
Cl. & Pitts., con., s.f.7	... -	.... -	.... -	.... -	.... -	.... -	... -	119½-119½	119 -119	118¾-120	. . - ..	118 -118
Gen., 1942, ser. A.4½	.... -	106 -106	... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
St. L. V. & T. H.—1st. 7	.... -	107½-107¼	.... -	109 -109⅛	109¼-109¾	.... -	107 -107	.... -	107⅜-107⅜	108⅛-108⅛	108⅜-108½	109 -109
2d, 1898.....7	.... - . .	.... -	.... -	.... -	105⅞-106½	.... -	... - ..	.. -	.... - ...	.... -	.... - . .	.... - ....
2d, guar., 1898.....7	.... - ...	108 -110½	.... - .. .	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.. - ....
Gr. R & Ind., 1941.4½	.... -	101 -101	.... -	.... -	.... -	101¾-103½	.. -	101 -101	103 -103¼	104 -105½	105½-106	.... - ....
Un. N. J. RR. & C...4	.... -	.... -	.... -	106¾-107⅛	... - .	107½-108	108 -108	.... -	108 -108	108⅛-109⅛	.... -	110 -110
Peoples' G. & C., Chi. 2d 6	97½- 99¾	99¾- 99¾	98 - 98	98 -102	101 -102½	99 -100	.... - ..	100 -101	102 -102⅛	102½ 102½	104½-105	102½-102½
1st, guar., 1904.....6	.... -	.... -	.... -	. . - ..	107 -107	.... -	.... -	... - ..	.... -	. - ..	111½-111½	... - ....
1st, con., 1943.....6	93 - 93½	90 - 91⅞	91¾- 92½	89⅛- 90	88½- 88½	88⅛- 93½	91¾- 93	90 - 91½	90½- 90½	*89 - 90½	89⅛- 91	90½- 90½

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Peo. Dec. & Evansv.—												
1st, 1920.....6	74 - 80	.... -	77½- 77½	85 - 85	82 - 87½	86¼- 86¼	83½- 83½	84½ 95	.... -	95 - 95	.... -	96 - 96
2d, 1926.... 5	19 - 25	22 - 24	22 - 25	27 - 28¼	24 - 27½	.... -	25 - 25	22 - 27	27½- 27½	28 - 29	.... -	25 - 27¼
Evansv. Div., 1st.....6	75 - 75	74½- 75	74 - 77	85 - 85	82 - 87	85 - 87	.... -	87 - 94	92 - 92½	94 - 94	94 - 95½	.... - ....
Peo. & Fast.—1st, con.4	71 - 73	72 - 74	73 - 78	74 - 84½	72 - 74	72½- 73	73 - 74¾	69 - 74	75 - 78¼	75 - 75⅞	75 - 76¼	77 - 78
Income, 1996.....4	15 - 15½	15½- 16	17½- 19	19⅞- 20	15¾- 18	.... -	.... -	.... -	18 - 18	17½- 18	17 - 17½	.. - ....
Peo. & Pek. Un.—1st..6	113 -113	111 -111	... -	.... -	108½-108¾	109½ 109½	.... - .	... -	... -	.... -	.... -	.... - ....
2d mort., 1921.....4½	.... - ...	.... -	63 - 63	65 - 65	62½- 64	.... -	... -	64 - 64	.... -	70 - 70	67⅞- 67⅞	.... - ....
Phila. & Reading—												
General.....4	67½- 71½	72 - 75½	74⅝- 78	74½- 77	73½- 76¼	75⅜- 76¾	75⅜- 77	75 - 80	77½- 80⅞	76½- 78½	75½- 79½	74 - 76½
Registered 4	.... -	.... - ...	74 - 76½	.... -	... - ...	... - ...	... - ...	.... -	.... -	.. -	.... - ...	... - ....
1st pref. inc., 1958. .5	31 - 34¾	34¼- 36⅜	36 - 39⅛	34 - 38	28⅛- 34¼	27 - 30⅝	27½- 30¾	29 - 37	32¼- 37	29¾- 34	28 - 32	22 - 28⅞
2d pref. inc., 1958....5	19½- 24½	24¼- 26⅞	24⅝- 27⅝	22½- 26¼	18¾- 22½	20¼- 21¼	18¾- 21½	21¼- 26	21¾- 26	20¾- 23½	18½- 22½	14½- 18¼
3d pref. inc., 1958....5	16½- 20	19½- 21½	19 - 21⅞	17¼- 20½	13½- 17⅜	14 - 16	14½- 16	15¾- 21⅜	17 - 21¼	16¼- 19¼	14 - 17⅝	11 - 14½
3d pref. inc., conv....5	... - ...	.... -	23 - 23½	.... - ...	... - ...	.... -	.... -	.... - ...	19⅛- 23	.... -	.... - ...	14 - 14½
Deferred income.....6	4½- 5⅝	5⅜- 5¾	5½- 6	4½- 5⅞	4 - 4¼	4 - 4	4½- 4½	5 - 5¾	4¼- 6	4 - 4¹	4 - 4	2 - 4
P.C.C.& St.L.—"A".4½	100½-102	101 -102½	103 -103½	101⅝-103	103 -103½	103 -103½	103 -104	... - ..	105 -106¼	103⅝-104¼	104½-105	105½-105¾
Series B, 1942.....4½	101⅜-101¾	102 -102⅜	102¼-104⅛	101⅛-103	.... -	103 -103⅜	103⅛-104	104 -105½	105¾ 106½	103¾-104	104½-104½	105 -106
Pitts.Pain.& F.1916.5	.... -	.... -	.... -	.... - ..	.... - .	94¾- 94¾	.... -	.... -	... -	.... -	.... -	.. - ...
P. Sh. & L. E.—1st, g..5	.... -	.... -	.... -	.... - ..	.... -	.... - .	.... -	.... - . .	86 - 86½	.... -	.... - ...	80¾- 81¼
Pittsb. & West.—1st..4	83 - 84	81 - 85	83½- 84½	84¼- 88	85½- 88	84½- 86½	*81 - 85	82¼- 85	82 - 84	81 - 83	79½ 82⅞	81½- 85½
Mortgage, 1941.....5	.... -	.... - ...	80 - 80¾	80 - 80¼	.... -	.... -	-	.... -	.... -	.... -	.... -	.... - ..
Pleas. Val. Coal—1st.6	100 -100	.... - ...	.... -	.. -	.. - ..	.... -	.... -	... -	.... - ...	.... -	100 -100	100¾-100¾
Proc. & G.—1st, 1940.6	.... -	110 -110	.... -	.... - . .	115 -115	.. - . .	112 -112	.... - .	112 -112	.... - ...	.... - . ..	.... - ....
Richm'd & Danville—												
Consol 6	106½-108⅜	109 -110	111¼-115	115 -116	116 -116¾	117⅛-118¾	117 -117⅜	115 -117	115½-117½	117⅛-120	120 -120½	120½-121⅛
Debenture 6	.... -	.... -	90 - 90	.. -	.. - ..	.. -	.... -	96 - 96	100 -109	.. -	. .. -	.... - .. .
Con. M., gold, 1936.5	65 - 65	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	. . -	.... - ....

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Rich. & Danv.—(*Con.*)—																								
Trust receipts	65	67	67	71	67	71	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Stamped	....	....	....	....	68	68	70	73	70¼	71	71	72	70	75	74¾	87	87	88	87½	88	87	87⅝	....	....
Wash. O. & W., 1st	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	79	81	....	....
Equip. s. f., g., 1909	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	94	100	94	98	90	96	....	....
Debenture, st'p'd	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	93½	91	93
Rich. & W. Pt. Ter.—																								
Trust	....	....	44	44	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	40	46⅛	41⅞	50	48	52½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Stamped	....	....	....	....	....	....	52	57¾	52	55½	54	56¾	54	57½	56	66⅜	66	70¾	68	69¾	65¾	67¼	....	....
1st, col. trust, tr. rec.	18	19¾	19	24	21	24½	23¾	27½	23¾	26½	24¾	26¾	24⅝	26¾	26½	32½	32¼	35⅜	32	33¾	30⅛	32⅝	....	....
Rio G. W.—1st, 1939	68½	70	67½	69¾	68	69⅛	68⅜	71	65	68½	66	68½	62	66¼	62	67½	66	67	65½	67⅜	67¼	71½	69	71
Rome Water. & Og.—																								
Con. 1st, ext	113½	114½	114½	115¼	115	115	114	115½	115½	117	116	116	116½	117	116½	117	116½	119	115½	117	116⅝	117	117	119⅛
Ut. & Bl. R.—1922	101	101	102¾	102¾	....	....	....	....	....	....	104¾	105	....	....	....	....	104	104	....	....	....	....	....	....
St. Jo. & G'd Isl.—1st	66	66¾	....	....	62	67⅜	66¾	69¼	65	65¼	61¾	67	64	67¾	64	66	65	65	60	63	....	....	58	58
Trust receipts	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	59	62	57½	58¼
Kan. C. & Om., 1st	....	....	....	....	....	....	....	....	47½	47½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. L. Alt. & T. H.—																								
1st	100½	102	....	....	102¼	102¼	102⅛	102½	102½	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, pref	103¾	104	101	101¼	101¼	101¾	102¼	102¼	102¼	102½	102¼	102½	....	....	....	....	....	....	....	....	....	....	....	....
2d, income	100½	102½	102½	103	102⅝	103½	....	....	100¼	100¼	100⅛	100½	....	....	....	....	....	....	....	....	....	....	....	....
Dividend bonds	....	....	....	....	....	....	....	....	65	65	70	70	....	....	78½	78½	78½	81	81½	85	86½	86½	....	....
Ch. St. L. & Pad. 1st	....	....	....	....	....	....	....	....	....	....	102½	103	....	....	103¼	103¼	....	....	....	....	....	....	99	99
Belle. & So. Ill.—1st	....	....	....	....	112	112	108	108	....	....	....	....	....	....	....	....	....	....	....	....	106	106	106	107
St. Lou. South., 1st	....	....	....	....	....	....	85	85¼	....	....	....	....	90	90	....	....	80½	80½	....	....	....	....	....	....
St. Louis & Iron Mt.—																								
1st, extension	102	103	100½	101	101	102¾	102¾	103	102¾	103¾	102½	103¼	102½	102½	....	....	....	....	101⅝	101⅝	101⅞	103	102¾	103⅛
2d, 1897	102	105	104½	105½	105	107	107	109	104¼	105½	104	104	104	104	104½	105	106	106½	106½	108	105	105⅛	105½	106

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St.L. & Ir. Mt.—(Con.)												
Arkansas Branch....7	100 -100	100 -100	.... -	103 -103	103⅛-104	99¾-100	100¼-100¼	100 -100¾	100⅝-100⅞	101 -101½	101⅛ 101½	*99 -100
Cairo Ark. & Texas. 7	97½- 97½	99 - 99	97 -102	103 -103¼	103⅜-103⅜	97 - 97	99 - 99	.... - ...	.... -	101 -101	101 -101	98 - 98
Gen. consol. & l. g....5	71 - 74	73 - 74	73 - 79¾	77¼- 81	75 - 80½	75 - 78	75 - 76	75 - 79	79 - 83¾	78¾- 80	79½- 80½	78⅝- 80
Stamped, guar.....5	.... - .	.... -	76 - 76	.... -	75 - 75	.... -	75 - 75	... -	79 - 79	79 - 79	.... -	.. - ....
St. L. & San Fran.—												
2d, class A.....6	101 -107¼	107½-110	.... -	113 -113	108½-109½	110½-112	.... -	.... - ...	113 -113	111½-112	112 -113	113½-114½
Class B.....6	101 -107¼	107½-110½	110 -110	112¼-113	108½-112	110¾-112	111 -111½	111 -111	113 -113	*111½-113½	112 -113½	113⅝ 114½
Class C.....6	101 -107¼	107½-109	110½-110½	112 -113	108½-112	110¾-112½	111 -111	111 -111	113 -113	111⅛ 113½	112 -113⅛	113⅝-114⅛
Equipment, 1895....7	100½-100½	.. -	.... - ...	.... -	.... -	.... -	-	.... - ...	.. -	. -	.... -	... - .
General mort.....6	82 - 90	90 - 90	95 - 95¾	97 - 98	93½- 95¼	92⅝- 96	86 - 94	89½- 94½	95½- 95⅜	95 - 95	95 -102½	101 -106½
General mort.....5	70 - 73	.. - ..	79 - 81	82 - 84	81 - 82	81 - 85¼	79¼- 81⅛	82⅛- 83¾	84 - 84	... - ..	.... - ...	90½- 93
Consol. mortgage....4	37 - 43½	44 - 46	45 - 51½	49 - 51	44½- 46¼	46 - 52¼	.. -	40 - 44⅜	42 - 43½	30 - 41	38½- 45	44⅛- 53¼
1st, trust, 1987.....5	.... -	.... -	... - ...	67⅛- 70	... -	67 - 68	72 - 73	.... -	... -	-	.... - ...	73 - 73
Ft.S.& Van.B.B.1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - . ..	.... -	.... - .	.... -	90 - 90
St. Louis Southw'n—												
1st, 1989.....4	55⅜- 58¾	55½- 58½	56¼- 61½	60 - 62⅛	*55 - 58½	54½- 56¾	53 - 55½	53¼- 60	57½- 60½	58⅛- 59¾	*57 - 61	59¾ 62½
2d inc., 1989.....4	16¼- 20	16½- 19½	16¾- 20	18 - 20¾	14½- 17	15 - 16¼	14¼- 15⅞	14 - 20	18 - 20	16¼- 18¼	17¾- 20½	18 - 19½
St.P.&Dul.—2d,1917.5	103 -105	103 -103	... -	103 -103½	103½-104	104 -104	... -	- ...	.... -	102 -104	... -	103½-103½
1st, 1931.....5	112½-112½	.... - ...	. - . .	113 -113	113½-113½	114⅜-114⅜	.... -	114 -115	.... -	.... - ...	.... -	.... - ..
St. P. Minn. & Man.—												
1st, 1909.....7	107 -107	108 -108	109½-110⅛	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mortg., 1909.....6	117 -117	118 -118	120 -120¼	118 -118½	118 -118	118 -118	117 -118½	118 -118	119½ 119½	117 -118	118¼-118¾	118¼-118¾
Dakota Extension....6	115½-115½	116½-116½	118¾-120	119¼-121	*117¼-118	118 -118	118 -118	.... - ..	118½-118½	119 -119½	117½-118½	118 -118
1st, consol., coup.... 6	115 -116⅛	116⅝-116⅝	117½-122	120½-121	121 -121½	120¾-121½	116 -116⅞	118 -118	118½-119	118¾-120	119½-120	120¼ 121¼
Registered	... -	.... -	.... -	.... - ...	117½-117½	.... -	.... - ...	114 -114	... -	.... -	.... - ..	.... - ....
Reduced to.....4½	97½- 99¼	98¼- 99½	99½-100⅝	100½-101⅜	100½-101¾	101 -102½	*99½-100¼	100¼-101	101 -101½	101 -101¾	101⅞ 102¼	102 -102¾
Montana Ext., 1st...4	84 - 84½	85 - 86	85⅞- 87	87¾ 89½	86¼- 88	85½- 86	85 - 85½	85 - 85	84¼- 84¼	... -	85 - 88½	84 - 85½
Minn. Union, 1922..6	.... - ...	116¾-116¾	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	... -	120 -120	... - ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. P. M. & M.—(*Con.*)—												
Montana Cent., 1st. 6	.... -	109½-110	110 -111½	115 -115⅝	113¾-115⅜	112¼-114¼	110⅞-111	111 -111	110½ 112	110½-112	113 -114	116 -116
1st, guar., 1937....5	97 - 98	99 -100	99¾-100	101 -101½	101 -102	100 -102	98 - 98	.... -	99½-101½	100 -101½	102 -102	102 -103
E. Minn., 1st, 1908..5	.... -	102 -102	.... - ...	102 -102	102 -102	101 -101	101 -101¼	101 -101	101¾-101¾	99½- 99½	.... -	.... - ....
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	50½- 56	53½- 56	54¾- 57½	57½- 59⅜	55 - 58	54 - 55½	*51 - 55	51 - 55	56 - 57¾	54½- 56¾	55 - 58⅜	56½- 58¼
S.F.&N.P. 1st,1919..5	.... -	.... -	.... -	88 - 97½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90
S. V. & N.E.,1st,1989.4	70 - 74	72¼- 74¼	73 - 76	74 - 77	73½- 73½	70 - 72¼	67 - 73	68½- 72½	75 - 75⅞	75 - 77½	74 - 75½	75 - 75
South Carolina—												
1st, cx Apr.,'91, cp..6	.... -	105 -110	.... -	.... -	.... -	.... - ...	.... - ...	.... -	.... -	.... -	.... -	.... - ....
South Yuba Water....5	.... -	.... -	.... -	.... -	.... -	. -	.... -	.... -	.... - ...	101½ 102	102¼-102¾	103 -103
South'n Pacific, Cal—												
1st.....6	.... -	107⅝-108	107¾-108½	107⅛-107¾	108 -108	107¾-107¾	104 -107	107 -107½	109⅛-109⅛	106½-106½	107 -108	108⅜-109½
1st consol., 1938....5	88 - 88	88 - 90½	90⅝- 91¾	88 - 91	85½- 85½	.... -	.. .. -	.... -	.... -	.... -	.... -	.. - ....
1st, consol., 1937....5	.... -	.... - ...	.... - ...	91 - 91½	*89⅞- 91¼	90¾ - 91	90 - 91½	90 - 91	91 - 92¼	91 - 93	*90¼- 91¼	90⅝- 91½
Au. & N.W., 1st,'41.5	78½- 80¾	80 - 80½	80 - 80¾	80 - 81¼	80¼- 83	83¼- 85¼	81¾- 83	81 - 82	81½ 86½	86½- 89	88 - 89	88 - 88¾
So. Pac., Ariz., 1st....6	92 - 94¾	91 - 91	91 - 93	92½- 93	92 - 93	92½- 92¾	88 - 89	.... -	.... -	.... -	92½- 93	92¾- 92¾
So. Pac., N. Mex.—1st.6	95¼- 98	97¼- 97¾	97½- 98⅜	98 - 98½	97¾- 98½	97⅝- 98½	94⅞- 96	95¾- 98	97⅞-100½	101 -103	102 -103	102¾-103¼
South'n—1st, con.'94.5	-	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	86½- 88¾	87¾- 91¼
W. N. Car., 1st, con.6	.... -	.... -	.... - ...	. -	.... - ...	-	.... -	.... -	. . - ...	.... -	112¼-114	113¾-115
Tenn. Coal & Iron—												
Tennessee Division..6	75 - 77	80¼- 83	.... - ...	85½- 85½	79 - 82	82 - 83	80 - 81	78 - 78	78 - 78	*75 - 77½	74 - 76	- ...
Bir. Div., 1st 6	77 - 80	82½- 86	.... -	85 - 87	82¼- 85¾	83 - 86	81 - 81	80 - 85	.... - ...	80 - 82	79 - 83	83 - 84
Cahaba Coal, 1st....6	.... -	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Term'l of St. Louis. 4½	.... -	.... - ...	.... - ...	.... -	.... -	.... -	.... -	.... -	100½-100½	.... - ...	.... -	.... - ..
Texas & N. Orleans—												
1st, 1905 .....?	.... - ...	.... -	110 -110	110½-110½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
1st, consol., 1943, g.5	90⅝- 92¾	90 - 90⅝	90¼- 91⅜	91 - 91½	91 - 92¾	92½- 93¾	90½- 92	91 - 92¼	91½- 92½	91½- 92½	91⅝- 92½	92 - 92¾
Sab. Div., 1st 6	102 -102	.... - ...	.... -	104 -104	.... -	.... -	.. . -	.... -	103½-103½	.... -	105 -105	105 -105

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Tex. & Pac.—1st, E.D.6	.. -	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... - ..	.... -	.... -	.... - ....
1st, gold, 2000.....5	72¾- 77¾	76¼- 78½	76¾- 84⅝	82¾- 85	83½- 85	80¼- 82	80 - 82	81½- 88	87 - 87¾	86 - 87½	86⅝- 90½	*86¼- 87½
2d, g., inc., 2000.....5	17½- 23⅞	20¾- 23¼	20½- 25⅛	23⅝- 26½	21 - 24¼	20½- 24	21 - 23	21¼- 28¼	25 - 28	24⅛- 26⅜	24⅞- 27½	24⅜- 26¾
Third Avenue (N. Y.)												
1st, 1937.....5	111 -112½	113½-115	114¼-115	114¼-116	117½-117¾	118 -118½	115½-116	118¾-119½	.... - ...	118⅝-119	118¾-119¾	120 -120½
Tol. A. A. & Cad.,'17.6	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	66 - 71	65 - 68¾	70 - 73	71 - 72	68½- 69½
Tol. A. A. & N. M., 1st.6	.... - ...	.... - ...	55 - 55	70 - 70	60 - 70	.... -	.... -	70 - 78½	74 - 80½	77 - 86½	80 - 85	80 - 81
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80
1st, consol., 1940....5	32 - 32	.. -	30 - 30	.... -	.... -	.. - ..	.... -	.... -	30 - 30	.... -	.. -	.... - ....
Tol.A.A.& G.T.—1st..6	.... -	.... -	.... -	75 - 75	76 - 82	.... -	.... -	75 - 78	78 - 81	82 - 85	85 - 85	.... - ....
Tol. A. A. & Mt. Pl.—6	.... -	.... - ...	60 - 62	65 - 67	70 - 72	.... -	.... -	74¼- 74¼	.... - .	.... -	.... -	.... -
Tol.& Ohio Cent.—1st.5	104 -105½	105¼-107	106⅝-107¼	107¼-107¼	107⅜-108	107⅛-107½	103⅛-104	104½ 105½	105¾-107	107 -107	110 -110⅜	110¾-111½
West. Div., 1st, '35.5	... -	102½-104	102⅞-103¾	102 -102	102¼-102½	101⅝-101⅝	103 -103	104 -104	104 -104⅜	.... -	103 -105	.... - ....
T.P.&W.—1st, 1917..4	78⅛- 79	78¼- 79	79 - 84½	83¼- 84	82 - 83⅝	.... - ...	68 - 69½	.... - ...	71 - 74⅛	73 - 75	72½- 74	72 - 74½
Funded coups., 1895.	.... -	.... - ...	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	68⅝- 69	68 - 68
Tol.St.L.&K.C.—1st.6	58½- 60	58½- 60	60 - 62	61 - 64	60 - 61	.... -	.... -	56 - 56	59¼- 59¼	.... -	62¼- 62¼	61¾- 62¼
Trust receipts.....	58½- 58½	58½- 58½	59½- 63	60⅝- 61¾	60 - 60	59 - 59	58 - 58	55½- 57½	57½- 62½	59⅛- 60¼	59¾- 62½	60 - 62½
Uls. & Del.—1st, con..5	99 -100	98¾-100	99 -100½	100 -100½	99⅞-104	101⅜-101⅜	101½-101¾	101¼-102⅛	102 -102½	102½-103	103 -103⅞	101½-102½
Union Pacific—												
1st, 1896.....6	*101 -104¼	104 -105¼	104½-105	105¼-107	105½-106	102⅞-106	103⅜ 104¼	103⅝ 105	104¾-105¼	105¼-105¾	103¼-106½	103¼-104
1st, 1897.....6	101 -103⅞	104 -105	104⅞-106	106 -107	106 -106	103 -107	103½ 101½	103¾ 105¾	105¼ 106⅜	105½-106½	104 -107½	104 -104¾
1st, 1898.....6	102 -105	104½-106¼	106⅛-108⅛	106¾-108½	107 -108⅝	103 -107⅝	103⅜-104¾	104 -106⅜	106 -107	106½-107⅜	*105 -108½	105 -106½
1st, 1899..... 6	105 -105¾	106½-107¼	108 -108½	109 -111	.... - ..	103¼-107¾	104 -105	104½-107½	107 -108	107¼-107¾	*106¼ 109	106½-106⅞
Sinking fund.....8	95½-100	100 -103	*99 -100½	100¼-102	98¾-101½	90 - 97½	91 - 97	95¼-100	*96 - 99	95 - 97½	97 - 99	97¾- 99
Collateral Trust.....5	70 - 70	.... -	.... -	.... - ..	.... -	61 - 61½	.... -	.... -	69½- 69½	69 - 69	.... -	71½- 72¼
Collateral Trust.....6	70 - 76	... -	61 - 61	.. -	.... -	78 - 80	... -	75 - 80	84 - 84	.... -	89 - 90	91 - 93
Collateral Trust....4½	49 - 49	45 - 47	46 - 46	44 - 46	41½- 41½	.... - ...	... - ...	40 - 44¾	44½- 44½	40 - 40	.... -	40⅛- 40⅜
Trust receipts.....	.... -	.... -	.... -	41 - 41	40 - 41	.... -	.... -	.... -	.... -	-	-	40⅛- 40⅜
Col. tr. notes, '94, g.6	82 - 88	*88 - 91	90 - 92	91¼- 92½	89 - 92	82 - 89	82 - 86	82 - 90	88 - 90	85 - 89	86 - 89	87 - 89

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Union Pacific—(*Con.*)—												
Kan.Pac.—1st, 1895.6	104 -105	.... -	.. -	103 -103	103 -103	101 -101	102⅛ 102⅝	103 -103	103¾-104	104 -104	.... -	105 -105
1st, 1896.....6	102 -106¾	103 -104½	.... -	105 -105	.. - ...	101 -105	101 -101	104 -105	105½-105½	105½-105¾	105¾-106	105¾-107
Denver Div.... 6	101 -107¼	106¾-107½	.... -	108¼-108¾	106½-109	104½-106¾	104 -104½	104 -106	105½-106½	106 -106½	100¼-107	107 -108⅜
1st, consol..... 6	82 - 87	87 - 90	89 - 97	89 - 97	83 - 89	72 - 82½	74 - 81	78 - 87	80 - 86¾	75½- 79	75 - 80	75½ 77
At. Col. & Pac.—1st..6	40 - 46	44 - 46	45 - 49	44¼- 50	40 - 45	40 - 40	38 - 38	39 - 40	.... -	35 - 35	40 - 42	39 - 40
At. J. Co. & W., 1s .6	.... -	-	43 - 43	40 - 40	.... -	.... -	.... -	.... -	38 - 40⅜	26 - 26	.... -	.... - ....
Oreg. Sh. Line—1st...6	75 - 87	87 - 91	89 - 92⅞	88 - 91⅞	84 - 87½	76 - 82	78 - 82	78 - 87½	84 - 87½	79¾- 84	81⅞- 88	87 - 91
Trust receipts	... - ..	.... -	.. -	.... -	.. -	.... -	.... -	.... - ...	.... -	.... -	86 - 88	88 - 91
Or.Sh. L. & U.N.,con.5	48 - 51¼	51½- 56	52½- 54	54 - 56½	47½- 54¼	43 - 48	40 - 46	43 - 48¾	.... -	43 - 46½	42½- 46½	45½- 49
Collat,Tst.,1919,g.5	44 - 44	45 - 49	45 - 45	46 - 55	41 - 43	40 - 40	.... -	36 - 38	.... - ...	.... -	.... -	.... - ....
Utah Southern—Gen.7	80 - 85	81 - 82	86 - 90	87 - 88	80 - 80	... -	.... -	81 - 81	85 - 85	... -	80 - 86½	83½- 85
Ext'n, 1st, 1909.....7	80 - 80	.... - ...	84 - 84	.... -	82 - 82	... - ...	.... -	79 - 82	.... -	80½- 81	75¼ - 86	.... - ....
U.Pac.Den.& G.Con.5	42 - 46	44 - 45	45 - 47¾	45 - 48¾	40 - 45½	31½ 37⅛	32 - 35⅛	33¼- 40¾	39 - 41	37 - 40½	37½- 42¼	39 - 40
Un.Pac.L.&Col.,1st 5	.... -	.... -	47 - 47	49 - 49	.... -	37 - 40	.... -	.... -	45 - 47½	40 - 40	40 - 45	.... - ....
U. S. Cordage—1st.....	.... -	... - ...	... -	.... -	70 - 82	82 - 87½	80 - 83⅝	82 - 83¾	77 - 82½	71 - 77½	65 - 77	60 - 72
U. S. Leather—1915 .6	104¾-105½	104 -105½	105 -106½	106⅜-107¼	*103⅛-04¼	104¼-106½	106 -108¼	108½-109	109 -110½	110½-112½	109 -110	109¾-110
Utah & No.—g., '26....5	.... -	.... -	. -	... -	.... - ...	.... -	.. -	55 - 55	.... -	.... -	.... -	... - ....
Virginia Midland—												
General, 1936.....5	70 - 71	75 - 75	80 - 88½	88 - 90	86 - 88	86 - 90	90 - 92½	93 - 93¼	93½- 96⅛	97 - 99	95 - 96	94 - 96
Gen., guar.stamped.5	72 - 72	73 - 76	80½- 89	88 - 90	87 - 88	86 - 90	92½- 92½	93 - 93	94¾- 97¼	97 - 97½	95 - 96	94¾- 96
Wabash—												
1st, gold, 1939.....5	102 -103¾	103½-104¼	104 -106½	106 -107½	*103⅜-05⅛	103 104	101¼-103⅛	102 ¿-104⅞	104½-106	104⅜-107	*103¾-105	104⅜-105
2d mort., gold, 1939.5	72½- 76½	*70 - 73¾	70 - 75¼	74 - 79½	73⅜- 77½	73 - 75	69¼- 74	66 - 73	67¼- 73¼	65½- 71⅜	69 - 72	69½- 71¼
Deb. inc., 1939, s. B.6	.... - ..	.... -	21 - 27	25½- 28⅞	21 - 24	26 - 27	22 - 22	24¾- 26	25 - 27¾	22 - 23	23½- 24	20½- 20½
St.L.K.C.&N.R'l E.7	105¼-105¼	105¾-107	103½-104	104¼-105¾	105 -106	105 -105½	105¼-105¼	.... -	102¼-102½	102⅝-104½	104½-104⅝	104⅝-104⅝
No. Mo.—1st,1895.7	103 -104	104⅝ 104⅝	104¾-105	105¾-107	106⅛-107½	106¼ 106¼	*102¾-103	103⅛-103¼	103⅜-103½	104½-105	105 -105½	105½-105⅝
St.C.B'ge, 1st,190 .6	... - ...	... -	107½-107¾	.... -	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	... - ....
D. & Ch. Ext.1940..5	97½- 99	99 -100	98 - 98½	98½-100½	100⅛-101	101 -101	98 - 98	96 - 98	98 - 99	98 - 99	98⅞- 99	99 -100

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
West. N. Y. & Penn.—												
1st.....5	98¼-100¼	99 -100	99 -100¾	100 -101½	100⅛-101¾	100¼ 101	97 - 97½	97 -101¼	102 -103¼	103 -103½	103¾-104¾	104¾-106
2d M., g., 1927 ... 3-5	19¾- 22	18½- 20¼	19 - 20¾	20½- 21⅜	20 - 21	.... -	.... - ..	.... -	24¼- 24¼	24¾- 24¾	.... -	.... - ....
Trust receipts.....	.... -	... - ...	.... -	... - ...	20½- 20½	20 - 21½	19⅞- 20⅝	21½- 26	24¼- 25¾	24 - 25¼	24½- 25¼	24¼- 25⅛
W. Union Telegraph—												
Registered.....7	.... -	.... - ...	116 -116	... -	.... -	.... -	... - ..	.... -	110 -111	.... -	.... -	111½-112
Collateral trust..... 5	*103 -104½	103½-103¾	103⅞-106	106 -107	106¾-108	108 -109	105½-106	107 -107	108 -108½	107½-107⅞	107½ 108½	108¾-110½
Wheel'g & Lake Erie—												
1st.....5	106½-108	107 -107	106 -107	105 -105½	.... -	106 -106	100 -106	.... -	.... -	103½-103½	103 -103½	102½-103
Consol 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74 - 75⅛	.... - ...	... - ...	.... - .. .
Ext.& Imp.,g.,1930.5	.... -	85 - 92	.... -	... -	95 - 95	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ....
Wheel. Div., 1st.....5	.... -	.. - ...	99 -100⅜	100¼ 100½	.... -	.... -	96 - 96	97½- 98	.... -	94 - 95	96 - 96¼	93½- 96
Wh. L. E. & P. Coal..5	.... -	.... -	.... -	.... - ..	.... -	... -	.... -	....-	.... -	.... -	70 - 74¼	.... - ...
Wisconsin Cent'l Co.—												
1st, gold.....5	65 - 65	64 - 76	73¾- 76¾	75 - 77	71 - 74	51 - 60	51 - 55	50½- 59¾	57¾- 59½	54 - 58	54½- 58	52½- 54½
Income, 1927.....5	.... -	13½- 18	16 - 17	15 - 18	.... -	9 - 10	... -	8 - 10¼	10½- 10½	6½- 9	8½- 9⅞	.... - ....

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROADS.																								
Albany & Susquehanna	156	-163	165¼	-165¼	....	-	165	-165	165	-165	...	-	....	-	150	-150	150	-150	160	-160	166	-175	165	-167
Atchison Top. & S. Fe	33	- 36½	31½	- 35⅜	30⅞	- 34⅜	31	- 35⅝	23⅝	- 31⅜	19⅞	- 26⅛	12⅛	- 23⅜	13	- 18¼	17¾	- 22¼	16¾	- 23½	18⅜	- 21¾	9½	- 22
Atlantic & Pacific	4	- 4⅝	3	- 4	3½	- 4	3⅛	- 5⅜	3	- 3½	2	- 3⅜	1¾	- 2	1⅝	- 2	2¼	- 2¾	2⅛	- 2⅛	2⅛	- 2¾	1	- 2
Baltimore & Ohio	93½	- 97⅜	93	- 97¼	87	- 93½	85	- 90⅞	75	- 83⅞	67	- 76¼	54½	- 73⅛	58¾	- 68⅜	66	- 70½	65¾	- 77⅜	69¾	- 75⅜	67½	- 74⅛
Benefic. interest certs.	94½	- 95	93½	- 94	85	- 88½	86¼	- 90½	78½	- 83	75	- 75	....	-	....	-	....	-	....	-	....	-	....	- ....
Balt. & O. S. W.—Pref.	5¾	- 6¾	6	- 7½	5¼	- 6	3½	- 5½	3¾	- 4	....	-	....	-	4	- 4	....	-	3	- 4	....	-	....	- ....
Beech Creek	....	-	92¾	- 92⅞	92⅞	93¼	...	-	...	-	....	- ..	....	-	....	- . .	....	-	....	-	....	-	....	- ....
Bost. & N.Y. Air-L., pri	101	-102½	100½	-101⅞	..	- ...	....	-	98	- 98	....	-	100	-100	....	-	....	-	....	-	....	-	....	- ....
Brooklyn Elevated	35½	- 41¼	35	- 36	36	- 37	...	-	30¾	- 32	...	-	24	- 24	19	- 20⅛	....	-	....	-	....	-	....	- ....
Buff. Roch. & Pittsb	36	- 37	33	- 36¼	32½	- 34	33	- 35¾	30	- 33	31	- 33⅜	23	- 31½	22	- 23	22	- 27⅝	25	- 30¼	....	-	20	- 20
Pref	85½	- 86⅜	85	- 85½	80	- 80	77	- 80	76	- 79	....	-	75	- 80	....	-	70	- 70	....	-	....	-	....	- ....
Bur. C. Rap. & North	60	- 65	60	- 62	....	-	58	- 58	50½	- 57	....	-	45	- 45	....	-	....	-	....	-	....	-	50	- 50
Canadian Pacific.	87	- 90¼	83¼	- 86½	82½	- 85¼	82¾	- 85	73½	- 81	75¼	- 78¾	66	- 76	67½	- 74⅝	74½	- 76	73¼	- 75½	72	- 73½	70½	- 75⅜
Canada Southern	55¾	- 58¾	54¼	- 58¼	52¼	- 56	51¾	- 57⅝	49¾	- 54¾	x48¼	- 51⅜	34½	- 50¼	39¼	- 47	45	- 49	46	- 53¾	49¼	- 53¼	x47½	- 54¾
Cedar Falls & Minn	4	- 4	.	-	....	-	....	-	....	-	....	-	....	-	....	-	4½	- 5	....	-	. .	-	....	- ....
Central of New Jersey	122¾	-132¾	118	-130	114¼	-121	115	-122	104½	-114¾	99⅞	-110	84	-104⅜	89½	-101	99⅝	-112½	106	-120¾	115	-120½	112	-118
Central Pacific	28⅞	29⅜	27	- 29	27	- 27½	26¾	- 27	25¼	- 26½	22	- 26	16¾	- 19	16¾	- 21	19¾	- 23¾	20	- 21	19	- 20¾	16½	- 19⅛
Charl. Col. Augusta	30	- 30	25	- 25	....	-	....	-	29	- 29	. .	-	...	-	....	-	....	-	....	-	....	-	....	- ....
Chesapeake & Ohio—																								
Voting trust cert	22¼	- 24¼	22⅞	- 25½	22½	- 25⅛	22	- 26	17⅛	- 22¼	15½	- 20⅛	12½	- 18¾	13¼	- 17⅛	15¾	- 18	15¾	- 19⅝	18¼	- 21⅜	14½	- 20⅛
1st pref	61½	- 62¾	62½	- 63⅝	....	-	....	-	..	-	...	-	....	-	....	-	....	-	....	-	....	-	....	- ....
2d pref	41¾	- 43	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chicago & Alton	140	-145	141	-145½	140	-144	141	-144½	....	- ..	138½	-141	127½	-134	126	-130	131	-135	135½	-136	140	-140	136	-141
Pref	170	-170	....	-	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. Burl. & Quincy	96¾	-103⅞	93½	-102⅞	91⅛	- 96⅞	91⅜	- 98	81¾	- 92¼	82¾	- 88⅝	69¼	- 87	71½	- 80½	79	- 87	77⅛	- 88⅝	x78⅛	- 84¼	73¼	- 81½
Rights	....	-	·65	- ·95	·42½	- ·75	..	- ..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. & Eastern Ill.	69	- 72¼	66	- 70½	65½	- 67	65	- 66½	61¾	- 65¾	60	- 62	56	- 59¼	51	- 55	54	- 56	56	- 58	57½	- 62	..	- ....
Pref	99⅝	-105	101	-104⅝	98½	-103	99	-103¼	95¼	- 99	92	- 96½	80¼	- 97	85	- 91	89	- 9 ½	93	- 98½	98	-100	96½	-100

x Ex divid end.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. Mil. & St. Paul....	76⅛- 83½	75 - 82¼	74⅛- 78¼	75⅝- 79⅛	66¾- 76¾	65 - 70⅝	46⅜- 69⅛	50¼- 58½	56½- 63	56⅜- 68¾	62⅛- 66⅞	56¼- 66⅞
Pref.....	122¼-126	121¾-125¼	120½-124	119½-122⅝	115 -119½	113 -117¾	100 -115	104 -112½	112¾-117	114⅝-121	118 -121¼	116 -121⅞
Chic. & Northwest.....	111⅜-115¼	110¾-116⅜	109⅝-113⅜	110¾-115¼	105 -111	100½-108¼	84⅞-105½	90¼- 99¾	96⅛-101¾	98⅛-107¼	102¼-109½	97 -106¾
Pref.....	142½-146	144 -146½	139 -142	140 -145	138 -140	137 -140	135 -135	128 -135	134 -139	138 -140	x138¼-140	139⅛-139¾
Chic. R. I. & Pacific.....	82¼- 89⅜	81⅝- 88	80⅝- 84⅜	80½- 86¼	68 - 81¼	x66 - 74	51½- 72	54⅝- 62	60½- 67¼	59¾- 72½	65¾- 71⅜	x62⅛- 71¼
Chic. St. Paul M. & O...	47⅛- 53⅝	51 - 58⅜	50¼- 55⅛	48 - 55¼	39 - 50	35 - 41¼	24 - 39	27¼- 32	31¾- 36½	33 - 39⅞	36⅛- 39⅞	32½- 40½
Pref.....	117 -119¾	118 -121	117 -119	118 -120	112 -117	x105½-116	95 -110	94 -102½	105 -106⅜	105 -112⅛	116½-117	111½-118
Clev. Cin. Chic. & St. L.	56¾- 60⅛	50½- 58¼	40⅝- 52⅛	48⅞- 53⅜	35 - 48¾	39 - 42½	25 - 42½	30 - 36½	30⅝- 39¼	30⅛- 38½	34½- 37¾	34⅜- 39⅝
Pref.....	92 - 98¾	95¼- 97	x91¾- 95	90½- 91½	85 - 91	83 - 87	76 - 85½	76 - 76	76 - 83	74 - 80	80 - 81	80 - 90
Cleve. & Pitts., guar....	155 -157½	156⅝-157½	156 -157½	154 -154	148 -154	146 -152¾	135 -147	137 -140	145 -145	146½-148	148 -150	148 -150
Col. Hock. Val. & Tol..	28½- 32½	27⅝- 30⅞	25 - 29½	26¼- 29	21 - 26	19 - 22	14½- 20¾	11¾- 17¼	17 - 21½	19¼- 23½	20⅜- 22¾	18⅜ 22¼
Pref.....	71 - 73¾	69 - 73½	69 - 71	69¾- 70	62 - 68½	60 - 69	57 - 60	59½- 59½	60 - 60	60 - 69	.... -	65 - 65
Delaware & Hudson...	131½-139	124 -137¼	125 -130½	126½-133	120 -127	119 -123¼	1023¾-121	107½-115	111¾ 121¼	119 -131⅞	128½-138⅝	127½-136⅛
Del. Lack. & Western..	148¾-156⅛	142¼-155⅝	137¼-147½	140⅝-148¼	134¾-142⅛	137¼-149⅜	127 -147⅛	130½-141	135¾-150	146½-171½	165¾-175	157¾ 168¼
Denver & Rio Grande..	16¾- 18⅜	16¼- 18	15 - 16½	16 - 17	13¼- 15⅝	10⅛- 14½	8¼- 10½	8¾- 10⅜	9½- 11¼	9½- 10¾	10½- 10⅞	9 - 11
Pref.....	52½- 57¼	51⅞- 56¾	51 - 55½	53 - 56⅝	47¼- 52⅝	35 - 49¾	24 - 38¼	27 - 30¼	27⅝- 31¼	28 - 31	27⅞- 32⅞	30¾- 34¾
Des M. & Ft. D.....	8½- 9¾	8 - 9¼	7⅛- 8½	8 - 8⅜	6 - 6½	6 - 6	6 - 7	5 - 5	5 - 7¼	6 - 7	.... -	6 - 6¾
Pref.....	.... -	22 - 22	23 - 24	24 - 24	.... -	.... -	.... -	.... -	.... -	26 - 26	.... -	.... - ....
Duluth S. S. & Atl.....	11½- 14¼	12 - 13½	10 - 12⅜	10¼- 10¼	7 - 9	5¼- 9	5 - 5¼	6 - 6	7¼- 8	7 - 7¼	.... -	5½- 6⅜
Pref.....	29 - 32	28 - 30	24 - 28	25 - 25	15¾- 21½	16 - 19½	11 - 14	15 - 16	17½- 19½	16¼- 17	.... -	13 - 13
East Tenn. Va. & Ga....	3⅜- 5	4¼- 5⅞	3¾- 4¼	3 - 4	½- 3½	¼- ⅝	⅛- ¼	¼- ⅜	⅜- ½	½- ½	¼- ¼	.... - ....
1st pref.....	32½- 33	26½- 35¾	.. .. - ...	26 - 26	22 - 22	10 - 15	5½- 8	.. .. -	.... -	.... -	.... -	.... - ....
2d pref	6 - 10⅝	9 - 11¾	9 - 9¼	6 - 9	4 - 6¼	2¼- 4	2 - 3	... - ...	.... - ...	2½- 2½	.... -	.... - ....
Evansville & T. Haute.	145 -152	144 -151	148 -151½	143¾-149	131 -141¾	134 -137	70 -135	80 - 95	63 - 90	75 - 83½	70 - 85	48 - 70
Flint & Pere Marq.....	20 - 23	18 - 18½	15⅜- 18	17 - 21½	16 - 19¾	.... -	15¾- 15¾	... -	14 - 15	14 - 18¼	15 - 16½	.... - ....
Pref.....	77½- 77½	.... -	.... -	.... -	.... -	59⅛- 59⅛	.... -	45 - 45	55 - 55	.... -	.... -	.... - ....
Great Northern, pref....	132½-137½	140 -142½	135½-141¼	133¾-140	115 -135	106 -117	100 -110	100 -105	104 -114	106 -110	107¾-109	100 -107
Rights.....	... -	.... -	.... -	.... -	3 - 5	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ..

x Ex-divid end.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Gr. Bay Win. & St. P.—												
Trust receipts	13¼- 14¾	11⅜- 13¾	10½- 12½	8½- 12⅛	7⅝- 9½	6½- 7½	5 - 7⅝	5 - 7	6½- 7¾	6 - 7⅞	5 - 7¼	3 - 5¾
Pref. trust receipts	27½- 29⅞	22 - 22	21 - 25	.... -	12 - 12	11 - 13	.... -	.... -	15 - 16	.... -	12 - 12	.... - ....
Harlem	260 -260	259 -259	.... -	.... -	.... -	.... -	248 -250	210 -210	.... -	240 -240	.... -	248 -260
Houston & Texas Cent.	5½- 6¾	6¼- 7	6½- 7½	4 - 4	4 - 4	3 - 3	.... -	2¼- 2¼	.... -	2½- 2½	.... -	.... - ....
Illinois Central	99 -104	99⅛-103½	97¾-102	100½-103⅞	92 -100½	87½- 93¾	86 - 92½	89 - 94	91 - 94¼	91 - 98	91¼- 94¼	89 - 94⅛
Leased line, 4 p. c.	88 - 88	91 - 91	.... -	.... -	.... -	86 - 86	.... -	88½- 88½	.... -	.... -	88 - 88	.... - ....
Iowa Central	8⅞- 11	8 - 10	8¼- 9⅛	8 - 8⅞	6½- 8	6 - 6⅞	5 - 6½	5½- 6½	6 - 8	7¼- 8½	7 - 7⅛	6⅛- 8
Pref.	29½- 37	30 - 33	28 - 30	31½- 31¾	19 - 28	18⅛- 21¼	12 - 19¼	14½- 19¼	18½- 22	20 - 28	24 - 29	22¼- 30⅛
Kanawha & Michigan	13½- 14½	14 - 14⅛	.... -	13 - 13½	10 - 11	.... -	11 - 11	.... -	10 - 10	9 - 9	10 - 11	10 - 10
Keok. & Des Molnes	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5¾- 5⅞	.... -	.... - ....
Pref.	.... -	.... -	16 - 16	12½- 28	.... -	.... -	10 - 10	.... -	.... -	12 - 12	12½- 12½	- ....
Kingston & Pembroke	14 - 14	.... -	10 - 10	9 - 9	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Erie & Western	22½- 25¾	21½- 24⅛	21 - 22⅞	21¾- 23⅞	16¾- 21	16 - 18½	12⅛- 16¾	13⅝- 15½	15 - 18¼	15 - 19	16¾- 18⅛	14½- 17¼
Pref.	76 - 82	76 - 79⅛	75 - 78⅛	76½- 80¾	67¼- 76	69 - 71¾	53 - 70½	55 - 64	67 - 70	66 - 71	67 - 70	61½- 69
Lake Shore	127½-132	126⅛-131	124½-129	126⅜-134½	118¾-128	x119⅞-125	104 -121	109 -119	117½-123¾	119¾-129½	126⅜-130⅞	x119⅛- 129
Long Island	105½-118½	107 -115	107 -109⅛	106 -110½	100 -107	94 -100⅜	90 - 99	90 - 96	90 - 95	92¾- 97½	96⅜- 99	99 -102⅛
Lou. Ev. & St. L.—Con.	25 - 25¾	23 - 25	24 - 27	25 - 25	22 - 24	21¼- 22	.... -	9 - 16	.... -	16 - 16	10 - 10	9½- 10
Pref.	49 - 49	47½- 49	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisville & Nashville	71⅜- 77⅜	73 - 76¾	72½- 75⅝	72½- 76	64¼- 72⅝	61¾- 68⅜	47½- 66¼	52 - 58½	49 - 58½	43⅜- 53	46½- 51¼	39¾- 53⅛
Loulsv. New Alb. & Chic.	23½- 27	22¼- 25½	21 - 24	18½- 24	14 - 20	14⅝- 19	8½- 16	9 - 12¾	13 - 16	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... -	.... -	.... -	14½- 18	9 - 15	10 - 13¾	14 - 17⅜	10½- 16⅜	.... -	.... - ....
New stock	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10⅜- 11½	9¼- 11¼	8½- 11
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	38 - 45	38¼- 43¾	34 - 42¼
Loulsv. St. L. & Texas	24½- 27⅝	20¾- 25⅜	21⅜- 21¾	.... -	.... -	19½- 20½	.... -	4 - 5¼	6 - 8¼	5 - 5	2¾- 3½	2¾- 2¾
Mahoning Coal R'way	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Manhattan Consol	153 -174¾	156 -169	156⅜-172¼	144 -170½	115 -145	119¼-133⅛	100 -125¾	105 -119	116¾-134⅜	122¼-135	125- 133⅞	120½-129⅛
Manhattan Beach Co	5 - 11	9 - 11	8 - 8⅞	7 - 8	5 - 5	4 - 5	3 - 5	4 - 4	3¾- 4	4 - 4	3 - 3	4¾- 4¾

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Memphis & Charleston.	.... -	40 - 40	.... -	... -	... -	.... -	.... - ..	... - ..	.... -	.... -	.... -	.... - ....
Mexican Central	11 - 11	10¾- 11⅝	9¾- 10⅛	10¼- 10¼	7⅝- 9⅞	7¾- 8	... - ..	6 - 6	.... -	6 - 6	.... -	.... - ....
Michigan Central	104 -106¾	104¼-106¼	103¾-105	105 -108½	96 -103	94 - 98	80 - 91	79⅞- 86½	87¾- 92	90 -102½	99½-103⅜	96¼-102⅛
Minneap. & St. Louis	17 - 19¼	16½- 18½	14 - 17¼	15 - 15¾	11½- 11⅜	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	... -	.... - ...	... -	13¾- 16	10 - 12½	10 - 12½	9½- 10½	6 - 11	9½- 13¼	9¾- 13	11⅛- 13⅞	8⅞- 13⅛
Pref	47 - 49	44⅛- 48⅜	43 - 43	45 - 45	.... - ...	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	45¾- 45¾	... -	30 - 32¼	29 - 31⅜	18 - 25	18 - 28½	27 - 31⅜	28 - 34¾	34 - 39	25 - 37½
Minn. St. P. & S. S. M.	39½- 39¾	19½- 19¾	.... -	.... - ...	.... -	- ..	... -	.... -	.... -	.... -	.... -	.. - ....
Mo Kansas & Texas	13⅞- 16	13¾- 15⅝	13⅜- 14⅝	13 - 14½	11⅛- 13¼	11 - 12⅛	8 - 10¾	9½- 11½	11 - 12⅛	10½- 13⅛	12¾- 14½	13 - 14½
Pref	25 - 28⅜	23¾- 26⅜	23¾- 25	24 - 27⅛	19½- 24	18½- 21⅝	13⅜- 20	14¼- 19	17 - 21⅜	18¾- 23⅝	22½- 26¾	23¾ 27⅛
Missouri Pacific	55¾- 60	54¼- 58⅜	48 - 56¼	45⅞- 54	34 - 46¼	30 - 37⅜	16½- 34½	18¼- 23½	21¼- 28¼	20¾- 29⅝	23⅞- 27⅝	20½- 27⅛
Mobile & Ohio	34½- 35⅞	33 - 37	30 - 33¾	24 - 33¼	16 - 25½	18 - 20½	6¾- 18	10 - 14	13 - 14½	13 - 16	14⅜- 17½	15¼ 22⅜
Morris & Essex	151½-155	153¼-154¾	150 -163	148¾-152⅜	145 -149⅛	141⅝ 148⅞	140 -142½	136 -139¾	140½-146	145¼-150	150 -154½	149 -154¼
Nashv. Chatt. & St. L	88 - 88	88 - 89¾	85 - 88	88 - 90	86 - 88	83 - 85	79 - 80½	55 - 60	60½- 61	58½- 60	65 - 75	70 - 70
N. Y. Cent. & Hud. Riv.	108¼-111¼	108¼-110¾	103½-109½	105 -109¾	98 -106⅝	*99¾-104¾	92 -102	96½-102	100¾-104½	100 -104	101 -103⅝	x97¼ 103⅜
Rights.	.... -	.... -	.... -	.... -	.... -	·00¼- 06	... - ...	.... -	.... -	... -	.... -	.... - ....
N. Y. Chic. & St. Louis.	18¼- 20	16⅞- 19	16¾- 18¾	17 - 20½	15 - 17	12½- 15⅜	9⅞- 14⅛	11 - 13¼	12¼- 14½	13 - 18	15½- 18	13 - 16¾
1st pref	76¾- 78	68 - 68	68¾- 70	73 - 76	67 - 67½	57 - 65¼	45 - 59	52 - 55¼	57 - 60	55 - 68	65½- 69	68 - 68
2d pref	35 - 38¾	33½- 37¾	34⅜- 35	35 - 41	30 - 35	23 - 29¾	18 - 25½	20 - 23½	23 - 25	24 - 34	29 - 33	28 - 32¾
N. Y. Lack. & West.	112½-114	... -	112 -113	113 -113	.... -	112 -112	.... -	99¼ 99¼	106½-106½	107 -107	108½-110	111 -111¾
N. Y. Lake Erie & West.	23½- 26⅝	20⅝ 25⅞	19 - 22½	19½- 22⅜	17⅜- 20½	15⅜- 18⅜	7¾- 17⅜	10 - 15	12¼- 16⅛	13¼- 16	13½- 15¼	13½- 16
Pref	53 - 58	47½- 56¼	43¼- 49¼	46 - 49	36⅞- 42	33 - 38¼	15 - 34	21½- 29¾	23½- 34	29 - 32	28¼- 32	31½- 33¾
N. Y. & New England	44¼- 52⅛	28¾- 51	21 - 34	29 - 34½	23½- 30⅝	19⅜- 24¼	16¾- 23½	17 - 23¼	20 - 30	26½- 36⅞	25¾- 35	9¾- 31½
N. Y. N. Haven & Hartf.	256 -262½	253½-261	.... -	.... -	.... -	202½-210	.... - ...	... - ...	188 -200	191 -197½	197 -198	196 -198
Rights	.... -	... -	16 - 20	.... -	-	... -	.... -	.... -	.... -	.... - ...	... -	.... - ....
N. Y. & Northern	14½- 19	16½- 16½	.... - ...	5 - 15	.... -	.... -	.... -	.... -	... -	5 - 5¾	.... -	.... - ....
Pref	26 - 38	26½- 34¾	22⅝- 30½	17 - 25	10¾- 15	12 - 14½	9 - 13	8 - 12	8 - 12¾	9 - 12¼	7 - 10½	5 - 5¾
N. Y. Ontario & West	18 - 19¾	17⅛- 19	16½- 17¾	16½- 18⅛	14¼- 16½	13¼- 15⅛	11 - 14⅜	12½- 14¾	14 - 15⅞	14¼- 18⅛	16⅝- 17½	14½- 17½

* Exdivid end and ri ghts.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. Pa. & Ohio	5/8	7/8	1/2	1/2	3/8	3/4	7/8	7/8	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref	3/4	2	1 1/4	1 1/2	1	1 1/8	1	1	7/8	7/8	3/4	7/8	....	....	3/4	3/4	..	....	....	....	....	..	....	....
N. Y. Susq. & West	17 1/4	21 3/8	15 3/4	20 3/8	16 1/8	19 1/8	16	19 1/8	13 3/4	16 1/2	12	14 1/2	8	13 1/2	9 1/2	12 1/2	....	....	....	....	....	....	....	....
New stock	....	....	....	....	....	....	..	....	....	....	..	....	..	....	..	....	12 1/4	15 5/8	13	16 7/8	15 3/4	18 1/2	13 7/8	17 3/4
Pref	68 1/2	73 3/8	64	70	65	72	67	72 1/2	55 1/2	67	53	57	52	55	....	....	....	....	....	....	....	....	....	....
New pref	....	....	....	....	....	....	....	....	..	....	....	....	39	42	33	42 1/2	40 1/2	46 3/4	41 1/4	49 1/2	47 1/2	52 1/2	41	49
Norfolk & Southern	..	....	60	60	....	....	59	59	59	59	50	50	....	....	....	....	50	50	....	....	....	....	....	....
Norfolk & Western	9 1/2	9 3/4	8	9 3/4	7	8 3/4	8	8	7	8 1/4	6 1/4	7	5 1/4	7 1/4	6	6 1/4	6	6	....	....	....	....	....	....
Pref	37	39 1/2	34 1/2	37 1/2	31 1/8	32 3/4	29 1/2	32 3/4	26 5/8	30 1/4	20	28	16 1/2	20 1/2	19	22 7/8	23 5/8	24 1/4	20	22	19 3/4	21 1/2	19	22 5/8
Northern Pacific	16	18 3/8	14 3/4	18 1/4	15 1/8	17 1/2	16	17 1/2	12 1/4	16 1/2	*12 1/8	14	7	12 5/8	3 3/4	9	5 3/4	9 1/2	6 5/8	8	6 1/8	7 5/8	4	7
Pref	45 1/8	50	36 1/4	50 3/8	38	44	38	44 3/8	32	39	31 1/8	36 1/4	18 3/8	34 3/8	15 1/4	24 1/2	18 1/2	25 3/4	18 3/4	25 1/4	20 7/8	23 1/8	18 1/8	24 1/8
Ohio & Mississippi	22	24 7/8	21 3/4	25	21 1/4	22 1/2	18 1/2	21	15	18	14 3/4	15	11	14	11 3/4	15	17 1/2	19	15	15	..	....	....	....
Ohio Southern	43	49	44	46	43	43	42 1/8	44 1/2	25	42	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Oregon Ry. & Nav. Co.	74 1/2	84 1/2	74	78	72 1/2	76	71	74	50	69	57	57 1/2	39 7/8	60	32	43	42	46	25 1/8	40	25	30 1/2	25	32
Oreg. Sh. L. & Utah No.	21 1/2	25	18 3/4	24	18	20 1/2	18 1/2	19	12 1/2	15	12	12	10 3/4	11 5/8	7	9	8 1/2	11	5 1/2	9	6	6 3/8	4 3/4	8 1/2
Peoria Dec. & Evansv.	16 1/2	18 1/2	16 1/2	18	14	17	12 1/2	14 3/4	10	13	8 3/4	12	4	10	6 1/4	8	7 1/2	9	7	8 7/8	6 3/4	8 1/2	4 1/2	7
Peoria & Eastern	7	9 3/4	..	....	....	....	....	....	5	5	7	7	4	4 3/4	3	4 1/2	5	5	5	5	..	....	3	3
Phila. & Reading	48 3/4	53 3/4	25	51 1/2	22 3/8	28	22 7/8	30	15 5/8	26 1/2	12 7/8	18 5/8	12	15	12 1/4	18 1/8	14 3/8	21 3/8	15 7/8	23 3/4	19 1/2	23	17	21 7/8
Pitts. Cinn. Ch. & St. L	19	21 1/2	18 1/2	20 1/2	17 1/2	19	19	21	16	18 1/2	14	15	15 1/2	15 1/2	11 1/2	13 1/4	12 1/4	16 1/4	14 7/8	16 1/2	16	16 1/4	10	15
Pref	60 5/8	62	55	62	56	57	56 1/4	60	49 3/4	56	50	56	40	50 1/2	41 1/4	43	45	51	48 1/2	53	51	55 1/2	40 3/4	49
Pitts. Ft. W. & C., guar.	154 1/2	155	156	156	156	156	151 1/2	153 1/2	149	154	145	151 1/2	144	144	....	....	141	145	147	147	149 3/4	151	....	....
Special	....	....	....	....	....	....	....	....	..	....	135	135	..	....	....	....	....	....	....	....	....	....	....	....
Pitt. & W.—Prf. tr. rects	33	37 1/4	33 1/2	36 1/2	32 1/2	39 1/2	35 1/2	42 1/2	29	35 3/4	33	37 3/4	30	37 1/2	25	29	28	30 1/2	28	33 1/2	30	33 1/4	27	32
Rens. & Saratoga	173	176	178	179	175 1/2	175 1/2	....	....	....	....	165	165	151	151	150	160	....	....	160	160	170	175	....	....
Richmond & West Pt	7	10 7/8	9 1/8	12	9	10 1/4	6 1/4	10 1/4	2 5/8	8 1/8	7/8	3 1/8	....	....	....	....	1	1	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	7/8	2 3/4	+3/4	3 1/4	+1/8	1 5/8	+3/8	2 5/8	+1	1 3/4	....	....	....	....
2d assessment paid	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	2 1/2	2	4 3/8	2 5/8	4 1/4	3	3 3/8	2 1/2	3 3/8
Pref	30	30	35	43	36	39 1/2	27	38 1/2	18	27 1/2	15 1/2	18 1/2	....	....	.	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	..	....	17	18 3/4	12	18 1/2	10	12 3/4	13	18 1/2	15	17 1/2	15	16	13 1/2	16

* Ex rights. + 1st assessment paid.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rio Grande Western....	22 - 22	.... -	16 - 22	21 - 21	.... -	.... -	.... -	.... -	.... -	10 - 15⅜	15 - 20	15 - 16½
Pref.....	62 - 62½	.... - ..	60 - 61¼	59¾- 61¾	60 - 60	59½- 59½	.. -	.... -	40 - 40	.... -	.... -	... - ....
Rome Wat. & Ogdensb.	111 -112⅛	111 - 111½	110½-111¾	110¾-111	107½-110	105½-110	100 -107½	98½-101	104 -108	105 -108	107½-111	108¾-111
St. Jos. & Gr. Island....	8½- 9⅞	.... -	9⅞- 9⅞	.... -	.. -	.... -	.... -	- ..	.... -	.... -	.... -	... - ....
St. Louis Alton & T. H.	35 - 35	.... -	31 - 33	32 - 32	30 - 37½	.... -	32½- 32½	20 - 27	22½- 22½	.... -	25 - 25	22 - 27½
Pref.....	... -	.... -	150 -150½	.... -	.... -	.... -	150 -150	... -	.... - ...	.... -	145 -145	145½ 145¼
St. Louis Southern.....	.... -	.... -	.... -	.... -	.... -	.... -	... - ...	.... -	.... -	95 - 95	... -	.... - ....
St. Louis Southw.....	5⅜- 7¾	6¾- 7⅝	6 - 7	6⅜- 7⅜	5½- 7	5 - 6¼	3¼- 5¾	4 - 5	4 - 5¾	4¾- 5½	5 - 5¾	4 - 4½
Preferred.....	12 - 15	12¼- 14⅞	11⅞ 13¼	12 - 14⅞	10 - 12⅞	9½- 12¾	6 - 10⅜	7 - 9	8 - 9¾	7¾- 10¼	9 - 10½	8 - 10
St. Paul & Duluth.....	41½- 47¾	42¼- 47¾	42¾- 45	41 - 45¼	32 - 40⅜	30 - 35	27 - 34½	22 - 29	24¼- 27⅝	25½- 28¼	25½- 26⅝	27 - 28
Pref.....	106¾-108	104½-106	104 -106	105 -105	100 -103	100 -102¼	101 -101	90 - 97	92 - 93¾	100 -100	90 - 95	86 - 90
St. Paul Minn. & Man..	111 -112¾	112¾-116¾	114½-115½	112 -114⅞	110 -112	105 -110	95 -103¾	95½-102	102 -106	102¾ 106	105 -106½	105 -107
Sixth Avenue (Horse)..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	204 -204	.... -	.... - ....
South Carolina.....	1 - 1½	1½- 1½	... -	.... -	1 - 1	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern Pacific Co.....	33½- 35¼	31 - 33⅞	31 - 33	30½- 33	28¼- 30¼	26½- 28¾	17¾- 27¾	18 - 21¼	17½- 21	17⅝- 19⅜	18½- 19⅜	19 - 22⅜
Texas & Pacific.....	9¼- 11	9 - 10	8⅞- 9¾	7¼- 9⅝	7 - 8⅛	5¼- 7½	4¾- 6½	5 - 6½	6½ 7⅜	6⅛- 9	7⅝- 9½	6¾- 9¼
Texas & Pac. Land Tr..	13 - 13	13½- 13½	12 - 12¾	11¾- 11¾	9 - 11½	.... -	8 - 9	.. .. - ...	8 - 9	9 - 10¾	8¾- 10	.... - ....
Third Avenue (Horse)..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	1425⅝-143	140 -157½	153 -160	161 -185
Tol. A. A. & No. Mich..	37⅝- 40½	37 - 40⅛	36¾- 39½	10¼- 40	7¼- 16	7¼- 12½	8 - 11¾	7 - 10	7 - 10⅛	7¾- 12⅛	7 - 8½	5¾- 7½
Tol. & Ohio Central....	50 - 50	44 - 44	.... -	48 - 50	40 - 45	39½- 45	40 - 40	22½- 23	27 - 32	31 - 35	38 - 40	40 - 40
Pref.....	79 - 85	.... -	78 - 78	... - ...	75 - 77⅝	73 - 74	70 - 73	.... -	67 - 67	70 - 70	74 - 74	75 - 75
Tol. St. L. & Kan. City	14 - 17	9 - 14	.... -	.... -	8 - 8	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Pref.....	27 - 31	29 - 30½	.... -	.... - ..	12 - 15	14 - 15	.... -	.. -	.. - ..	.... -	.... -	.... - ....
Union Pacific.....	39 - 42⅝	36½- 41⅞	35 - 38⅝	34½- 38⅞	28½- 36	23½- 30⅜	15¼- 26¾	15¼- 22¾	19⅝- 24¾	15⅝- 21	17 - 20⅝	16⅝- 23¾
Union Pac. Den. & Gulf	16¼ 18½	14 - 16¾	13¼- 15½	14 - 16¼	9⅝- 13	7 - 10¼	5 - 8½	5 - 7	6 - 8½	5½- 7	5½- 5½	4½- 7⅛
United Compan's, N. J.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	222½-222½	.... -	.... - ....
Utica & Black River...	.... -	... -	.... -	.... -	.. -	.. - ...	140 -143	.... -	.... -	.... -	.... -	.... - ....
Wabash.....	11 - 12	11½- 12¾	10 - 11⅞	9½- 11⅜	8 - 9¾	7¾- 8⅝	5¾- 8	5¾- 7½	6⅝- 8¼	6⅞- 9	7¼- 8½	6¼- 8
Pref.....	23⅜- 26⅛	22⅞- 26¼	20¾- 24⅜	20 - 23⅜	16½- 19⅞	15½- 17⅞	10 - 16½	11⅞- 15¾	14 - 17¼	14 - 17¾	15 - 17⅛	12½- 17¼

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Wheeling & L. Erie	19¾- 23¾	18⅛- 20¾	15 - 19⅛	16⅜- 18½	10⅜- 17	12 - 16⅜	10 - 13⅝	10 - 13¼	12 - 14⅞	12¾- 16⅞	14¼- 15⅞	12¼- 15⅞
Pref.	62⅜- 67¼	61 - 65⅞	57 - 61½	55 - 58⅝	43¾ 57	44⅛- 52¼	31 - 50¼	36⅞- 41⅝	41⅜- 48	42½- 55⅛	51 - 52⅞	47 - 54⅞
Wisconsin Central Co.	14 - 15¾	12 - 15⅜	12 - 13	12 - 12½	8 - 12	7 - 9	6½- 8	4¾- 6¾	5½- 7⅛	4⅞- 7	6½- 6⅝	4½- 6
EXPRESS.												
Adams	152½-160	158 -160	155 -160	156 -159½	150 -153	140 -146½	135 -150	134 -140½	138 -140	140 -145	144 150	149 -156¼
American	117 -120	117½-120	116½-120	117 -118½	113¼-117¾	105 -115	105 -111⅞	100 -108	109¼-110	110 -117	113 -117½	111 -117
United States	57½- 70½	60 - 70	61 - 66	60 - 64½	53 - 61	51 - 58	49 - 54	43 - 50	50 - 55	50 - 56	51 - 54½	49½ 54
Wells, Fargo & Co.	140 -149½	146 -148	146¼-149	149 -150	144 -148	142 -147	137½ 140	125 -139	130 -130	125 -135	120 -129	122 -132
COAL & MINING.												
American Coal	83 - 83	46⅝- 48½	90 - 94	-	90 - 90	87 - 87	.... -	.... -	.... -	90 - 90	.... -	.... - ....
Colorado C. & I. Devel.	18½- 24⅜	20¾- 25¾	19¼- 23	18½- 22	14 - 18	12 - 15½	7 - 12½	8¼- 9⅞	9 - 10	10 - 14	9 - 11	11 - 11
Colorado Fuel & Iron.	57¼- 64½	64 - 72	64½- 70	60 - 69¼	40¼- 60	36½- 46	20 - 38	17¼- 23½	20¾- 27½	23 - 28	23 - 25	22½- 26¾
Pref.	108 -111½	107½-111	105 -108	.... -	.... -	80 - 80	60 - 88	.... -	80 - 80	70 - 70	.... -	60 - 60
Col. & Hock. C. & I.	18⅞- 29⅜	18½- 24	15½- 20½	11 - 20½	7½- 12	7⅝- 9⅜	5 - 8	5½- 7¾	7½- 10½	8 - 10⅜	8 - 9¼	7¼- 9⅜
Pref.	40 - 55	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal	30 - 31	.... -	29 - 29	.... -	26 - 28	27 - 27	27 - 27	.... -	.... -	.... -	.... -	.... - ....
Homestake Mining	.. -	13 - 13	14½- 15	13 - 14¾	13½- 13½	12 - 12	12½- 12½	.... -	10 - 10¾	.... -	.... -	10½- 12
Lehigh & W. B. Coal.	25 - 25	.... -	25 - 25	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	22 - 22	.... - ....
Marshall Consol. Coal	.... -	25½- 25½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Maryland Coal	23 - 27¾	26½- 26½	22 - 26	26 - 29	26½- 26½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	.. -	.... -	.... -	65 - 67	.... -	60 - 60	57½- 57½	55 - 55	.... -	60 - 60	.. -	.... - ....
Minnesota Iron	68 - 69½	66 - 66½	64 - 66¼	64 - 64	60 - 60	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
New Central Coal	10¾- 11⅞	9½- 11⅞	9½- 9½	8 - 9¾	8 - 8½	.... -	7 - 7	6 - 6¼	8¼- 9	8½- 9¾	8⅝- 9	9 - 9
Ontario Silver Mining	14 - 15¼	15 - 16	14½- 16	16½- 19	16½- 17	10 - 16	9 - 9	.... -	7 - 8	7 - 8	7⅛- 7⅛	6½- 8½
Pennsylvania Coal	.... -	.... -	300 -300	.... -	290 -290	260 -295	.... -	.... -	.... -	.... -	.... -	276 -2?6
Quicksilver Mining	.... -	3 - 3½	2 - 3	2½- 2½	2½- 2⅞	.... -	2 - 2	.... -	.... -	1½- 1½	1¾- 2	1⅝ 1⅝
Pref.	17 - 18½	20 - 20	12 - 14	.... -	12 - 15¼	17 - 17	.... -	.... -	.... -	.... -	12 - 12½	11½- 12½

x Ex dividend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Standard Mining	... -	.... -	1·50-1·50	.... -	.... -	.... -	.... -	.... - ..	.... -	-	.... -	.... - ..
Tennessee Coal & Iron	33½- 37⅜	25¾- 36	25 - 29¼	19 - 27½	16⅛- 20¾	12 - 18	10½- 16¾	10¼- 15	13¾- 16⅜	14 - 17	15 - 16	14 - 17⅝
Pref	97½-102	100 -103	100 -100	84 - 88	75 - 77	70½- 75	59 - 61	.... -	61 - 61	... - .	.... -	.. - ....
VARIOUS.												
Amer. Cotton Oil Co	42½- 47⅜	45¾- 51	46 - 51¼	42½- 50⅛	30 - 44	33 - 38	24 - 35⅜	25 - 33½	32 - 36	33½- 39¼	29 - 38½	26½- 31
Pref	82 - 83¼	80 - 84	79 - 83¼	78 - 82⅝	68 - 78¼	68 - 71½	50 - 66¼	54¼- 65	64 - 72	69 - 77½	70 - 77½	60 - 69¾
Amer. Dist. Telegraph.	55⅞- 58¾	53 - 58½	54 - 56½	55½- 61½	52 - 59	50 - 53	48 - 50	35 - 44	.. -	38 - 45	44 - 45½	40 - 40
Amer. Sugar Ref. Co	1.13⅝-132⅝	111½-134¾	x92½-126⅞	98½-107¾	62 - 99½	77½- 93	61¾- 85¾	64½- 86	82 - 93⅝	86½-105½	80 -102½	x78⅝- 84⅞
Pref	99½-104½	99¾-104	x94 -102	96 -100¼	68 - 96½	77 - 88¼	66½- 82¾	68 - 85½	82¾- 90	86 - 94	81½- 92½	x81⅛- 85½
Amer. Tel. & Cable Co.	86 - 91½	88 - 92⅛	88½- 90	88 - 90	80 - 88	81 - 85	78 - 82	65⅛- 76½	77 - 83	82 - 90	84⅛- 88	85 - 88
American Tobacco Co	113 -121	104 -117¼	90 -107½	76½-101	58 - 78	53⅛- 67	43 - 65	50 - 73½	69 - 80	77⅛- 92	79½- 92¾	68 - 82½
Pref	105⅞-110¼	104½-108	99¾-106	102 -102⅞	88¾- 96½	84 - 88	75 - 83	75 - 82½	86 - 92	93 -100	97½- 99½	90 - 99½
Brunswick Co	.... -	.... - ...	8½- 8½	8¼- 9¼	7 - 7⅛	4 - 5¾	.. -	4 - 4	4 - 4	.... -	5¼- 5¼	. - ..
Cent. & So. Am. Tel'gh	112 -115	110 -133½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Chicago Gas Co	85⅞- 94½	85¾- 92⅜	x84⅝- 91¾	82¾- 93	59 - 83⅜	65¼- 74½	39 - 70¾	40 - 55	52⅝- 64¾	50⅛- 69¾	58¼- 68	59⅝- 69½
Dividend scrip	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	1·10 -1·30	1·10 -1·25	1·15 -1·50	120 -140
Chicago Junction R'y	101 -108	99½-105	99½-102	101 -101	80 - 91	.... -	.... -	.... - ...	.... -	80 - 91	91 - 93	95 - 95
Chic. Junc. Ry., pref	93¾- 93¾	. .. -	... - ..	.... - .	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ....
Citizens' Gas, Bk'lyn	109 -109	108 -108	106 -108¼	108½-108⅜	.... - ...	105¾-106⅜	99¾-100	.... - ...	55 - 55	.... - ..	.... -	.... - ....
Claflin (H. B. Co.)	116 -123½	123 -125	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	101 -101	.... -	... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
Commercial Cable	.... -	180 -180	185 -185	.... -	.... -	.. .. -	.... -	... - ..	.. .. -	.... -	.. -	.... - ....
Consolidated Gas	124¼-144	125½-138¼	120 -132	125⅜-131½	112 -134½	119 -130⅜	108 -125	115 -127	124½-131½	126 -137	132¾-135½	124 -132
Distill'g & Cat. F. Co	36½- 66⅜	32 - 44½	30 - 37½	22¼- 33½	13 - 25⅜	15½- 24¼	12 - 24¼	14 - 23⅜	18⅞- 27	25⅝- 35¼	25½- 33¾	18⅝- 30⅛
Edison Elec. Illum. Co	114½-125½	122 -131	120 -127	120 -128	109 -120⅛	104 -108¼	90 -106	71¾- 89	87 - 99⅞	92 -103	95 - 99	96½- 99¼
Edison Elec. Il., B'klyn	-	.... - ...	.... -	.... -	... - ...	.... -	.... -	.... -	... -	.... -	.... -	101 -101
Equitable Gas Co	190 -190	.... - ..	190 -198	.... -	.... -	.... -	.... - . ..	165 -165	.... -	.... -	-	.... - ....
General Electric Co	109⅜-114¼	103½-111⅞	98 -107¾	97 -108¾	58 - 97⅞	65¼- 75⅞	30 - 72½	36 - 51½	37½- 49¾	40¾- 52	33½- 48½	31¼- 39½
Pref	.... -	... - ...	.... -	... -	.... -	88 - 88	.... - ..	... -	.... -	.. -	.... -	.... - ....

x Ex-divid end.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Gold & Stock Tel'gph	.... -	.... -	.... -	103 -103	... - . ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Interior Cond. & Ins.	60 - 71	64 - 66	64 - 65	63 - 67	43 - 63	41 - 41	40 - 40	.... -	.... -	.... -	.... - ..	22¼ - 22¼
Illinois Steel	.... -	.... -	63 - 64	... -	.... -	.... -	.. - ..	.... -	.... -	.... -	.... -	.... - ....
Keeley Motor	.... -	.... -	.... -	-	.... -	.... -	.... - ..	.... - .	.. -	.... -	... -	4¾ - 7
Laclede Gas, St. Louis	23¾ - 26	20¼ - 24½	20½ - 21⅝	19¾ - 21½	14⅛ - 18	15 - 18	10 - 15¾	9¾ - 12½	13 - 15¾	13½ - 18¾	16½ - 18	15 - 16½
Pref	71 - 74	71 - 74¾	69 - 70¾	68 - 71	57 - 62	55¾ - 59½	55 - 57	48 - 55	55 - 62	60 - 63¾	66 - 71¾	69½ - 69½
Mex. Nat. Construct'n	... - ..	.... -	- ...	.... -	.. -	.... -	.... -	.... -	... -	10 - 10	... -	.... - ....
Mich.-Penin. Car. Co	100½ - 102¼	99½ - 106	98¼ - 100	. . - ..	97 - 97	.... -	.... -	.... -	92½ - 92½	.... -	.... -	.... - ....
Pref	100¾ - 100⅞	98 - 101¼	97 - 98¼	97 - 98	88 - 90	... -	85 - 85	.. -	... - ..	.. -	89¼ - 89¼	49½ - 50
National Cordage Co	135¾ - 143⅞	136 - 147	... -	.... -	.... -	- ...	.... -	.... -	.... -	.... -	.... -	.... - ....
New certificates	.... -	57 - 75	57¼ - 64½	57⅜ - 69	9¾ - 57	9¾ - 17¼	7¼ - 11	... -	.... -	.... -	.... -	.... - ....
1st assessment paid	.... - ...	... -	.... - ...	.... -	.... -	.. - ..	10 - 15	7 - 11¾	.... - ...	.. -	.... -	... - ....
2d assessment paid	.... -	... -	.... -	.... -	.... -	... -	.... -	13 - 23½	21⅜ - 30¼	20¼ - 29¼	18½ - 26⅞	16½ - 20⅞
Pref	110½ - 118½	109 - 117	105¼ - 111	101 - 110¼	39 - 101	40 - 54	48 - 69	.. - .	... - ...	.... -	.... -	. - ....
1st assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	22 - 35	.... - ...	... - . ..	.... -	.... - ....
2d assessment paid	.... -	.... -	.... -	.... -	.. -	.... -	... -	46 - 46	54 - 69	46 - 65⅞	49 - 54½	42 - 48
Nat. Linseed Oil Co	38 - 41	36½ - 40	34⅝ - 37⅜	30 - 37	25 - 31	19⅞ - 22½	14⅛ - 21⅜	14⅞ - 19⅞	16½ - 19½	17¼ - 19	17 - 20¾	20¼ - 29
National Lead Co	44½ - 52⅛	38¾ - 50	35 - 42¼	36⅝ - 44⅜	26 - 37⅜	27 - 33	18½ - 31	21⅛ - 29⅞	24¼ - 32½	25¼ - 29⅝	22⅜ - 28¼	21 - 26
Pref	92¾ - 96	88 - 95	78½ - 91¼	79⅜ - 87¾	67 - 81	65¼ - 72⅛	48 - 69	53 - 69½	67½ - 74¼	70 - 80½	63 - 78	63 - 71
Nat. Starch Mfg. Co	25½ - 34⅜	20½ - 27	20⅜ - 24⅞	19½ - 28	12 - 17	7⅛ - 10¾	6 - 9	6 - 8¾	8 - 11½	8 - 11½	10¼ - 12	6 - 6½
1st pref	102 - 103¼	89½ - 101	.... -	93 - 93	80 - 87	60 - 60	.... -	.... -	.... -	.... -	49 - 49	.... - ....
2d pref	96½ - 103¾	82 - 93½	82 - 90	85 - 88½	.... -	25 - 62	23 - 31	23 - 25	.... -	.... -	40 - 55	.... - ....
N. Y. & Texas Land	.... -	.. -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.. - .	- ...	... - ....
North American Co	10 - 11¾	9 - 11½	8¾ - 11⅞	9 - 11⅝	8 - 10½	7¾ - 9¼	4⅜ - 8¾	2¼ - 5⅞	5 - 6	5 - 5⅝	4¾ - 5½	3½ - 5
Oregon Improvem't Co	19¼ - 19½	18 - 21½	19⅞ - 19⅞	.... -	.... -	10 - 10	.... -	8 - 10	9¾ - 12	9 - 11¾	11 - 13¼	12 - 16
Pacific Mail S. S	26 - 27½	23 - 26¾	22¼ - 25¼	20 - 25¾	17½ - 23½	17½ - 20½	8½ - 18¾	9¼ - 11½	11⅛ - 17	14 - 19¾	16¼ - 19	13 - 16½
Phila. Co., Nat. Gas	.... -	.... -	14⅜ - 15	.... -	.... -	.... -	.... -	... -	.... -	.... -	... -	.... - ....
Pipe Line Certificates	52½ - 54	54¼ - 64⅜	61¼ - 68⅞	66½ - 70½	55½ - 67	55½ - 64⅜	55½ - 58⅜	57½ - 61⅛	57¾ - 68⅛	68 - 72½	72 - 75¼	76½ - 79½
Postal Tel. & Cable	.... -	82 - 83½	... -	.... -	... -	.... -	.... -	.... -	.... -	.. - ...	47¾ - 47¾	.... - ....

x Ex divid end.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Pullman Palace Car	196½	199¾	192½	198½	190⅜	197¾	197⅛	206	170	180	164	174¾	133	163½	132	155	155	173¼	166	177	170½	175¾	162	175
Rights	....	....	....	....	....	....	....	....	13⅛	16¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
R. I. Perkins Horsesh.	109	109	109¾	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Silver Bullion Certs	83	84½	83⅝	84¼	82⅛	83⅝	82⅞	83¼	84	84½	62	83⅛	69	75⅛	72⅞	78½	73	75¼	73⅜	74	70⅛	70½	....	....
Southern Cotton Oil	50	50	54	56½	....	....	....	....	43¾	44	....	....	....	....	....	....	....	....	....	....	....	....	....	....
U. S. Rubber Co	42⅛	46⅛	43	46½	42	58⅛	51½	60⅝	33	57¾	34½	45	25	38	17	29	29	35	29¼	45	38	44¾	39¼	47⅜
Pref	94¼	99	92½	97	93	99	x90	99	69	91	70	81½	65	77	51	68	75	77	75	89½	83½	89	84	90¾
Western Union Beef	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	6	6½
Western Union Tel	94¾	101	94¼	98⅞	92½	96⅞	88¾	96⅜	80¼	88½	79⅛	84¾	67⅛	83	72⅛	81	78	84⅜	80¼	93⅞	85⅞	91½	81	92¼
Westingh. Elec., 1st pf.	97	97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Assented	73	74¼	70¼	70¼	68	68	75	75	....	....	....	....	....	....	....	....	20⅛	20⅛	40½	40½	....	....	....	....

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROADS.												
Albany & Susquehanna	.... -	... -	.... -	176 -176	.... -	.... -	166 -167½	.... -	.... -	.... -	.... -	- ...
Atchison Top. & S. Fe..	9⅞- 12⅝	11⅜- 12½	12⅜- 16	13⅞- 16	7⅞- 14⅛	4⅛- 8½	3 - 5½	3¾- 7⅛	6 - 8⅛	4½- 6¼	4⅞- 6⅜	3⅞- 5⅛
Atchison Top. & S. Fe..	⅛- 1	1 - 1⅜	1 - 1¾	1¼- 1¾	1⅛- 1⅝	¾- 1¼	⅞- 1⅛	1 - 1¾	1¼- 1⅝	1 - 1¼	1⅛- 1¼	1 - 1
Atlantic & Pacific.....	67 - 69	69¼- 71	69½- 79¼	79 - 81½	71 - 77	69 - 73	70 - 73½	69½- 76¾	76 - 78¾	68 - 76¾	67 - 70	58⅜ 67¾
Baltimore & Ohio.....	... -	.... -	.... -	.... -	.... -	- ...	.... -	.... -	98¾- 10	.... - ...	.... -	.... - ....
Benefic. Int'st certifs.	.... - ...	3¼ 3¼	4⅛- 4⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Balt. & O. S. W.—Pref.	.... - ...	... - ...	.... -	5 - 5	12 - 12	.... - ...	.... -	.... -	.... - ...	6 - 6	.... -	.... - ....
Balt. & O. S. W. *R'way.*	.... -	.... -	.. - ...	15 - 15⅝	15¼- 15¼	.... -	.... -	10 - 11	10¾- 10¾	.... -	.... -	6 - 7
Pref., *new*.....	.... -	.... - ...	.. - ...	.... -	.... -	.... -	.... -	.... -	135 -135	.... -	.... -	.... - ....
Belle. & So. Ill.—Pref.	.... -	... -	135 -135	... -	... -	.... -	100 -100	.... -	.... -	.... -	.... -	100¼-100¼
Bos. & N. Y. A. L.—Pf..	... -	.... -	.... -	.... -	.... -	.... -	10 -13	11½- 18	.... -	.... -	.... -	.... - ....
Brooklyn Elevated.....	.... -	17 - 17	.... -	... -	.... - ...	... -	20½- 20½	20½- 20¼	20 - 20½	.... -	.... -	.... - ....
Buff. Roch. & Pittsb....	20 - 24	.... -	20 - 20	20 - 24¼	22 - 22	.... - ...	.... -	-	.... -	.... -	.... -	55 - 55
Pref	.... - ...	.... -	.... -	61 - 61	.... -	.... -	.... -	50 - 50	.... -	45 - 45	.... -	.... - ....
Bur. C. Rap. & North....	.... -	50½- 50½	.... -	52 - 52	... -	.... -	.... -	63⅜- 66	63⅜- 67½	65¾- 67½	62 - 66½	58½- 63
Canadian Pacific. ..	70½- 73½	67 - 72	67 - 69⅜	67 - 69⅛	65⅝- 66⅜	62⅝- 65¼	63¼- 66	63⅜- 68½	65¾- 67½	62 - 66½	58½- 63	58 - 60½
Canada Southern.....	47 - 51¼	49⅛ 51½	50 - 52½	50⅝- 52¾	49 - 51	*47 - 50½	48¼- 49½	48¼- 53¾	51¼- 53½	49¼- 52¼	49¾- 52¾	48¾- 51½
Cedar Falls & Minn.....	.. -	-	4½- 5	4 - 5¼	4 - 4	... -	.... -	.... -	- ...	6 - 6	5½- 5½	.... - ....
Central of New Jersey.	111 -116¾	114½-116	114½-117¾	110¼-115	104 -111	105 -107½	106¼ 107	107¼-116	111½-115½	90½-112½	89¾- 98⅛	87⅛- 94⅛
Central Pacific	14 - 15¼	11¼- 13½	14 - 17	15½- 16½	13 - 14¼	10¼- 13¾	11 - 12⅜	12 - 12	15 - 18⅝	14⅜- 18	14¼- 16	14 - 14¾
Chesapeake & Ohio.....	16⅛- 18⅜	16⅛- 18⅛	17½- 19⅛	18⅛- 20¼	16 - 18⅞	16¼- 18	16⅛- 17	16⅜- 21⅞	19⅜- 21⅞	17¾- 19¾	17⅝- 19¾	16⅞- 18⅝
Chicago & Alton.....	134 -137	130 -136	134½-140	140 -140	138 -140	139 -142	140½ 142	142 -142	141 -141	145 -145	146 -146½	145¾ 146
Rights.....	.... -	2 - 2¼	2⅛- 2¼	... -	.... -	.... - ...	- ...	-	.... -	... -	.... -	.... - ...
Pref	.... -	.... -	.... -	.... -	.... -	.... - ..	160 -160	.... -	.... -	.... -	.... -	.... - ....
Chic. Burl. & Quincy...	73¼- 77⅞	73¾- 77¼	77 - 81⅛	77⅞- 83⅛	75¾- 80⅝	76⅜- 79⅝	72¾- 77⅛	70 - 79¾	72¾- 78¾	71¾- 74⅜	68¾- 76⅞	68⅜- 73⅛
Chic. & Eastern Ill.	.... - .	55 - 55	.... -	.... -	.... -	52 - 52	.... -	54 - 54	55 - 55	50½- 50¾	.... -	50 - 50¼
Pref.....	93½- 97	96½- 96½	97 - 97	95½- 95½	93 - 93	.... -	.... -	96¾- 96¾	96½- 97¾	94 - 96	94 - 95	95 - 95

* Ex-dividend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. Mil. & St. Paul....	54¼- 60⅜	55⅛- 59¾	59 - 64⅝	61⅛- 65¾	56⅞- 63⅛	57¾- 61⅛	56¾- 60¾	56⅞- 66⅛	63⅞- 67¾	59⅞- 62⅞	57⅛- 64¼	56⅜- 60¼
Pref.....	116 -118⅜	118 -118	119 -123½	119¾-121¼	117¼-119¼	118¾-120	117½-119⅝	117 -121¾	122 -123½	118½-120¼	116½-121	117¾ 120¼
Chic. & Northwest.....	97 -104¾	101⅝-104¾	104 -109	107 -110⅛	107 -109⅜	104⅛-110⅜	101¾-105⅞	102½-108¼	102¼-107	98⅞-104⅝	96⅝-104⅜	96¼-100¼
Pref.....	135½-140	139 -140	139½-141	142 -145	141 -141¼	143 -143	140 -141	142 -142	141¾ 143	142½-145	142¾ 145	141 -142½
Chic. R. I. & Pacific.....	61⅛- 68¾	65 - 68½	67¾- 71¾	68⅝- 72⅜	65¾- 69⅞	*66⅞- 69¾	63⅝- 68⅛	62⅞- 69⅜	60⅜- 66¾	58½- 61¼	60 - 65½	60½- 64½
Chic. St. Paul M. & O...	32½- 38	35¼- 38	36¾- 40	38⅝- 41⅜	34⅞- 39⅜	35 - 37½	34 - 36¾	34¼- 39⅝	35½- 38½	32½- 36	32⅛- 36⅝	32 - 34⅞
Pref.....	109⅜-112½	112 -112½	112 -115¾	114½ 116	115 -116	112 -113	114½-116	111 -115	113½-114	110½-113	110 -112½	111½-111⅜
Clev. Cin. Chic. & St. L.	31 - 37⅞	35⅜- 38¾	37 - 41⅜	37⅛- 40¾	35½- 39	36 - 38¼	34 - 37¼	33½- 42	39 - 41⅛	36 - 39½	36⅛- 39¾	37½- 39⅜
Pref.....	78 - 82	78 - 80	84¼- 85½	85⅛- 85½	88 - 88	.... -	85 - 85	85 - 85	84¾- 85	.... -	82 - 84	82⅞- 82⅞
Cleve. & Pitts., guar....	147 -147	.... -	.... -	154 -154	151 -154⅛	150 -150	... -	.... -	153¾-153¾	.... -	.... -	.. -
Col. Hock. Val. & Tol..	19 - 20½	18½- 19½	18¾ 20¾	17⅛- 20½	16⅛- 18¼	16¼- 18⅜	15½- 17¼	16⅜- 19⅜	18½- 19⅞	17¾- 19	ſ7 - 19¼	16¾- 18
Rights.....	.... -	.... -	.... -	⅛- ¾	.... - ..	.... -	... -	.... -	... -	.... -	.... -	.... - ....
Pref.....	65 - 66	65 - 65¾	66 66	.. -	57½- 57½	.... - ...	60 - 60	61 - 65	65 - 65	63 - 63	60 - 60½	.... - ....
Delaware & Hudson...	129¼-136	135 -138	135¼ 139¾	137⅜-141½	*131⅛-40⅛	129¼ 132	126¾-133½	133 -137	134 -137	119¾-134	122⅛-129¼	123 -127⅝
Rights.....	... -	.... -	.... -	.... - ..	4⅞- 4⅞	4⅛- 4⅞	4 - 4⅜	-	.... -	.... -	.... -	... - ....
Del. Lack. & Western..	161¼-170½	165⅜-169⅜	165⅝-167¾	161½-167	158 -162	159⅝-161½	158⅛-164¾	162 -167½	168 174	155¼ 171⅜	156 -163½	158 -163
Denver & Rio Grande..	10⅛- 10⅞	10 - 10⅞	10 - 11¼	10¾- 11⅞	10⅛- 10⅝	9¾- 9¾	8¼- 8¼	9¼- 12½	11⅛- 11¾	10⅛- 11	11⅛- 13	11¼- 12
Pref.....	30 - 32¼	29⅛- 32½	29¼- 32⅛	31¾- 34⅜	28¾- 32¼	24 - 30½	25 - 27⅞	27⅛- 36	33¼- 36⅜	32 - 34½	32⅝- 37⅝	33 - 35⅜
Des M. & Ft. D.....	5½- 5⅝	.... -	5½- 6⅜	6⅛- 7⅝	6¾- 6¾	7 - 7¾	.... -	6 - 6¾	.. -	.... -	6 - 6	5½- 5¾
Pref.....	14 - 14	.... - .	.... -	.... -	.... -	... -	31 - 33	34 - 34	. - ...	... - ...	30 - 33	... - ....
Duluth S. S. & At.....	6 - 7	.... -	7 - 7½	7 - 8	5¾- 5¾	.... - ...	4½- 4½	... - ...	.. - ...	... - ...	4 - 4	... - ....
Pref.....	15 - 15	.. -	16⅝- 16⅝	18 - 19	15 - 15	.... - ...	... - ...	13 - 13	... - ...	... -	.... - ..	... - ....
East Tenn. Va. & Ga....	3⅛- 3⅜	... -	.... -	¼ ¼	... -	.... -	.... - ...	... - ..	... - ...	.. -	.... -	... - ....
2d assessment paid....	... - ...	.... -	.... -	3 - 4¾	3½- 4¼	.... - ...	. - ..	... - ...	. - ...	... -	.... - ..	... - ....
3d assessment paid....	.... -	.... -	.... -	.... -	6⅛- 6⅛	5½- 6	6 - 7	.... - ...	... - ...	... -	.. - .	.. - ....
All assessments paid.	.... -	.... -	.... -	.... - ..	... -	... - ...	.... - ...	9¼- 11½	11⅛- 12⅛	10⅛- 11⅜	11 - 11	... - ....
1st pref., 2d ass't pd..	.. -	.... -	12 - 12	12 - 13	.... -	.... - ..	.... -	... -	.. - ...	... -	.... - .	.. - ....
1st pref., 3d ass't pd..	.... -	.... -	.... -	... - ...	.... - ...	11⅛- 13½	12⅝- 12⅝	.... - ...	... - ...	.... - ...	... - ..	. - ....

* Ex-dividend and rights.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'B R.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. H'gh
E.T. Va. & Ga.—(*Con.*)—												
1st pref., all ass't pd	.... - ..	.. -	.... - ..	.... -	.... -	.... -	.... -	14½- 19	19⅝- 19⅝	.... -	.... -	... - ....
2d pref., 2d ass't paid	.... -	.... -	4½- 5½	5⅜- 7½	6¾- 6½	.... -	.... -	.. -	.... -	.. -	.... -	.... - ....
2d pref., 3d ass't paid	.... -	. -	.. -	.. -	8 - 8	7¼- 7½	8¾- 10½	.... -	.... -	.... -	.... -	.. - ....
2d pref., all ass't pd	.... - ...	.... -	.... -	... -	.... -	.... -	10 - 10	11 - 13½	13¾- 14¼	12½- 12¾	13 - 13⅜	.... - ....
Evansville & T. Haute.	55 - 65	60 - 65	60 - 65	67 - 68	58 - 64½	55 - 56	51 - 53	48 - 49	45 - 45	40 - 45	35 - 42	40 - 40
Flint & Pere Marq	.... - ...	.... -	14½- 14½	14 - 16¾	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	.... - ...	.... -	45 - 45	44½- 44½	.... -	.... -	.... -	.... -	40 - 40½	.... -	.... -	. - ....
Great Northern, pref.	100 -103	101½-103	101½-103	*104½-106	100 -104	100 102	102 -102	102 -103¾	101½-101½	101 -104	100½-101¾	101½-102¼
Gr. Bay Win. & St. P.—												
Trust receipts	4 - 5	5 - 5	5 - 7¼	6¼- 7¼	5 - 6	4½- 5⅝	4½- 4¾	3⅞- 5½	4½- 5	3½- 4½	3½- 4¼	1 - 3½
Pref.	.... -	... -	.... -	.... -	.... -	.... -	... -	12 - 12	.. -	.... -	.... -	1⅝- 3
Harlem	.... -	.... -	250 -260	258 -258	266 -266	260 -263	264 -264	.... -	.... -	260 -260	.... -	259 -259
Houston & Texas Cent.	2½- 2½	.... -	.... -	3¾- 3¾	2½- 2½	2½- 2½	.... -	... -	2½- 2½	.... -	.... -	.... - ....
Illinois Central	89¼- 93¼	90⅝- 94½	91¾- 95	93½- 95	89½- 94	90 - 90½	89 - 91½	90⅝- *94½	94½- 95¼	91⅝- 94	90 - 93	82¾- 89¾
Leased line, 4 p. c.	86½- 86½	.... -	... -	.... -	.... -	.... -	91 - 92	.... -	85 - 85	91 - 91	.... -	90 - 90
Iowa Central	6 - 8	7 - 7½	7¾- 11	10 - 11¾	9½- 11⅝	9¼- 10¼	9 - 9½	8⅞- 10⅜	7⅜- 9¼	7¼- 8	7 - 7½	6½- 7½
Pref.	23¾- 29	26½- 29¾	30 - 35½	35 - 39¾	33½- 39	31 - 35½	32 - 34	32½- 36	32 - 33	26½- 30	25½--26½	25 - 25
Kanawha & Michigan	9 - 9	.... -	8 - 9	9 - 9½	8 - 8	7½- 7½	.... -	7¾- 8	8¾- 8¾	8¼- 8¼	... - ...	.... - ....
Keok & Des Mo., pref.	12 - 12	.... -	.... - ...	.... -	.... -	13 - 13	.... -	.... -	.... -	.... -	.... -	13 - 13
Kingston & Pembroke	.... -	.... -	-	2 - 2	.... -	.... - . .	-	.... - ...	- ..	. . -	.... -	.... - ....
Lake Erie & Western	13⅞- 16	15 - 15⅛	14⅞- 17⅜	16 - 16⅞	14⅞- 16	14½- 16⅛	15¼- 15¾	15⅜- 19¼	17 - 19¼	16 - 18½	16 - 18⅛	16⅛- 17⅜
Pref.	63 - 67¾	63 - 63	65 - 69	67¾- 70	66¼- 69	65¾- 67⅛	65¼- 66¾	65 - 72⅛	72 - 74	69½- 72	70 - 74	71 - 73
Lake Shore	118¾-128	125 -128½	126¾-131	128½-130½	128¾-132¾	129 -133¼	127⅜-130½	128½-139	131½-137	130½-136⅝	131¼-138	133½-138
Long Island	98¾-100	98 - 98	90 - 99	88½- 92	87 - 91	87 - 87½	87¼- 88½	88½- 89½	87 - 88	89 - 89	85½- 86¾	88 - 88
Lou. Ev. & St. L.Con.—	.... -	5 - 6	... - ..	.... - ...	. . -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Louisville & Nashville	40⅞- 47⅛	45 - 47⅜	46⅜- 51½	49⅛- 52⅜	43⅝- 50½	43¼- 46½	43⅝- 46½	45¾- 57¼	54¾- 57⅜	52⅝- 56	53 - 56⅝	52⅞- 54⅝
Louisv.New Alb.&Chic.	8½- 10	8 - 9⅜	8¼- 9½	8½- 9⅞	7⅜- 9	6 - 8½	6½- 7⅞	7¼- 9¼	7⅝- 9¼	7 - 7¾	6⅞- 8	6¾- 7⅜
Pref.	33 - 40	32¾- 33⅝	31½- 33¼	30⅛ 34⅜	25 - 31	20½- 26	19¼- 26¾	23 - 29¾	22½- 28	20 - 24¾	20½- 23½	20 - 22¼

* Ex divid end.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low. High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low.High
Louisv. St. L. & Texas	.... -	1⅛- 1⅛	.... - ...	1⅜- 1⅜	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Mahoning Coal Ry.....	... -	.... - ...	.... - ...	... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... - . ..
Pref	... -	.... -	107 -107	.... -	.... -	... -	.... -	104 -104	.... - ...	106 -106	.... -	... - ...
Manhattan Consol.....	118½-124	120½ 124	122⅜-126¾	125 -127⅜	113 -126	114 -118	111½-117	112 -122	113½-120⅞	104½-116½	102¼-108¾	103⅞-107⅜
Manhattan Beach Co.,.	.... -	4 - 4	4¼- 4½	.... - ...	.... -	35⅜- 35⅞	23¼- 23¾	.... - ...	.... -	.... -	.... -	.... - ....
Mexican Central	7½- 7½	6⅛- 6¾	6⅞- 7⅜	7⅞- 8¾	7 - 7¼	6½- 7	7 - 7	8½- 8¾	8¼- 8⅝	.... - .	7 - 7	.... - ....
Michigan Central	96 - 99	97 -100⅜	98 - 99⅞	97¼- 98¾	95¾- 98¼	95 - 97½	94 - 94	95 - 99½	97¼- 98⅛	98 - 99½	97 -100	98 -*98½
Minn. & St. L., tr. rec..	10 - 11½	9⅞- 11	10½- 12½	11⅝- 13¾	10½- 11½	8 - 10¼	3¼- 8	4 - 5¼	Y 2 - 5¼	... -	... -	.... - ....
Tr. rec., 1st ass't pd..	... -	.... -	.... - .	... -	... -	... -	.... -	... -	12½- 14	14⅛- 14¾	.... -	.... - ....
Tr. rec., 2d ass't pd...	.... -	.... -	.... -	... -	.... -	.... - ..	.... -	.... -	.... -	17⅛- 19	.... -	.... - ....
Tr. rec., all ass't pd..	.... -	... - ..	- ...	.... -	.... -	.... -	.... -	.... -	.... -	27 - 27½	29 - 30¼	27¼- 30¼
Pref. trust receipts....	28 - 32	30½ 31	30¾- 35	34 - 38½	32½ 34	30 - 34½	15¼- 25½	20 - 21½	15 - 20⅛	.... - .	.... -	.... - ....
Pf. tr. rec., 1st as. pd	.... -	.... -	.... -	. . -	.... -	.... -	- ..	... - ...	26¾- 30	29 - 30	.... -	.... - ....
Pf. tr. rec., 2d as. pd..	.... -	... -	.... -	.... -	.... - ..	... -	.... -	.... -	... -	31 - 34	.... -	.... - ...
Pf tr. rec., all as. pd	.... -	.... -	.... -	... -	.... -	.... - ...	.... -	.... -	.... -	41 - 43	41 - 46	45½- 49
Mo Kansas & Texas...	12⅞- 14¼	12⅝- 13⅛	13⅜- 15¾	14½- 16⅝	13¼- 15¼	12 - 14¼	12 - 13⅝	12⅞- 15¼	14¾- 15½	13 - 13⅞	13¾- 14¾	13 - 13⅞
Pref.....	22¾- 25¾	22 - 24¼	23½- 25⅞	24¾- 27⅛	21¼- 25⅜	18⅞- 23	19½- 21⅜	20 - 24½	22¼- 24¼	21 - 22¼	21 - 24	22 - 23¼
Missouri Pacific.....	18¼- 24½	21⅝- 24½	22¾- 28⅛	28½- 32½	24¼- 31½	25 - 29	23½- 27¾	23⅝- 31⅛	26½- 30⅞	26½- 28¾	27⅜- 30¾	26⅝- 29⅝
Mobile & Ohio....	15½- 19	16¼- 18	17 - 19	18 - 20	18 - 22	18½- 20½	18½- 18½	17 - 21½	19 - 21	18½- 19½	18 - 19¼	18¼- 19
Morris & Essex.....	148 -151¾	148 -150	150¼-153¾	152 -156	155 -157	151¼-153⅜	152¼-154¾	151 -155¾	158¾ 160	159¾-161	160 -162	160¼-164
Nashv. Chatt. & St. L...	70 - 70	71 - 71	74 - 74	74 - 74	70 - 70	70 - 70	66¾ 66¾	65 - 69	70 - 70	69⅞- 70	66 - 66	66 - 68
N. Y. Cent. & Hud. Riv.	95¾-101½	96¾-101½	98¾-101⅞	98½-101⅞	95¼-100	*96¼- 99½	95¾- 98	96¾ 102½	99 -101¾	97⅝-100½	97½-100¾	x98⅜-100¾
N. Y. Chic. & St. Louis	14 - 16⅜	15 - 16½	15 - 16	15½- 16¾	13⅜- 15½	14 - 14¼	13½- 14	14½- 16⅝	14¾- 16	14 - 15	14 - 15	13 - 14
1st pref.....	66 - 74¼	73 - 75½	69¾- 71	71 - 72¾	64 - 70	64 - 64⅞	62 - 62	68 - 68	65 - 65	65 - 68½	67 - 67	71 - 71
2d pref.....	30 - 34	30¾- 34	32 - 33	32 - 34¼	28¾- 31	27½- 27½	25 - 26	27½- 30⅞	27 - 28	27½- 28	28 - 30	28½- 29
N. Y. Lack. & West.	110⅛-111¾	111 -112	110¾-113½	112 -113½	113¼-113⅞	113¾-114¾	114 -114½	115¾-115⅛	113¾-115	115 -116	115¾-117½	116¼-117
N. Y. Lake Erie & West.	13¼- 15½	15½ 16¾	16⅝- 18⅜	15¾- 18⅛	12⅝- 16	11¼- 14⅝	13⅛- 14½	12⅞ 16½	14¾- 16¾	12¾- 14¾	10¾- 16¼	9½- 12¼
Pref.....	29½- 33¾	32½- 38¾	37¼- 39¼	33¼- 35	25¼- 31	27¾- 29½	27¾- 29	26½- 31	29 - 31	26 - 28	28¾- 31	23 - 24

x Ex-dividend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High
N. Y. & New England...	7½- 14¾	10¼- 12⅜	9¾- 12⅜	8⅜- 12⅜	3⅜- 8½	3 - 6¼	.... -	6 - 6	12½- 12½	.... - ...	.... -	.... - ...
Tr. rec., 1st ass't paid	.... -	... -	.... -	.... -	8½- 9½	8⅜- 10	9 - 9¼	... -	.... -	.... -	.... -	.... - . ..
Tr. rec., 2d ass't paid	.... -	.... -	. -	.... -	... -	.... -	13⅜- 14¼	13½- 20¼	.... -	.... -	.... -	.... - ....
Tr. rec., 3d ass't paid	... - ...	.... - ...	... - ...	... -	.... -	.... - ...	.... - ..	25¼ -28¼	26⅜- 28¾	. .. -	....-	.... - ....
Tr. rec., all ass't paid	.... -	.... -	.. -	.... -	.. -	.. -	.... -	... -	31 - 33⅜	29 - 32⅜	30½- 33½	30½- 32½
N. Y. N. Haven & Hartf.	185 -190	183 -185	180½-195	189 -193	179 -189	179 -185⅜	178 -182½	180 -183½	179 -180	181¼-183¼	190 -195	193 -197
N. Y. & Northern, pref	.... -	... -	... - ...	6 - 6	5½- 5¾	.... - ...	.... -	.... -	.... - ...	.... -	-	.... - ....
N. Y. Ontario & West...	14¾- 16⅛	15¼- 16⅛	16 - 17	15⅝- 17⅜	14⅞- 16¼	14 - 15¾	14⅜- 15¼	14⅜- 17½	16⅝- 17¾	15¼- 16⅞	15½- 16¾	15½- 15⅞
N. Y. Pa. & Ohio.....	.... -	.... -	.... -	½- ½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	
Pref.....	.... -	½- ½	... -	⅝- ¾	.... -	.... -	.... -	½- ⅝	... - ..	.... -	.... - ...	.. - ....
N. Y. Susq. & West.....	14 - 15⅞	15¼- 16⅛	15¾- 16⅝	15 - 16¼	14⅛- 15¼	14⅜- 15¾	13⅝- 14¾	14 - 17¼	16⅜- 17½	13⅝- 17	14⅜- 16½	14¼- 15⅝
Pref.....	40 - 45	44½- 46	43¾- 46¾	40¾- 45	36 - 40⅞	39½- 41⅜	38½- 40¾	39¾- 45⅜	43 - 48	41 - 45½	41¾- 46	42 - 42¾
Norfolk & Southern	51 - 52	.... -	.... -	58 - 59½	.... -	.... -	.... -	- ..	65 - 65	64 - 65	.... -	.... - ....
Norfolk & Western.....	.... - ...	.... - ...	5½- 7	6¼- 7½	5½- 6	5 - 5	4 - 4½	4¼- 8¼	7⅞- 9½	6⅞- 8½	6½- 8	5¼- 7
Pref....	17⅝- 20	20 - 21½	19 - 24¼	21¾- 26	20 - 21¾	17⅞- 21¼	. - ..	19¾- 26⅜	24⅝- 26¾	22 - 24½	22 - 23¼	17 - 20¾
Northern Pacific	4 - 5⅛	4¼- 4½	4⅜- 6¼	4⅝- 6½	3⅞- 5	3½- 4½	3½- 3⅞	3½- 5⅞	4¼- 6	4 - 4⅝	4 - 4¾	3⅞- 4⅜
Pref.....	13⅞- 19	16⅞- 18⅞	17¾- 23⅜	18¾- 22⅝	12½- 19⅝	12⅝- 17⅝	12¾- 15¼	13⅜- 20⅝	17¾- 22⅜	16½- 19¼	16⅝- 19⅜	16 - 18½
Ohio & Mississippi.....	... -	.... -	16¾- 16¾	.... -	.... -	.... -	.... -	.... -	.... -	.. . -	.... -	.... - ....
Ohio Southern	.... -	.... - ...	... -	.... -	.... -	.. -	.... -	12 - 17	15½- 16½	17 - 18	16¾- 17½	... - ....
Oregon Ry. & Nav. Co.	24 - 25	25 - 25	25 - 30	25 - 27	18½- 20½	10 - 15	15 - 15	17½- 20¾	22 - 24	20 - 23⅛	19 - 21¾	18 - 21
Oreg. Sh. L. & Utah No.	4¼- 6⅜	7 - 8	7⅛- 10½	8 - 10⅝	6½- 7	4⅞- 6½	4¼- 5	4¼- 6	7 - 9	8 - 8	8 - 8	.. - ....
Peoria Dec. & Evansv.	3¾- 4¾	4¼- 4⅜	4¼- 5⅜	4¾- 5½	3¾- 5	3 - 4	2¾- 3	2⅜- 6⅛	3½- 5	3½- 4⅜	3⅜- 3¾	3⅝- 4
Peoria & Eastern.....	.... - ...	4½- 5½	... - ...	5 - 5	.... -	5 - 5	3 - 6	2½- 2½	.... -	2⅞- 2⅞	2⅞- 2⅞	2 - 3
Phila. & Reading.....	17½- 21	20 - 22⅛	19⅞- 23⅜	18⅞- 22¼	14⅝- 19	14⅞- 17¾	15¾- 18⅛	17 - 22⅞	17¼- 22⅞	16⅛- 20⅛	15¼- 18⅝	13⅛- 16¾
Pitts. Cinn. Ch. & St. L	12 - 14⅞	14⅜- 14⅜	14 - 14¾	13½- 15⅝	12½- 13	10¾- 12	10½- 10¾	11½- 18¼	18 - 21¼	15 - 18¾	15 - 18	15 - 16½
Pref	44 - 50	46 - 50	48 - 52	47 - 53	46 - 47¾	44½- 46	42 - 43	45 - 49½	49 - 54	41 - 50½	42¾- 48	43 - 47
Pitts. Ft. W. & C., guar.	149 -150	151 -151	151 -151	152 -152	153 -154	150 -150	150 -152½	153 -153	152 -153	155½-155½	158½-160	.... - ....
Special	.... -	.... -	... -	143 -143	... -	... -	.... -	... -	.... - ..	... -	... -	150 -150
Pittsb. McK. & Yough.	.... -	.... -	... -	.... -	.... -	... -	.... -	-	128¾-128¾	... - ...	.... -	.. - ....

* Ex divid end.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Pitt. & W.—Prf. tr. rects	26 - 28	... -	26 - 28½	27 - 29¼	... - ...	... -	20 - 20¼	20 - 26	26 - 27	25 - 29½	28½ - 30½	30 - 35
Rens. & Saratoga	175 -176	172½-172½	175 -178	180 -180	.... -	180 -180	... - ...	.... - ...	181 -181	... -	... -	.... - ....
Richmond & West Pt	.... - ...	... -	⅞- ⅞	.... - ...	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Tr. rec., 1st ass't pd	1 - 1¼	2 - 3	2½- 3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d assessment paid	2 - 3	3 - 4¾	3¾- 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
3d assessment paid	.... - ...	.... -	6¾- 7¼	7 - 9¾	7 - 9⅛	.... -	.... -	.... -	.... -	.... - ...	. -	.... - ....
4th assessment paid	.... - ...	... -	.... -	... -	10⅝- 11½	10⅛- 11¾	10⅝- 12½	12 - 12	.... -	- ..	.... -	.... - ....
5th assessment paid	.... -	.... -	.... -	.... -	.... -	.... - ...	14⅜- 14⅝	14½- 18½	18 - 19¾	16¾- 18⅝	15⅜- 18¼	15⅝- 16½
Pref. trust receipts	.... -	12½- 17	16 - 18	16⅞- 18¾	15 - 16	15 - 17	16½- 18¼	18 - 23	23 - 25	21⅜- 23½	19½- 22½	.... - ....
Rio Grande Western	... -	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15 - 16⅜	.... - ....
Rome Wat. & Ogdensb.	110 -112	110 -111½	110 -112	110½-111½	109½-111½	110 -113	112¾-114	112 -114½	115 -117	117 -118	115½-117	115¾-117
St. Louis Alton & T. H.	20 - 20	.... -	23 - 23	25¾- 35	30½- 32¾	32 - 35	30 - 33½	33 - 33	33 - 33	32 - 34	32 - 39¾	37 - 38⅛
Pref	.. -	.... -	150 -151½	.... -	.... -	167½-167½	.... -	.... -	.... -	.... -	.... -	.... - ..
St. Louis Southern	... -	95½- 96	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis Southw	4 - 5	4¼- 4⅞	4 - 5	4⅞- 5½	4½- 4½	4 - 4	3 - 4¼	3¼- 5¼	4½- 5½	4½- 5	4⅝- 5½	4⅜- 5
Preferred	7⅛- 9¼	8¾- 9	8¼ 10	9¼ 11	7¼- 9¼	7¼- 8¼	7 - 7½	7 - 9⅞	8⅝- 10⅜	8⅝- 9½	9¼- 10⅝	9 - 10
St. Paul & Duluth	22⅞- 25	24 - 24	23 - 25	26 - 27	23 - 24	24 - 24	... - ..	26 - 28	22 - 26	24 - 25	.... -	.... - ....
Pref	88 - 88	92½- 92½	95 - 95	86 - 95	88 - 88	.... -	.... -	90 - 95	86 - 93	.... -	89 - 90¼	89½- 89½
St. Paul Minn. & Man	100 -103	102 -104	104 -105	103 -106	105 -107	103 -103	102 -104½	101 -105	104½-104½	107 -110	108 -109	109 -111
Second Avenue (Horse)	.... -	118 -118	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern (vot. tr. ctfs.)	.... -	.... -	.... -	.... -	.... -	.... -	... -	12 - 13⅞	13⅜- 14⅞	11¾- 13¾	10⅜- 13¼	10½- 12
Pref. " "	.... -	.... -	.... -	.... -	.... -	.... - ...	34½- 34½	34¼- 41½	41½- 45¼	40 - 42¾	35 - 41	36 - 38½
Southern Pacific Co	20 - 24	22 - 2 3⅜	23 - 25	20½- 24	18 - 20⅞	18 - 20½	17½- 18⅜	.... -	20⅜- 21⅜	17¾- 20⅝	17¾- 20⅜	18½- 19¾
Texas Central	.... - ..	.... - .	.. -	24 - 24	... -	.... -	.... - ..	.... -	13 - 25	14 - 14	13 - 13	.... - ....
Pref	.... -	.... -	... -	.... -	.... -	.. -	.... -	.... - ...	.... -	26 - 26	26 - 26	.... - .. .
Texas & Pacific	7 - 9	8 - 9	8 - 10	8½- 10⅛	7¾- 9	8 - 9⅛	8 - 9	8 - 10⅞	9¼- 10⅝	9⅛- 10⅛	9⅛- 10⅝	9⅛- 10⅛
Texas & Pac. Land Tr	7½- 7½	8⅛- 8⅛	8⅛- 10	9⅛- 10¾	7⅞- 7⅝	8⅜- 9½	9½- 9½	10 - 11¼	10 - 10	8 - 8	9¾- 9¾	8 - 8⅛
Third Avenue (Horse)	172½-172½	.... -	.... -	.... -	.... -	185½-186	.. . - ...	.... -	187½-187½	.... -	.... -	.... - ....
Tol. A. A. & No. Mich	5⅛- 7	6 - 6	6½- 10½	8 - 11⅝	5 - 8¼	4 - 6½	3½- 4¼	4¼- 6¼	5¼- 9⅞	4½- 7⅛	2¼- 5¾	2 - 3

* Ex-dividend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Tol. & Ohio Central	38 - 38	36 - 36	35 - 35	36½- 36½	.... -	.... - ...	34 - 35	34⅞- 37	36¾- 45	51 - 51	46½- 51	46 - 46
Pref	75 - 75	.... -	75 - 75	... - ...	.... - ...	.... -	65 - 65	75 - 75	.... - ...	77 - 77	... - ...	75 - 75
Tol. Peoria & West'n	... - ..	.... -	.... -	15 - 17	.... - ...	.... -	-	... -	.... - ..	.... -	.... -	.... - ....
Tol. St. L. & Kan. City	.... -	.... -	2 - 2	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	7 - 7
Pref	.... - ..	.... -	.... -	.... -	.... - ...	.... -	.... - ...	.. -	.... -	... -	.... -	10¾- 12½
Union Pacific	17¼- 20⅝	17 - 18⅞	18 - 22¼	18⅝- 22¼	14⅞- 19⅛	9 - 16⅛	7 - 11⅜	7⅛- 14¼	12½- 14¼	11 - 12⅝	11¼- 14⅛	3¼- 4
Union Pac. Den. & Gulf	4½ 6½	5⅛- 5½	5⅜- 6⅞	5½- 6⅜	5 - 5¼	3½- 5	3¼- 3½	3 - 6	4½- 5⅛	4½- 4⅝	4⅜- 4¾	.... - ....
United Compan's, N. J.	.... -	.... -	.... -	.... -	231⅝-231⅝	231 -231	.... - ...	.... -	230 -230	... -	.... - ..	146 -146
Utica & Black River	150 -150	... -	-	.... -	... -	.... -	.... -	.... -	.... -	.... - ..	146 -146	.... - ..
Wabash	6 - 7½	7 - 7⅛	6¾- 7½	7¼- 8½	6⅞- 7⅜	6⅜- 7⅜	5¾- 6½	6 - 7¾	6½- 8	6 - 6⅞	6¼- 7⅛	6 - 6½
Pref	12½- 14⅝	13¾- 14½	13⅞- 16¼	16¼- 18⅝	14⅜- 17⅜	13 - 16¼	13¼- 14¾	13⅜- 16⅞	14½- 17⅜	13⅞- 14¾	13¾- 15½	13 - 14⅞
Wheeling & L. Erie	12¼- 13⅝	12½- 13⅜	12⅝- 13⅞	12⅝- 13⅞	9¾- 13½	9¾- 11⅞	9 - 11½	9⅞- 14⅜	12⅜- 13⅝	11 - 13	11⅛- 13	10½- 12⅜
Pref	47 - 50¼	47¼- 49¾	46⅜- 49⅞	49 - 51½	41⅜- 49⅞	43⅛- 45¾	32½- 44¾	35¼ 47	44¼- 46⅞	38⅛- 45⅝	40 - 44½	41¼- 42⅝
Wisconsin Central Co.	6⅞- 6⅞	7 - 7½	7¼- 8	7½- 8⅝	6¾- 7	4 - 5	1½- 4	2⅛- 4⅝	4½- 4⅝	3¾- 4	3⅝- 4½	3½- 3⅞
EXPRESS.												
Adams	150 -154¾	153 -154½	150 -152	151 -152¾	148 -153	148 -152	148 -151	148 -151	146 -150	146 -150	140½-146	140 -145
American	109½-112	111 -114	112 -115½	111½-116	112¼-114	109 -114	108 -111½	111 -115	110 -114½	110 -113	110⅜-115	109 -115
United States	48 - 57	51 - 56	52 - 55	52 - 57	51 - 54	50 - 53½	49½- 52½	52 - 54	49 - 54	41 - 49¾	43 - 48	43 - 46
Wells, Fargo & Co	122 -128	122½-127	123½-126	124 -127	124 -127	110 -126	109 -116	112 -120	116 -122	114¾-119	105 -111	105 -110
COAL & MINING.												
American Coal	.... - ...	.... - ...	-	87 - 90	82 - 82	.... -	88 - 90	.... - ...	.... - ..	90 - 90	88 - 90	87 - 87
Colorado C. & I. Devel.	10 - 10¾	10 - 10⅞	11 - 11	12½- 13⅝	.... - ..	5 - 7½	7¼- 7¼	8 - 9¼	9½- 9⅞	7 - 10	9 - 9	4½- 9
Colorado Fuel & Iron	21 - 26	26 - 26¼	25½- 26	25 - 27½	22 - 23	24¾- 25¼	.... -	24¾- 26	24 - 26	22 - 23	23¼- 26½	26 - 26½
Pref	50 - 64½	.... - ...	.... -	68 - 70	.... -	-	.... - ...	.... -	70 - 70	.... -	72 - 72	72 - 75
Col. & Hock. C. & I	4½- 7¼	6½- 8	7⅛- 9⅝	7⅛- 9¾	6¼- 7	7½- 7½	6⅞- 7½	7⅛- 8	7⅝- 7⅝	5¼- 6½	5¾- 7¼	4⅝- 5½
Pref	... -	.... -	30 - 30	.... -	.... -	.... - ..	.. -	.... -	.... -	. ....	.... -	.... - ...
Consolidation Coal	28 - 30	.... - ...	31 - 31	.... -	30½ 30½	.... -	.... - ..	.... - ...	.... - ..	.... -	.... -	31½ 31½
Homestake Mining	... - ...	15 - 15	14½- 14½	14½- 14⅝	14 - 14	14 - 15	15½- 15½	15 - 17	... - ...	17 - 18	17½ 18¼	17 - 17

* Ex-dividend

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Lehigh & W. B. Coal.	.... -	.... -	.... -	.... - ...	22 - 22½	.... -	.... - ...	22 - 22	.... -	22 - 22	22 - 22	... - ....
Maryland Coal, pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	... -	39 - 39	.... -	.... -	50 - 55
Minnesota Iron	.... - ...	45 - 45	45 - 52	50 - 50	.... -	.... -	.... -	48½- 50	50 - 50	.... -	.... -	40 - 40
New Central Coal	7⅛- 7½	7 - 7	8½- 8½	8½- 8½	8½- 8⅛	7⅛- 7⅛	.... -	.... -	.... -	6½- 6½	9 - 9	6¼- 7
Ontario Silver Mining.	6¼- 8	7⅞- 8⅛	8½- 8½	8¾- 11	9 - 12	8⅝- 8⅝	8½- 8½	7⅛- 7½	7⅜- 7⅜	7¼- 7½	7½- 14	10 - 10
Pennsylvania Coal	.... -	298 -300	300 -300	310 -310	... - ..	305 -315	.... -	... -	300 -300	.... -	275 -300	.... - ....
Quicksilver Mining	1⅝- 1⅝	2 - 3	2¾- 2⅞	2¼- 2¼	2¼- 2¼	.... -	.... -	.... -	.... -	.... -	... -	1⅞- 1¾
Pref	... -	15 - 17	17¼- 17¾	.... -	15 - 15	15 - 15	.... -	13⅝- 15	14 - 14	.... -	.... -	... - ....
Standard Mining	-	.... -	-	1·50-1·50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tennessee Coal & Iron	14½- 17	16½- 19⅜	18½- 20¼	16 - 20	16 - 18	17¼- 20¼	16⅞- 19¼	17 - 19½	18 - 20⅞	14 - 18¾	14½- 17	15 - 17½
Pref	63½- 65	65½- 65½	70 - 70	71 - 71	62½- 62½	.... -	.... -	.... -	... - ...	.... -	.... - . .	.... - ....
VARIOUS.												
Amer. Cotton Oil Co.	28 - 29⅜	27 - 28⅛	25½- 32½	29¾- 32⅜	26½- 31	26½- 29½	26½- 27½	27¼- 34¾	31¼- 34⅝	26½- 32¼	25¾- 29⅜	21½- 27⅝
Pref	63 - 68½	66½- 68½	67 - 73½	72¾- 74⅞	66 - 76	66 - 70	69¾- 70¼	71 - 78½	76 - 79½	74¼- 77⅛	73¼- 77	68 - 71¾
Amer. Dist. Telegraph.	40 - 40	.... - ..	36 - 38	38 - 40	39½- 40	.... -	40 - 40	42 - 45	39½- 46	40 - 40½	... - ...	.... - ....
Amer. Sugar Ref. Co.	75⅜- 84⅜	75⅝- 83⅛	80¾-100	89 -107⅜	92¼-109⅝	96⅛ 108¼	94¼-105¾	102 -114⅞	88½-106½	80¼- 88¾	83⅛- 96½	82¾- 94½
Pref	79¾- 85¾	81½- 85	83⅞- 92	88¼- 97½	88⅛- 97¾	89¾- 96½	91 - 95	94 -100⅛	91¾- 99	89¼- 92½	91½- 96	90 - 94
Amer. Tel. & Cable Co.	88 - 90	85 - 88½	86 - 88	87 - 89	88½- 90	86⅞- 89¾	87 - 90½	90 - 93	90 - 92½	89¾- 92	89½- 91½	91 - 93
American Tobacco Co.	69⅞- 77	71⅜- 76½	74¼- 83½	83 - 94¼	81 - 87⅛	82½- 90	85¼- 89½	88 -107	97 -104⅞	96⅛-101	90 -102⅛	90 - 99
Pref	92 - 95	91¼- 95	94 - 99	98½-102½	98½-100	99 -105	102 -105	105 -110	107 -109½	105¾-107	108 -109	105½-109
Bay State Gas	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ..	.... -	21½- 32	22⅝- 23	16⅝- 24
Brooklyn City RR.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	164 -167	.... -	.... - ....
Brooklyn Traction	.... -	.... -	.... -	.... -	16¾- 16¾	.... - .	.... -	.... -	14 - 14	.... -	.... -	.... - . .
Brunswick Co	.... -	.... - ...	4 - 5	.... -	.... - ...	3 - 3	.... - ...	3 - 4¾	2½- 2½	2½- 2½	.... -	.... - ...
Cent. & So. Amer. Tel.	.... -	.... -	.... - ..	.... - . .	.... -	.... -	.... -	.... -	.... -	... -	... - ...	110 -119
Chartiers Valley Gas.	... -	... - ..	.... -	15¼- 15¼	... -	.... -	.... -	.... -	... -	. -	.... -	... - ....
Chicago Gas Co.	58¾- 67¼	61¾- 66¼	61⅞- 67⅜	61⅞- 69⅜	62 - 74¾	73⅛- 80	72⅛- 79¾	71⅞- 78⅜	67¼- 75½	68¾- 76½	69⅝- 77⅛	68⅝- 74⅜
Dividend scrip.	1·20-1·35	1·20 1·40	1·30 1·37	1·35-1·39	1·25-1·35	1·30-1·42	.... -	.... -	1·30-1·30	1·35-1·35	1·36-1·36	1·32-1·45

* Ex-dividend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chicago Junction R'y	....	....	....	....	....	...	96	97½	...	....	....	....	93	93	90	92	....	....	87	88	93	93	....	....
Pref	...	....	....	....	....	....	...	....	...	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....
Commercial Cable	....	....	....	....	140	145	....	...	...	....	..	....	150	150	...	....	....	....	....	....	..	..	....	....
Consolidated Gas	123	127⅜	124	126	126	136⅝	134¾	140	135	137½	125½	134¾	111	127⅛	115½	127	119	120	116½	122	119	125	123½	135½
Distill'g & Cat. F. Co	20½	27½	23⅝	30⅝	24¼	28⅜	23	28	21⅝	25½	23	27	17½	24½	17¼	24⅝	8½	19¼	7⅞	10⅝	7¾	10¾	7⅞	11⅜
Edison Elec. Illum. Co	97	97	93	96	93	99¾	99	104	100	103¼	98	100⅛	95¼	100	98½	100½	101	103¾	100	102¼	100½	101¾	99	103½
Edison Elec. Il., B'klyn	100	100	....	..	101	101	104⅞	104⅞	102⅛	102½	...	....	....	....	...	....	106	108	108¼	108¾	111	111	111¼	111½
Erie Tel'gh & Tel'ph	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	.	51¾	55½	52½	53	51¼	52
General Electric Co	30⅜	38¼	33⅛	40⅞	40½	45⅛	37¾	42¾	32½	40⅛	34⅛	38⅛	35½	38	35⅜	44¼	37½	42	33¼	38⅞	34⅜	37¾	33¼	36¼
Pref	60	60	...	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	70	70
Interior Cond. & Ins	....	....	....	....	....	....	36	50⅜	50¾	55½	...	....	....	....	....	....	....	....	....	....	....	....	....	....
Keeley Motor	....	....	....	....	3¼	4¼	3⅞	4⅛	....	....	....	....	....	....	....	...	4½	4½	....	....	....	....	....	....
Laclede Gas, St. Louis	15	16⅞	15½	16	16	17¼	16¾	18¼	16¼	17⅜	16½	17⅝	16½	17	17	20	18¼	19¾	18	19½	19½	22⅝	22	27
Pref	59	67½	61	62	63	68	70	73	70	71¾	65⅝	69	65⅝	68¾	67¾	74¼	72	74	72	75	75	82½	78½	84¼
Long Island Traction	...	...	....	....	..	...	18	22	14	19½	12½	16	12½	15	14⅛	17	10⅞	15¼	11	14⅛	12	14½	12½	14¼
Metropolitan Traction	....	....	....	....	....	....	117	117	115	120	113	113	112¼	112¼	118	118⅛	116	116	106½	116½	107⅜	109¾	107½	107½
Mexican Telegraph	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	55	55	50½	50½	51	51	52	52
Mich.-Pen. Car Co., pf.	..	....	59⅞	59⅞	55	55	54½	54½	50	50	47½	47½	....	....	....	....	....	....	....	....	....	....	....	....
National Cordage Co.—																								
2d assessment paid	17⅝	20¼	13½	17½	15	21¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All assessm'ts paid	....	....	....	....	....	....	21½	24⅞	19½	25⅝	22¾	25⅜	...	....	....	....	....	....	....	....	....	....	....	....
Pref. 2d assess't paid	42	48	30	40	31	42¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All assessm'ts paid	....	....	....	....	....	....	44	48½	43	49½	44	46	..	....	....	....	....	....	....	....	....	....	....	....
Nat. Linseed Oil Co	22½	25	16	22	19	20	20	22	18	21	18	20	17	19	17	18	14	16¾	16½	22	20⅜	21	17¾	21½
National Lead Co	22	28¾	25¼	30¼	26¼	39	36⅞	42⅜	36¼	42	37	41½	37¼	39¼	38	44⅞	38¾	44¼	36½	40⅜	38	42⅞	36½	41
Pref	68	74⅜	70½	76½	71½	84⅜	83¾	88¼	82	87¾	82	84¾	82½	85	83	92½	87	89¼	85	88½	84	89¼	83⅝	85¼
Nat. Starch Mfg. Co	...	....	8½	9¾	10	11	8	10¼	....	....	8	9½	7	9	8½	12	10¼	10¼	....	....	6	6	6	7
1st pref	.	....	40	40	42	45	47	52	50	50	48	49	30	35	48	48	49	49	43½	43½	44	48	45	45
2d pref	....	....	....	....	....	....	20	20	30	30	...	....	....	....	35	35	33½	33½	35	35	....	....	24	35

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
North American Co.	3⅛	4⅛	3⅞	4¼	4	5⅝	4⅛	5⅛	3¾	4⅛	2¾	4¼	2¾	3¼	3⅛	4¾	4¼	5⅛	3¾	4⅜	4	5	3⅜	4¼
Oregon Improvem't Co.	12	14½	12	12½	13	17	15	17½	12½	12⅛	12½	13¼	11⅞	12½	11½	16½	16¼	13¾	15	16¼	10½	14¾	10	13
Pacific Mail S. S.	14	17½	16⅞	18¼	15⅝	17½	16⅛	17½	13⅛	16	14⅜	14¾	14⅛	15½	14⅞	17	14¾	16	14¾	20¼	20	24	20¾	23¼
P. Lorillard Co., pref.	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	118½	118½	....	....	....	....
Pipe Line Certificates	79	80⅛	80⅞	81	80⅛	82¼	82½	86	87	87½	85	90½	84¼	84¼	....	....	....	....	....	....	....	....	92½	95¾
Pullman Palace Car	162⅝	171¾	165	169	168⅝	172	171⅞	174	158	172	158	165	152	161	155	165	158⅛	162½	157⅛	162⅛	152	161	153¼	156¼
Procter & Gamble	....	....	166	167	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	132	132	....	....	....	....	....	....
Standard Gas, pref.	....	....	....	....	....	....	....	....	....	....	....	....	82	82	....	....	....	....	....	....	....	....	....	....
Silver Bullion Certs.	67	67	64¼	65⅜	....	....	64	64	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
South'n & Atl. Tel'gh.	....	....	..	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	....	....	92	92	....	....
U. S. Cordage Co.	....	....	....	....	....	....	....	....	15½	20¼	19¾	23¾	20	22⅜	17½	23	12½	19¾	10	15¼	8	14	5½	9¾
Pref.	....	....	....	....	....	....	....	....	33	40	37	41	35	37¼	30¾	38	24⅞	33	19	25¾	14	24	8½	17
Guaranteed	....	....	....	....	....	....	....	....	61	61	59¾	62½	59	60	55	60	....	....	47	47	22	30	16⅜	29
U. S. Leather	....	....	....	....	....	....	....	....	....	....	9	10	8½	11	9	11⅜	10	11⅜	9⅞	10¼	9	9	8	9¾
Pref.	....	....	....	....	....	....	66⅛	68¾	62	67½	+52½	64½	53	60	55¾	64¾	59½	63⅞	59	60⅝	59¼	60½	59⅝	62⅜
U. S. Rubber Co.	36	41	38	39¾	39⅛	40½	38½	43	33⅛	39⅞	36	39¾	33½	36	34	42¾	39¼	40⅛	38	41¾	40¼	45	41⅛	45½
Pref.	80	84½	82	84	84½	88	89	91½	83	91	*90	95	89¼	89⅝	90¾	96¼	94	95	92½	95	94¾	96¾	97	99
Western Union Beef.	6	6	5½	5½	5⅝	5⅝	....	..	.	....	4	4	....	....	....	....	3½	3½	5	5	7	7	7	8
Western Union Tel.	80⅞	86⅛	82¼	85⅝	84½	87½	83¾	85¾	81¼	85½	82⅜	85⅝	82¾	85⅜	84⅜	90⅛	87¼	92½	85⅝	89½	86¼	90¼	86	89¼
Westingh. Elec., ass'td	....	....	....	....	....	....	78	78	....	....	72½	72¼	....	....	....	....	....	....	....	....	....	....	....	....

† Ex-bonus.

Range of Railroad Bonds and Stocks in Boston.—*Monthly.*

The tables following show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent as in New York. Thus a stock the par value of which is $50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

RAILROAD BONDS IN BOSTON—1894.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Amer. Bell Tel'p'ne...7	.... -	.... -	.... -	.... -	.... -	.... -	111 -111	110½-112	111½-111¾	111 -111½	111 -111	109 -110⅜
Atch. Top. & San. Fe—												
New 4	66¾- 70⅝	70⅝- 71⅝	70¾- 76½	73 - 76⅛	72 - 74	73⅞- 77⅝	69¾- 75⅞	69½- 73¼	71 - 73¼	65⅛- 70⅛	64⅜- 69½	61¾- 65⅓
Registered.....	.... - ...	.... - ...	.... -	.... -	.... -	.... -	73 - 73	70 - 70⅛	.... -	.... -	63 - 63	.... - ....
Guar. 6 per ct. notes..	.... -	.... -	93⅞- 93⅞	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.. - ....
2d class, "A".....2½-4	30¾- 33⅛	32¼- 33⅜	32⅜- 37¼	33⅛- 38	30⅛- 35	24¾- 31⅞	20 - 26¾	20⅜- 25¼	22½- 25⅜	18½- 22½	18⅝- 21	16⅛- 19⅛
Registered.	.... -	.... -	.... -	.... -	.. -	.... -	.... -	20½- 20½	.... - ...	.... -	.... - ...	.... - ....
2d class, "B" 1989.4	.... -	.... -	.... -	.... -	.... -	28 - 31¼	26¼- 26¼	.... -	.... -	.... -	19¾- 19¾	.... - ....
Incomes.....	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	23½- 23½	.... -	.... -	.... -	17½- 17½
Atch. Col. & Pacific...6	... - ...	... -	.... -	.... -	.... -	.... -	.... -	38¾- 38¾	.... -	.... -	.... - ..	.... - ....
Atchison & Nebraska.7	.... -	.... -	121½-121½	122¾-122¾	.... -	123 -123	.... -	.... -	... -	.... -	... -	124 -124
Atlantic & Pacific—												
West. Div , income..6	2⅜- 2⅞	.... -	4 - 4	.... -	.... -	3⅝- 3⅝	.... -	.... -	.... - ...	.... -	.... -	2½- 2½
1st. 1937..... 4	48¼- 48¼	.... -	49¼- 50	52⅛- 52⅛	50⅛- 50⅛	.... -	46⅛- 46⅛	.... -	.... - ...	41⅞- 41⅞	41⅜- 41⅜	42 - 42
Boston & Albany 6	... -	.... -	106½-106½	... - ...	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
1913..... 4	.... -	.... -	.... -	.... -	106½-106½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bost. Clin. F. & N. B.5	.... -	.... -	... -	.... -	114½-114½	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ....
Bost. & Lowell—1907.4	.... -	100½-100½	100⅝-100⅝	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Burl. & Mo. River—												
In Neb., non-ex. 1st..6	104 -104	105 -106	106½-106½	106½-106½	105 -105¾	105¾-105¾	.... -	.... - ...	... -	106 -106	105½-105½	105½-106
In Neb., exempt 1st..6	111½-114¾	113¾-116	115¼-116	116 -116½	113 -117	115 -115½	115⅛-115¾	115 -115	115⅛-115¾	115 -115¾	.... - ..	115 -115¾
In Nebraska.....4	90 - 90	.... -	.... -	.... -	.... -	92¼- 92½	.... -	.... -	.... -	.... -	.... -	95 - 95
Ced. R. & M. R.—1916.7	.... - ...	.... -	.... -	134½ 134½	.... -	.... -	124½-124½	.... -	134¾-134¾	.... -	135⅝-135⅝	.... - ...
1894..... 7	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.. -	.... -	.... - ....
Cheshire—1896.....6	.... -	.... -	... -	103¼-103¼	.. -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Chic. Burl. & Quin.—												
Denver Extension....4	88 - 90	92 - 92	92 - 92¼	92⅛- 92⅛	92⅛- 92⅛	93 - 93	92¾- 94	. -	91¾- 92⅞	92 - 92¼	92 - 92⅞	92½- 93
1st, 1903.....7	118⅛-119¾	119⅜-119¾	119 -119¾	119¼-120	119½-120⅛	119½-119¾	119¼-120	119¼-120	119½-120	119¾-120½	120¼-121½	120⅜-121
Southwest. Div.....4	94 - 94	.... -	.... -	.... -	.... - ...	.... -	.... - ...	. .. -	... -	.... -	.... -	.... - ....

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. B. & Q.—(*Con.*)—												88 - 88½
Plain bonds.....4	.... -	84½- 84½	84½- 88	86⅛- 88	87¾- 88	88¼- 88¼	89 - 89	90¼- 90¼	.... -	.... -	.... -	.... - ....
1895 5	100¼-100¼	.... -	.... -	.... -	100¼-100¼	.... - .	... -	.... -	.... -	.... -	.... -	.... - .
Convertible, 1903...5	99 -101	100⅞-101½	101⅜-103⅝	103⅛-104	101½-103	101⅞-103¼	101 -102¼	100¾-102	101¼-102	101¼-102	101⅛-102	101¼-101⅞
Sinking fund, 1901..5	.... -	.... -	102⅞-102⅞	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1913..... 5	-	.... -	.... - ...	101½-101½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Iowa Div., 1919.....4	93½- 93½	94⅛- 95	94¾- 95½	96 - 96	95 - 95	95 - 95¼	95½- 95⅝	95 - 95	.... -	.... -	97½- 98½	97½- 98
Nebraska Exten.....4	.... -	.... -	.... -	.... -	89½- 89½	.... - ...	... -	.... -	.... -	.... -	.... -	.... - ....
1896 7	.... -	.... -	... -	.... - ..	.... -	102⅛-102½	102¾-102¾	.... -	.... -	... -	.... -	.... - ....
Chic. Burl. & North...5	101⅛-102½	102½-103⅝	103 -104¾	104 -104½	103 -104	102⅝-103⅞	102¾-103¼	102 -102¼	102 -102½	102¼-103⅛	103¼-103⅞	103⅛-104
Debenture.....6	96 - 98	98½- 99	99¼-101	100⅛-100½	100 -100⅛	100 -100¼	100 -100	99 - 99	.... -	97½- 97½	.... -	97½- 97½
2d mort.....6	99½-100	100 -100¼	100¼-101	102 -102	102 -102¼	100⅛-102¼	101 -101	100 -100	99 - 99¼	99 -100	... -	... - ....
Ch. J. R'y & U. S. Yds.5	100 -102	101¼-102¼	101½-102¼	102 -103¼	102½-104½	103⅞-104¼	103½-104	104 -105	104 -106	104¼-105½	104⅝-106½	105¾-106¼
Chic. Mil. & St. Paul—												
Dubuque Division....6	115 -116½	116 -116½	.... -	.... -	117½-117¾	117 -117	.... -	116⅝-116¾	.... -	117¾-117¾	119 -119	.... - ....
Wisconsin Val. Div..6	101¼ 101¼	... -	110¼-110¼	113 -113	112¼-112¼	.... -	112 -112	112½-112½	.... -	.... -	.... -	.... - ....
Chic. & W. Mich.....5	61 - 71	71 - 80	80 - 82½	... -	61¾- 65	61 - 61	62 - 63	61 - 70	68 - 69½	60 - 64	60 - 65	65½- 72⅛
Chic. & N. Mich.....5	66 - 66	66 - 66	71 - 75	.... -	53 - 55	53 - 53	55½- 55½	53⅛- 53½	.... -	.... -	58⅛- 60	61 - 63
Cin. Sand. & Clevel'd.5	101¾-101¾	.... -	101 -101	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Clev. & Can.—Equip...5	.... -	25 - 30	.... -	.... -	.... -	20 - 20	.... -	.... -	28 - 30	.... -	.... -	.... - ....
Consol. RR. of Vt.... .5	88 - 89½	87¾- 90	86 - 88½	89 - 89	88⅛- 89	85 - 87½	85 - 87	86¾- 87¾	86 - 87½	84½- 86	85½- 87	85⅛- 86½
Current River.....5	.... -	60 - 60	.... -	62½- 62½	.... -	.. -	.... -	62⅛- 62½	.... -	.... -	.... -	85 - 85
Det. Lans. & No. 1st..7	.... -	... - . ..	.... -	71 - 75	.... -	70 - 70	70 - 70	.... -	.... -	.... -	.... -	65 - 65
Dominion Coal..... 6	... -	.... -	.... -	.... -	.... -	.... -	100 -100½	99½-100½	99½-100	98 - 99½	99 - 99⅞	65 - 65
Eastern, Mass., 1906.6	117½-118	118⅛-118½	118½-120	119 -120	120 -120¼	121 -121½	.... - .. .	120¼-121¼	122 -122	122 -122¾	121 -121½	99 - 99½
Fitchburg RR.....5	.... -	.... -	.... -	.... -	106¼-106⅛	.... -	.... -	.... -	.... -	.... -	121¼-121¾	99 - 99½
Fremont & Elk Horn.6	122¼-122¼	123 -123	123½-123½	121¾-121¾	124⅜-125	124 -124	.... -	124 -125	125 -125	.... -	103¾-103¾	.... - ....
Unstamped.....6	.... -	121⅝-122	.... -	123 -123	123½-123½	122½-122½	122½-122½	.... -	123½-123½	.... -	127 -127	.... - ....

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Illinois Steel—Plain...5	66 - 71½	71¼- 80	78½- 86	84½- 86	82 - 84¼	81⅛- 82⅞	80¼- 82	81 - 86¼	84½- 86	83½- 84	83½- 86½	85½- 86¼
Convertible.....5	.... -	75⅛- 75½	86 - 86	88¼- 89½	86 - 87	.... -	.... - ...	.... - . .	86 - 88½	84½- 84½	83 - 86	88 - 88
New bonds, 1913.....5	70 - 70	.... - ...	.... -	.... - ...	.... -	.... -	.... -	.... - ...	... -	... -	.... -	.... - ...
Ia. Falls & Sioux C...7	... -	.... - . .	... -	... - ..	... - ..	.... - ..	129 -129	.... -	.... -	.... -	.... -	.... - ....
Kan. C. Mem. & Bir..5	.... -	30 - 30	30 - 30	30 - 30¾	30½- 30¾	30 - 30	.... -	35 - 35	.... - ...	... - ...	... -	.... - ....
Assented.....5	23 - 23⅛	30 - 30	30 - 30	... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.. - ....
Trust receipts	.... -	.... - .	29½- 29½	31 - 31	30½- 30½	.... -	.... -	.... -	.... -	.... -	.. -	.... - ...
General mortgage...4	.... -	.... -	.... -	.... -	.... -	.... -	57 - 57	.... -	60 - 60	.... -	.... -	.... - ....
Incomes	... -	.... -	.... -	.... -	.... -	.... -	25 - 25	... -	.... -	14 - 20	13 - 13¼	13 - 13
General mortgage...2	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	61 - 65	54 - 54	53¾- 54	55 - 56
Kans. C. Clin. & Spr..5	... - ...	.... -	60 - 60	60 - 60	60 - 60	.... -	60 - 60	61 - 62½	.... -	.... -	.... -	.... - ....
K. C. Sp. & M.—B'dge.5	93 - 93	.... -	93½- 93½	93½- 93½	94½- 95	94 - 94	94 - 94	.... -	95 - 95	.... -	.... - ..	96 - 96
K.C.St.Jo.&C.B.—1st.7	.... - ..	120½-122½	121 -121⅝	123¾-123¾	123 -123¼	123⅜-123½	123 -123	123 -123¼	122⅞-124	122½-122⅞	122½-123	124 -124
Kan. C. Ft. S. & Mem.6	77½- 80	76 - 83	83 - 87¼	85 - 87	80 - 82½	77½- 80	80 - 80	82½- 90	92 - 93½	93 - 93¼	88 - 93	96 -100¾
Kan. C. Ft. S. & G.....7	108 -108	.... -	110 -110	110 -110	110 -110	108 -108	... -	110 -110	.... -	.... -	.... - ..	.... - ....
Little Rock & Ft. S....7	71 - 72	76 - 80	.. -	.... -	85 - 85	. .. -	... - ...	81 - 82	80½- 80½	82½- 82½	82½- 85	90 - 95
Lou.Ev. & St. L.Cons.—												
1stL.E.& S.L.1926.6	90 -102⅛	... -	99¼- 99¼	.. - ..	100 -102	101⅝-102	101¾-101¾	101¼-101¼	.... -	101 -102	102 -102	102⅛-104⅞
Maine Central—												
Collat. trust, 1923 ..5	107½-107½	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
1916.....4½	.... -	.... -	.... -	.... - ...	101 -101	.... -	.... -	.... -	101¾-101¾	.... -	.. -	.... - ....
Marq. Hough. & On.—												
Exten. 1923.. 6	102 -102	.... -	.... -	.. -	.... -	101⅞-102	101 -101	.... -	.... -	... - ...	.... -	.... - ....
Mex. Central, 1911...4	47 - 52	49 - 52¼	49½- 54½	54⅝- 56¾	51 - 54½	52½- 53½	53 - 54½	52½- 58	57 - 58¾	55½- 56½	55 - 57	54 - 55
1st con. inc., 1939...3	8¾- 10	9 - 10	9½- 15	14 - 15¼	12 - 12	11 - 12	10¼- 11	11¼- 15	13 - 14	12 - 13½	11 - 11⅛	10 - 10½
2d con. inc., 1939 3	6 - 6	... -	6½- 7½	7¾- 8¼	.... -	.... -	6¾- 6¾	.... - ...	.... -	.... -	.... -	.... - ...
Assented.....7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	57 - 57
New York & N. Eng.—												
1st, 1905..... 6	100 -105½	103¼-104½	104 -104¾	104½-108	106½-108¾	107 -110	105¼-†110	107 -108½	109 -110	109 -110	109¼-111½	110½-112

† January coupon on.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N.Y. & N. Eng.—(*Con.*)—																								
1st, 1905.....7	105	-110	108	-109¾	106	-108½	107	-114	111	-115½	110½	-115	109⅛	-114	110	-114¼	113	-115	114¾	-115	114	-117	114½	-117½
2d, 1902 6	85	- 90	86	- 90	82	- 88	83	- 95	95½	-101½	98¼	-102⅛	99	-100⅛	100	-102½	102¼	-103	103	-103¼	103	-103⅛	103¼	-104¼
Registered.....	....	-	....	-	....	-	80	- 85	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1908.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	103½	-108¼
N.Y. N. H. & H.—Deb.4	76	- 76	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	- ....
Full paid.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	131	-131	138½	-138½	....	- ....
Ogdensb. & L. Champ.—																								
Con., 1920 6	103¾	-104	104	-104½	103	-104½	104	-104	102¼	-104	102½	-104	102	-102	102	-102	100	-102	101¾	-102	101	-102	101	-102
Incomes.....	....	-	....	-	....	-	....	-	....	-	....	-	105¾	-105¾	....	-	....	-	....	-	....	-	15	- 15
Old Colony, 1897, *reg.*.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Omaha & Southw'n...8	....	-	108	-108	....	-	....	-	107	-107	106¾	-106¾	....	-	....	- ..	....	-	..	-	..	-	104	-104
Oregon Improvement—																								
New.....5	....	-	50⅝	- 50⅞	51⅞	- 51⅞	....	-	....	-	....	-	....	-	55⅞	- 57⅛	58½	- 60	....	-	53½	- 53⅞	....	- ....
Oregon Short Line.....6	81½	- 81½	88	- 91	88	- 91	87	- 90	83⅞	- 84¾	78⅛	- 78½	75	- 78	78	- 87	84	- 86⅜	79¾	- 83¾	80⅝	- 87⅞	86⅞	- 90¼
O. S. L. & U. N.—Con..5	50½	- 50½	50½	- 50½	53½	- 53½	54⅛	- 54½	....	-	....	-	....	-	....	-	....	-	....	-	....	- .	48⅜	- 48⅜
Ott. Osw. & F. R.....8	....	-	119½	-119½	...	- ...	....	- ...	119½	-119½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ports. G. Falls & C.4½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	110	-110	110	-110	....	-	....	-	....	- ....
Republican Valley.....6	104	-104	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	106	-106	....	- ....
Rutland—																								
2d mort., equipm't...5	100	-100	100	-100¼	100⅜	-100⅛	100	-100⅛	100½	-100½	101	-101	....	-	100¼	-100¼	....	- ..	100½	-102	101½	-102	....	- ....
Consol..... .....4½	....	- ...	....	- ...	....	-	....	-	...	- ...	....	-	....	- ..	....	-	....	-	101	-101	....	-	....	- ....
1st mort.....6	....	-	....	- ...	109½	-110	110	-110¼	110½	-110½	110¾	-110¾	111	-111	110	-110	110	-110	110	-110½	110⅛	-110⅛	110¼	-110¼
San Diego Land.....7	....	-	....	-	....	-	....	-	....	-	....	- ...	..	-	75	- 75	....	-	....	-	....	-	....	- ....
Union Pacific—																								
1st, 1895.....6	....	- ...	....	-	....	-	....	-	....	-	....	- ..	...	- ...	105	-105	....	- ...	....	-	....	-	....	- ....
1st, 1896.....6	....	-	....	-	....	-	....	-	....	-	....	-	103⅝	-103⅝	103¾	-104¼	104⅞	-105¼	105⅛	-105½	....	-	....	- ....
1st, 1897.....6	....	-	....	-	....	-	....	-	....	-	103	-103	104	-104	102⅛	-105	....	-	....	-	....	-	....	- ....
1st, 1898..... 6	....	-	....	-	....	-	....	-	107½	-107½	104½	104½	103¾	-104¼	104	-106	106⅝	-106⅝	106⅝	-106¾	....	-	....	- ....

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Union Pacific—(*Con.*)—																								
1st, 1899... 6	....	....	....	....	....	....	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....
Sink. fund, 3d M.....8	....	....	....	....	99¾	100	100⅛	101	98⅛	98½	97	97	....	....	....	....	....	....	....	....	....	....	97⅞	97⅞
3 year col. tr. notes.6	....	....	87⅛	89½	....	....	91⅛	91½	90⅛	90⅝	....	....	....	...	87	87⅞	....	....	....	....	86⅞	86⅞	....	....
U. P. Lin. & Col.... ...5	....	....	....	....	....	....	....	....	...	. .	....	....	....	....	....	....	....	....	...	....	42	42	....	....
Un. Elec. Sec.–7 ser..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	85	84	84	....	....	....	....	90	90
West End.....5	100	101½	99⅞	100¾	100¼	100¾	100	100¾	100⅝	101¾	101	101¾	101¾	102	102¾	103	103	103¼	103¼	103¾	103½	104	104	104¾
.....4½	....	....	....	....	94	94	95	95	95	96¾	96	96¾	97	98½	98½	99¾	99½	100	99¾	101	100¾	103¼	103	104
Wisconsin Cent.—1st..5	64	66	64	76	72½	75⅞	73	76	57½	73	49	60	50½	55	50⅜	59⅝	58	58¾	54¾	58	54½	58	53	54½
Income, 1937.....5	....	....	13⅛	18¼	15½	17½	17	17¾	8	10¼	8	9	7	8	7¾	10¾	10	10¼	....	....	....	....	....	...
Wisconsin Val.—1st...7	....	....	....	....	....	...	123	123	....	....	122	122	....	....	123⅛	123½	....	....	...	....	....	....	..	....

RAILROAD STOCKS IN BOSTON—1893.

STOCKS. *Prices per share, not per cent.* Par	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Atlantic & Pacific..100	4 - 4¼	3 - 4	3¼- 4	3⅛- 3⅞	2 15-6-3 7-6	2⅛- 3	2 - 2⅛	1 15 16-2⅛	2⅛- 2¾	2 - 2½	2⅛- 2½	1 -2 1 16
Atch. T.&Santa Fe.100	33 - 36⅝	31¼- 35¼	31 - 34⅜	31¼- 35½	23½- 31½	19⅞- 26⅛	12¼- 22⅜	13 - 18¼	17¾- 22¼	16¾- 23	18¾- 21½	9½- 22
Boston & Albany....100	208 -214	213 -227	x215 -219	213 -218¼	210 -213	200 -211	195 -209	195 -200¼	199 -203	200 -205	202 -206	x200-207
Boston & Lowell....100	186½-193	192 -200	191 -192	190 -192	170 -190	184 -188	180½-184	170 -177	177½-179	176 -182½	182 -188	184 -188
Boston & Maine.....100	169 -178	163 -178	168 -175	160 -175½	160 -166½	158 -168	136 -159½	130 -147	144½-159	148 -159	138 -154	133 -142½
Pref.....100	145 -150	143 -150	143 -145	145 -145	145 -145	.... -	.... -	140 -140	140 -140	140 -140	138 -140	140 -140
Bost. & Providence.100	255 -262	258 -260	254 -255	253¾-254	251 -252½	x248½-251	248 -250	239 -245	.... - ..	250 -252	250 -252	252 -252
Bost. Rev. B. & L..100	.... -	.... -	.... -	114½-114½	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... - ....
Central Mass.....100	18 - 21½	18 - 22¼	17½- 19½	17¾- 19½	15½- 17	13 - 16	10½- 14	10½- 14	14 - 15	12¼- 17½	13 - 16	13 - 14
Pref.....100	46 - 57	51 - 62½	51 - 56	50 - 56½	50 - 52	48 - 50	48 - 51	48¼- 50	48 - 50	48 - 55¼	48 - 54	48 - 48
Chic. Burl.& Quin.100	96¾-10 ¾	93⅜-102¾	91¼- 96⅞	92¼- 98	81⅞- 92	82⅝- 88⅝	69½- 86⅞	72 - 80½	79 - 87	77⅜- 87½	x78¼- 84⅛	73¼- 81⅜
Rights.....	.. -	·62½- ·92½	·42½- ·75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chicago Junc. R'y.100	101 -10 ½	99 -105½	99 -101	99½-103	79 - 91	70 - 89	50 - 76	53½- 76	75 - 80	78 - 95	80½- 93	89 - 94½
Pref.....100	93½- 98	96½- 97½	96 - 96½	.... -	91 - 91	82 - 89	81 - 86	75 - 75	.... -	90 - 95	93 - 93½	94½- 95
Chic. & West Mich.100	48 - 49	44 - 49½	41 - 44	38 - 42	28 - 38	29½- 31	26½- 28	.... -	.... -	.... -	.... -	20 - 20
Cleve. & Canton....100	5½- 5½	5 - 6	5 - 5½	4¼- 6	4⅜- 4½	3½- 3½	2 15-16-3½	3 - 3¼	1½- 3	·50 - ·62½	1½- 1½	.... - ....
Pref.....100	17 - 19	16 - 19½	15½- 16⅜	15 - 16½	13 - 15½	14 - 14¼	13 - 13	7 - 10	2½- 7	2¾- 3⅝	2 -3 1-16	2½- 3
Con. & M.—Pf.,cl.3.100	150 -150	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Class 4.....100	.... -	190 -205	.... - ..	.... -	.... - ..	201 -203	198 -200	.... -	.... -	.... -	171 -171	170 -170
Conn.& Passumpsic100	126 -126	126 -126	125 -127	126 -126	123 -124	122½-122½	123 -123	118⅛-118⅛	119 -121½	120¾-121	120 -121	124 -124
Connecticut River..100	263 -285	†230 -285	232¾-234	235 -235	235 -235	230 -230	215 -215	212½-215	220 -220	220 -225	220 -220	.... - ....
Consol. of Vermont.100	60 - 60	.... -	.. . -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - .	
Pref.....100	46 - 46	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Dul. S. S.& Atl., pf.100	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	15¾- 15¾	.... -	.... -	.... -	.... - ....
Eastern (N. H.).....100	78½- 78½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Fitchburg.....100	18 - 21	21 - 23½	21¾- 21¾	18¼- 18¼	14 - 18¼	14½- 18	12½- 15	12½- 12½	15 - 16	15¼- 15¼	14 - 14	13 - 13⅛
Pref.....100	87½- 93	89½- 95	90 - 93	86 - 92	80 - 88	80 - 85	69 - 80	69 - 75	73 - 83	78 - 83¼	77 - 83	72 - 80

† Ex-scrip dividend. x Ex-dividend.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Flint & Pere Marq.100	... -	.... -	15½- 16½	17⅜- 22⅛	... -	.... -	15 - 15¼	.... -	14 - 14	13 - 13	.... -	.... -
Pref.....100	73 - 77½	.... -	65 - 70	65 - 69	60 - 63	59 - 61	46 - 57	39 - 45	40 - 45	35 - 49	43 - 45	35 - 43½
K. C. Clin. & Spr...100	.... -	.... -	... -	.... -	.... -	2 - 2	.... -	.... -	.... -	.... -	.... -	.... - ....
K. C. F. S. & G., pf.100	.... -	100 -100	... -	100 -100	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
K. C. Mem. & Bir..100	... -	.... -	9 - 10	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louis. Ev. & St. L.100	25⅝- 25⅝	.... -	24 - 26⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louis. & Mo. Riv..100	.... - ...	8 - 8⅛	8 - 8⅛	8 - 8	.... -	.... -	.... -	6 - 6	.... -	.... -	.... -	.... - ....
Pref.....100	.... -	20 - 20	20 - 20	.. . -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Maine Central.....100	125 -129½	126 -130	125 -130	124 -129	120 -125	120 -125	118 -122	112 -115	114 -115	109½-115	100 -110	106½-110
Rights.....	2 - 2	2½- 3	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mexican Central....100	10⅝- 13	10⅝- 12½	9½- 10⅝	9¾- 11⅛	7¼- 10	5 - 8½	5 - 6⅞	5¼- 7½	7¼- 8⅝	6⅜- 8⅞	6⅛- 7½	5¾- 7⅛
N. Y. & New Engl'd.100	44¼- 52	28¾- 51	21⅛- 33⅞	29½- 34½	23½- 30½	19½- 24⅜	17 - 23½	17⅛- 23¼	20 - 30	26¾- 37	26 - 35	9¾- 32
Pref.....100	94 -102	75 -101	65 - 90	67½- 80	63 - 75	50 - 67	44 - 60	47 - 58½	60 - 71½	58 - 72	60 - 69½	30 - 60
N. Y. N. H. & Hart.100	... -	258½-258½	220 -220	220 -220	208 -215⅛	200 -209	194 -206	181 -193	188 -200	190¼-197	196¼-198⅝	x188½-198
Rights.....	21 - 21	... -	15½- 20	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ....
Northern, N. H.....100	145 -150	150 -150½	145 -145	145 -146	145 -145	145 -145	140 -144	140¼-140¼	140 -140	140 -140	141 -141	141½-143
Norwich & Worces.100	... -	.... -	.... -	.... - ...	.... - ...	177 -177	.... -	.... -	172 -172	.... -	.... -	.... - ....
Ogd. & Lake Champ.100	.... -	17 - 17	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Old Colony..... 100	184¼-205	200 -221	193 -205	193⅛-197	184 -193	180 -187¾	172 -183	165 -174	169 -178	170½-178	175 -180	168 -178
Oregon Short Line..100	21½- 24¾	19⅞- 23½	17¾- 20¾	17¾- 20⅝	12 - 15	11 - 13½	7 - 11⅝	8 - 9	10½- 11	5½- 8	7⅛- 7½	4½- 8⅛
Portl. Saco & Ports.100	126 -129	131 -131	129 -131	129½-130½	128½-130	.... -	122 -122¼	120 -120	120 -126	122 -122	122 -122	122 -122
Rutland.....100	2 - 3	.... - ...	3 - 3	.... -	.... -	.... -	2 - 2½	.... -	2 - 2½	2½- 2⅝	.... -	- ....
Pref.....100	69 - 69	72 - 72	72 - 72	.... -	67⅝- 67⅝	67 - 70	70 - 70	65 - 65	71½- 71½	.... -	70 - 70	69½- 70
South. Califor., pf..100	12 - 16½	15½- 17½	17 - 19½	17 - 18¾	.... -	.... - .	.... -	.... -	8 - 10	.... -	.... - ...	12 - 12
Summit Branch..... 50	6 - 6½	6 - 7	6¾- 6¾	7 - 9½	7 - 7	5½- 6⅞	5 - 5	5 - 5	5½- 5⅝	6¼- 6¼	6¼- 6¼	6½- 6½
Union Pacific 100	39⅜- 42⅛	36¾- 41¾	36¾- 38½	35 - 38⅝	28½- 36	23¾- 30½	15½- 26⅜	16 - 22⅛	19¾- 24½	15⅝- 20⅝	17 - 20⅝	16¾- 23⅜
U. P. Den. & Gulf...100	16¼- 18¼	16¾- 16¾	.... -	15⅞- 16½	10⅜- 13	8⅛- 10½	.... -	.... -	.... -	.... -	.... -	.... - ....
Vermont & Mass....100	140½-140½	144 -144	.... -	.... -	.... -	140 -141	.... -	.... -	.... -	137 -138	138 -138	.... - ....

x Ex-divid end.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Ware River..... 100	175 -175	.... - ...	.... - ...	... -	.... -	.... -	.... -	. -	.... -	.... -	.... -	... - ....
West End... 50	70½- 72¼	68¾- 71	68¾- 73¾	60 - 70	49 - 62½	50 - 57	49 - 56¼	49¼- 57¼	55¼- 58	54½- 58	58 - 63½	x45 - 66
Pref..... 50	84⅞- 85¾	85 - 85	83 - 83⅞	83½- 84¼	80 - 81	x77½- 77½	75 - 77	75½- 79	77½- 81	70½- 81½	81 - 83	x78 - 85
Wisconsin Central..100	14½- 16	12⅛- 15½	11⅛- 12	12 - 12½	8½- 11½	7 - 9¼	6⅝- 8	5 - 7	5¾- 7	5 - 6¼	6⅛- 6¾	6 - 6⅛
Pref 100	48 - 48	.... - ...	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wor.Nash.& Roch.100	129 -129	131 -131	131 -131	130 -131	130¼-130¼	... - .	.... -	.... -	125 -125	.... -	.... -	122 -122

x Ex-dividend.

RAILROAD STOCKS IN BOSTON—1894.

STOCKS. *Prices per share, not per cent.* Par	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Atlantic & Pacific..100	·62½ 1·00	1·00 -1·25	1·00 -1·62½	1·50 -1·62½	1·00 -1·50	·87½ 1·00	¾- 1	½- 1⅝	1 - 1½	... - ..	⅞- 1⅛	½- 1
Atch. T.&Santa Fe.100	9¾- 12½	11⅜- 12⅝	12⅜- 16⅛	13¾- 15⅞	7¾- 14⅛	4⅝- 8½	3⅛- 5½	3¾- 7½	6 - 8⅛	4 9-16- 6½	4¾- 6¼	3 15-16-5¾
Boston & Albany....100	200¼-205	203 -208	*206 -208⅞	207½-212	205 -210½	203 -208	198 -206½	205¾-208	206½-208	204 -206¾	204¾-207½	207 210
Boston & Lowell....100	182⅞-185	185 -186	185⅞-187½	187 -190	189 -190	189 -190	189½-191	190 -193½	196 -197	194¾-196	194 -199	196½-199
Bostou & Maine.....100	126 -134½	132½-143	141 -149	146 -150	144 -148⅝	144 -148½	145¼-149½	146 -148½	147 -156	149½-153⅛	149½-156½	156 -162
Pref.....100	.... -	*140 -143	143 -145	.... - ...	.... -	150 -150	149 -151	150 -151	150 -150	150 -150	150 -151	151 -153
Bost. & Providence.100	251 -255	255 -260	260 -260	257½-260	257 -260	250 -253	254 -260	260 -260	256½-257½	256 -260	256 -260	257¼-260
Bost. Rev. B. & L..100	.... -	.... -	.... - ..	.... - ..	84¼- 84¼	82 - 82	80 - 82	.... -	.... -	.... -	.... -	.... - ....
Central Mass 100	11 - 12½	12 - 12	11½- 14½	12⅝- 14½	11 - 12½	11 - 11¼	10⅛- 11	11 - 13½	13 - 14	11½- 12¼	11¼- 11⅞	11 - 11½
Pref.....100	46 - 47	46 - 46	46 - 49	48 - 48	47 - 47	47 - 47	46½- 46½	46½- 49½	49 - 55	50 - 50	50 - 51	49 - 50
Chic. Burl. & Quin.100	73⅜- 73¾	73⅞- 77⅛	77 - 84⅛	78 - 83½	*75⅞- 80½	76⅜- 79½	72⅜- 77⅛	70⅛- 79¾	72⅞- 78¾	71¾- 74⅜	68⅛- 76¾	68¾- 73⅞
Chicago Junc. R'y..100	*86 - 86	87 - 88½	88¾- 91½	91½- 98	95½- 98½	96⅞- 97¾	95 - 95	90 - 94	90 - 93	89 - 89	91 - 95½	94½- 98¼
Pref.....100	90 - 90	93 - 93	95 - 95	98½- 99	98 - 98	102 -102½	x98 -103¼	98 -100	100 -102	99½-101¼	98⅞-104	103 -105
Chic. & West Mich..100	17½- 17⅜	19 - 25	23 - 25½	22 - 22	.... -	10 - 12	10 - 10	15 - 18	.... -	.... -	.... -	11 - 14½
Clev. Can. & So....100	½- ½	½- ½	½- ½	.... - ..	.... -	.... -	.... -	.... -	½- ½	.... -	⅝- ⅝	½- ½
Pref.....100	2½- 2½	2 - 2½	2 - 2	2 - 2	.... - ..	.... - ..	... -	.... -	2 - 3½	2½- 3	2¾- 3½	2½- 2⅝
Con. & M.—Pf.,cl.2.100	.... -	145 -145	146 -146	.... -	.... -	.... -	.... - ...	.... - ...	.... - ...	.... -	.... - ...	148 -148
Class 3.....100	.... -	... - ...	145 -145	.... -	145 -145	.... -	.... - ...	.. .. - ...	-	.... -	.... -	145¼-145¼
Class 4.....100	155 -169½	156 -156	156 -156	156½-156½	.... - ...	146 -158	.... -	.... -	.... -	165½-170	164 -165	.... - ....
Conn.& Passumpsic100	122½-125	122½-123	123 -123	122½-123	122½-124½	125 -128	127 -127	125 -127½	127 -129	129 -129	127½-127½	132 -132
Connecticut River..100	225 -225	.... -	228 -230	228 -228	232 -232	230 -232	225 -225	227 -230	230 -232	240 -245	250 -250	x248-250
Det. Hill. & So.W..100	.... - ...	.... -	.. . -	90 - 90	92 - 92	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Det. Lans. & No 100	... - ..	.... -	.... -	·25 -·25	.... -	.... -	... -	.... -	... - ...	... -	.... -	¼- ¼
Pref.....100	.... -	.... -	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4- 4
Eastern (N. H.).....100	.... - ...	.... -	.... - ...	.... -	77¾- 77¾	.... -	.... -	78 - 78	.... -	.... -	.... -	.... - ....
Fitchburg.....100	12 - 13	.... - ..	12 - 12	12⅛- 13	.... -	.... -	... -	12 - 13½	13½- 15	.... -	14 - 15½	14 - 14
Pref.....100	72 - 76¼	75 - 81	76 - 79¾	77 - 79½	67⅛- 77	66¾- 71	69½- 70	68 - 71	72 - 78	74½- 77¾	77¼- 85	82½- 88

* Ex-dividend.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Flint & Pere Marq.100	.... -	.... -	.... -	14⅞- 16½	.. -	.... -	.... -	... -	.... -	.... -	.... - ..	.... - ....
Pref.....100	.... -	36 - 40	37½- 45	42 - 46	40 - 42	39 - 40	33 - 40	33 - 45	45 - 45	38 - 40	37 - 40	35 - 36
K. C. F. S. & M.....100	10 - 10	.... -	... -	8 - 8½	.... -	.... -	.... -	10 - 19	19 - 20	15 - 15	.... -	.... - ....
Pref 100	.... -	.... -	.... -	37½- 37½	.... -	.... -	.... - ...	50 - 60	60 - 65	65 - 65	.... - ..	.... - ...
Louis. & Mo. Riv..100	.... - ...	.... -	.... -	4 - 4	... - ..	.... -	... -	... - ...	.... - ...	.... -	.... - ..	.... - ....
Pref.....100	.... -	.... -	.... -	14 - 14	.... -	.... -	-	.... -	.... -	.... -	.. - ...	... - ....
Maine Central.....100	101 -105½	103 -105	104 -109½	110 -114	110 -113	110 -111	111½-114	110 -115	115¼-118	115 -119	118¾-119	124 -125
Massawippi.....100	.... -	118 -118	.... -	117 -117	.... -	115 -115	.... -	.... -	.... -	.... - ...	125 -125	125 -125
Mexican Central....100	5⅝- 7⅜	6 - 7	6½- 8⅞	7⅜- 9⅜	6½- 7⅞	6⅝- 7⅜	6½- 7⅛	6⅝- 8⅞	7¾- 8⅞	6¾- 8	6¾- 7½	6⅝- 7
New Engl'd St. R'y..25	10 - 10	9 - 9	9¼- 10¾	.... -	12 - 12¾	11½- 11½	11¼- 12	11 - 11¾	10¾- 11½	x11¾- 13	12¼- 14½	14¾- 16
N. Y. & New Engl'd.100	7⅜- 14⅝	10¼- 12½	9⅞- 12½	8⅜- 12½	3¼- 8½	4¼- 5½	5¼- 5¼	6¼- 6¾	.... - ...	10¼- 10¼	11½- 12	.... - ....
Tr. rec., 1-t inst. pd.	.... - ...	.... - ...	.... -	.... -	8 - 9¼	8⅛- 9¾	9 -†14⅜	†12¾-‡27½	‡26½-§33⅜	‖29 -‖32¼	‖30⅛-‖33½	‖30⅝-‖32½
Pref.....100	30 - 41	30 - 37½	24½- 32½	30 - 40	30 - 39¾	30 - 30	.... - ..	.... -	... -	.... - ...	.... -	.... - ....
Tr. rec., 1st inst. pd.	.... -	... -	.... -	.... -	38½- 42	41¼- 41¼	35 -†43½	†47 -‡60⅛	‡58 -‖66	‖59 -‖62	‖61 -‖66	‖61¼-‖65
N. Y. N. H. & Hart.100	184 -189	179½-185½	182 -192½	188¼-195	180 -189¾	*178 -186	178 -184	181½-183	180 -184	180½ 188	188 -196	193 -197
Northern, N. H.....100	143 -145	145 -150	148 -149½	150 -150	149 -150	149½-149½	.... -	149 -150	151 -151	153 -153¼	153 -154⅝	154 -155
Norwich & Worces.100	155 -161	.... -	.... -	.... - ..	.... - ...	.... -	165 -165	.... - ...	.. -	.... -	.... - ...	175 -175
Old Colony.....100	170¼-175¼	173 -174¾	*172 -175½	174 -178	174⅞-177¼	177 -180	178 -180	179½-180¼	178 -180½	177¼-178½	177¼-180¼	x178¾- 181
Oregon Short Line..100	5 - 8	7⅛- 7¾	7⅜- 10¾	7¾- 10½	5¾- 7¾	4¾- 6	4 - 4½	4 - 6½	7 - 9¼	7¾- 8½	7 11-16-8½	7½- 8
Portl. Saco & Ports.100	125 -125	125 -131¼	128½-130¼	129½-130¼	130 -131	130 -130	x127-130	130 -131	130 -130	129¾-129¾	130¾-131	133 -133
Prov. & Worces'r..100	247 -247	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -
Rutland.....100	.... -	.... -	1⅞- 2	2 - 2	.... -	2 - 2	.... -	.... -	.... -	2 - 2½	2 - 2	2 - 2
Pref.....100	70 - 71	.... -	71 - 71	71 - 71	70½- 71	71 - 71	71 - 71	71 - 71	.... -	71 - 71	71 - 71	72 - 72
South. Califor., pf..100	... - ...	10 - 12	10⅞- 11	.... -	... -	.. - .	.... -	.... -	.... -	.... -	... -	.... - ....
Summit Branch..... 50	.... -	... -	6¾- 7¾	6 - 6	4½- 5	4½- 4½	.... - ...	6½- 6½	7 - 7	6½- 6½	.... -	4 - 4
Union Pacific 100	17⅜- 20⅜	17 - 18¾	18 - 22¼	18⅝- 22	14⅞- 19	9½- 16	6⅞- 11¼	7½- 14	12½- 14⅛	11¼- 12⅝	11¾- 13¼	10⅞- 12
U. P. Den. & Gulf...100	.... - ...	.... -	6½- 7	6½- 6½	5¼- 5½	.... -	.... -	.... -	.... -	4½- 4½	... -	.... - ...

* Ex-div idend. † 2d inst. paid. ‡ 3d inst. paid. § 4th paid. ‖ All paid.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	.NOV'BER. Low. High	DEC'BER. Low. High
Vermont & Mass....100	140 -140	140 -140	140 -142	143 -143	140 -143	144 -145¾	145 -145	143 -144	.... -	146 -146	.... -	146 -146½
West End... 50	45⅞- 50	43½- 47¾	44 - 52½	47 - 50	48 - 49½	43¾- 49½	44 - 49	48½- 54½	53 - 57¼	52½- 54½	53 - 59½	57 - 58¾
Pref..... 50	76½- 80	74¾- 80	75 - 78	74⅞- 78	75 - 77	76 - 78½	76 - 78	77 - 80	79 - 83	82¼- 85	84 - 86	85 - 87
Wisconsin Central..100	5 - 5	6 - 7⅝	7½- 8⅝	7½-8 15-16	4½-7 1-16	4½- 4½	½- 4½	1¾- 4½	4 - 4½	3½- 3¾	3¼- 4½	3 - 3⅝
Wor.Nash.& Roch.100	120 -120	119 -119	.... -	119 -120	118 -1[illegible]	119 -119	115 -115	116 -116¼	.... -	118 -119	119 -119	123 -123

Range of Railroad and Canal Bonds and Stocks in Philadelphia.—*Monthly.*

The tables following show the highest and lowest prices, monthly, of all railroad and canal bonds and stocks sold at the Philadelphia Stock Exchange, except of a few stocks sold much more actively at the New York Board which will be found in the New York prices.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of $50 instead of $100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Allegheny Valley—												
Regular..... .....7'3	105 -106	105½-106	106 -106⅛	106 -107	107 -107	106½-107¾	*104⅜-045⅝	104⅝-105¼	105½-106	105¾-106¼	.... -	106¾-106⅞
East Exten., 1910....7	.. -	129½-129½	129½-129½	.... -	.... - ...	128¾-129	128 -128	.... -	.... -	126 -126	127 -128	.... - ....
General, 1942.....4	.... -	97⅛- 97½	95 - 96⅛	100 -100	100 -100	100 -100	99 -101¼	... -	99 - 99⅞	100 -100	99⅛- 99½	98¼- 98½
Allentown Terminal..4	.... -	95 - 95	.... -	.... -	.... -	.... -	.... - ..	.... -	.... - . ..	... -	.... -	.... - ....
Ash. & Pitts.—1st, cp 6	*115 -115	.. . - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ...
Baltimore & Ohio—												
Parkerb'g Branch...6	... - ...	.... -	118¼-118¾	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
1988..... 5	. . -	... -	113⅝ 113⅝	110 -110	110 -110	.... -	.... -	.... - ...	- ...	.... -	.... -	.... - ....
1925. 5	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	112 -112	.... -	.... - ....
Belvidere Del.—1st. ..6	.... - .	.... -	.... -	.. -	114 -114	.... -	.... -	112 -112	.... -	.... - . ..	... - ...	.... - ...
Consolidated 4	.... -	100¼-100¼	... -	.... -	102 -102	.... -	103 -103	103 -103	.... -	.... -	105 -105¼	105 -105
Bell's Gap—1st, 1905.6	.... -	111 -111	.... -	.... -	.... -	.... -	.. -	.... -	.... -	110 -110¼	.... -	.... - ....
Consol., 1913.....6	.... -	112 -112	.... - ...	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Camb. & Clearf.—1st.5	.... -	.... -	.... -	.... -	.. -	.... -	*101¼-01½	.... -	100 -101½	... -	103 -103	102½-102¾
Cam. & Atl.—Consol..6	.... -	.... -	... -	117½-119	.... -	118½-118½	.... -	.... -	.... -	.... -	.... -	.... - ....
Catawissa—Mort.. 7	116 -116	*112½-12½	... -	114¾-115	.... -	.... -	.... -	.... -	... -	.... -	113½-113½	113½-113½
1st 6	.... -	.... -	111¼-111¼	.... -	.. -	.... -	. -	.... -	.... -	.... -	.... -	.... - ....
Chartiers—1st... 7	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... - ...	*115½-15½	120¼-120¼	.... - ....
Ch. Oklah. & G. Pr..6	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	103 -103	103 -103½	103¾-104	103½-104
General.....5	... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ...	70 - 70	.... -	... - ...	.... - ....
Col. & Cinn. Midland.—												
1st mort., 1934... .4½	*88 - 88¼	87¼- 87½	87½- 87½	.... -	88 - 88	83 - 84	.... -	82½- 82½	.... -	... -	86½- 87½	87⅛- 87½
Clearfield & Jeff.....6	.... -	117½-120	.... -	.... -	119 -120	.... - ...	.... -	.... -	117 -117	117 -117	116 -116	.... - ....
Connecting.....6	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	116¼-120½	.... - ....
Cons. Trac. of N. J....5	83 - 88	85 - 87 .	84½- 85½	85½- 90	86½- 88¾	85⅜- 87½	85½- 86	86 - 87¼	86¾- 87	86¾- 89½	88¼- 89¾	*85⅝- 87½
Cumberland Valley....8	... -	.... -	.... -	137½-137½	.... - ..	.... -	.... -	.... -	.... - ..	140 -140	.... -	... - ....
Delaware—1895 6	.... -	123½-123½	.... -	.... -	124 -124	.... -	.... -	124½-124½	126½-126½	.... -	127 -127½	.... - ....

* Ex-int erest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Del.& Bound Bk.—1st.7	125¼-128	.... -	.... -	.... -	126½-126½	.... -	.. -	126 -126	.... -	.... -	128 -128½	129¼-129¼
Easton & Amboy.....5	107 -107	107¼-107⅞	108 -108¼	110 -110¼	107¾-108	.... -	108¼-109¾	108¼-108½	109½-109½	.... -	108 -108¼	108¼-108¼
Elmira&W.-1st,1910.6	.... -	.... -	.... -	120 -121	120 -120	.... -	*116½-16½	118½-118½	.. -	.... -	.... -	.... - ....
Harrisburg 4	105 -105	105¼-105¼	104 -104	.... -	.... -	.... -	.... -	103 -103	.... -	104½-104½	105 -108½	.... - ....
Hunt. & Broad Top—												
2d, gold.....7	.... -	101½-102¼	.... -	.... -	103 -103	.... -	.... -	....	.... -	.... -	.... -	.... - ....
3d, cons., 1895 5	101½-102	102 -102	102¼-102¼	100¼-101	100½-100⅝	101 -101	101½-101½	.... -	102¼-102¼	100 -100½	100½ 101½	101¼-101½
Ind. & Vincennes—2d 6	... -	... - ...	.... -	.... -	.... - ...	.. . -	108 -108	.... -	.... -	.... -	.... -	.. - ....
K.C.Sub. Belt.—1920.6	.... -	98 - 98	.... -	92 - 94	.... - ...	95 - 95	.... -	.... -	.... -	... -	95 - 95	97 -101
Lehigh Valley—												
Consol.....4½	96¼- 97¾	100 -100¼	101½-101½	103 -103	.... -	100½-100½	100½-100½	101½-101½	102 -102	102 -102	102¾-103	.... - ....
Registered.....	98 - 98	99 -100½	100½-102	102 -103	.... -	101 -111	100¾-101⅛	101¼-101½	101½ 102¼	102 -102¾	*101½-103	100½-100½
1st, coupon.....6	108¾-109⅝	109⅝ 110	109¾-110	110¼-110¼	111 -111	109 -109	.... -	109⅜-109⅜	109⅛-109⅛	110⅝-110⅝	110½-111½	107¾-108
1st, reg., 1898..... ...6	109 -109½	109⅞-110	110 -110½	110¾-111	*108 -111	108½-108½	132 -132	133 -134½	*131½ 31½	131¼-133	108¼ 111½	108 -108
2d, reg., 1910.....7	131½-133	133¼-133½	*131 -132½	132 -132¾	132½-132¾	132½-132½	122 -122	121¼-121¾	122 -122¼	122 -123½	.... - ...	134½ 135
Cons. M., reg., 1923..6	120 -120	120½-123	123½-124	123⅞-124	123¾-123¾	121 -121	.... -	.... -	.... -	.... -	124 -124	121 -121
Cons. M.,coup., 1923 6	120 -120	.... -	124 -124	124 -124¼	... -	.... -	.... -	.. -	123 -123	126 -126	*124½-127	124½-124½
Annuity.....6	121 -121½	... -	125 -127	127 -127	127½-127½	125 -125	123 -123	.. -	123 -123	126 -126	*124½-127	124½-124½
Annuity.....4½	97 - 97	.... -	.... -	101 -101	100¾-100¾	100¾-100½	.... -	.... -	102 -102	103 -103	*102½-02¾	.... - ....
Leh. Val. Coal—1st....5	*97½-100	97½- 98⅛	101⅜-104¾	103½-104½	104 -104¾	105 -105	*102⅝-02⅝	102⅝-103	103 -103¾	103¼-103⅝	103¾-103¼	103¾-103¼
Leh. Val. Ry.—1st..4½	*94½- 98¼	98 - 99½	99 -100¼	100¼-101¼	100 -101¼	100 -101¾	98¾- 99¼	98 - 99¼	101½-103	101½-103	101½-103	99½-104
Newark Passenger....5	.... -	.... -	.... -	.... -	.... -	.... -	*97¼- 98¼	97¼- 98	98 -100¼	100½-102	100⅜-101½	100¾-102½
N. Y. Ph. & Norf.—1st.6	97¾-100	100 -102	103 -104	102¾-102¾	101½-102¾	102½-103	'100 -100¼	.... -	98 -100	100 -102	102 -102	103 -103
Norfolk & Western—												
New River Divis'n..6	.... -	.... -	.... -	109 -109	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Northeast. Pennsylv..5	.... -	98 - 98	99¼- 99¼	.... -	93½- 93½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Northern Central—												
Series A..... ...5	.... -	111⅞-112	.... -	113½-113½	114 -114	.... -	*111½-11½	.... -	.... -	.... -	.... -	.... - ....
2d, gen'l, series B ...5	.... -	.... -	.... -	.... - ...	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

* Ex-int erest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
North. Central—(Con.)—												
1900.....6	111 -111	111 -112	.... -	*111¼-11¼	.... -	114 -114	*110½-10½	112 -112	.... -	.... -	.... -	.... - ....
1904, gold.....6	.... -	.... -	.... -	113 -113	.... -	.... - ...	.... -	.... -	.... - ...	.... -	.... -	.... - ....
Northern Pacific—												
General, 1st.....6	.... -	.... -	... -	... -	.... -	111¾-111¾	.... -	.... -	112½-112½	.... -	115 -115	.... - ....
3d mortgage.....6	.... -	.... -	63½- 63½	.... -	.... -	.... -	... -	.... -	.... - ...	.... -	.... -	.... - ....
Consol.....5	29¼- 30⅛	28¾- 28¾	33¼- 34¼	.... -	... -	24⅞- 24⅞	.... -	26⅝- 26⅝	32 - 32	.... -	29¼- 29¼	.... - ....
Missouri Division...6	.... -	.... -	102¼-102¼	102¾-102¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
North Pennsylvania—												
1st, 1896..... 7	106¼-107	.... -	108½-108½	109 -109½	*105½-05¾	.... -	.... -	107 -107	.... -	107½-107½	*105 -105	104¾-104¾
Gen. mort., cp., 1903.7	*123 -123	124½-124½	125 -126	126 -126½	126¼-126¼	126¾-126¾	*123 -123	123¾-123¾	.... -	124 -125	.... -	125½-125½
Gen. mort., reg., 1903.7	*123 -123	126 -126	126 -126	126¾-127	.... -	.... - ...	.... -	123½-123¾	123½-123½	.... -	124¼-124¼	.... - ....
Debenture, 1905.....6	.... -	113 -115	.. -	.... - ...	113 -113	.... -	.... -	.... -	.... -	.... -	.... - ..	
P. & N.Y. Can.—1896.7	.... -	... -	107 -107	109 -109	107¾-107¾	104¾-104¾	.... -	.... -	.... -	106¾-106¾	107 -107¾	104 -104
Reg. & cp., 1906.....7	.... -	121¼-121¼	127¼-127¼	.... -	127¼-127¼	124 -124½	.... -	124½-124½	126 -126	125 -127	128 -128	125 -125¼
Consol., 1939.....5	.... - ...	.... -	.... -	111 -112	.... - ...	.... -	109¾-112	110½-111	... -	*108 -108	108½-109	108½-109
Consol., 1939.....4	.... -	93 - 96	.... - ...	.... -	.... -	94 - 94	. .. -	94 - 94	94 - 94	.... - ...	93¾- 93¾	.... - ....
Pennsylvania—												
Gen., coupon, 1910..6	*129 -130	.... -	128¼-129	129¼-132	132¼-132¼	.... -	*129½-130	130 -130½	132 -132	131½-132½	.... -	.... - ....
Gen., reg., 1910.....6	131¼-131¼	130¼-131	*130¼-30½	128 -130¼	130 -131½	131 -132	132 -132	130½-131	132 -132⅛	*129 -131½	130¼-135½	.... - ....
Cons., coup., 1905....6	.... - ...	118 -119	118½-119¼	118½-119¾	119¼-119½	116¾-117½	119 -119	.... -	117 -117	119½-119½	117 -117	120½-121
Consol., reg., 1905..6	118 -118	.... -	118⅝-118⅞	119½-119⅝	119½-120	.... - ...	118 -119	119 -119	116½-116½	118 -119	116 -117	116 -119½
Cons., reg., 1919.....5	113 -113¼	.... -	113 -113	113¾-113¾	.... -	.... -	113¾-113¾	.... -	*113 -113	.... -	.... -	.... - ....
Cons., coup., 1919...5	.... -	.... -	113¼-113¼	113½-113½	115 -115	.... -	.... -	.... -	.... -	115¼-115¼	.... -	.... - ....
Trust bonds.....4½	.... -	.... -	.... -	.... -	108½-108½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Equipment trust.....4	.... -	.... -	.... -	101¾-101¾	97½-100	99½- 99½	.... -	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania Co.—												
Registered, 1907....6	*105 -105¼	.... - ..	.... - ...	105¼-105½	105½-105⅝	.... -	105¼-105¼	.... - ...	.... -	105½-105¾	106 -106	.... - ....
Coupon... .....4½	.... -	.... -	107¾-107¾	.... -	.... -	.... -	.... -	110 -110	.... -	110⅛ 110⅛	110 -110	.... - ....

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Penn. & N. W., 1910..5	.... -	.... - ...	.... - ...	.... -	100 -100	.... -	.... -	.... -	... -	101½-101⅛	101⅛-101½	102⅛-102⅛
Pa. Pough. & Boston.6	.... -	.. -	.... -	.... -	.... -	.... -	5 - 5	.... -	.... -	.... - ...	.... -	.... - ....
People's Traction.....4	. -	.... -	86½- 88	86⅛- 87⅞	85 -90	85½- 87¾	87 - 89	88 - 90	90 - 93	92⅛- 94¾	93⅛- 94	93½- 94¼
Perkiomen—1st series.5	98 - 98	.... -	.... -	100 -100	.... -	.... - ...	.... -	104 -104	.... -	.... -	.... -	.... - ..
Phila. & Atlan. City..5	100 -102½	.. -	102 -102⅛	100 -104	102 -102	102 -102¼	102¼-102½	103 -103	102¾-102¾	102¾-103½	103 -103	.... - ....
Phila. & Balt. Cent.4½	... -	.... - ..	.... -	101½-101½	.... - . .	.... -	107⅛-107⅛	105 -105	.... -	104 -105	.... - ..	.... - ....
Phila. & Ches. Val....5	.... - ..	.... -	... -	.... -	.... - ...	.... -	.... -	90 - 90	.... -	.... -	.... -	.... - ....
Phil.& E.—Gen.,1920.5	113⅛-113½	.... -	*113⅛-16¼	114 -116½	114⅛-116⅛	114⅛-114½	.... -	114⅛-116½	.... -	*114½-117	117¼-118	.... - ....
Gen. mort., 1920.....4	100⅜-101¼	.... -	*101 -101⅛	101 -102	100⅛-103	100⅛ 101½	102 -102	.... -	.... -	*100 -101	101¼-102	102¾-102¾
General.....6	*127⅛-27⅛	129 -129	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Phila. & Reading—												
1st, 1910.....6	.... -	.... -	125¼-125¼	... -	126 -126	126 -126	... -	.... -	125¾-125¾	.... -	.... -	... - ....
1st series, stamped..5	96¾- 99	99 -102	102 -103	102¼-103	98¾-100	98¾-100	99½-100	100 -102	101 -102¼	102 -103	99 -100¾	98 - 99
2d, 1933.....5	113¾-114	. .. -	119 -119	117¾-117¾	117½-117½	119 -119	.... -	.... -	.... -	.... -	.... -	.... - ....
10-year s. f., 1902..5	.... -	.... - ..	.... -	.... -	.... -	96 - 96	.... -	98 - 98	.... -	.... -	.... -	.... - ....
Consol., gold..... 6	120¼-121¼	120 -120	120 -121	.... -	.... -	117 -117	117 -117¾	119 -119	.... -	.... - ...	118 -118	
Improvement.... 6	103⅝-104½	105½-106	106 -108	*104⅝-04⅞	104½-105	105 -105¼	105¼-106	106½-106½	107¼-107½	*104 -104½	104⅛ 104¾	104¾-104¾
Con., coup., 1911.....7	128 -129⅛	129 -129½	128¾-129¼	128 -128¾	127 -129	.... -	126 -126	126 -126	126¾-131	130 -131	130½-130½	128 -128
Cons., reg., 1911.....7	128⅛-130	129 -130	129¼-129¼	128 -128	128 -128	.... -	126 -126	126 -126½	129 -129	129¾-129¾	.... -	128 -128
1st pref. incomes.....5	31 - 34	34½- 36⅜	36 - 43	34½- 36½	29½- 33½	30 - 30½	28½- 30¾	29½- 36½	32½- 36¾	30¼- 33¾	28¾- 31⅞	22½- 28
2d pref. incomes.....5	20 - 24¼	25½- 26½	24½- 27¼	22⅞- 26⅛	19¼- 22¾	21 - 21	19¾- 20⅞	21¼- 25¾	21¾- 25¼	20½- 23¼	17¾- 22¼	14½- 18⅛
3d pref. incomes.....5	16¼- 19½	19⅜- 21½	19 - 21¾	19¼- 20¼	14 - 17½	13⅞- 16	15 - 16	15½- 21¼	17 - 21	17 - 19	14¾- 18⅛	10½- 13⅝
New gen. mort..... 4	67¾- 71¼	71½- 75	74½- 80	75 - 81	74¼- 76¼	73 - 76¾	75⅜- 76¾	75⅜- 79½	78 - 80¾	74¾- 78¼	74⅝- 79⅜	73¾- 76
Deferred incomes....6	.... - ...	6 - 6	.... -	. - ..	.... -	.... -	.... -	5½- 5¾	.... -	.... -	.... -	2¾- 2¾
P.& R C. & I.—Var...	98 -101	.... -	100 -102¼	100 -101⅜	95 - 95	... -	92 -100	95 - 95	.... - ...	98¼-100	100 -102¼	.... - ....
Reading Terminal..5	102½-103¼	*102 -103	103¼-104¾	104¼-105	101½-103⅛	102⅝ 103¼	103¼ 104¾	103⅛-105	105¼-105½	105 -105½	104½-106¾	106 -106½
Receivers' certs.....	*100¼-01¾	101 -101¾	101½-102⅜	102 -103	102¼-103¾	104 -104	100½-101¼	101 -102	102 -102	101 -102½	102⅝-103	104 -104
Car trust.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... - . ..	.... - ..	97 - 97	.... -	.... -	.... - ....

* Ex-Int erest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Phil. Read. & N. E. 4-5	51 - 51	.... -	40 - 48	41 - 41⅜	35 - 35	36 - 36	.... -	.... -	.... -	.... -	50 - 50	.... - ....
1942,.....5	.... -	.... -	50 - 50	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... - ....
1942.....4	.... -	49 - 49	39 - 45	40½- 41½	30 - 34	31½- 34	30½- 32¾	33 - 47	48 - 50	43 - 44¾	44 - 45	.... - ....
Incomes, A, 1952.....	.... -	.... - ...	10 - 12	10 - 13	.... -	9 - 9	7⅛- 7⅛	.... - ...	8 - 11	.... -	.... -	.... - ....
Incomes, B, 1952.....	... -	.... -	.... -	8 - 8	.... -	.... -	3 - 3	.... -	.... -	.... -	.... -	.... - ....
Phila. Wilm. & Balt.—												
Debenture, 1932.....4	... -	.... -	... -	102 -102	.... -	*102¼-02½	.... -	102½-102½	103 -103	.... -	103⅝-103⅝	.... - ....
Debenture, 1917.....4	99½- 99½	.... -	*99½-101½	100¾-100¾	102 -102¼	.... -	.... -	102¼-102¼	102½-102½	.... - ..	101½-101½	102½-102½
Trust certificates 4	100½-101½	100½-101⅜	102 -103	102½-103	103 -103⅝	103¾-104	102 -102	101⅛ 102¾	102 -102¼	102 -103	103¼-103¾	103⅞-104
Pittsb. Cin. & St. L.—												
Coupon.....7	.... -	*113¼-13¼	114⅛-114⅛	114¾-115⅛	115⅛-115½	115¾-115⅞	.... -	*113¼-13¼	114 -114	115 -115	115⅛-116	115¾-116
Reg., 1900.....7	116 -116	*112¾- 114	114 -114	.... -	115½-115½	115¾-116¼	116¼-116¼	*113½-13½	.... -	.... -	116 -116	... - ....
Rochester Passenger.5	.... -	.... -	.... -	.... -	.... -	.... -	98 - 98¼	98⅜- 98½	98 - 98¾	97⅛- 98½	99⅜- 99⅜	99¾-100
Schuylkill R. East S..5	105 -107¼	106¾-107¼	107¼-110	110 -111	109⅛-111⅛	*108 -108⅛	109 -109⅛	109¼-109½	109¾-110½	110½-111	111⅛-112¾	*109⅛-10½
Sham. Sunb.& Lewis.5	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
Sham Val. & Potts....7	114 -116	.... -	116½-118⅞	.... -	.... -	.... - ...	.... -	.... -	.... -	118¼-118¼	.... - ...	.... - ....
State Line & Sull.....6	.... -	... -	.... -	101 -105	.... -	.... -	.... - ...	.... -	.... -	. -	.... -	.... - ....
Steub. & Ind.—1st, cp..5	.... -	.... -	.... -	.... -	107½-107½	109 -109	*108 -108	.... -	.... -	.... -	112¾-112¾	.. - ....
Stony Creek—1st 7	.... -	.... -	.... -	.... - ...	121 -123	.... - ...	.... -	.... -	.... -	121¾-121¾	.... - ...	124 -124
South Jersey—1st.....5	.... -	.... -	.... -	.. - ...	.... -	.... - ...	.... -	.... -	.... -	... -	25 - 25	.... - ....
Sunbury & Erie—1st..7	.... -	.... -	.... -	109¾-109¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sun. Haz.& W.—1928.5	101¾ 103	.... -	103½-104⅛	105½-105½	102½-103¼	.... - ..	104½-104½	.... -	105¾-105¾	105½-106½	*103 -104	104 -104
2d, 1938... 6	98 -100½	100½-102	102 -102½	.... -	101 -103	103 -103½	104 -104	.... - ...	.... -	105½-106	*102 -102⅝	.. - ....
Registered.....	.... -	101 -101	.... -	101 -102½	.... -	.... -	.... -	.... -	.... -	.... -	*100 -100	102½-102½
Sunb. & Lew., 1896..7	105⅜-105⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	105¼-105¼	... - ....
Tex. & Pac.—New 1st.5	76½- 76½	78 - 78	78 - 83¼	.... - ...	84⅝- 84⅝	.... -	.. -	85¾- 85¾	.... -	.... -	89⅞- 90	86⅞- 87¼
New 2d mort., inc....5	21 - 23⅜	22⅜- 23¼	22 - 24	24 - 26	23 - 23⅛	.... -	.... -	25¼- 25¼	26½- 28	.... -	27⅜- 27⅜	.... - ....
1st.....6	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Term. 1st.... 5	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ...	97 - 97

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low	High	Low.	High	Low.	High	Low	High	Low.	High	Low	High
Un. N. J.—Gen., 1901.6	115¼	-115¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	..	- ..	....	-	....	- ....
General, 1908.....6	....	-	....	-	....	-	....	-	....	-	....	-	-	..	..	-	....	-	....	-	124¼	-124¼	....	- ....
General, 1894.....6	....	- ..	....	-	....	-	..	-.	101¾	-101¾	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
General, 1994..... 4	....	-	....	-	....	-	....	-	....	-	107¾	-107¾	103	-105	....	- ..	102⅜	-102⅜	102½	-109¼	....	-	....	- ....
General, 1923-29...4	....	-	....	-	103	-103	....	- ...	102¼	-107	103⅝	-103½	....	- ..	..	-	....	-	....	-	....	-	....	- ....
War. & Fr.—1st, '96..7	105	-106½	103	-103	104	-104½	104¼	-104½	104½	-105	105¼	-106⅞	105¾	-105¾	....	-	104	-104	....	-	....	-	104½	-104½
West Jersey—1st, '96.6	...	-	....	-	105½	-105½	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	113	-113	113	-113
1st, 1899.....7	115	-116	....	-	....	-	113¼	-113½	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Consol., 1909..... .. 6	....	-	....	-	....	-	....	-	....	-	....	-	114¼	-114¼	116¾	-116¾	..	-	....	-	....	-	....	- ....
W. Jer. & Atl.—1st....6	....	-	....	-	....	-	106	-106	....	-	....	-	....	-	....	-	....	- ...	....	-	....	-	....	- ....
West. Pennsylvania—																								
Pittsb. Br.—Cp., '96..6	102½	-102½	....	-	104	-104¼	104	-104	....	-	..	- ..	..	-	....	-	102½	-102½	....	-	103	-103	....	- ....
1928 4	....	-	....	-	....	-	...	-	....	-	....	-	....	-	100⅝	-100¾	101½	-101½	101⅞	-101⅞	102	-102	....	- ....
W. N. Y. & Pa.—1st...5	....	- ...	..	- ...	....	-	99⅞	- 99⅞	100½	100½	....	-	....	-	....	-	....	-	....	-	....	-	105⅜	-105⅜
2d, 1927... 3-5	15	- 20¾	12	- 20½	12¼	- 20⅜	14	- 20¼	14	- 20¼	19½	- 19½	....	- ...	21	- 25¾	24¾	- 25½	15	- 25½	19	- 24	25	- 25
Income scrip.....	....	- ...	....	-	5	- 5½	1	- 5	1	- 4⅝	4⅛	- 4½	6	- 6	8½	- 8½	....	-	....	-	....	-	....	- ....
Wilmington & Weld..7	....	- ...	....	-	....	-	....	- ...	....	-	108	-108	....	-	....	-	....	-	....	-	....	-	....	- ....
CANAL.																								
Chesap.& Del.—1st M.5	....	-	....	-	50	- 50¼	50½	- 51¼	51	- 52	....	-	*50	- 50	....	- ...	51½	- 52½	51	- 51	....	- ...	51	- 53
Delaware Division....6	....	-	94	- 94	98	- 98	. ..	-	96	- 96	....	- ...	93	- 93	....	- ...	....	-	94	- 94	94	- 94	....	- ....
Lehigh Navigation—																								
Extended.... ....4½	106½	-108¼	109	-109½	110	-110⅛	109⅜	-110	109⅛	-109½	....	-	108	-110½	110	-110½	110½	110½	109	-110	110¼	-112⅝	110⅛	-110⅛
RR. loan, 1897.....6	107	-107	*105¾	-106	106	-107	106½	-106½	....	-	....	-	107	-107	....	- ..	106	-107	*105½	-07½	105	-106¼	105⅛	-105⅛
Gold, 1897.....6	106¾	-106¾	107½	-107¾	108	-109½	109	-109¼	109¼	-109⅝	107½	-110	107⅛	-107¼	107½	107½	107¾	-108¼	108¾	-110	109¾	-110	107	-109¾
Gen. mort., 1924 ..4½	*101	-101⅝	102	-102	104½	-104⅛	104½	-104½	103⅜	-104⅛	104½	-104½	104¾	-104¾	104½	-104½	104¼	-104¼	....	-	....	-	....	- ....
Consol., 1911.....7	129	-129	....	-	130¾	-130¾	132	-132½	132	-133	....	-	...	-	....	-	132½	-132½	....	-	....	-	134¼	-134¼
Conv., gold, 1894....6	.. .	- ...	....	-	*101	-101½	101½	-101¼	102	-102	.. .	-	....	-	....	-	....	-	....	-	....	-	....	- ....
enna.—Mort., 1910..6	*60	- 60	60½	- 60½	60	- 60	61	- 61½	61	- 61⅛	....	-	*58½	- 58½	....	-	....	-	59	- 59⅝	59¾	- 60	60	- 60

* Ex-Interest.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1893.

STOCKS. *Prices per share, not per cent.*	Par.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Allegheny Val., pf..	50	12	13	12	13	....	....	10⅛	11⅞	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	
Baltimore Traction..	25	27⅞	29¼	25	28¼	25	26½	25	27	22	25	19¾	23	16⅝	22½	16¼	18¼	17	19½	16⅜	17½	15¼	18½	15½	18½
Camden & Atl. pf...	50	....	....	....	....	....	....	20	22	22	22	22	25	..	....	....	....	....	....	22	22	21	21	....	....
Camden & Burl. Co..	25	....	....	....	....	33½	33½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Catawissa	50	6¾	7	6	6	5	5½	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	..	..
1st pref	50	58½	59	58	58¾	57¾	57¾	56	56	52	52	52	52½	50	50	....	....	..	....	50	50	x51	51	52	53½
2d pref	50	57	57½	57⅛	57⅛	54	54	52	54	50½	50½	....	....	....	....	50	50	..	....	50	50	x50	50	....	....
Chic. Mil. & St. P...	100	76¼	83⅜	75⅝	82⅛	74½	78¼	75¾	79	66¾	76¾	65½	70⅝	46⅝	69¼	50⅝	58⅜	x58	63	56⅞	68½	62⅛	66⅞	56⅜	66⅞
Clevel'd & Pittsb...	50	....	....	....	....	....	....	....	....	....	....	76½	76½	....	....	....	....	....	....	....	....	....	....	....	....
Del. & Bound Br...	100	165½	165½	....	....	....	....	160	165¼	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....
East Pennsylvania..	50	....	....	....	....	54	54	53	53	53	53	....	....	....	....	50	50	....	....	....	....	53	53	....	....
Elm. & Williams	50	....	....	....	....	44½	44½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	x45	45	....	....
Pref	50	....	....	....	....	65	68	....	....	....	....	....	....	....	....	....	....	....	....	....	....	65	65	....	....
Harrisburg	50	85¼	85¼	82¼	82¼	82⅜	82⅜	....	....	82½	83	....	....	x80¼	80½	....	....	81	81	83⅛	83¼	82	82¼	....	....
Huntingd'n & Br. T.	50	37½	40⅜	33½	38¾	35½	37⅞	36	37½	35	36½	35	35½	29	35⅝	32	33	33	36	34½	35¾	34½	35	32¼	35
Pref	50	54½	56	49	55	50½	53	51	53	51	51¾	50	51½	48	50⅞	46	48	46½	50	49⅛	49½	49¾	51	50	51¾
K. C. Sub. Belt	100	....	....	....	....	....	....	35	35	....	....	....	....	20	20	....	....	....	....	22	30	....	....	....	....
Lehigh Valley	50	56¾	62	44¼	61	45¼	49	47⅛	49¾	46¾	48⅝	39½	47⅜	30½	41	29⅜	38½	30	34	31¼	40¼	38	44	36½	40¾
Little Schuylkill	50	70¼	70¼	71	72	68	68	64	66	68	68	64	64	61¾	61¾	61	62½	62	62	....	....	62	65	68	68
Metropol. Tract'n..	100	136⅝	150¾	136	149¾	124	139¾	130	140	106½	130	98	113½	78½	105	69	84	80	102	88	101½	95	107⅝	98½	107
Minehill	50	x71	72¼	69¾	72¼	68	69¾	66	67	67	68	66	67½	65½	65½	61	65½	65	65½	65	66	65	67½	68	71
Nesquehoning Val...	50	54	54	54	54	52½	54	53	55¼	50½	54	51	51	51	51½	50	51¼	51	51⅝	53	53	54	55½	55	55½
Norfolk & Western	100	....	....	....	....	....	....	....	....	7	8	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref	100	....	..	....	....	....	....	....	....	..	....	....	....	22½	22½	....	....	....	....	21⅝	21⅝	20	20⅜	....	....
Norristown	50	132	133	x129	134⅛	129	129	128	130¾	130½	131	x127	129	127	127	x125½	27½	127	127½	129	129	130	130½	130¼	131
Northern Central...	50	68	71	70	70½	68¾	69	69½	69½	69	69¼	69¼	70	x68	68	67½	68	67½	68	67½	67½	67½	67⅞	68½	69½
Northern Pacific....	100	16¼	18¾	14½	18½	15¼	17½	16	17½	12⅜	15¾	12¼	14	7¼	13	3¾	9⅛	5⅝	9½	6⅜	8⅛	6½	7¾	4½	7
Preferred	100	45¼	50	36⅝	50¼	38	43⅞	38¼	44¾	32⅛	39	31¾	36¼	18⅝	34½	16¾	24½	18⅞	26¼	19¼	25½	21	23	18⅛	24

x Ex-dividend.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1893 CONCLUDED.

STOCKS. *Prices per share, not per cent*	Par.	JANUARY Low.	JANUARY High	FEBR'RY Low.	FEBR'RY High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER Low.	OCTOBER High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low	DEC'BER. High
North Americ'n Co.	100	10	11¾	9	11⅜	9	11¾	9¼	11⅜	8	10¼	7¾	9	5	8¾	2⅞	6	4¾	6	5	5⅝	4⅝	5½	3½	4¾
North Pennsylvania	50	....	....	x85½	86½	82	84¼	83	84	80	81¼	80	81	80	80	75	78	78	78	80	80	81½	82	83	83
Pennsylvania	50	54	55½	52½	55⅛	52⅞	54⅛	53½	54⅝	50⅛	54	50	51⅛	x46½	51	48⅛	50⅜	50	51⅜	50	52	x49¾	51⅜	46⅝	50⅛
Peoples' Traction		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Penn. & Northw.	50	50⅛	50½	50⅛	50½	50½	50½	50	50	50	50	26	26½	27	27	23	26	25	26	25	25¼	24½	25½	....	....
Philadelphia & Erie	50	32	35	31	32½	27	28	26	27	24	26½	26	26½	27	27	23	26	25	26	25	25⅛	24½	25½	....	....
Philadel. & Read'g.	50	23¾	26⅞	12⅝	25¾	11 3-16	14	11 7-16	15⅜	7⅞	13 1-16	6½	9¼	6 1-16	7-16	6¼	9 1-16	7 3-16	10	8	11⅞	9 5-16	11½	8⅛	10 15-16
Philadel. Traction.	50	115½	141	127	142½	127	135	132	138	108	130	90	108½	60	91	60	73	65	73	x63	83½	80	95	87	98¼
Phila. & Trenton	100	....	....	....	....	....	....	....	....	....	....	227	227	....	....	222	222	220	220	224	224	226½	226½	....	....
Phila. Wil. & Balt.	100	....	....	....	....	....	....	....	....	....	....	56	56	55½	55⅛	....	....	66¾	66¾	55½	55½	63½	63½	....	....
Pittsburg Traction		....	....	....	....	....	....	....	....	....	....	....	....	50	50	....	....	....	....	....	....	....	....	....	....
State Line & Sull.	50	....	....	....	....	15	16	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
South'n Cotton Oil.	100	....	....	55	55	....	....	50	50	....	....	....	....	....	....	....	....	....	....	....	....	45	45	....	....
Sunb. & Lewiston.	50	....	....	....	....	60	60	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Texas & Pacific	100	....	....	9¼	9½	....	....	....	....	7⅞	8¼	6	7¼	....	....	5¾	6	6¼	7	6⅝	9	....	....	8½	8⅝
United Co's of N. J.	100	230	230½	230	230½	x229½	232½	228½	230	223½	228½	222½	225	216	222½	216	222	216	222½	222	224	225	230	228	231
West Jersey	50	62	62½	62	62	x59	60¼	60	60¼	....	....	55	55	55	56	55	55	54	54	54	55	53	56	52	52
West Jersey & At.	50	....	....	....	....	....	....	18	18	....	....	19	19	....	....	....	....	....	....	....	....	....	....	....	....
West. N.Y. & Penn.	100	6¼	7¾	6⅜	7⅜	5½	6⅜	4½	5¾	4	5¼	4¼	5	3½	4¾	3¾	4½	4¼	5	4⅛	4⅝	2	4¼	2⅛	3¼
CANAL.																									
Lehigh Navigation.	50	52¾	54¼	51	54⅜	51	52	51⅛	53⅛	50	51¾	49¾	51½	46⅞	50	46½	47⅞	47⅛	50½	48½	51¾	x50¾	52½	51½	53⅛
Morris, common	100	....	....	....	....	78	78	....	....	....	....	77	77	....	....	....	....	....	....	....	....	....	....	75	75
Pref	100	202½	202½	....	....	198	198	....	....	....	....	193	193	185	185	....	....	....	....	....	....	175	175	187½	187½

* $10 paid. † $12 paid. ‡ $14 paid.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1894.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Allegheny Val., pf.. 50	8½ - 9	.... -	.... -	.... -	.... -	.... -	.... -	7 - 7	.... -	.... -	.... -	5 - 5
Baltimore Traction..25	15⅞ - 17¼	14 - 17	14⅝ - 15½	15⅜ - 17½	15⅛ - 17½	13¾ - 15½	13¾ - 14¾	13¼ - 15	14½ - 17¾	15¼ - 16¾	16⅜ - 17⅝	15¾ - 17
Camden & Atl. pf... 50	25 - 25	25 - 31	.... -	.... - .	.... -	33 - 33	.... -	29 - 29	.... -	32 - 32	.... -	33 - 33
Catawissa... 50	... -	... -	.... -	.... -	.... -	.... -	.... -	4½ - 4½	4½ - 4½	4½ - 4½	.... -	4½ - 4½
1st pref.....50	51 - 52	49 - 51½	51 - 52	51½ - 52	51½ - 52	50 - 51½	52 - 53	52½ - 53	51¾ - 51¾	51¼ - 52	*50 - 51½	50 - 50
2d pref..... 50	50 - 50	48⅞ - 49	47 - 49	... -	.... -	49 - 49	49½ - 50¾	.... -	50 - 50	.... -	.... - ..	.... - ....
Chic. Mil. & St. P...100	54⅜ - 60¼	55⅝ - 59⅝	59⅛ - 65	61⅛ - 65⅝	57 - 62¾	57¾ - 61⅜	56⅞ - 60⅞	56⅞ - 66⅝	63⅞ - 67½	59⅞ - 62⅞	57½ - 64¼	56½ - 60⅛
Consol. Trac'n of N. J..	36½ - 40	.... -	36 - 38½	37⅝ - 38½	35½ - 37½	36 - 36¼	36 - 37	36 - 37	35¾ - 35¾	30 - 33	31½ - 33⅛	31 - 31¼
Delaware R R.....25	30¾ - 30¾	.... - ...	... -	.... -	... - ...	.... -	.... -	.... -	.... - ...	31¾ - 31¾	.... -	.... - ....
Del. & Bound Br...100	160 *-160	.... -	161 -162½	.... -	.... -	.... -	.... -	.... -	165 -165	165 -165	.. - ...	. - ..
East Pennsylvania. 50	.... -	51½ - 54	.... -	53 - 53	53 - 54	53¾ - 53¾	.... -	.... -	.... - ...	54 - 54½	54½ - 54½	55 - 55
Elec. Storage Battery..	.... -	.... -	. -	.... -	.... -	.... -	.... -	15 - 18½	20 - 35½	21 - 33¾	20 - 38½	32½ - 40½
Pref.....	-	.... -	.... -	.... -	.... -	.... -	.... -	.... -	26½ - 35½	27 - 34	26 - 36¼	33 - 42⅛
Electric Traction..	†42 - 49½	†37 -41	‡51 - 52½	82 - 90	‖67½ - 89½	62½ - 69⅞	68½ - 82	84 - 89	89 -110¾	*90½-115	92 - 95	85 - 93¼
Do do	.... -	‡45 - 49¼	‡40 - 44	‡54 - 70	.... -	.... -	.... -	.... -	.... - ...	.... -	... -	‖55 - ‖61
Do Rights	... - ...	.... - ...	.... -	.... -	15 - 17¾	11¾ - 17⅜	.... -	.... -	.... -	... -	.... -	.... - ....
Do receipts.....	.... -	.... -	.... -	.... -	.... -	¶26½ - 29½	.... -	.... -	.... -	.... -	... -	... - ....
Elm. & Williams, pf..50	.... -	.... -	65 - 70	.... -	66¾ - 66¾	.... -	. -	.... -	.... -	.... -	.... -	.... - ....
Harrisburg 50	83¾ - 85	.... -	82 - 85⅛	.... -	84½ - 87¼	.... -	.... -	.... -	84½ - 84½	.... -	86½ - 87⅛	86½ - 86½
Huntingd'n & Br. T. 50	*33 - 35	31¾ - 31¾	30½ - 32	29¾ - 29¾	.... -	32 - 32	*31 - 33½	32 - 33	32½ - 37¼	35 - 35	34 - 34⅞	34¾ 36
Pref..... 50	*50 - 51⅞	48 - 51	49¼ - 50	48 - 49¾	47 - 50	49½ - 50	*51 - 52	50 - 50¾	50½ - 52	50 - 51½	50½ - 53¼	52 - 54
Kan. City Sub. Belt....	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	25 - 25	... - ...	22 - 22	23 - 26
Lehigh Valley..... 50	36⅛ - 39¾	39 - 40¼	39¼ - 42⅜	37 - 40½	36 - 37¾	36⅝ - 39	36⅛ - 38¾	37¼ - 40	37⅛ - 39⅜	33⅞ - 38	32⅝ - 36¼	33¼ - 37
Little Schuylkill..... 50	65 - 65¼	.... - ...	66½ - 68	.... -	66⅛ - 67	66 - 66½	*65 - 65½	65½ - 65½	65 - 65½	65 - 65½	67¼ - 68¼	68 - 68¼
Metropol. Tract'n..100	*96 -104	101 -103⅛	101 -111⅞	110 -122	110 -121	111 -114	*111 -118¾	116 -119	116 -120	105 -116½	106 -110⅛	103¼-110
Minehill..... 50	*67¼- 70	69½- 70	69 - 70	69 - 70	70 - 71	69 - 70⅛	66¾ - 67½	67⅞ - 68	68 - 68½	68½ - 69	68½ - 70⅛	69 - 70⅛
Nesquehoning Val... 50	54 - 55	*53¼ - 54½	54 - 54½	55 - 55	54 - 55	53¼ - 54	53⅝ - 54⅛	54¾ - 55	.... -	55 - 55¼	55 - 55	54 - 55
Norristown.... 50	131 -133	*134 -135	134½-135	134½-135	133½-135	135 -136	134¾-136	135 -136	135 -135½	133 -135	131 -133	131 -131

* Ex dividend. † $15 paid. ‡ $25 paid. ‖ $35 paid. ¶ $10 p id. ‖ Exrights.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Northern Central... 50	67 - 68	67¼- 67½	68 - 68⅜	68 - 68	68 - 68	68 - 68	*66 - 66½	67 - 68½	69 - 69	68½- 69½	68½- 69	69 - 69
Northern Pacific....100	4 - 5	4¼- 4½	4⅜- 6¼	4½- 6⅛	3¾- 5	3½- 4⅝	3½- 3¾	3½- 6	4¼- 6	4 - 4¾	4⅛- 4⅝	3⅞- 4½
Preferred 100	13⅞- 19	16¾- 18¾	18 - 23⅜	18⅞- 22¾	13⅛- 18⅝	12¾- 17⅝	12¾- 14⅞	14 - 20¾	17¾- 22½	16 - 18	16⅝- 19¼	16½- 18¾
North Americ'n Co.100	3⅝- 4⅜	4 - 4⅛	4⅛- 5⅛	4½- 5½	3⅝- 4⅛	2¾- 4½	2¾- 3⅛	3 - 5	4 - 5	4 - 4½	4⅛- 5¼	3¼- 4⅛
North Pennsylvania..50	83 - 85½	83½- 85	83 - 84	83½- 84	*83¼- 84¼	85 - 86	85⅛ 85⅛	86 - 86½	85 - 85½	85 - 87	86 - 87	86 - 86
North Shore Traction.. .... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	20 - 24	.... -	.... -	.... - ....
Pennsylvania..... 50	48 - 50	48⅝- 49⅝	48⅞- 51⅜	49¾- 52⅛	*48 - 50⅞	48¼- 49⅜	48 - 49¼	48⅞- 51¾	51⅜- 52⅛	50½- 52	*50 - 51½	50⅛- 51⅛
Penn. & North-West... .... -	.... - .	.... -	.... -	.... -	.... -	.... -	.... -	40 - 40	40 - 40	.... -	.... -	45 - 45
Peoples' Traction.....	‡27¼- 28¾	‡26⅜- 28½	‡26¼- 28¾	‡28¼- 33	‖32 - 33½	‖28½- 38¼	§37⅝- 49½	48¾- 56	56 - 62¾	53½- 59¾	53¾- 57¾	51⅝- 56¾
Philadelphia & Erie 50	21⅞- 35	*23 - 28½	.... -	24 - 26⅛	24 - 25	.... -	.... -	.... -	24 - 24	24 - 24⅛	22 - 22	20⅜- 20½
Philadel. & Read'g. 50	8 13-16-10⅝	9 15-16-11⅛	10 - 11⅝	9½- 11⅜	7⅜- 9⅝	7½- 8¾	8 -9 1-16	8 7-16-11¼	8⅝- 11⅜	8 5-16-10⅛	7 11-16-9¼	6⅝- 8⅜
Philadel. Traction. 50	89¼- 96	92¾- 95	93 -105	102 -115½	*98½-113	¶85½-102¾	83 - 96¾	94¼- 99½	98 -106	101 -105¼	*100¼-105	98 -103¼
Rights..... .... -	.... -	.... -	.... -	.... -	.... -	30¼- 31¾	.... -	.... -	.... -	.... -	.... -	.... - ....
Phila. & Trenton..100	229 -229½	.... -	.... -	230 -230	.... -	.... -	.... -	.... -	235 -235	.... -	.... -	.. - ....
Phila. Wil. & Balt.100	.... -	57½- 57½	.... -	.... -	64 - 64	.... -	*55 - 55	.... -	.... -	60 - 60	.... -	.... - ....
Pittsburg Traction.....	.... -	.... -	.... -	60 - 64½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	- ....
Texas & Pacific.....100	8 - 8⅛	8⅛- 9⅛	8¾- 9	.... - ...	8½- 9	9 - 9	.... - ...	8¼- 10⅞	10⅜- 10⅞	.... - . .	.... - ...	9½- 9½
United Co's of N. J.100	228½-229¾	229 -230	*227½-230¼	228 -231	230 232	231½-234	231 -233½	232 -233¼	233 -235	235 -236	235 -237½	x235½-239
West Jersey..... 50	52 - 54½	54½- 56¾	*52½- 53	53 - 54¼	52½- 53⅝	54 - 55	56 - 56	55¾- 56	55 - 55	54¾- 55	55 - 56	55 - 55
West Jersey & Atl..50	.... -	-	.... -	.... -	.... -	14 - 14	.... -	17½- 17½	.... -	20 - 20	.... -	23 - 23
West. N.Y. & Penn.100	1½- 2½	1½- 2⅛	1½- 2	1¾- 2¼	1½- 1⅞	1½- 1⅝	1¼- 2½	2½- 2¾	.... -	.... -	.... - .	.... - ....
Trust receipts..... .... -	.... -	.... - . .	.... -	.... -	.... -	.... -	.... -	6 - 7	5¾- 6	6⅛- 6⅛	.... - ....
CANAL.												
Lehigh Navigation. 50	51½- 53	52½ 53⅞	53½- 55	53⅜- 54½	*50 - 54	50 - 51½	50 - 51¼	50½- 52	51 - 52	50¾- 52¼	*46½- 51½	46¼- 49
Morris Canal..... .... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	75 - 75	.... -	.... -	.... - ....
Preferred..... .... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ..	.... -	.. - . - ...	190 -190

* Ex-dividend. † $14 paid. ‡ $17 paid. ‖ $20 paid § $25 paid. ¶ Ex-rights.

Range of Railroad Bonds and Stocks in Baltimore.—*Monthly.*

The tables on following pages show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Baltimore Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots are taken as a standard except in many cases where the sales are chiefly of small lots and no prices would be obtained unless such sales were taken.

Quotations of stocks in Baltimore are not made the same as in New York, on a per cent basis, but are quoted at so much per share. Thus a stock whose par is $50 per share quoted at 40 is equivalent to 80 as quoted in New York.

Bonds are quoted at the Baltimore Exchange the same as in New York without regard to accrued interest, and the price indicates the full amount required to pass between seller and buyer.

RAILROAD BONDS IN BALTIMORE—1894.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Akron & Chic. Junc...5	100¼-100¼	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
Albany Flor. & Nor...6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	. -	.... -	.... -	.... -	.... - ....
Atl.&Char.—1st mort.7	110½-110½	112 -112½	113½-117	117¼ 118	117½-118	118 -118½	115 -116½	117 -118	118½-118½	119 -119	122 -122	121½-122½
Incomes.....6	.... - .	.... - ...	98 - 98	98 - 98	. -	98 - 98½	98¾- 98⅞	103 -103	104 -104	102 -104	104 -104	104 -105
Balt. & Ohio—Exten...4	99½- 99¾	.... -	.... -	101 -101½	101½-102¼	102 -102¼	.... -	102½-102½	.... -	101½-101½	.... -	102½-102½
Car trust..... 4½	... -	99¼- 99¼	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
East Side.....5	107 -107	.... -	.... -	.. -	.... -	.... -	-	.... -	.... -	.. - ..	.... -	.... - ....
Staten Isl'd, 1926... 5	.... -	.... -	95 - 95	.... -	92 - 92	.... -	.. -	.... -	.... -	.... -	.... -	.. - ....
P. & C., 1925 5	.... -	.... -	.... -	.... -	112 -112	.... -	.... -	.... - .	.... -	.... -	.... -	.... - ....
Parkersb'g Branch..6	.... -	... -	.... - .	117 -117½	.... -	... -	... -	.... -	.... -	.... - .	... -	. - ..
B.& O.Southw.—1st.4½	.... -	102½-103½	103¾-104¾	107 -107	107½-107½	107¾-108	105½-105½	105½-105½	108 -108	107½-107½	.... - ..	.... - ....
1st incomes.....	60 - 60	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	. - ....
3d incomes....	.... -	.... -	.... -	8½- 8½	.... -	.... - ..	.... -	.. -	.. -	.. - ..	.... -	.... - ....
B. & O. S.W.—New, 1st	.... -	.... -	.... -	.... -	101½-101⅝	101¾-101⅜	.... -	98⅜- 99	.... -	-	.... - ..	.. - ....
New incomes.....	.... -	.... -	.... -	.... -	26 - 26	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Balt. & Pot.—1st 6	120 -120	.... -	123½-124	121¼-121¼	.... -	123½-123½	.... - . .	124¼-124½	.. -	.... -	.. -	124¼-124¼
Tunnel.....6	.... -	.... -	.... -	124 -124	.... -	125 -125	.... -	.... -	123½-123½	.... -	.... - ..	- ...
Baltimore Traction...6	101¾-104½	104½-105½	101½-103	101½-101½	101½-102	101½-102	101¼-101¼	101½-103½	101 -102	102 -104	104 -105	104¾-105
1929.....5	108¼-109	108¼-108½	108½-108½	108¼-109½	106 -107	105⅝-105⅝	105 -106	105¾-107	107 -108½	108 -110½	106¾-108½	108 -108¼
Belt Line.....5	99 - 99½	100½-101¼	100½-102	102¼-105	100½-102¼	102¼-103	102 -103	102 -103¼	105¼-106	105⅝-106¾	103½-104	101⅞-104¾
C.F.& Yad.V.—1st, A.6	70 - 70	.... -	.... -	63½- 70	69 - 70¼	65 - 65	.... -	65 - 71	76 - 77	.... -	.... -	.... - ....
Series B.....6	.... -	-	.... -	62 - 62	64 - 64	62 - 62	... -	64 - 73	74 - 74	72 - 72	68½- 68½	62 - 62
Series C.....6	.... -	.... -	... -	62 - 65	67 - 67	62 - 62	.... -	62 - 73	74 - 75	72 - 73½	.... -	.... - ....
Central Ohio—1930. 4½	.... -	.... -	102½-103¾	.... - ...	.. - .	.... -	105 -105	105⅜-105⅜	.... -	.... -	.... -	.... - ....
Char.Col.& Aug.—1st.7	99 - 99	98¾- 98¾	100 -100¼	101 -105¼	101¾-102⅞	103 -105¾	101 -102	101¾-102	102¼-102¼	102½-102¾	103⅛-103⅛	104½-105¾
2d, certificates.....	.. -	.. -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	102 -102	102½ 102½	103½ 103½	.... - ....
Extended.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	103½-104¼
Cheraw. & Darling....5	... -	.... -	... -	.... -	101½-101½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chesap'ke Gas—1900.6	106 -106	107 -107	107¼-107¼	.... -	109 -109	.... - ..	106½-106¾	.. -	108 -108	108 -108½	.... -	106½-107½

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Col. & Greenv.—1st . 6	82½- 85	93 - 93	91½- 98½	98½-101	100½-101	100¼-103	101 -102	101¾-103½	105 -107	107 -107⅞	107⅞-112	109½-110⅝
2d, 1926.... 6	... -	30 - 30	37 - 41¾	42½- 43½	39½- 40	40 - 40¼	.... -	45 - 50¼	52¾- 55	.... - ...	.... - ...	.... - ....
Consol'd Gas—1910...6	112¼-113	113¼-113½	113½-115½	114¼-115¼	115¼-118	116¾-117¼	114¼-115¼	114½-114¾	116 -116½	117 -117¼	117¼-117⅝	117⅜-118
Bonds, 1935.....5	99⅜-100	99 - 99¾	99¾-102½	103 -104	103¼-104¼	103¾-104¼	102½-103¼	103⅛-104¼	104¼-104⅜	104½-105	107 -107	107 -107½
Cumberl'd & Pennsyl.5	.... -	.... -	.... - ...	.... - . .	.. -	... -	.... -	.. - . .	.... - . .	107¾-107¾	... - ...	.... - ....
Equitable Gas—1913..6	... -	.... -	.... -	.... -	108 -108	109 -109	.... -	.... - ...	113 -113¾	110½-110⅞	110⅜-112	112 -112
Ga. Car. & No.—1st...5	84 - 85½	85 - 94	91¼- 94	91 - 94½	90½- 91½	85 - 91	83½- 84	81 - 87	88 - 88¼	83 - 88	83⅜- 85	83½- 90
Georgia Pacific—1st...6	86¼- 86½	91 - 93½	93¾-101	101¼ 103	102¼-103	102¾-104	102 -103	103¼-105	106 -108½	108¼-110	109 -112¼	111 -113¾
Consol. 2d, 1923. .. 5	30⅜- 31	30 - 34½	34½- 42	42 - 44	39¼- 41	40¼- 41¾	41 - 42¼	41¾ 52	52 - 56	51 - 53	51⅞- 51⅞	45½- 45½
Incomes.....	.... -	.... -	10½- 11	11¾- 12	.... -	... - ...	11 - 11	13½- 14½	14½- 14½	.. - ...	.... -	.... - ....
Ga. So. & Fla.—1st.. 6	.... -	80 - 80	81 - 82	82 - 82	.... -	81½- 81½	.... -	85 - 85	85 - 87	86½- 90	87½- 88½	85½- 88½
Certificates	75 - 78	78¾- 82½	... -	81 - 82	80⅝- 80⅝	81 - 81¾	80 - 80	... - ...	... -	86¼- 86½	....	.... - ....
Macon & Northern 4½	.... -	.. -	39 - 40	.... - ...	.... -	.... -	.... -	35 - 42	40 - 41¼	37½- 40	41 - 45	.... - ....
Manches. & Augusta.5	.... -	.... - .	.... -	.... -	.... -	.. -	. . -	100⅝-100⅞	100⅞ 101	101¼ 101¼	101 -101⅝	101¼-101¼
Monongahela River...5	.... -	97½- 97½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Norfolk & Carolina...5	.. -	101¾ 101¾	102 -102	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Norfolk & Petersb'g..5	... -	.... - ..	... -	.... -	.... -	.... -	... -	101¼-101¼	.... -	.... -	.... -	.... - ....
No. Cent.—Cur., 1900.6	.... -	113½ 113½	. - ...	.... -	.... -	111½-111⅝	112 -112½	... -	.... -	111 -111	.... - ...	111¼-111¼
Gold, 1900.....6	109½-110¾	.... -	112¾-113	112¾-112¾	113 -113	113 -113¾	.... -	111 -111	112¾-113	112 -112	113 -113	114 -114
Gold, 1904.....6	.... -	114½-115	... -	.... -	.... - ..	.... -	... -	.... -	117 -117	.... -	.... -	.... - ....
Gold, 1926, ser. A....5	108½-110½	110¾-112⅛	112¼-113	115 -115	114 -114½	113½-114	111½-112¼	112½-113½	113 -113	113½-113½	.... -	.. - ....
Gold, 1926, ser. B....5	110 -110	110 -110	113 -113	... - ...	113½-113½	113 -113	.... -	... - ..	.... -	113 -113½	.... -	.... - ....
1925.....4½	.... -	.... -	.... -	.... -	106 -106	107 -107	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Northwest, N. C.—1st.6	47 - 47	47 - 55	49½- 52½	49 - 51	49 - 49	48¾- 48¾	48¾- 50¾	51½- 61¾	62 - 62	61 - 61	59 - 61	56½- 58
Ohio & Miss.—Sp. Div.7	107 -107¼	107 -109½	109 -110½	112 -112¾	109 -109½	108¾-109½	108 -109	108⅞ 110	109½ 110¼	110½-111	108 -109½	109 -109
2d mort., 1911.....7	.... -	.... -	.... -	119¾-119¾	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
General, 1932 5	... - ...	97 - 97	.... -	.... -	98⅞- 98⅞	.... -	.. - . .	.... -	.... -	.... -	.... -	.... - ....
1st, con., 1898.....7	106⅜-107¼	107½-108½	108¾-109	110¼-111¼	.... -	111½-111½	107¾-108¼	.... -	.... -	109⅝-110	110½-110½	.... - ....
Oxford & Clarksville..	.... -	.... -	45 - 49	49 - 49	.... -	.... -	.... -	56 - 56	60 - 63	.... -	.... -	55½- 55¾

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Petersburg—Class A...5	.... -	.... -	.... -	.... -	106½-106½	.... -	.... -	.... -	108 -108	.... -	108¾-108¾	.... - ....
Class B..... 6	110 -110¼	110¼-110¼	111 -111	.... -	110½-110½	.... -	111½-111½	112½-112½	114 -114¼	112 -112	. -	114 -114
Piedm't & Cumberl'd.5	.... -	97 - 99	100 -100	99 -100	98¾- 98¾	.... -	.... -	95 - 95	98⅛- 98⅛	98 - 98	98¼- 99½	99 -101½
Pittsb.&Con.—1st,'98.7	108 -108½	109½-110	109¾-110⅝	110¾-111½	110¾-111¾	111¾-112	108½-109¼	109½-109¾	109½-110	110 -110¾	111 -111½	111⅝ 112¼
Potomac Valley..... 5	... -	.... -	.... -	.... -	....	.... -	.... -	.... -	.... -	.... -	95 - 95	.... - ....
Rich. Fred. & Pot.....6	.... - ...	.... -	.... -	.... -	106½-106½	.... -	.... -	.. -	.... -	... - .	... -	.... - ....
Rich. York R. & Ch..8	.... -	.... -	98½-100½	100½-100⅝	.... -	.... -	.... -	.... - ..	.... -	.... -	- ..	.... - ....
Raleigh & Gaston....8	.... -	.... - . ..	.... -	.... -	.... -	109½-110	107 -107½	.... -	108¾-109	.... -	110 -110	110 -110½
Roanoke & South'n...5	.... -	.... -	.... -	... -	.... -	.... -	.. -	.... -	65 - 70	71 - 71	.... - ..	.... - ....
Sav. Am. & Mon.—1st.6	.... -	41½- 44	42½- 49	47½- 49⅞	48¼- 55½	48 - 50	.... -	46 - 51½	49½- 50½	49 - 49¾	48¾- 50½	50 - 51½
Sav. Fla. & Western...	104 -104	.... -	.... -	... -	.... -	.... -	.... -	.... -	. -	.... - ...	.. -	.... - ....
Seab'd & Roanoke....5	.... -	.... -	.... -	.... -	.... -	.... -	97 - 97	97 - 97	.... -	.... -	.... -	.... - ....
So. Side Extension.....5	... - ...	... -	.... -	.... -	.... -	.... -	.... -	.... -	103¼-103¼	103¾-103¾	102½-102½	.... - ....
Union RR—End.by C.Co	.... -	101½-101½	102¼-102½	102⅝-102⅝	103¼-103¼	104 -104	101 -101	.... -	.... -	101⅝-101⅞	.... - ..	.... - ...
Va Midland—1st ser..6	113 -113	112¾ 114	111 -112¾	113 -113½	114½-115	115 -116	116 -116¾	... -	114 -114	113¾-114¾	.... -	.... - ....
2d series.....6	112½-112½	112½-114½	111½-113	113 -113¼	114 -115	116 -116½	116 -116⅝	117¼-117¾	114½-115	.... -	.... - ...	117 -118
3d series.....5-6	... -	107 -107	.... -	106 -106	.... -	.... -	108 -108½	110 -110	109½-109½	.... - ...	112 -113	.... - ....
4th series.....3-4-5	.... -	.... -	.... - ...	.... -	.... -	.... -	... -	.... -	.... -	... -	89 - 89	.... - ....
5th series.....5	96¼- 96¾	96¼- 97	97½- 97½	97½- 98	98¼- 98¼	98 - 98⅛	98½- 98¾	100¼-103	100⅛-101½	101¼-102	101¾-103	103 -103½
Virginia & Tenn.....8	.... -	.... -	.... - .	.... -	.... -	118⅜-118⅜	.... -	.... -	.. -	117 -117½	116⅜-117	.... - ....
2d, 1900.....5	100¼-100¼	101 -101	102 -102	.... -	.... -	.... -	.... -	.... -	.. -	-	.... -	.... - ....
Wash. Ohio & West..4	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	80 - 81¼	81 - 81
West Va. Cent.—1st..6	100½-103½	100½-103½	103⅜-106	106 -108	105 -105½	105 -106	103 -104	103 -104¼	104½-105	104½-105¾	105 -106	105¼-108½
W. Maryl'd—3d, guar.6	.... -	109¼-109¼	... - ...	110 -111	.... -	112 -112	110 -110½	111 -111	.... -	- ...	... -	.... - ....
West. No. Car.—Cons..6	.... - ..	81½- 85	87 -101	100⅛-104	103¼-104	103½-106	103⅜-105½	105½-109¼	109½-110	109½-111½	111½-114¼	113⅞-115½
Guaranteed.....	.... -	80 - 85	89 -101	100½ 104	103¾-103¾	103½-106	-	.... -	.... -	.... -	.... -	.... - ....
W. Col. & Aug.—1910.6	.... -	112½-112½	114 -114½	.... -	116 -116	113½-113½	115 -115	114 -115	.... - ..	115 -116	116½-116½	.... - ....
Wilm. & Weld.—Gold.7	106¾-106¾	107½ 107½	108 -108	.... -	.... -	108½ 108½	105½-105½	... - ...	.... -	106½-106½	108¼-108½	109 -110
New.....5	109 -109	109¼-109½	109¾-110¾	110⅜-110⅜	111¼-111¾	111¾-111¾	110 -110½	... -	110¼-110½	111 -111	.... -	.... - ....

RAILROAD STOCKS IN BALTIMORE—1893.

STOCKS. *Prices per share, not per cent.*	Par.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'B R. Low.	DEC'B R. H gh
Atlanta & Charl.	100	....	....	....	....	...	....	87½	87½	....	....	88	88	....	....	88	88	....	....	....	....	....	..	....	....
Baltimore & Ohio.	100	93½	97¾	93½	96	88½	92	87	87	75	83½	67	75½	56½	73	60	67½	68	69½	66¼	74½	70½	71	68	73½
1st pref.	100	...	....	135	-135	....	....	....	....	....	....	....	....	....	....	....	....	123	-125	125	-125	....	....	...	....
2d pref.	100	122	-122	....	..	....	....	122	-122	....	....	....	...	112	-112	110	-110	110	-110½	...	....	110	-110¼	110½	-112
Trust certificates.	100	95	95½	93	93	86	92½	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....
Baltimore Tract'n.	25	....	...	....	....	25	26¼	....	....	....	....	....	....	....	....	....	....	..	....	...	....	16½	17	....	....
Balt. & O. S. W., pf.	100	5	5¼	7	7	4	5	4¼	4¼	....	....	...	....	....	....	120	-120	....	....	....	....	...	....	....	....
Canton Co.	100	70	72½	....	....	...	....	67	67	65	65	..	....	....	.	..	....	....	....	62½	62½	....	...	62⅜	62⅜
Central Ohio.	50	....	....	....	....	....	....	54	54	....	....	..	....	....	...	....	....	49	49	49	50	48	49½	...	....
Pref.	50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	...	....	55	55	....	....	....	....
Col. & Greenv., pf.	100	....	....	....	....	5	5	....	....	....	....	....	....	....	....	....	....	..	....	...	...	.	.	....	....
Consolidated Gas.	100	58⅞	62⅝	60	62⅞	59½	63½	62	65	57	63½	54	56¾	50	55	50	54	55½	58¼	56¾	60⅞	53	61¼	53⅞	55½
Consolidation Coal.	100	30	30½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Northern Central	50	68¼	70¼	70	70¼	68	70¼	69	70	69	69½	67½	69¾	66¾	67¼	66¾	68	67½	68	67½	69	67¾	68½	68½	69¼
Petersburg.	100	....	....	108½	108½	....	....	..	...	....	....	....	....	....	....	....	....	..	.	..	...	....	....	....	....
Phila. Wilm. & Balt.	50	....	....	....	-	....	....	60	60	59¼	59½	60	60	56¾	56¾	....	....	....	....	....	...	56½	56½	....	....
Seab. & Ro., 2d pf.	100	115½	115½	....	....	....	....	....	....	....	....	....	....	75	75	....	....	....	....	....	....	....	....	....	....
Western Maryland.	50	15	16	16	16	15	15	15	15	..	....	....	....	....	....	....	....	....	....	10	10	....	....	10	10
W. Va. Cent. & P.	100	35	35	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wilm. Col. & Aug.	100	....	...	....	....	....	...	111¾	111¾	....	..	....	....	....	....	....	....	....	....	....	...	....	....	....	....
Wilm. & Weldon.	100	112	-112	110	-110	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

RAILROAD STOCKS IN BALTIMORE—1894.

STOCKS. *Prices per share, not per cent.* Par.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Atlanta & Charl....100	.... - ...	83 - 83	82 - 82	83 - 83	84 - 84	85 - 85	.. -	90¼- 92	.... -	92 - 92½	90 - 92½	92½- 92½
Baltimore & Ohio..100	67 - 71	68¼- 71	70 - 79¼	76 - 81½	70¼- 76	70 - 73¼	70 - 72	70 - 75	76 - 77½	68 - 75	66 - 69½	59 - 67½
1st pref.....100	125 -127	127 -127	127 -128½	126½-129½	.... -	128 -128	.... -	.... -	125 -125	127 -127	.... -	130 -130½
2d pref 100	108 -109¼	110 -114	115 -117	117 -118	117 -119	116 -117	110 -110	115 -115	112 -112	112 -112	110 -111	.... - ....
Baltimore Tract'n. 25	.... -	16 - 16	14¾- 14¾	16½- 16½	17⅛- 17⅛	15 - 15	.. -	14¾- 14¾	15¼- 17½	16¼- 17	16½- 17⅝	16 - 17
Canton Co.....100	66 - 68	68 - 74½	72½- 72½	73½- 73¾	71 - 71	73½- 77	77½- 80	77½- 86¾	85 - 89¼	89 - 93	.. -	88¼ 92
Central Ohio.....50	49 - 49½	48 - 48	... - ...	49¾- 49¾	49¾- 49¾	48 - 49¾	. . -	48 - 48	48 - 48	.... -	48½ - 50	49 - 50
Pref.....50	.... -	53 - 53	.... -	.... -	54¾- 54¾	53½- 54	... -	.... -	54 - 54	.... -	.... -	.... - ....
Charl. Col. & Augusta.	.. -	.... -	.... -	.... -	.... - ...	.... - ...	.... -	25 - 25½	25 - 28	.... -	26½- 26½	.... - ....
Col. & Greenv., pf..100	... -	. .. -	... -	.... -	8 - 8	... -	... -	.. -	.. -	.... -	.... -	.... - ....
Consolidated Gas..100	53¾- 57½	56 - 61½	60¾- 66½	65¼- 66¾	*61 - 66	63 - 64	63½- 66¼	65¼- 67⅝	67 - 68	67⅜- 68⅜	65¼- 68½	65¼- 66½
Consolidation Coal.100	.... -	30 - 30	.... -	.... - ...	... -	.. - . ..	... -	.... -	30 - 30	.... - . ..	.. -	31½- 31½
Northern Central ...50	67 - 67½	67 - 68½	67½- 68	68 - 68	68 - 68½	67¾- 68½	66 - 66⅛	67½- 69½	69 - 69½	68¼- 69¼	68⅛- 69	68¼- 68¾
Parkersburg.....50	.... -	... -	1 - 1	.. - ...	.... - ...	.... - ...	... -	.... -	.... - ...	.... -	.... - ..	1 - 1
Phila. Wilm. & Balt.50	. .. -	61 - 61	... -	.... -	.... - ...	.... -	.... -	.... - ..	.... - ...	.... -	.... -	.... - ....
Seab. & Roanoke..100	.... -	.... -	65¼- 70	.... -	.... - ...	.... - ...	... -	... -	.... -	.... -	.... - ..	50 - 50
1st pref.....100	.... -	103 -103	. .. - ...	.... -	. - ..	... - ...	.. - ...	.... -	.... -	.... -	.... - ...	.... - ....
Virginia Midland.....	.... -	.... - ...	... -	.... -	.... -	.... -	.... -	10 - 10	.... -	... -	.... -	.... - ....
Wilm. Col. & Aug..100	105 -105	.... -	... -	.... -	.... - ..	.... - ..	.... -	100 -100	.... - ..	108½-109	.... -	.... - ....
Western Maryland.....	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ..	.... -	.... -	9½- 9½	.... - ....

PRICES OF ACTIVE STOCKS.—*YEARLY.*

The extreme fluctuations in the prices of active stocks for four years past are shown in the table presented below. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

STOCKS.	Year 1891.		Year 1892.		Year 1893.		Year 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK.								
RAILROADS.								
Albany & Susquehanna	147 Nov. 20	167½ May 8	160 Feb. 3	165 Feb. 4	150 Aug. 29	167 Dec. 22	166 July 18	176 Apr. 12
Atchison Topeka & Santa Fe	24⅝ Mar. 10	47½ Sept. 21	32⅜ May 21	46⅝ Jan. 4	9½ Dec. 30	36½ Jan. 16	3 July 23	16 Mar. 14
Atlantic & Pacific	4⅜ Aug. 6	7 Aug. 31	4 Apr. 21	5⅞ Jan. 2	1 Dec. 27	5⅜ Apr. 29	½ Jan. 2	1¾ Mar. 28
Buffalo Roch. & Pittsburg	29 Jan. 2	43⅛ Sept. 21	35½ Mar. 30	44¾ Mar. 12	22 Aug. 24	37 Jan. 23	20 Mar. 24	24¼ Apr. 17
Burlington Cedar Rapids & No.	20 Apr. 4	32 June 2	35 Jan. 15	65 Oct. 17	45 July 12	65 Jan. 11	45 Oct. 8	52 Apr. 13
Baltimore & Ohio	.....	.....	92½ Oct. 8	101¼ Mar. 12	54½ July 27	97⅞ Jan. 24	58⅜ Dec. 28	81½ Apr. 6
Canadian Pacific	72¼ Jan. 6	91½ Dec. 31	86 Oct. 26	94½ Jan. 12	66 July 27	90¼ Jan. 16	58 Dec. 12	73½ Jan. 18
Canada Southern	47⅜ July 30	64½ Dec. 10	54¼ Sept. 15	64⅛ Mar. 5	34½ July 27	58¾ Jan. 16	47 Jan. 3	53¾ Aug. 24
Central of New Jersey	105¼ June 29	122¾ Apr. 28	111½ Jan. 19	145 Feb. 29	84 July 26	132¾ Jan. 21	87½ Dec. 28	117¾ Mar. 8
Central Pacific	29 Feb. 24	35 Dec. 24	27½ Dec. 31	35 Jan. 4	16½ Dec. 30	29⅜ Jan. 23	10¼ June 25	17 Mar. 30
Chesapeake & Ohio	14¼ July 30	28 Sept. 25	21⅜ Sept. 16	28 Jan. 14	12½ July 26	26 Apr. 6	16 May 21	21⅞ Aug. 31
1st Preferred	42 July 29	60⅞ Sept. 21	59 Jan. 9	64½ Jan. 16	61½ Jan. 13	63⅝ Feb. 3	.....	.....
2d Preferred	22 July 31	41 Oct. 5	38½ Jan. 9	44⅜ Jan. 21	41¾ Jan. 11	43 Jan. 18	.....	.....
Chicago & Alton	123 May 12	140¼ Dec. 29	139 Feb. 4	154 July 28	126 Aug. 16	145½ Feb. 1	130 Feb. 12	146½ Nov. 22
Pref.	148½ Aug. 31	165 Feb. 24	163 Jan. 29	165 June 29	170 Jan. 4	170 Jan. 4	160 July 31	160 July 31
Chicago Burlington & Quincy	75¾ Mar. 7	110 Dec. 28	95 Sept. 15	110⅝ Jan. 28	69¼ July 26	103⅞ Jan. 21	68⅝ Dec. 1	84⅛ Mar. 21
Chicago & Eastern Illinois	41¾ Jan. 3	73½ Sept. 21	60 Aug. 8	71¼ Nov. 23	51 Aug. 21	72¼ Jan. 25	50 Dec. 19	55 Feb. 27
Pref.	83 Jan. 2	103½ Sept. 21	96¼ Dec. 19	104 Feb. 11	85 Aug. 17	105 Jan. 23	93 May 23	97¾ Sept. 12

RANGE IN PRICES OF ACTIVE STOCKS.

Stocks.	Year 1891. Lowest.	Year 1891. Highest.	Year 1892. Lowest.	Year 1892. Highest.	Year 1893. Lowest.	Year 1893. Highest.	Year 1894. Lowest.	Year 1894. Highest.
Chicago Milwaukee & St. Paul..	50¾ Jan. 2	82⅜ Dec. 31	75⅝ Apr. 2	84⅝ Aug. 1	46⅜ July 26	83½ Jan. 23	54¼ Jan. 3	67⅜ Sept. 6
Pref	105½ Jan. 3	123⅞ Dec. 31	119½ D c. 19	128⅞ Mar. 5	100 July 26	126 Jan. 23	116 Jan. 2	123½ Mar. 13
Chicago & Northwestern	102⅛ Mar. 9	118¾ Dec. 4	110⅛ Dec. 19	121⅞ Mar. 5	84⅞ July 26	116⅜ Feb. 1	96¼ Dec. 5	110⅜ June 7
Pref	130 Mar. 18	142½ Dec. 14	139 Nov. 30	147½ May 27	128 Aug. 18	146 Jan. 20	135½ Jan. 4	145 Apr. 9
Chicago Rock Island & Pacific..	63⅜ Mar. 6	90⅛ Dec. 2	75½ June 8	94¼ Jan. 7	51½ July 31	89⅜ Jan. 23	58½ Oct. 11	72⅜ Apr. 7
Chic. St. Paul Minneapolis & Om.	21 July 30	49¾ Dec. 30	44 Jan. 19	54⅝ Aug. 5	24 July 26	58⅜ Feb. 9	32 Dec. 28	41⅜ Apr. 7
Pref	77½ Jan. 29	113¾ Dec. 30	108½ Jan. 20	123½ June 3	94 Aug. 23	121 Feb. 3	109⅜ Jan. 4	116 Apr. 16
Clev. Cinn. Chic. & St. Louis	56¾ July 30	74½ Sept. 21	57 Dec. 19	75 Jan. 7	25 July 26	60⅛ Jan. 23	31 Jan. 10	42 Aug. 25
Pref	90 July 27	98½ Dec. 1	91¾ Dec. 21	99¼ Aug. 15	74 Oct. 16	98¾ Jan. 30	78 Jan. 18	88 May 12
Cleveland & Pittsburg guar	144 June 11	152 Jan. 28	150 Jan. 19	156½ Oct. 5	135 July 26	157½ Jan. 16	147 Jan. 2	154⅛ May 5
Columbia & Greenville pref			16¼ Oct. 1	25½ May 26				
Columbus Hocking Val. & Tol.	22 July 31	34¾ Sept. 28	27 Dec. 19	40 May 13	11¾ Aug. 2	32⅛ Jan. 19	15½ July 11	20⅞ Mar. 3
Pref			66 Jan. 6	80¾ June 2	59½ Aug. 2	73¾ Jan. 17	57½ May 23	66 Jan. 12
Del. Lackawanna & Westeru	130⅜ July 27	145⅝ Sept. 21	138⅛ Jan. 19	167½ Feb. 29	127 July 27	175 Nov. 3	155¼ Oct. 29	174 Sept. 13
Denver & Rio Grande	13¼ July 30	21 Oct. 3	15 Sept. 22	19½ Jan. 2	8¼ July 13	18⅜ Jan. 21	9¼ Aug. 7	13 Nov. 7
Pref	40 July 30	63⅞ Jan. 14	45 Jan. 8	54¾ Nov. 11	24 July 19	57¼ Jan. 23	24 June 22	37⅝ Nov. 10
Des Moines & Fort Dodge	4⅛ Feb. 2	8⅛ Dec. 31	5 July 13	11½ Aug. 10	5 Sept. 4	9¾ Jan. 17	5½ Jan. 6	7¾ June 22
East Tenn. Va. & Ga. R'y	5 July 30	8¼ Jan. 14	3⅜ Dec. 23	9¾ Jan. 7	⅛ July 3	5⅞ Feb. 4	⅜ Jan. 19	† 12⅛ Sept. 11
1st Pref	40 Dec. 9	66 Jan. 14	22½ Dec. 22	51¾ Jan. 11	10 June 3	35¾ Feb. 3	11½ June 23	† 19⅝ Sept. 7
2d Pref	9⅞ July 30	19⅛ Jan. 14	6½ Dec. 21	20 Feb. 29	2 July 7	11¾ Feb. 3	4½ Mar. 28	† 14¼ Sept. 19
Evansville & Terre Haute	111½ Feb. 5	129 Apr. 2	x119½ Jan. 15	151 Sept. 9	48 Dec. 22	152 Jan. 12	40 Oct. 29	68 Apr. 20
Great Northern pref	72 Jan. 2	124½ Dec. 17	119 Jan. 22	144 Aug. 11	100 July 27	142½ Feb. 7	100 Jan. 4	106 Apr. 9
Green Bay Wiuona & St. Paul..	5 July 18	12¾ Oct. 8	*8¼ June 10	15⅝ Nov. 11	* 3 Dec. 23	14¾ Jan. 7	* 1 D c. 21	7¼ Mar. 19
Pref	11¼ Feb. 17	14½ Feb. 17	* 23 Sept. 14	29¼ Nov. 11	*11 June 8	29⅞ Jan. 7	* 1⅝ Dec. 21	12 Aug. 20
Harlem	245 Aug. 26	275 Feb. 5	250 Mar. 3	275 Aug. 24	210 Aug. 29	260 Jan. 24	250 Mar. 1	266 May 9
Houston & Texas Central	2 Jau. 16	4½ Aug. 25	3 June 13	8¾ Oct. 18	2¼ Aug. 16	7½ Mar. 17	2½ Jan. 29	3¾ Apr. 11
Illinois Central	90 Mar. 9	109¾ Dec. 28	95½ Sept. 16	110 Jan. 5	86 July 18	104 Jan. 25	823¾ Dec. 29	95¼ Sept. 11
Leased line stock	90 Mar. 9	104⅜ Sept. 21	87 July 15	96 Jan. 15	86 June 23	91 Feb. 10	85 Sept. 11	92 July 17
Iowa Central	6 Aug. 10	16 Dec. 24	9 Dec. 22	15½ Jan. 4	5 July 25	11 Jan. 25	6 Jan. 2	11¾ Apr. 3
Pref	20 Jan. 3	44½ Dec. 23	31 Nov. 28	56¾ Feb. 13	12 July 27	37 Jan. 16	23¾ Jan. 4	39¾ Apr. 9
Keokuk & Des Moines, pref	7 Jan. 28	13¾ Nov. 25	9 Mar. 15	16½ Sept. 1	10 July 19	28 Apr. 11	12 Jan. 15	13 June 16
Kingston & Pembroke	10 Apr. 28	11½ Nov. 25	10½ Jan. 13	18 June 30	9 Apr. 13	14 Jan. 10	2 Apr. 25	2 Apr. 25
Lake Erie & Western	12½ July 31	24⅜ Oct. 5	20¼ Jan. 19	27¾ Apr. 18	12½ July 27	25¾ Jan. 14	13⅞ Jan. 12	19¼ Aug. 24
Pref	53 July 31	70 Dec. 21	69¼ Jan. 5	80 Apr. 18	53 July 31	82 Jan. 18	63 Jau. 3	74 Sept. 13
Lake Shore	x105½ Jne 30	127 Dec. 28	120 Jan. 19	140½ Mar. 5	104 July 31	134½ Apr. 8	118¾ Jau. 3	139 Aug. 23

* Trust receipts. † Trust rects.; all ass'ts pd.

Stocks.	Year 1891. Lowest.	Year 1891. Highest.	Year 1892. Lowest.	Year 1892. Highest.	Year 1893. Lowest.	Year 1893. Highest.	Year 1894. Lowest.	Year 1894. Highest.
Long Island	86 Jan. 3	99¼ Sept.15	95 Jan. 18	112 June17	90 July 27	118½ Jan. 21	85½ Nov. 26	100 Jan. 2
Louisv. Evansv. & St. Louis	25 Aug. 22	30½ Jan. 30	20 Sept.30	26 May 5	9 Aug. 17	27 Mar. 15	5 Feb. 6	6 Feb. 16
Pref.	55 Jan. 6	63 Jan. 22	49 Dec. 27	60 May 5	47½ Feb. 14	49 Jan. 4	----------	----------
Louisville & Nashville	65⅞ Aug. 14	83⅞ Dec. 31	64¾ Sept.23	84½ Jan. 2	39¾ Dec. 28	77⅜ Jan. 21	40⅞ Jan. 12	57⅜ Sept.2 2
Louisville New Albany & Chic.	18 Mar. 9	29½ Apr. 27	20½ Sept. 1	31 Jan. 7	8½ July 27	27 Jan. 14	6 June 5	10 Jan. 22
Louisville St. Louis & Texas	5 Mar. 24	18 Jan. 15	14½ Jan. 6	26¾ Nov. 19	2¾ Nov. 27	27⅝ Jan. 16	1⅛ Feb. 7	1⅜ Apr. 2
Manhattan Elevated, consol	95 July 30	109 Apr. 6	104 Jan. 2	156¾ Dec. 31	100 July 26	174¾ Jan. 13	102¼ Nov. 19	127⅜ Apr. 26
Manhattan Beach Co	3½ June 9	5 Feb. 10	3⅝ Jan. 7	8 Aug. 10	3 July 27	11 Jan. 28	2¾ July 27	4½ Mar. 9
Memphis & Charleston	22⅜ Oct. 17	40 Jan. 30	43 Feb. 29	54½ Mar. 2	40 Feb. 3	40 Feb. 3	----------	----------
Mexican Central	17⅝ July 29	25¼ Sept.19	14 Oct. 5	25 Mar. 29	6 Aug. 10	11⅝ Feb. 9	6⅛ Feb. 8	8¾ Apr. 2
Michigan Central	87½ July 30	109⅞ Dec. 9	102 Dec 19	117 Mar. 5	79⅞ Aug. 21	108½ Apr. 8	94 July 23	100⅜ Feb. 1
Milwaukee Lake Shore & West.	70 May 21	93 Jan. 15	92⅜ Jan. 6	94 Feb. 1	----------	----------	----------	----------
Pref.	98½ May 19	133 Dec. 28	128½ Feb. 24	135 Jan. 28	----------	----------	----------	----------
Minneapolis & St. Louis	3¾ Aug. 3	9¾ Dec. 23	8 Feb. 25	21¼ Aug. 10	* 6 Aug. 3	19¼ Jan. 14	2 Sept 11	¶30¼ Nov. 12
Pref.	7⅝ July 30	21½ Dec. 28	18 Mar. 5	49½ Dec. 14	*18 July 31	49 Jan. 16	15 Sept.12	¶49 Dec. 14
Missouri Kansas & Texas	11½ Mar. 14	20 Sept.18	13 Dec. 23	20¾ Jan. 13	8 July 19	16 Jan. 25	12 June23	16⅝ Apr. 7
Pref.	19¾ Mar. 6	29¾ Sept.17	24 June 6	33⅛ Jan. 13	13⅜ July 27	28⅜ Jan. 16	18⅞ June25	27⅛ Apr. 9
Missouri Pacific	54¼ Oct. 2	77⅛ Sept.21	53⅞ Dec. 2	65¾ Jan. 4	16½ July 26	60 Jan. 21	18¼ Jan. 5	32½ Apr. 7
Mobile & Ohio	26 Jan. 2	45 Sept.21	33 Nov. 10	42¼ Jan. 2	6¾ July 26	37 Feb. 18	15½ Jan. 3	22 May 15
Morris & Essex	137½ July 2	148½ Mar. 4	143⅛ Jan. 20	155 Aug. 31	136 Aug. 17	163 Mar. 8	14 Jan. 7	164 Dec. 1
Nashville Chat. & St. Louis	79¾ Aug. 17	110 May 29	83 Nov. 21	91 June21	55 Aug. 14	90 Apr. 18	66 Nov. 23	74 Apr. 18
New York Central & Hudson	98½ July 28	119¾ Dec. 24	107⅛ Sept.15	119¼ Mar. 5	92 July 26	111½ Jan. 25	95¼ May 24	102½ Aug. 23
N. Y. Chicago & St. Louis	11¼ Aug. 7	22½ Oct. 13	15½ July 7	22½ Jan. 5	9⅞ July 18	20½ Apr. 8	13 Dec. 20	16¾ Apr. 9
1st Pref.	57 Jan. 2	84 Oct. 10	72 May 19	81½ Jan. 4	45 July 26	78 Jan. 23	62 July 31	75½ Feb. 3
2d Pref.	23 Jan. 2	47½ Oct. 14	32¾ Sept.16	45 Jan. 4	18 July 26	41 Apr. 5	25 July 31	34¼ Apr. 2
New York Lackawanna & West.	104 Jan. 6	110 Mar. 10	107¾ Apr. 11	113⅞ Dec. 16	99¼ Aug. 24	114 Jan. 9	110⅛ Jan. 4	117½ Nov. 14
New York Lake Erie & West.	17½ July 31	34½ Dec. 28	23⅛ Dec. 19	34¾ Jan. 2	7¾ July 26	26⅝ Jan. 25	9½ Dec. 10	18⅝ Mar. 28
Pref	47½ July 29	77¾ Dec. 31	53½ Dec. 16	77½ Mar. 5	15 July 26	58 Jan. 24	23 Dec. 21	39¼ Mar. 27
New York & New England	31 July 30	43 Sept.21	30⅞ Aug. 24	59 Mar. 5	9¾ Dec. 30	52⅛ Jan. 17	3⅜ May 19	¶33½ Nov. 13
New York New Haven & Hartf.	224½ Nov. 7	271 Feb. 3	224 Jan. 15	255 Dec. 12	188 Sept.28	262½ Jan. 18	178 July 11	197 Dec. 12
New York & Northern, pref	16 Feb. 5	22 Apr. 8	15 May 26	28 Dec. 27	5 Dec. 19	38 Jan. 24	5½ May 24	6 Apr. 26
New York Ontario & Western	14 July 30	23⅜ Sept.17	17½ Sept.15	23⅛ Feb. 11	11 July 18	19¾ Jan. 20	14 June25	17¾ Sept. 4
New York Susq. & Western	6⅝ July 30	11¾ Sept.30	10½ Jan. 4	20¾ Nov. 2	8 July 27	21⅜ Jan. 23	----------	----------
Pref	25 Aug. 4	41⅞ Sept.30	41½ Jan. 2	74 Nov. 10	52 July 17	73⅜ Jan. 23	----------	----------
New.	----------	----------	----------	----------	12¼ Sept. 1	18½ Nov. 14	13⅝ July 7	17½ Sept.13

* Trust receipts. ¶ Trust rects.. all ass'ts pd.

RANGE IN PRICES OF ACTIVE STOCKS.

Stocks.	Year 1891. Lowest.	Year 1891. Highest.	Year 1892. Lowest.	Year 1892. Highest.	Year 1893. Lowest.	Year 1893. Highest.	Year 1894. Lowest	Year 1894. Highest.
N. Y. Susq. & West., pref. new					33 Aug. 29	52½ Nov. 13	36 May 21	48 Sept.13
Norfolk & Southern			50⅛ May 27	61 Sept.22	50 June13	60 Feb. 9	51 Jan. 25	65 Sept.10
Norfolk & Western	13 Aug. 17	18¾ Oct. 5	9 Sept.23	18 Jan. 4	5⅛ July 31	9¾ Jan. 10	4 July 3	9½ Sept. 5
Pref.	46½ Aug. 6	57½ Jan. 14	37¼ Sept.29	56 Jan. 4	16½ July 19	39½ Jan. 23	17 Dec. 27	26¾ Sept. 6
Northern Pacific	20⅛ July 30	30⅞ Sept.22	15 Dec. 28	26½ Jan. 2	3¾ Aug. 19	18½ Feb. 14	3½ Juue22	6¼ Mar. 20
Pref.	58½ July 31	78⅜ Sept.21	44⅞ Dec. 29	72⅛ Jan. 2	15¼ Aug. 16	50⅜ Feb. 6	12½ May 21	23⅜ Mar. 30
Ohio & Mississippi	15½ Mar. 11	26½ Sept.18	19 Sept.28	24 Jan. 5	11 July 22	25 Feb. 1	16¾ Mar. 29	16¾ Mar. 29
Ohio Southern	14 Jan. 2	20½ Dec. 23	19 Jau. 12	55⅜ Dec. 13	25 May 16	49 Jau. 25	12 Aug. 8	18 Oct. 4
Oregon Short Line & Utah Nor.	19 Jan. 5	31¾ Dec. 31	20½ Dec. 30	33⅛ Jau. 4	4¾ Dec. 28	25 Jan. 16	4¼ Jan. 2	10⅝ Apr. 6
Peoria Decatur & Evansville	14½ Jan. 7	24½ Sept.24	15 Oct. 26	22⅞ Jau. 4	4 July 26	18½ Jan. 21	2⅜ Aug. 2	6⅛ Aug. 23
Philadelphia & Reading	25⅞ Aug. 4	43¾ Sept.21	38 Jan. 19	65 Feb. 11	12 July 29	53¾ Jan. 25	13⅛ Dec. 20	23⅜ Mar. 14
Pittsburg Cin. Chic. & St. L.	12½ Jan. 7	29½ Dec. 28	19 Dec. 2	30⅝ Jan. 5	10 Dec. 28	21½ Jan. 24	10½ July 12	21¼ Sept.11
Pref.	48 Jan. 6	68¾ Sept.22	57¾ Sept. 7	67⅜ Jan. 5	40 July 27	62 Jan. 24	41 Oct. 30	54 Sept. 5
Pittsburg Fort Wayne & Chicago	149 Jan. 22	154½ Dec. 23	152 Sept.13	155 Apr. 12	141 Sept.13	156 Feb. 24	149 Jau. 4	160 Nov. 15
Special	139 Apr. 8	139 Apr. 8	141 Nov. 1	143 Mar. 30	135 June21	135 June21	143 Apr. 6	150 Dec. 13
Pittsburg & Western, pref.	28 Jan. 8	43½ Aug. 25	34 Dec. 28	45⅜ Apr. 29	25 Aug. 14	42½ Apr. 3	20 July 26	34½ Dec. 20
Reusselaer & Saratoga	165 Aug. 11	185 May 5	164 Jan. 7	181½ Nov. 29	150 Aug. 2	179 Feb. 1	172⅛ Feb. 27	181 Sept. 5
Richmond & West Point	8⅜ Dec. 2	19½ Feb. 7	6¼ June27	17½ Feb. 12	*⅛ Aug. 10	12 Feb. 3	2 Jan. 15	19¾ Sept.12
Pref.	43 Nov. 27	76½ Feb. 10	31½ Dec. 7	79 Feb. 16	10 Aug. 24	43 Feb. 6	12½ Feb. 7	25 Sept.11
Rio Grande Western	23 Jan. 2	44 May 1	23 Nov. 30	41 Jau. 5	10 Oct. 5	22 Jan. 25	15 Feb. 1	16⅜ Nov. 16
Pref.	55¼ Jan. 2	75⅞ Sept.18	63 Dec. 8	74 Mar. 11	40 Sept. 6	62½ Jan. 28		
Rome Watertown & Ogdensburg	x105¾July31	114¾ Apr. 18	110 Jan. 19	113½ June30	98½ Aug. 14	112½ Jan. 10	109½ May 18	118 Oct. 31
St. Louis Alton & Terre Haute	26½ Jan. 2	36 Apr. 29	32 July 5	40 Apr. 20	20 Aug. 23	37½ May 27	20 Jan. 29	39¾ Nov. 5
Pref	120 Jan. 6	122½ Jan. 3	128 Mar. 2	151 June15	145 Nov. 23	150⅛ Mar. 24	150 Mar. 8	167½ June18
St. Louis Southwestern	6 June11	11½ Dec. 31	6 Dec. 1	11½ Jan. 2	3¼ July 31	7¾ Jan. 18	3 July 31	5½ Apr. 5
Pref.	12 Aug. 4	22 Dec. 31	11½ Dec. 1	22⅜ Jan. 2	6 July 26	15 Jan. 18	7 July 11	11 Apr. 5
St. Paul & Duluth	24 Jan. 15	47 Dec. 24	39½ July 6	48⅞ Jan. 7	22 Aug. 19	47¾ Jan. 18	22 Sept.21	28 Aug. 21
Pref.	85 Jan. 5	106½ Dec. 19	103 Jan. 19	108 Oct. 7	86 Dec. 29	108 Jan. 30	88 Jan. 8	95 Mar. 29
St. Paul Minneapolis & Manitoba	100 Jan. 2	115 Oct. 26	112 Feb. 25	116½ Jan. 4	95 July 27	116¾ Feb. 14	100 Jan. 6	1 1 Dec. 21
Southern Pacific Co	23 Jau. 16	44⅛ Sept.28	33⅝ Dec. 20	41¼ Jan. 6	17½ Sept.15	35¼ Jan. 16	17½ July 23	25 Mar. 14
Southern, Voting Trust certif.							10⅜ Nov. 19	14⅞ Sept.13
Pref., Voting Trust certif.							34¼ Aug. 8	45¼ Sept.13
Texas & Pacific	10¾ Dec. 2	16⅝ Sept.21	7 July 1	14⅝ Jan. 4	4¾ July 28	11 Jan. 19	7 Jan. 2	10⅞ Aug. 20
Toledo Ann Arbor & N. M.	13 June30	25 Dec. 31	23 Apr. 1	38½ Dec. 29	5¾ Dec. 30	40½ Jan. 31	2 Dec. 21	11⅝ Apr. 3
Toledo & Ohio Central	44 Dec. 2	61 Jan. 13	45 Oct. 6	52½ Feb. 13	22½ Aug. 29	50 Jan. 17	34 July 28	51 Oct. 17
					* Trust reets.;	1st instal. pd.		

Stocks.	Year 1891.		Year 1892.		Year 1893.		Year 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Toledo & Ohio Central pref	78 June 8	88 Feb. 16	75 Oct. 13	88 Feb. 11	67 Sept.11	85 Jan. 7	75 Jan. 2	75 Jan. 2
Union Pacific	32¼ Aug. 11	52½ Apr. 28	35¾ Dec. 2	50¼ Jan. 4	15¼ July 26	42⅝ Jan. 27	7 July 30	22½ Mar. 31
Union Pacific Denver & Gulf	14 Aug. 11	24½ Jan. 14	15½ Dec. 17	25 Jan. 4	4½ Dec. 28	18½ Jan. 16	3 Aug. 9	6⅞ Mar. 29
Virginia Midland	.....	.....	35¾ May 16	38½ Feb. 25	.....	.....	.....	.....
Wabash, new	8⅝ Mar. 10	16 Sept.18	10 June 8	15⅜ Jan. 4	5¾ July 31	12¾ Feb. 9	5¾ July 10	8½ Apr. 6
Pref	16⅞ Jan. 2	34½ Sept.21	22¾ June 8	33½ Jan. 4	9¾ July 26	26¼ Feb. 7	12½ Jan. 2	18⅝ Apr. 9
Wheeling & Lake Erie, com	29¼ July 30	39¾ Sept.22	19⅛ Nov. 22	40¼ Jan. 5	10 July 26	23¾ Jan. 17	9 July 27	14⅜ Aug. 28
Pref	67½ Jan. 2	80 Sept.21	62 Nov. 30	80¼ Jan. 4	31 July 27	67¼ Jan. 17	32½ July 27	51½ Apr. 2
Wisconsin Central Co	15 July 30	23¾ Jan. 14	14⅜ Dec. 19	21¼ Jan. 4	4½ Dec. 26	15¾ Jan. 23	1½ July 23	8⅝ Apr. 2
EXPRESS.								
Adams	134 Oct. 19	150 Feb. 13	143½ Apr. 2	155½ Dec. 14	134 Aug. 21	160 Jan. 30	140 Dec. 14	154¾ Jan. 31
American	113 Jan. 7	123 Feb. 5	116 Feb. 2	123½ Dec. 2	100 Aug. 1	120¼ Feb. 3	108 July 9	116 Apr. 2
United States	40 Nov. 13	70 Jan. 8	44 Apr. 2	63½ Oct. 18	43 Aug. 16	70½ Jan. 31	41 Oct. 23	57 Jan. 31
Wells, Fargo & Co	137 Jan. 9	145 Feb. 3	140 Jan. 4	148¾ Nov. 15	120 Nov. 10	150 Apr. 15	105 Nov. 1	128 Jan. 17
COAL AND MINING.								
Cameron Coal	¾ Aug. 28	1⅞ Nov. 19	⅝ Sept.22	2 Feb. 15	.....	.....	.....	.....
Colorado Coal & Iron	27½ July 30	39¾ Mar. 16	28¼ May 24	43¾ Oct. 5	.....	.....	.....	.....
Colorado Fuel & Iron	.....	.....	62 Dec. 8	66⅜ Dec. 14	17¼ Aug. 25	72 Feb. 14	21 Jan. 3	27½ Apr. 4
Pref	.....	.....	111 Nov. 28	115 Dec. 10	60 July 13	111½ Jan. 9	50 Jan. 8	75 Dec. 14
Columbus & Hock. C. & Iron	14 July 14	19⅜ Jan. 14	12 May 6	20 Dec. 31	5 July 31	29⅜ Jan. 16	4½ Jan. 3	9¾ Apr. 3
Consolidation Coal	25 Jan. 7	30 Dec. 14	26 Feb. 3	29¾ Oct. 1	26 May 25	31 Jan. 24	28 Jan. 5	31½ Dec. 5
Homestake Mining	9¼ Apr. 9	12 Nov. 10	11¾ Jan. 6	15 Oct. 17	10 Sept.19	15 Mar. 2	14 May 26	18¼ Nov. 12
Maryland Coal	15 Jan. 2	19½ May 27	21 Oct. 3	27 Mar. 8	22 Mar. 13	29 Apr. 11	†39 Sept. 8	55 Dec. 3
Minnesota Iron	68 May 11	83 Oct. 7	63½ Dec. 19	82 Jan. 14	60 May 19	69½ Jan. 12	40 Dec. 7	52 Mar. 22
New Central Coal	9¾ Mar. 19	12 Jan. 22	10 May 2	12 Aug. 23	6 Aug. 9	11⅞ Jan. 20	6¼ Dec. 18	9 Nov. 16
Ontario Silver Mining	39 Apr. 9	44 Jan. 22	15 Dec. 9	45½ Jan. 25	6½ Dec. 27	19 Apr. 26	6¼ Jan. 3	12 May 12
Pennsylvania Coal	260 May 5	290 May 8	275 Feb. 10	300½ Aug. 27	260 June30	300 Mar. 25	275 Nov. 9	315 June16
Quicksilver	3¾ Oct. 10	6⅞ Jan. 14	3½ Mar. 21	4¾ June 24	1½ Oct. 25	3½ Feb. 15	1⅝ Jan. 17	3 Feb. 14
Pref	19 Dec. 22	40 Feb. 21	16 Mar. 30	22¼ Jan. 7	11½ Dec. 13	20 Feb. 4	13⅝ Aug. 11	17¾ Mar. 6
Tennessee Coal & Iron	24½ July 30	41¾ Oct. 13	31½ July 11	50¼ Mar. 20	10¼ Aug. 10	37⅜ Jan. 14	14 Oct. 24	20⅞ Sept.26
Pref	80 Jan. 6	90 Sept.21	92 Feb. 23	108 Apr. 17	59 July 31	102 Jan. 31	62½ May 2	71 Apr. 2

† Preferred.

RANGE IN PRICES OF ACTIVE STOCKS.

Stocks.	Year 1891. Lowest.	Year 1891. Highest.	Year 1892. Lowest.	Year 1892. Highest.	Year 1893. Lowest.	Year 1893. Highest	Year 1894. Lowest.	Year 1894. Highest.
MISCELLANEOUS.								
American Cotton Oil Co	157/8 Jan. 2	351/8 Dec. 31	321/2 Jan. 19	477/8 Aug. 18	24 July 26	511/4 Mar. 3	211/2 Dec. 27	343/4 Aug. 25
Pref.	331/2 Jan. 2	65 Dec. 31	631/2 Jan. 19	867/8 Nov. 11	50 July 26	84 Feb. 14	63 Jan. 2	791/2 Sept. 14
American Sugar Refining Co.	571/2 Jan. 17	935/8 Sept. 21	781/2 Jan. 19	1153/8 Aug. 25	613/4 July 31	1343/4 Feb. 6	755/8 Feb. 1	1147/8 Aug. 21
Pref.	85 Feb. 27	98 Sept. 21	90 Jan. 19	1073/8 Aug. 19	661/2 July 31	1041/2 Jan. 19	793/4 Jan. 2	1003/8 Aug. 21
American Telegraph & Cable	781/2 June 27	83 Dec. 23	80 Jan. 13	88 July 29	651/2 Aug. 2	921/2 Feb. 6	85 Feb. 9	93 Dec. 20
American Tobacco Co.			106 Oct. 3	126 Nov. 1	43 July 31	121 Jan. 3	697/8 Jan. 2	107 Aug. 27
Pref.	961/2 Oct. 23	101 Mar. 5	96 Jan. 13	115 Oct. 26	75 July 31	1101/4 Jan. 3	911/4 Feb. 16	110 Aug. 21
Canton Compauy			See B	altimore List.				
Chicago Gas	34 Jan. 2	713/4 Dec. 31	713/4 Jan. 2	993/8 Nov. 7	39 July 31	941/2 Jan. 21	583/4 Jan. 3	80 June 25
Chic. Junc. & Un. Stock Yards	69 June 18	80 Mar. 30	72 Apr. 8	1093/4 Nov. 11	80 May 16	108 Jan. 17	85 Feb. 9	93 Dec. 20
Pref.	81 July 31	86 July 9	801/2 Jan. 25	931/2 June 6	933/4 Jau. 10	933/4 Jan. 10	100 Nov. 17	100 Nov. 17
Commercial Cable	1031/2 Jan. 13	1481/2 Dec. 31	148 Jan. 4	1781/2 Dec. 9	180 Feb. 21	185 Mar. 14	140 Mar. 28	150 July 23
Consolidated Gas	921/2 July 2	1043/4 Dec. 31	102 Jan. 15	128 Nov. 25	108 July 27	144 Jan. 20	111 July 30	140 Apr. 20
Delaware & Hudson Canal	1181/4 Nov. 16	1411/2 Sept. 5	1227/8 Jan. 8	1491/2 Apr. 7	1023/4 July 26	139 Jan. 27	1103/4 Oct. 29	1441/2 Apr. 7
Distilling & Cattle Feed. Co.	413/8 Feb. 16	623/8 Dec. 15	443/8 Mar. 9	721/2 Dec. 13	12 July 31	663/8 Jan. 3	73/4 Nov. 30	305/8 Feb. 6
Edison General Electric Co.	88 Jan. 3	111 Feb. 5	883/4 Jan. 15	1111/4 May 10				
General Electric			1041/2 July 7	1197/8 Oct. 7	30 July 29	1143/4 Jan. 16	303/8 Jan. 3	451/8 Mar. 8
Laclede Gas (St. Louis)	12 July 30	211/2 Sept. 22	173/4 Apr. 2	271/4 Nov. 11	93/4 Aug. 16	26 Jan. 14	15 Jan. 10	27 Dec. 11
National Cordage Co.	733/4 Mar. 11	104 May 27	911/2 Mar. 7	1421/8 Dec. 12	‖7 Aug. 25	147 Feb. 10	131/2 Feb. 13	†255/8 May 1
Pref.	97 Nov. 9	1101/2 May 7	100 Jan. 4	1233/4 Aug. 11	‖22 Aug. 23	1181/2 Jan. 20	30 Feb. 13	†491/2 May 1
National Lead Co.	25 Dec. 30	301/4 Dec. 31	305/8 Mar. 24	515/8 Dec. 14	181/2 July 27	521/8 Jan. 21	22 Jan. 2	447/8 Aug. 20
Pref.	811/4 Dec. 29	831/4 Dec. 31	81 Mar. 24	995/8 Aug. 22	48 July 26	96 Jan. 20	68 Jan. 2	921/2 Aug. 23
National Linseed			27 Jan. 30	45 Dec. 14	141/2 July 27	41 Jau. 3	14 Sept. 21	25 Jan. 8
National Starch			291/4 Dec. 19	461/2 Feb. 18	6 July 26	343/8 Jan. 14	6 Nov. 27	12 Aug. 28
1st pref.			991/2 May 25	106 Oct. 14	49 Nov. 29	1031/4 Jan. 16	30 July 30	52 Apr. 9
2d pref.			951/2 Aug. 3	1071/2 Aug. 25	23 July 19	1033/4 Jan. 17	20 Apr. 25	35 Aug. 20
North American Co.	113/4 Jan. 2	213/8 Oct. 5	9/8 Dec. 29	187/8 Jan. 4	21/4 Aug. 16	117/8 Mar. 24	23/4 June 25	55/8 Mar. 17
Oregon Improvement Co.	151/2 Jan. 7	323/4 May 1	19 June 14	295/8 Jan. 4	8 Aug. 28	211/2 Feb. 9	10 Dec. 1	191/2 Sept. 11
Oregon Railway & Navigat'n Co.	65 Mar. 9	861/2 Dec. 31	691/2 Dec. 1	913/8 Jan. 28	25 Dec. 28	841/2 Jau. 23	10 June 20	30 Mar. 7
Pacific Mail	311/4 Jan. 26	413/4 Feb. 26	25 Dec. 16	403/8 Jan. 14	81/2 July 27	271/2 Jan. 3	131/2 May 15	24 Nov. 7
Philadelphia Co., Nat. Gas.	23 Feb. 3	24 May 1	26 Feb. 2	35 Apr. 7	143/8 Mar. 17	15 Mar. 17		
Pipe Line Certificates	511/2 Aug. 7	81 Feb. 10	50 Oct. 17	641/8 Jan. 12	521/2 Jan. 18	791/2 Dec. 18	79 Jau. 15	953/4 Dec. 18
Pullman Palace Car	172 Nov. 12	1961/2 Jan. 14	184 Jan. 4	2001/2 May 1	132 Aug. 1	206 Apr. 12	152 July 9	174 Apr. 13
Southern Cotton Oil Co.			54 July 28	641/4 Aug. 16	433/4 May 22	561/2 Feb. 13		

‖ Trust rects.; 1st ass'mt pd. † All assessments paid.

STOCKS.	Year 1891.		Year 1892.		Year 1893.		Year 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
United States Cordage	--						5½ Dec. 26	23¾ June 18
Pref.							8½ Dec. 27	41 June 19
Guaranteed							16⅜ Dec. 26	62½ June 20
United States Rubber Co.			38¾ Nov. 18	48¾ Nov. 19	17 Aug. 17	60⅝ Apr. 18	33½ May 22	45½ Dec. 28
Western Union Telegraph	76 Jan. 2	85½ Sept. 19	82 Jan. 19	100⅜ Aug. 16	67⅛ July 26	101 Jan. 20	80⅞ Jan. 3	92½ Sept. 11
Silver Bullion Certificates	94¼ Nov. 5	107¾ Jan. 14	82⅛ Aug. 12	95¼ Jan. 14	62 June 29	84½ Jan. 18	64 Apr. 26	67 Jan. 20
BOSTON.								
(Prices per share, not per cent.) Par.								
Atchison Topeka & Santa Fe. 100	24½ Mar. 10	47⅜ Sept. 21	32⅜ May 21	46¾ Jan. 4	9½ Dec. 30	36⅝ Jan. 16	3⅛ July 23	16⅛ Mar. 29
Boston & Albany	192 Jan. 3	205 Jan. 20	199 Jan. 8	216½ Dec. 21	195 July 26	227 Feb. 6	198 July 2	212 Apr. 30
Boston & Lowell	172½ June 12	183½ Feb. 5	173 Jan. 5	186 Nov. 29	170 May 10	200 Feb. 6	182⅞ Jan. 10	199 Nov. 28
Boston & Maine	157 July 10	209½ Feb. 12	159 Jan. 28	185¾ Oct. 17	130 Aug. 1	178 Jan. 26	126 Jan. 5	162 Dec. 7
Boston & Providence	246 Aug. 29	255 May 9	248½ Jan. 11	256¼ Dec. 19	239 Aug. 11	262 Jan. 18	250 June 8	260 Feb. 15
Bost. Revere Beach & Lynn. 100	160 Jan. 7	184 Oct. —	140 Feb. 16	140 Feb. 16	114½ Apr. 28	114½ Apr. 28	80 July 12	84¼ May 3
California Southern			10 Jan. 26	14 June 24	8 Sept. 5	19½ Mar. 19	10 Feb. 26	12 Feb. 10
Central of Massachusetts	15 Nov. 21	20½ Jan. 19	15¼ Sept. 17	19¼ Oct. 27	10⅛ July 27	22¼ Feb. 14	10½ July 24	14½ Mar. 10
Pref.	30 Nov. 30	40 Feb. 2	33 Jan. 2	48 Oct. 27	46 Jan. 3	62½ Feb. 14	46 Jan. 3	55 Sept. 6
Chicago & West Michigan	41 Mar. 13	53½ Dec. 30	43½ Nov. 21	55 Mar. 31	20 Dec. 9	49½ Feb. 3	10 June 7	25½ Mar. 13
Cin. Saudusky & Cleve.	23½ Jan. 28	24 Jan. 5						
Clevelaud & Canton	5 Mar. 14	7½ Sept. 19	5 Nov. 17	8 Feb. 12	50c. Sept. 19	6 Feb. 3	45 June 6	62½ Nov. 3
Pref.	17 Mar. 14	25 Sept. 28	16 Dec. 16	23 Jan. 4	2 Nov. 29	19½ Feb. 3	2 Feb. 24	3½ Sept. 14
Concord								
Connecticut & Passumpsic. 100	118½ Jan. 23	125 July 22	118 Mar. 1	125 Feb. 2	118½ Aug. 30	127 Mar. 7	122½ Jan. 26	132 Dec. 18
Connecticut River	216 Jan. 19	225 Nov. 20	224 Jan. 9	312 Dec. 16	212½ Aug. 2	285 Jan. 25	225 Jan. 29	250 Nov. 21
Detroit Lansing & N., pref. 100	34 Jan. 20	40 Feb. 3	30 Oct. 10	38 Mar. 3			4 Dec. 6	5 Apr. 12
Eastern	132 July 10	169 Jan. 15						
Fitchburg pref.	69¼ Aug. 14	85¾ Jan. 5	80 Sept. 12	92 May 13	69 July 31	95 Feb. 6	66¾ June 1	88 Dec. 11
Flint & Pere Marquette	18 Mar. 19	28⅜ Dec. 23	20½ June 29	28½ Mar. 25	13 Oct. 25	22⅛ Apr. 26	14⅞ Apr. 2	16½ Apr. 4
Pref.	65 July 30	87½ Dec. 22	68 Nov. 7	87 Apr. 6	35 Oct. 20	77½ Jan. 13	33 Aug. 7	46 Apr. 3
Kansas City F. Scott & Gulf. 100								
Pref. 100	100 Sept. 1	126 Feb. 12	106 Mar. 7	112 May 5	100 Feb. 25	100 Feb. 25		
Kansas City F. Scott & Mem. 100	30 Nov. 16	40 Dec. 16	39¾ Jan. 2	45 Jan. 8			8 Apr. 28	20 Sept. 28

STOCKS.	Year 1891. Lowest.	Year 1891. Highest.	Year 1892. Lowest.	Year 1892. Highest.	Year 1893. Lowest.	Year 1893. Highest.	Year 1894. Lowest.	Year 1894. Highest.
Louisv. Evansv. & St. Lou..100	25 Jan. 2	28 May 28	20¼ Apr. 13	24⅞ May 6	24 Mar. 3	26⅜ Mar. 15	.....	.....
Pref.....100	50 Sept.15	62 Apr. 8	53⅜ Sept.21	57½ May 10	.....	.....	.....	.....
Maine Central.....100	115 Dec. 14	146 Feb. 11	112 Mar. 14	137½ May 17	100 Nov. 13	130 Feb. 6	101 Jan. 16	125 Dec. 7
Mexican Central, new.....100	17¼ July 31	25 Sept.19	10⅛ Dec. 6	24⅜ Jan. 4	5 June29	13 Jan. 16	5⅝ Jan. 2	9⅜ Apr. 3
New York & New England..100	31 July 31	42⅞ Sept.18	31 Aug. 25	58¼ Mar. 3	9¾ Dec. 30	52 Jan. 17	3¼ May 19	33⅜ Sept.26
Pref.....100	94 July 31	116¼ Jan. 15	75 May 4	114½ Jan. 9	30 Dec. 30	102 Jan. 13	24½ Mar. 20	66 Sept.24
Northern.....100	135½ Aug. 18	140 Oct. 16	139 Jan. 2	152½ Oct. 20	140 July 18	150½ Feb. 1	143 Jan. 4	155 Dec. 31
Norwich & Worcester.....100	174 Oct. 12	183 Apr. 27	171¾ Apr. 20	179 June29	172 Sept.13	172 Sept.13	155 Jan. 8	175 Dec. 27
Ogdensburg & L. Champlain.100	4 Oct. 10	9½ Dec. 29	4½ Mar. 29	8 July 18	17 Feb. 4	17 Feb. 4	.....	.....
Old Colony.....100	161 Nov. 4	168½ Apr. 28	164½ Jan. 5	187 May 11	165 Aug. 22	221 Feb. 6	170¼ Jan. 2	181 Dec. 7
Portland Saco & Portsmouth.100	124 July 27	130 May 26	125½ Jan. 7	132 Sept.10	120 Aug. 29	131 Feb. 17	125 Jan. 23	133 Dec. 18
Rutland.....100	2 June30	5 Jan. 14	2½ Dec. 15	4½ Jan. 29	2 Jan. 6	3 Jan. 16	1⅞ Mar. 3	2⅛ Oct. 17
Pref.....100	60 Feb. 3	75 Aug. 4	67 Apr. 14	72 May 27	65 Aug. 26	72 Feb. 9	70 Jan. 30	72 Dec. 7
Summit Branch.....50	4½ Feb. 5	7½ Aug. 31	5 Mar. 29	7 Feb. 15	5 July 11	9½ Apr. 12	4 Dec. 5	7¾ Mar. 5
Vermont & Massachusetts...100	135 Apr. 16	140¼ Feb. 18	136 Jan. 7	142 Sept. 7	137 Oct. 6	144 Feb. 24	140 Jan. 13	146½ Dec. 20
West End.....50	‡ 60 July 11	85½ Jan. 5	68⅛ Dec. 22	78 Mar. 14	45 Dec. 30	73¾ Mar. 10	43½ Feb. 13	59½ Nov. 21
Pref.....50	x80½ June29	87 Nov. 19	84 Feb. 2	90 May 31	75 July 21	85¾ Jan. 24	74¾ Feb. 13	87 Dec. 11
Wisconsin Central.....100	15 July 30	23¾ Jan. 14	14¼ Dec. 24	21¼ Jan. 5	5 Aug. 25	16 Jan. 16	1½ July 23	8 15/16 Apr. 2
Pref.....100	40 Nov. 13	58 Jan. 19	40 Mar. 24	50 Dec. 27	48 Jan. 17	48 Jan. 17	.....	.....
Worcester Nashua & Roch..100	120 June10	124¾ June 3	119½ Feb. 1	130 Sept.21	122 Dec. 7	131 Feb. 9	115 July 6	123 Dec. 7
PHILADELPHIA. *(Prices per share, not per cent.)*								
Baltimore Traction.....25	.....	.....	17½ Jan. 8	30¼ Nov. 1	15¼ Nov. 20	29¼ Jan. 24	13¼ Aug. 21	17⅝ Nov. 7
Catawissa.....50	5¼ July 30	9 Dec. 14	8 Jan. 19	10 Feb. 19	5 Mar. 1	7 Jan. 21	4½ Aug. 24	4½ Aug. 24
1st Pref.....50	56¼ Apr. 14	60 Oct. 26	58⅛ Nov. 29	61½ Apr. 18	50 July 8	59 Jan. 19	49 Feb. 24	53 July 24
2d Pref.....50	55 Jan. 31	57½ Oct. 13	58 June29	60½ Mar. 3	50 Aug. 7	5 ½ Jan. 26	47 Mar. 2	50¾ July 19
Hunt'don & Br. Top.....50	17½ Jan. 2	28⅛ Sept.22	25½ Jan. 27	42 Nov. 21	29 July 31	40⅜ Jan. 12	29¾ Apr. 25	37¼ Sept.14
Pref.....50	43¼ Mar. 20	49 Sept.21	46½ Jan. 21	57½ Nov. 25	46 Aug. 16	56 Jan. 9	47 May 7	54 Dec. 3
Lehigh Valley.....50	45⅞ June 4	51¼ Sept.22	50¼ Jan. 13	62½ Feb. 11	29⅜ Aug. 8	62 Jan. 27	32⅝ Nov. 24	42⅜ Mar. 13
Little Schuylkill.....50	66 Apr. 6	68 May 20	67⅜ Apr. 6	74 Aug. 25	61 Aug. 31	72 Feb. 6	65 Jan. 24	68¼ Nov. 21
Metropolitan Traction.....100	.....	.....	83¼ Jan. 18	150 Sept.30	69 Aug. 1	150¾ Jan. 28	x96½ Jan. 6	122 Apr. 12
Minehill.....50	x64½ July 28	69¾ Dec. —	68¾ Jan. 9	74 Aug. 31	61 Aug. 22	72¼ Jan. 27	66¾ July 24	71 May 15
Nesquehoning Valley.....50	52¾ Jan. 15	55 Dec. 28	52¾ Apr. 19	54 Feb. 13	50 Aug. 31	55½ Nov. 28	x53¼ Feb. 21	55¼ Oct. 10

† All assessments paid.

STOCKS.		Year 1891. Lowest.	Year 1891. Highest.	Year 1892. Lowest.	Year 1892. Highest.	Year 1893. Lowest.	Year 1893. Highest.	Year 1894. Lowest.	Year 1894. Highest.
Norristown	50	123 Apr. 7	128½ July 14	127½ Jan. 23	132 Oct. 19	125½ Aug. 31	134⅛ Feb. 1	131 Jan. 5	136 June 28
Northern Central	50	x62½ July 3	70 Sept. 25	63 July 20	71 Dec. 23	67½ Aug. 27	71 Jan. 21	66 July 13	69½ Oct. 11
North Pennsylvania	50	x79⅝ May 19	85 Jan. 13	83 Mar. 3	87½ June 16	75 Aug. 25	86½ Feb. 10	83 Jan. 3	87 Oct. 25
Pennsylvania	50	49⅝ May 19	57½ Dec. 28	53 Nov. 9	57⅜ Jan. 2	46⅝ Dec. 18	55½ Jan. 27	48 Jan. 5	52⅛ Apr. 7
Philadelphia & Erie	50	24 July 30	35¼ Oct. 12	31 Sept. 20	40¾ Mar. 3	20 Sept. 29	35 Jan. 16	20⅜ Dec. 21	28½ Feb. 1
Philadelphia & Reading	50	12 15/16 Aug. 4	21 13/16 Sep. 21	19 5/16 Jan. 19	34¼ Feb. 11	6 1/16 July 27	26⅞ Jan. 2	6⅝ Dec. 31	11⅝ Mar. 12
Philadelphia Traction	50	†63 Dec. 16	80 Feb. 7	†71 Jan. 18	115¾ Dec. 29	58 Aug. 1	142½ Feb. 8	‡83½ July 2	115½ Apr. 11
United Companies of N. Jer.	100	222 July 31	230 Feb. 5	223¾ Mar. 24	233 Dec. 8	216 Aug. 30	232½ Mar. 13	227½ Mar. 21	239 De.. 3
West Jersey	50	54 Mar. 31	60 Jan. 28	56½ Mar. 28	62½ Aug. 18	52 Dec. 8	62½ Jan. 13	52 Jan. 10	56¾ Feb. 9
West. N. Y. & Pennsylvania.	100	6¼ July 31	9⅞ Sept. 18	6⅜ Dec. 22	10⅜ Feb. 18	2 Nov. 23	7¾ Jan. 24	⅞ July 17	7 Sept. 24
Lehigh Navigation & Canal..	50	44½ July 31	50½ Oct. 23	48½ Jan. 19	55⅛ Feb. 15	46½ Aug. 24	54⅜ Feb. 2	46¼ Dec. 3	55 Mar. 11
BALTIMORE. *(Prices per share, not per cent.)*									
Atlanta & Charlotte	100	89 Dec. 28	96½ Feb. 10	85 Oct. 17	95 Feb. 16	87½ Apr. 12	88 June 29	82 Mar. 19	92½ Oct. 15
Baltimore & Ohio	100	84⅞ Dec. 31	104 Oct. 9	84 Jan. 6	100¾ Mar. 15	56⅛ July 31	97⅜ Jan. 27	59 Dec. 29	81 Apr. 9
1st Pref.	100	127 Jan. 7	131 Apr. 8	130 Jan. 12	135 Feb. 15	125 Sept. 13	135 Feb. 13	125 Jan. 1	131 Dec. 14
2d Pref.	100	113 Jan. 6	119 Apr. 16	116 Jan. 18	123 June 16	110 Aug. 29	122 Jan. 18	108 Jan. 31	119 May 12
Canton	100	49¼ Jan. 27	62½ Sept. 1	60¼ Jan. 4	73 Aug. 23	62⅜ Dec. 28	72½ Jan. 18	66 Jan. 18	93 Oct. 9
Central Ohio	50	49½ Feb. 20	53 Nov. 11	53 Feb. 2	56 Apr. 25	48 Nov. 25	54 Apr. 14	48 Feb. 5	50 Nov. 12
Charlotte Colum. & Augusta.	100	25 Feb. 17	25 Feb. 17	25 Feb. 26	25 Feb. 26	.....	.....	25 Aug. 27	28 Sept. 10
Northern Central	50	63¾ June 17	71 Aug. 31	63 July 13	71 Dec. 14	66¾ July 26	70¼ Jan. 23	66 July 17	69½ Aug. 22
Parkersburg Branch	50	1 Jan. 16	1 Jan. 16	1 Feb. 24	1 Feb. 24	.....	.....	1 Mar. 8	1 Mar. 8
Wilm. Columbia & Augusta.	100	110 May 25	110 May 25	109 July 25	112 Mar. 24	111¾ Apr. 29	111¾ Apr. 29	100 Aug. 30	109 Oct. 2
Western Maryland	50	10 Jan. 16	16¼ May 6	12 July 15	16 Feb. 16	10 Oct. 31	16 Jan. 27	9½ Nov. 14	9½ Nov. 14

† Full paid. ‡ Ex-rights.

Dividends on Railroad Stocks.

The following tables show the dividends paid for seven years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year.

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891	1892.	1893.	1894.
NEW YORK.								
Alabama Gt. Southern, Class A	.....	.....	6	9	6	6	.....	.....
Do Do Class B	.....	.....	.....	.....	1½	1½	.....	.....
Albany & Susquehanna (leased)	Jan. and July.	7	7	7	7	7	7	7
Beech Creek, pref.	Jan. and July	5	2½	5	*(b)*	*(b)*	*(b)*	*(b)*
Belleville & So. Ill. (leased), pref.	May and Nov.	6¾	6¾	8·4	8·53	8	8	8
Boston & N. Y. Air Line, pref.	April and Oct.	4	4	4	4	4	4	4
Buffalo Rochester & Pitts. pref.	Quarterly—Feb.	.....	.....	.....	.....	5	1¼	.....
Burlington C. Rap. & Northern.	Feb. and Aug.	.....	.....	.....	.....	.....	3	3
Canada Southern	Feb. and Aug.	2½	2½	3½	2½	3	3	3
Canadian Pacific	Feb. and Aug.	3	3	5	5	5	5	5
Central of New Jersey	Quarterly—Feb.	.....	3	6	6½	7	7	7
Central Pacific	Feb. and Aug.	2	2	2	2	2	2	.....

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	1894.
Central RR. & Bk. of Ga.	June and Dec.	8	8	8	7	.....	.....	.....
Chicago & Alton	Quarterly—Mar.	8	8	8	8	8	8	8
Do pref.	Quarterly—Mar.	8	8	8	8	8	8	8
Chicago Burlington & Quincy	Quarterly—Mar.	5	4	5	4¼	5	5	4¾
Chicago & Eastern Ill. pref.	Quarterly—Jan.	†7½	6	6 stock.	4½ *(d)*	6	6	6
Chicago Junction Railways, &c.	Jan. and July.	.....	.....	.....	10	8	8	8
Do do do pref.	Jan. and July.	.....	.....	.....	6	6	6	6
Chicago Milwaukee & St. Paul.	April and Oct.	2½	.....	.....	.....	2	4	4
Do do pref.	April and Oct.	6	4½	7	7	7	7	7
Chicago & Northwestern	June and Dec.	6	6	6	6	6	6	5½
Do do pref.	Quarterly—Mar.	7	7	7	7	7	7	7
Chic. Rock Island & Pac.	Quarterly—Feb.	6½	4	4	3	4	4	3½
Chic. St. P. Minn. & Om., pref.	Feb. and Aug.	6	3	4	4	6½	7	7
Cincinnati Hamilton & Dayton.	Quarterly—Feb.	.....	.....	5	5	5	5	5
Do do pref.	Quarterly—Jan.	4	4	4	4	4	4	4
Cinn. Indianap. St. Louis & Chic.	Quarterly—Mar.	5	2½ *(g)*	.....	.....	.....	.....	.....
Cincinnati N. O. & Texas Pac.	.....	.....	3	6	4	.....	.....	.....
Cleve. Cin. Chic. & St. Louis	Feb. and Aug.	.....	.....	4	3	3	3	.....
Do do pref	Quarterly—Jan.	.....	1¼	5	5	5	5	5
Cleve. Col. Cin. & Indianapolis.	Feb. and Aug.	.....	2½ *(g)*	.....	.....	.....	.....	.....
Cleve. & Pittsb., guar. (leased).	Quarterly—Mar.	7	7	7	7	7	7	7
Col. Hock. Valley & Tol., pref.	.....	.....	.....	.....	.....	2½	5	5
Delaware & Hudson Canal	Quarterly—Mar.	6	7	7	7	7	7	7
Delaware Lack. & Western	Quarterly—Jan.	7	7	7	7	7	7	7
Denver & Rio Grande, pref.	.....	3¾ *(f)*	.....	2¾	2½	.....	2	.....
Des Moines & Fort Dodge, pref	.....	.....	.....	.....	.....	.....	2	4
Dubuque & Sioux City	.....	.....	½	.....	2	⅕	1¼	2½
Evansville & Terre Haute.	Quarterly—Jan.	5	5	5	7	†2 *(h)*	7½ *(a)*	.....
Georgia (leased)	Quarterly—Jan.	10¾	11	11	11	11	11	11
Great Northern, pref	Quarterly—Feb.	.....	.....	1	4¾	5	5	5
Hannibal & St. Joseph, pref.	.....	.....	5	1·93	6·82	7	7	(?)
Do Common	.....	.....	.....	.....	.....	0·7	2·3	(?)
Illinois Central	Mar. and Sept.	7	5½	6	5	5	5	5
Do Leased line certs.	Jan. and July.	4	4	4	4	4	4	4
Iowa Central, pref	.....	.....	.....	.....	.....	1	.....	.....
Keokuk & Western	April and Oct.	1	.....	.....	2	2	2	2

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	1894.
Lake Erie & Western, pref.	Quarterly—Feb.	.....	.....	4	4	4¾	5	5
Lake Shore & Mich. Southern	Feb. and Aug.	4	5	5	6½	6½	6	6
Long Island	Quarterly—Feb.	4	4	4	4½	5	5	4¼
Louisville & Nashville	Feb. and Aug.	5 stock.	5 stock.	6 (*j*)	5	4½	4	.....
Louisv. New Alb. & Chic., pref.	.....	.....	.....	.....	.....	.....	.....	1½
Manhattan Elevated	Quarterly—Jan.	5	5½ (*c*)	6 (*i*)	6	6	6	6
Michigan Central	Feb. and Aug.	4	4	5	5	5½	5½	5½
Missouri Pacific	Quarterly—Jan.	5¼	4	4	3	.....	.....	.....
Morris & Essex (leased)	Jan. and July.	7	7	7	7	7	7	7
Nashv. Chattanooga & St. Louis	Quarterly—Feb.	4¼	5	5	5	5	3¾	3½
New London Northern (leased)	Quarterly—Jan.	7	7	7	7	7¾	8	8
New York Central & Hudson	Quarterly—Jan.	4	4	4½	4½	5¼	5	5
N. Y. Chicago & St. L., 1st pref.	.....	.....	.....	.....	3½	3	3	4
N.Y.& Harlem incl.4thAv.RR.—								
Common	Jan. and July.	8 & 2	8 & 2	8 & 2½	8 & 2½	8 & 2½	8 & 2½	8 & 3
Preferred	Jan. and July.	8 & 2	8 & 2	8 & 2½	8 & 2½	8 & 2½	8 & 2½	8 & 3
N. Y. Lack. & West. (guar.)	Quarterly—Jan.	5	5	5	5	5	5	5
New York Lake E. & W., pref.	.....	.....	.....	.....	.....	3	.....	.....
N. Y. New Haven & Hartford	Quarterly—Jan.	10	10	10	10	10	10	9
N. Y. Prov. & Bost.(Stonington)	Quarterly—Feb.	10	10	10	10	†	†	†
New York Susq. & West., pref.	.....	.....	.....	.....	1¼	2½	2½	.....
Norfolk & Southern	Quarterly—Jan.	.....	.....	.....	.....	2	4	4
Norfolk & Western, pref.	April and Oct.	1½	3	3	3	1½ & *1 scrip	.....	.....
Northern Pacific, pref.	.....	.....	.....	4	4	2	.....	.....
Oregon Improvement Co.	.....	.....	1½	4½	3	.....	.....	.....
Do do pref.	March and Sept.	3½	7	7	.....	7	3½	.....
Oregon Railway & Nav. Co.	Quarterly—Jan.	6	7	6	6	6	6	.....
Panama	.....	23	9	5	5	2	2	.....
Pennsylvania Coal	Quarterly—Feb.	16	16	16	16	28	16	20
Pitts. Cin. Chic. & St.L. pfd.	.....	.....	.....	.....	3	4	4	2
Pittsb.Ft.W.& Chic.,guar.(l'sed)	Quarterly—Jan.	7	7	7	7	7	7	7
Pitts. Ft. W. & Chic. special	Quarterly—Jan.	7	7	7	7	7	7	7
Pittsb. Youngst'n & Ashtabula.	.....	.....	.....	2½	3	6	6	6
Do do pref.	March and Sept.	7	7	7	7	7	7	7
Pullman's Palace Car	Quarterly—Feb.	8	8	8	8	8	8	8
Rensselaer & Saratoga (leased)	Jan. and July.	8	8	8	8	8	8	8

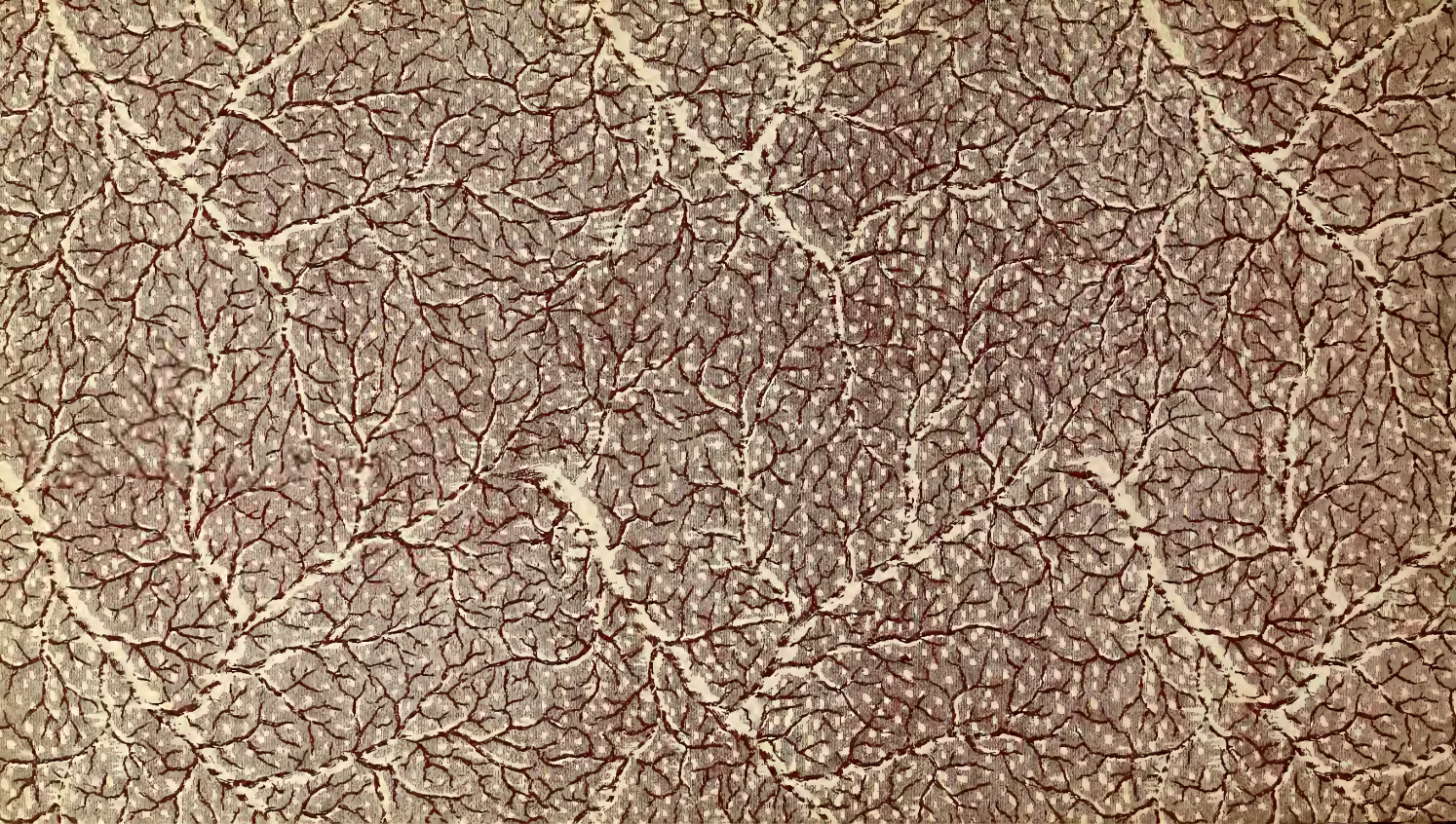
Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	1894.
Rio Grande Western, pref.....	Quarterly—Feb.	.....	.....	.....	6¼ *(p)*	5	3¾	.....
Rome Watertown & Ogdensb'rg	Quarterly—Feb.	6	6	6	6¾ *(q)* & 20 stk	5	5	5
St. Paul & Duluth, pref.....	March and Sept.	7	5½	6½	7	7	7	5
St. Paul Minneap. & Manitoba.	Quarterly—Feb.	6	6	6	7	6	6	6
Tennessee Coal & Iron, pref....	Jan. and July.	.....	8	8	8	8	8	.....
Terre Haute & Indianapolis....	Feb. and Aug.	6	6	6	6	6	6	3
Toledo & Ohio Central.....	.....	.....	.....	.....	2	4	2	.....
Do do pref.	Quarterly—Jan.	.....	.....	3¾	5	5	5	5
Wheeling & Lake Erie, pref....	Quarterly—Feb.	3	4	4	4¾	4¾	4	2
BOSTON.								
Boston & Albany.....	Quarterly—Mar.	8	8	8	8	8	8	8
Boston Concord & Mont., pref..	May and Nov.	5	5½	*(k)*	.....	.....	.....	.....
Boston & Lowell.....	Jan. and July.	7	7	7	7	7	7	7
Boston & Maine	Quarterly—Feb.	9	9	9½	9	8	8	6
Do pref.....	March and Sept.	.....	.....	3 *(l)*	6	6	6	6
Boston & Providence.....	Quarterly—Jan.	¶ 10	10	10	10	10	10	10
Boston Revere Beach & Lynn..	Jan. and July.	7	7	7	7	5½	5	4½
Chicago & West Michigan.....	Feb. and Aug.	2	2	3	3½	3½	1½	.....
Cin. Sand. & Cleveland, com	.....	5	3½	5½	*(e)*	*(e)*	*(e)*	*(e)*
Do pref.....	May and Nov.	6	6	6	6	6	6	6
Concord.....	May and Nov.	10	10	*(k)*	*(k)*	*(k)*	*(k)*	*(k)*
Concord & Montreal—								
Class I. (Bost. Con. & Mon. pf.)	Quarterly—Feb.	.....	.....	6	6	6	6	6
Class II. (Bost. Con. & Mon.) .	Quarterly—Feb	.....	.....	.....	2	3	6	6
Class III. (Bos. C. & Mon. old)	Quarterly—Feb.	.....	.....	.....	.....	.....	1½	6
Class IV. (Concord stock).....	Quarterly—Feb.	.....	.....	6	6	6	6	6
Connecticut River	Jan. and July.	8	8	8	8	8	7½ *(o)*	10
Connecticut & Passumpsic. pfd.	Feb. and Aug.	5	5	5	5	5	5	5
Eastern, N. H. (leased).....	June and Dec.	4½	4½	4½	3¾ & 50 stock	3	3	3
European & North American...	April and Oct.	5	5	5	5	5	5	5
Fitchburg, pref.....	Jan. and July.	2	.....	2	3½	4	4	3
Flint & Pere Marquette, pref...	Feb. and Aug.	12	6½	6	3½	4½	2	.....
Ft. Wayne & Jack. pref (leased)	Mar. and Sept.	5½	5½	5½	5½	5	5½	5½
Hartford & Conn. West. (leased)	....	.....	.....	2	2	2	2	2

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	1894.
Kans. City Ft. Scott & Memphis	Feb. and Aug.	3½	3	3½	1	.....	.....	.....
Do do pref.	Feb. and Aug.	8	8	8	4	8 *(u)*	5 *(t)*	.....
Maine Central	Quarterly—Jan.	6	6	6	6	7½ *(v)*	6	6
Manchester & Lawrence	May and Nov.	10	10	10	10	10	10	10
Nashua & Lowell (leased)	May and Nov.	9	9	9	9	9	9	9
New York & New England, pref.	May and Nov.	7	7	7	7	.....	.....	.....
Northern (N. H.)	Quarterly—Jan.	6	6	3 & 25 extra	6	6	6	6
Norwich & Worcest'r pfd. (leas'd)	Jan. and July.	8	8	8	8	8	8	8
Old Colony	Quarterly—Jan.	7	7	7	9·90 *(v)*	7	5⅝ *(w)*	7
Portland & Rochester	Jan. and July	5	5	5	5	5	5	5
Portl'nd Saco & Portsm. (leased)	Jan. and July.	6	6	6	6	6	6	6
Providence & Worcester	Quarterly—Mar.	6	6	6	6	6	6	6
Rutland, pref.	Jan. and July.	10	20 *(m)*	10	10	10	14½ *(z)*	10
Vermont & Massachus'ts (l'sed)	April and Oct.	1	1½	2	3	4	4	4
Vermont Valley	Jan. and July.	6	6	6	6	6	6	6
Worcester Nashua & Rochester	Jan. and July.	6	6	6	6	6	6	6
PHILADELPHIA.								5
Camden & Atlantic, pref.	.....	2½	3	.....	.....	.....	.....	6½
Catawissa (leased), pref.	May and Nov.	7	7	7	7	7	7	7
Do new pref.	May and Nov.	7	7	7	7	7	7	7
Delaware & Bound Br'k (leased)	Quarterly—Feb.	8	8	8	8	8	8	8
East Pennsylvania (leased)	Jan. and July.	6	6	6	6	6	6	6
Elmira & Williamsport (leased)	May and Nov.	5	5	5	5	5	5	5
Do do pref.	Jan. and July.	7	7	7	7	7	7	7
Harrisb. Portsm. Mt. J. & L. (l'sed)	Jan. and July.	7	7	7	7	7	7	7
Huntingdon & Broad Top	Jan. and July.	.....	.....	.....	2	4	5	5
Do do pref.	Jan. and July.	5	5	5½	7	7	7	7
Lehigh Coal & Navigation	May and Nov.	4½	5	5	5	5½	6	4½
Lehigh Valley	Quarterly—Jan.	5	5	5	5	5¼	4	.....
Little Schuylkill (leased)	Jan. and July.	8½	7	8	7	7	7	7
Minehill & Schuyl. Hav. (leas'd)	Jan. and July.	7½	7½	7½	7½	7½	7½	7½
Nesquehoning Valley (leased)	Mar. and Sept.	5	5	5	5	5	5	5
North Pennsylvania (leased)	Quarterly—Feb.	8	8	8	8	8	8	8
Northern Central	Jan. and July.	7	8	8	7	7	9	7

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	1894.
Pennsylvania Railroad	May and Nov.	5	5	5½	6	6	5 & 2 scrip.	5
Pennsylvania & Northwestern.	Jan. and July.	.....	.....	2½	5	5½	6	2
Philadelphia & Erie, common..	.....	.....	.....	.....	.....	2	.....	2
Phila. Germant. & Nor. (leased)	Quarterly—Mar.	12	12	12	12	12	10½	12
Philadelphia & Trenton (leas'd)	Quarterly—Jan.	10	10	10	10	10	10	10
Phila. Wilmington & Baltimore	Jan. and July.	7	7	6	6	7	7½	7
Schuylkill Valley	Jan. and July.	5	5	5	5	5	5	5
United Cos. of N. J. (leased)....	Quarterly—Jan.	10	10	10	10	10	10	10
West Jersey	Mar. and Sept.	6½	7	7	7	7	7	7
West Jersey & Atlantic	Mar. and Sept.	5	5	4½	.....	.....	.....	.....
BALTIMORE.								
Atlan. & Char. Air Line (leased)	Mar. and Sept.	5	5	5½	6	6	6	6
Baltimore & Ohio—Main Stem..	May and Nov.	.....	.....	.....	20 stock.	3¾	5	4½
Do. do. pref. stocks....	Jan. and July.	6	6	6	6	6	6	6
Do. do. Wash. Branch	May and Nov.	10	10	10	10	10	10	10
Central Ohio com	Jan. and July.	6	6	6	6	6	6	6
Central Ohio, pref	Jan. and July.	6	6	6	6	6	6	6
West Virginia Cent. & Pittsb...	Annual in Mch.	.....	1	1	1	1	1	1
Wil. Columbia & Augusta	Jan. and July.	6	6	6	6	6	6	6
Wilmington & Weldon	.....	8	8	8	12	4 *(x)*	3	3

* Scrip exchangeable into 5 per cent debentures. † In January, 1888, old common stock was exchanged into new pref. ‡ Stock has been exchanged for that of the N. Y. N. H. & Hartford. ¶ Also 32½ per cent extra out of amount received from the Old Colony under the provisions of lease.

(a) Also scrip dividend of 33⅓ per cent convertible into stock on payment of twenty dollars a share. *(b)* In 1891 stock was made common, and 4 per cent dividends guaranteed by New York Central. *(c)* All but 1 per cent of this in bond scrip. *(d)* With the dividend paid January 2, 1892, amount for year would be 6 per cent. *(e)* Common stock of this road has been exchanged for Cleve. Cin. Chic. & St. Louis stock. *(f)* 1¼ per cent of this in scrip. *(g)* These two roads now consol. in the C. C. C. & St. L. *(h)* 5 per cent of this in general mortgage bonds. *(i)* 1½ per cent of this in bond scrip. *(j)* 4·9 of this in stock. *(k)* Consol. as Concord & Montreal, which see. *(l)* Formerly Eastern preferred. *(m)* 10 per cent of this from assets. *(o)* Under the lease to the Boston & Maine dividend periods were changed to semi-annual, 5 per cent semi-annual being paid July, 1893. *(p)* 2½ in preferred stock. *(q)* This is made up of one semi-annual dividend of 3 per cent and three quarterly dividends of 1¼ per cent. *(t)* This is dividend for the twelve months of 1894. *(u)* This covers both the August, 1891, dividend (which had been deferred) and that of February, 1892. *(v)* Increase due to change of dividend period. *(w)* Change from 7 per cent due to change of dividend period. *(x)* Dividend for January, 1892, was anticipated, and paid in the previous November, making total dividends in 1891 12 per cent. *(z)* Extra dividend of 4½ per cent paid March, 1893, out of assets.



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